

GMAT Geographic Trend Report: Testing Year 2025

October 2025



GMAT™ Geographic Trend Report: Testing Year 2025 is a product of the Graduate Management Admission Council (GMAC), a global, mission-driven association of 228 leading graduate business schools. Founded in 1953, we are actively committed to advancing the art and science of admissions by convening and representing the industry and offering best-in-class products and services for schools and students. GMAC owns and administers the Graduate Management Admission Test™ (GMAT) exam, used by more than 7,900 graduate programs worldwide. Other GMAC assessments include the NMAT by GMAC™ exam, for entrance into graduate management programs in India, South Africa, and the Philippines, and the Executive Assessment, specifically designed for Executive MBA programs around the world. The Council is based in the United States with offices in the United Kingdom, India, and China.

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GMAT Geographic Trend Report: Testing Year 2025

The *GMAT Geographic Trend Report: Testing Year 2025* presents mobility trends of GMAT test takers among the graduate management education (GME) candidate pipeline. Data collected from examinees taking the Graduate Management Admission Test™ (GMAT) in the five-year period of testing year* (TY) 2021 to 2025 form the basis of this report.

The GMAT score-sending data studied in this report reveal two key types of information related to examinees' geographic program preferences:

First is *absolute change* in the overall number of GMAT score reports that are sent each year, which offers insights into trends in candidate behavior and testing volume.

The second type of information is *relative change*, which measures the proportion of total scores sent to a given country or region and reveals structural changes in market share. Relative change is generally more stable over time.

Understanding both types of information—absolute and relative change—enhances school professionals' grasp of pipeline dynamics and improves their ability to recruit effectively in an increasingly competitive global market.

School professionals can leverage this report to learn timely insights about the candidate pipeline and gain a market intelligence edge in their international recruitment in both established and emerging markets. The report is made available exclusively to school professionals at GMAT score-accepting institutions. It may not be shared without prior approval from GMAC.

Explore and Filter the Data for Yourself

Accompanying this report is an Excel file that provides school professionals at GMAT score-accepting institutions with filterable data tables to explore international examinee and score-sending trends. Access it with your gmac.com login at:

www.gmac.com/geographictrends

Profiles of GMAT Testing

Our annual report series offers a five-year summary of GMAT test-taking volumes, with detailed breakdowns by citizenship and residence. Access the report series at:

www.gmac.com/profile

GMAT Versions

In this report, GMAT (10th Ed.) refers to the version used between June 2012 and February 2024. GMAT Exam refers to the version started in November 2023, initially named GMAT Focus™, later referred to as the GMAT Exam.

This report combined the number of test takers from both the GMAT 10th Edition and the GMAT Exam when reporting the number of test takers. It reports scale scores separately for two versions of GMAT exams. The percentiles and scale scores in this report are based on the [score concordance table](#) from July 2025 on gmac.com. Please check to interpret scores and percentiles from each version.

*Testing years cover the period between July 1 and June 30. For example, TY2025 covers the period from July 1, 2024, to June 30, 2025.

Overall Test-Taking and Score-Sending Trends

In TY2025, 65,710 unique global business school candidates sat for 93,196 GMAT exams; a decrease from 107,455 unique candidates (-39%) sitting for 161,377 GMAT exams (-42%) in TY2021.

- A significant portion of the drop from TY2021 to TY2022 was due to the impact of COVID-19 on test center availability, candidate mobility, and uncertainty of the status of graduate programs.
- The impact of the pandemic has not been the same across all geographies. The proportion of exams taken by citizens of countries in Central and South Asia increased from 18 percent in TY2021 to 27 percent in TY2025, while the proportion of exams taken by citizens of the United States declined from 26 to 21 percent over the same period.
- The number of GMAT test takers decreased from 78,429 in TY2024 to 65,710 (-16%) in TY2025. The number of GMAT exam taken decreased from 115,286 in TY2024 to 93,196 (-19%) in TY2025.
- In TY 2025, over 19,000 test takers scored above 645 on the GMAT exam, corresponding to the 87th percentile. Another 31,000 test takers scored between 565–635 (51st–82nd percentiles).
- Women represented 41 percent of global exams taken in TY2025, decreased from 44 percent in TY2021.

38,511 unique GMAT examinees sent 135,901 score reports to programs around the world in TY2025, down from the 67,515 GMAT examinees (-43%) who sent 301,107 score reports (-55%) in TY2021.

- A sharp decline in examinees and scores sent occurred from TY2021 to TY2022 when schools announced changes to their application timelines and testing requirements in response to the COVID-19 pandemic.

- MBA programs continue to receive the majority of global GMAT score reports. The percentage of GMAT score reports sent to MBA programs declined slightly from 60 percent in TY2021 to 58 percent TY2025. The proportion of GMAT score reports sent to business master's programs also edged down from 33 percent in TY2021 to 32 percent in TY2025. In contrast, the proportion of score reports sent to “Other” programs rose from 7 percent in TY2021 to 10 percent in TY2025, indicating a gradual diversification of candidate interests.

While still the top destination for GMAT score reports, the United States experienced a decline—from 54% in TY2021 to 48% in TY2025.

- Over the same period, the proportion of scores sent to schools in Western Europe grew from 26 to 31 percent, while the share sent to schools in Central and South Asia nearly doubled, rising from 6 to 11 percent.

Central and South Asia remained the top region of citizenship for score senders, with their share increasing from 29% in TY2021 to 32% in TY2025.

- Over the same period, the United States, which held the second position in TY2021 with 25 percent, declined to third place with 19 percent in TY2025.
- East and Southeast Asia moved up from third to second place, as their share remained relatively stable, 24 percent in TY2021 compared with 23 percent in TY2025.

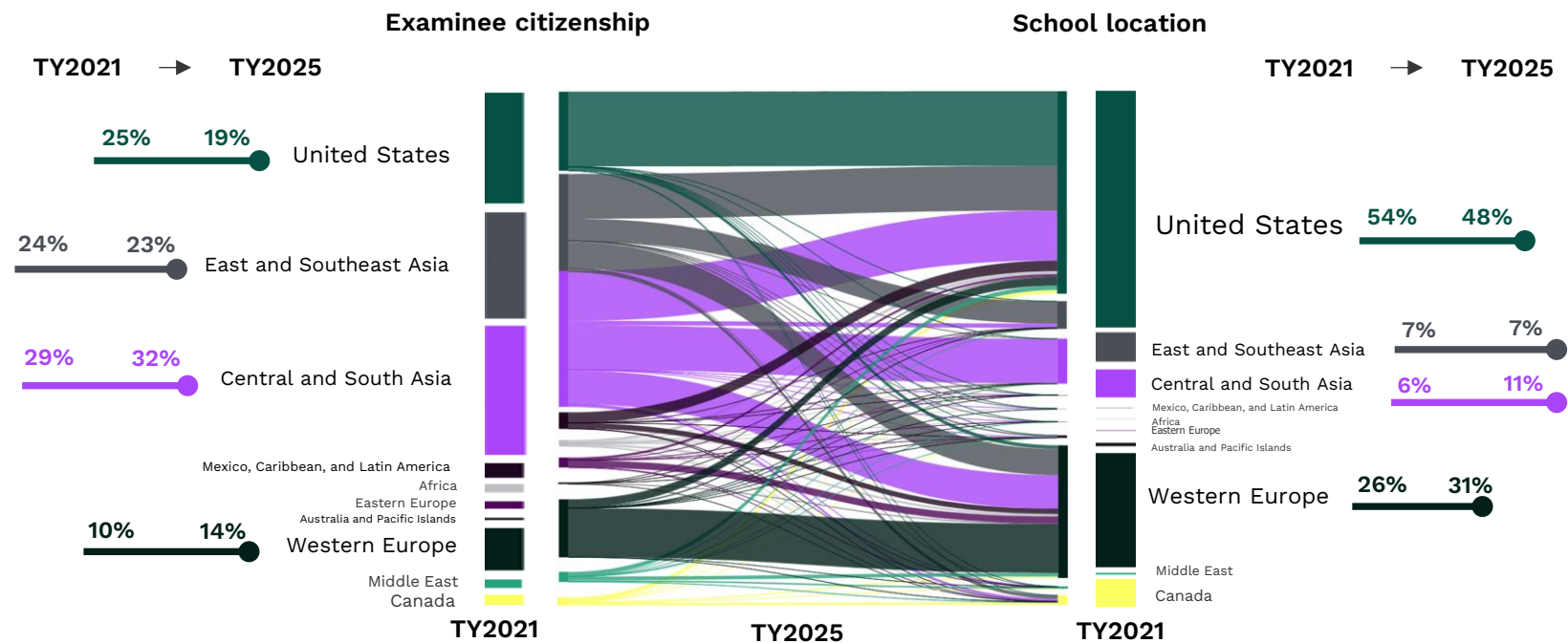
Post Graduate Diploma saw the largest increase in their proportion of total score reports received between TY2021 and TY2025.

- In TY2025, more than 8 percent of score reports were sent to Post Graduate Diploma programs, up from 5 percent in TY2021. This growth is driven in large part by citizens of countries in Central and South Asia, particularly India.

Choice Patterns of GME Candidates

- In TY2025, U.S. citizens accounted for 19 percent of total GMAT score reports sent, a decline from 25 percent in TY2021. Over the same period, the percentage of score reports sent by citizens of Central and South Asia rose from 29 to 32 percent, and the percentage sent by citizens of countries in Western Europe increased from 10 to 14 percent.
- In TY2025, programs located in the United States and Western Europe together received approximately 80 percent of all GMAT score reports. From TY2021 to TY2025, the share received by US programs declined from 54 to 48 percent from TY2021 to TY2025. In contrast, Western European programs saw an increase from 26 to 31 percent. Programs in Central and South Asia also experienced growth, with their share rising from 6 percent to 11 percent.

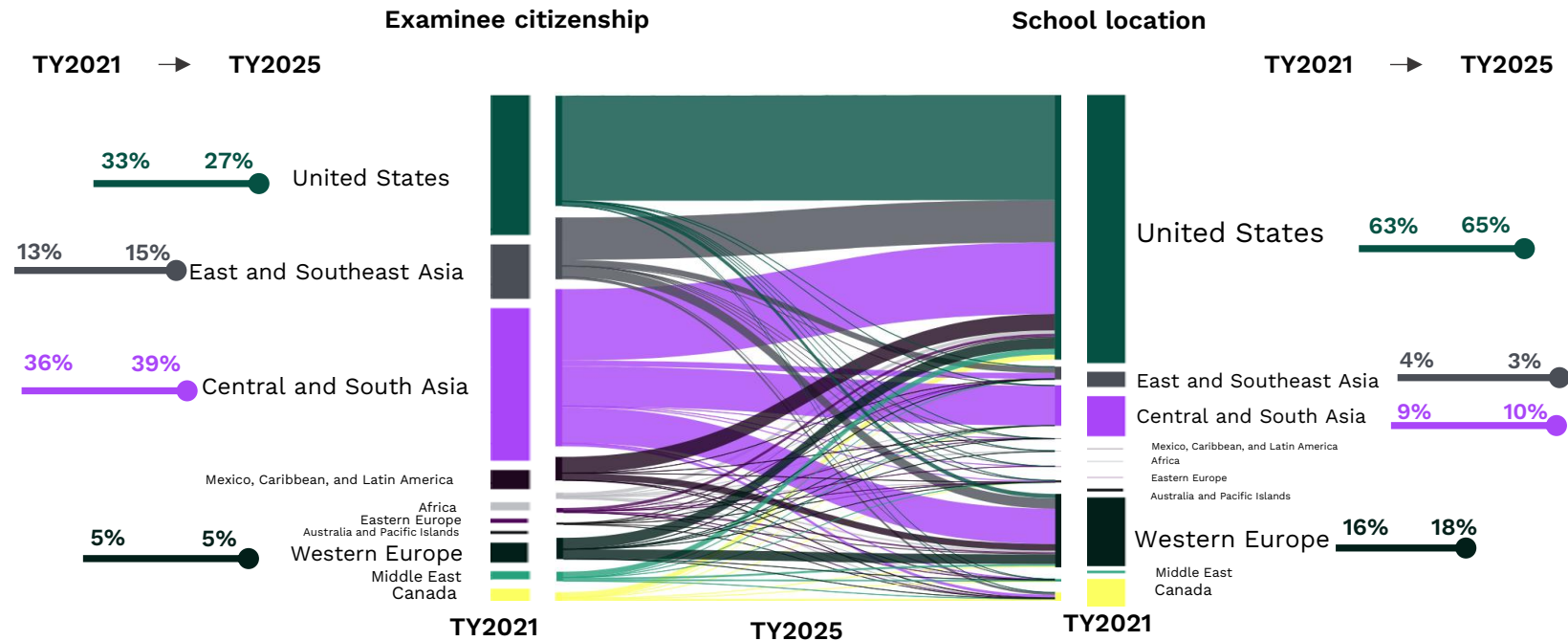
Global GMAT Score Sending, TY2021 and TY2025



Choice Patterns of GME Candidates: MBA Programs

- In TY2025, U.S. citizens accounted for 27 percent of total GMAT score reports sent to MBA programs, a decline from 33 percent in TY2021. Over the same period, the percentage of score reports sent to MBA programs by citizens of countries in Central and South Asia increased from 36 to 39 percent, and the percentage sent by citizens of countries in East and Southeast Asia increased from 13 to 15 percent.
- In both TY2021 and TY2025, MBA programs located in the United States received the largest share of score reports. Over this period, the share received by U.S. programs increased from 63 to 65 percent, and the share received by Western European programs increased from 16 to 18 percent.

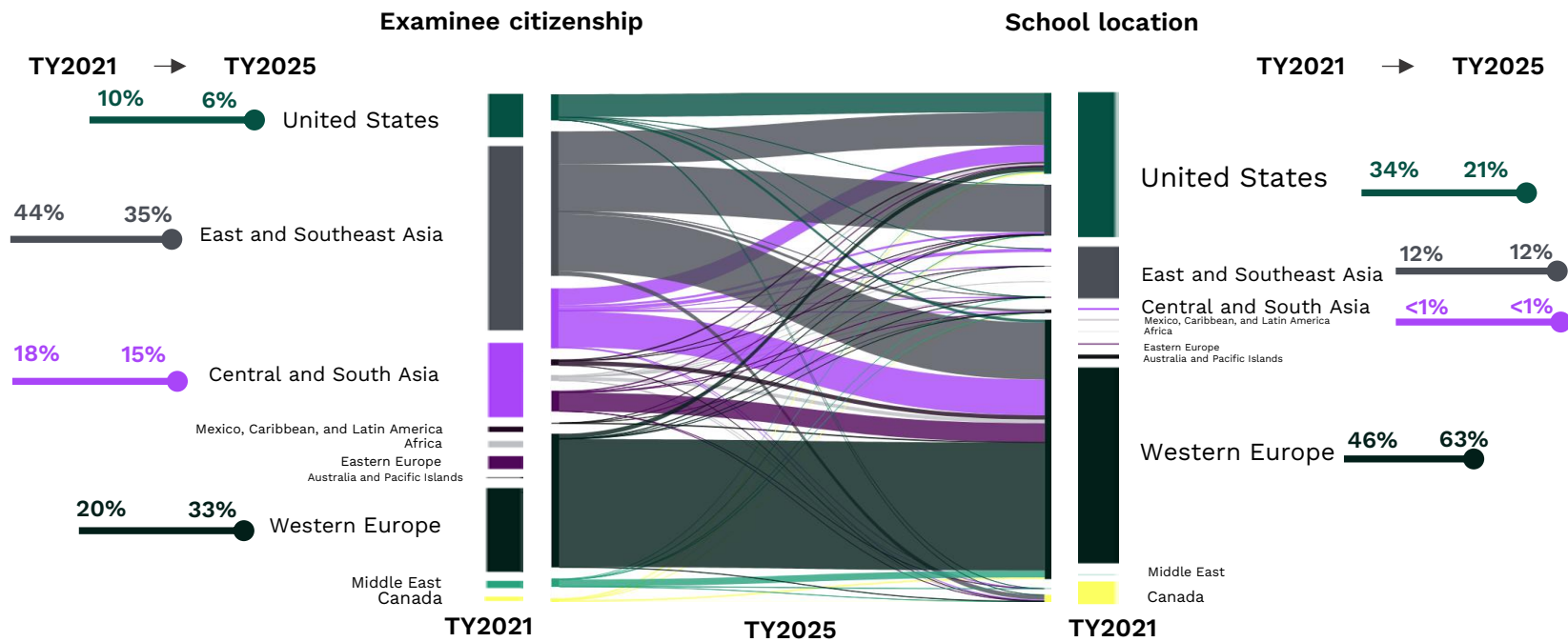
Global GMAT Score Sending, MBA Programs, TY2021 and TY2025



Choice Patterns of GME Candidates: Master's Programs

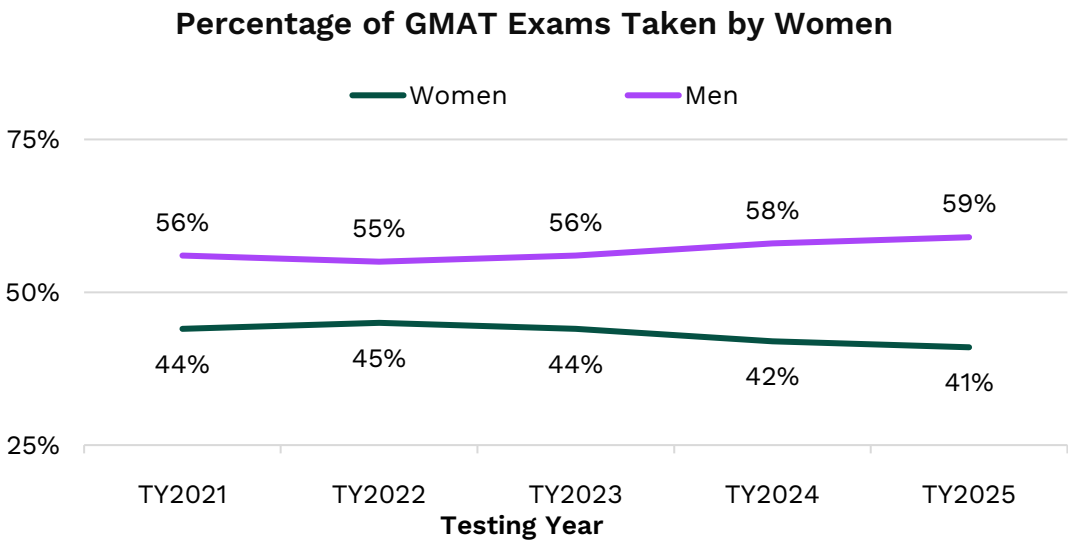
- In TY2025, citizens of countries in East and Southeast Asia and Western Europe together accounted for almost 70 percent of total GMAT score reports sent to Business Master's program. From TY2021 to TY2025, the percentage of score reports sent by citizens of Western Europe increased notably, from 20 to 33 percent; while the percentage sent by citizens of countries in East and Southeast Asia, Central and South Asia and the United States all declined.
- In TY2025, programs located in Western Europe received over 60 percent of all GMAT score reports sent to Business Master's program. Between TY2021 and TY2025, the share received by Western European programs increased from 46 to 63 percent, while the share received by US programs declined from 34 to 21 percent.

Global GMAT Score Sending, Master's Programs, TY2021 and TY2025



Women in the GMAT Candidate Pipeline

Globally, the proportion of GMAT exams taken by women was 41 percent in TY2025, slightly less than last year in TY2024. It is a decrease from the all-time high of 47 percent in TY2019, but an overall increase of 6 percentage points since the first printed publication of GMAT testing data in TY1984.* The country of citizenship with the highest percentage of exams taken by women in TY2025 was Vietnam. 2 in every 3 GMAT exams taken by Vietnamese citizens were taken by a woman (68%). Countries/regions with high numbers of exams taken by women include India (8,428), China (8,252), the United States (6,678), Taiwan, China (1,207), and South Korea (916).



Countries with the Most GMAT Exams Taken by Women

Country of Citizenship	GMAT Exams Taken by Women in TY2025	Total GMAT Exams Taken in TY2025	% of GMAT Exams Taken by Women in TY2025	% of GMAT Exams Taken by Women in TY2021
1. India	8,428	23,934	35%	33%
2. China	8,252	12,693	65%	65%
3. United States	6,678	19,620	34%	37%
4. Taiwan, China	1,207	2,113	57%	57%
5. South Korea	916	2,040	45%	38%
6. France	865	2,208	39%	39%
7. Germany	783	2,887	27%	35%
8. Canada	752	1,959	38%	41%
9. Vietnam	621	915	68%	67%
10. Italy	580	2,285	25%	32%

*For more on women and GME, read our snapshot: [Women and Business School 2025](#).

International Student Mobility to the United States

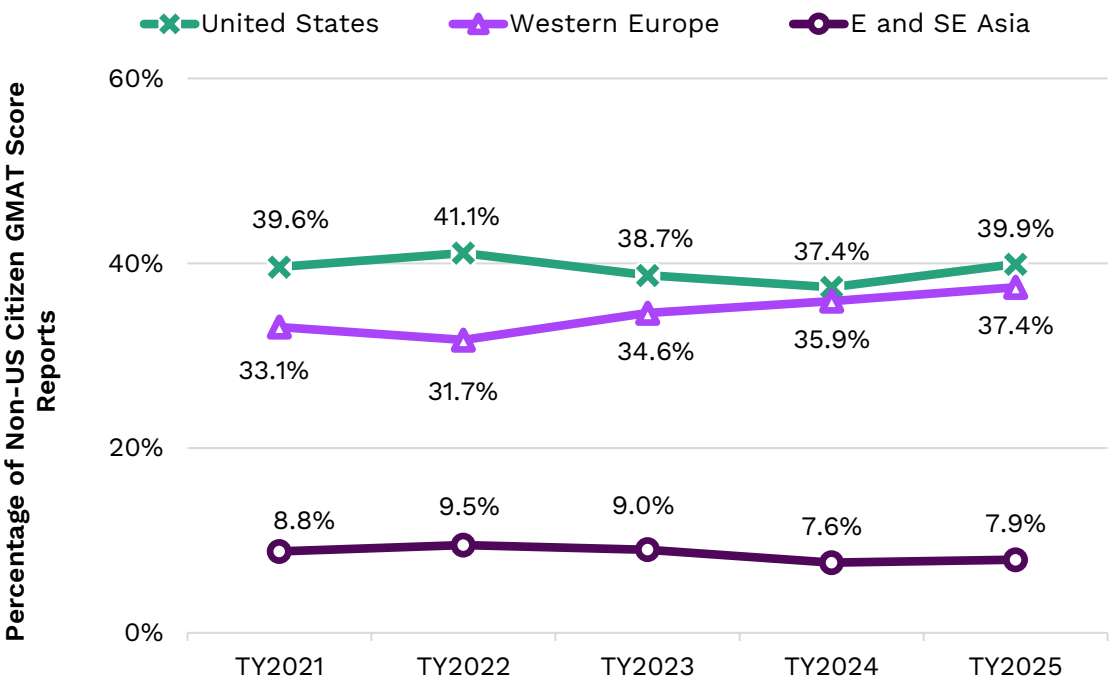
The United States remains the top destination of GMAT score reports from non-US citizens. The share of non-US citizen score reports sent to programs in the United States has held steady at around 40 percent over the years.

The proportion of non-US citizen score reports sent to programs in Western Europe increased from 33 percent in TY2021 to 37 percent in TY2025. The proportion sent to programs in East and Southeast Asia decreased from 9 percent in TY2021 to 8 percent in TY2025.

See related report and interactive tool for study destination preferences of GME candidates:

- [GMAC Prospective Student Survey: 2025 Summary Report](#)
- [Demand for Graduate Business Degrees](#)

Percentage of GMAT Score Reports Received from Non-US Citizens, by School Region



Global Testing Environment

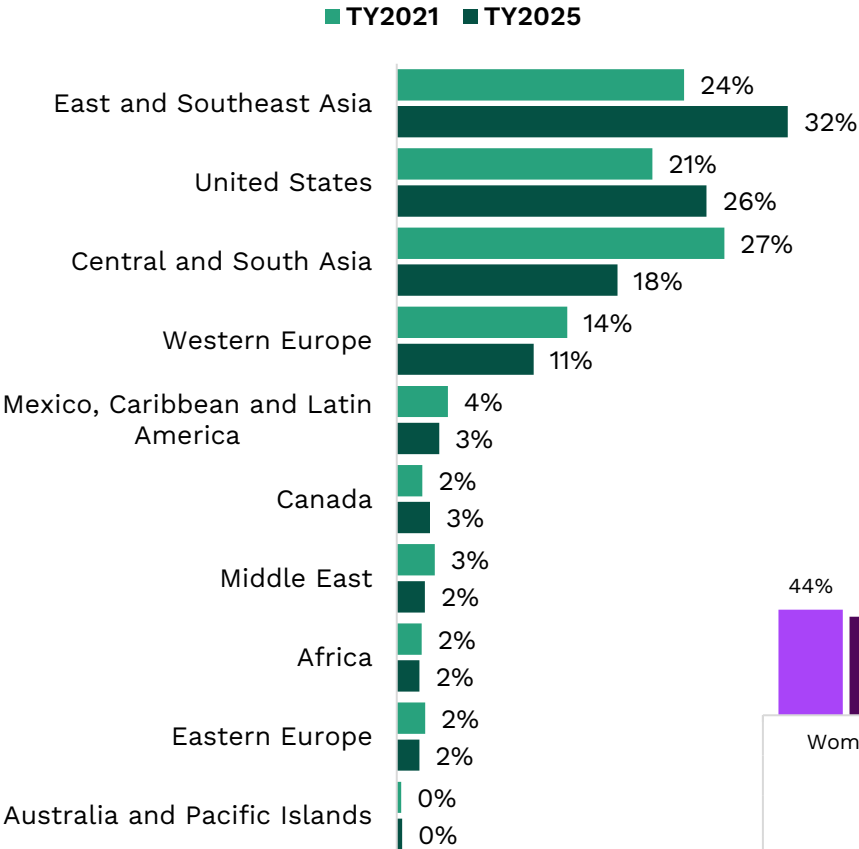
This section presents global GMAT exam data, including:

- Exams taken by world region/country of citizenship
- Score reports received by program type
- Candidate demographics
- Mean total score
- Score reports sent by candidate demographics
- GMAT score-accepting programs by program type
- GMAT exams taken by candidate demographics
- Top score-sending destinations by school country
- Top program types by percentage of scores sent

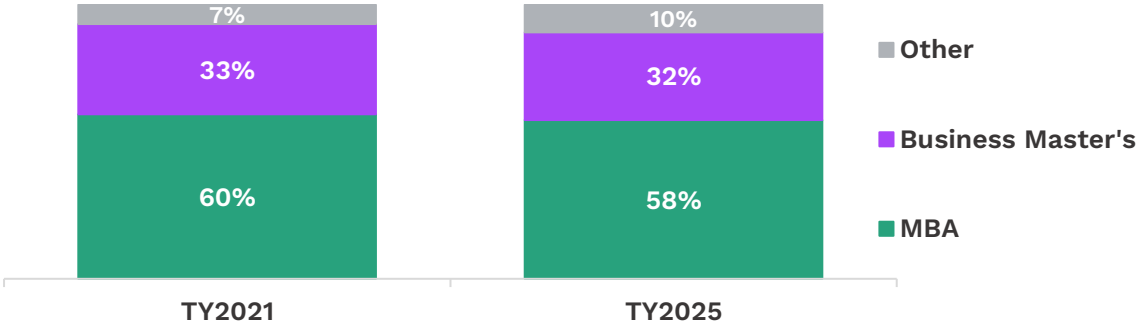


Global GMAT Trends Summary

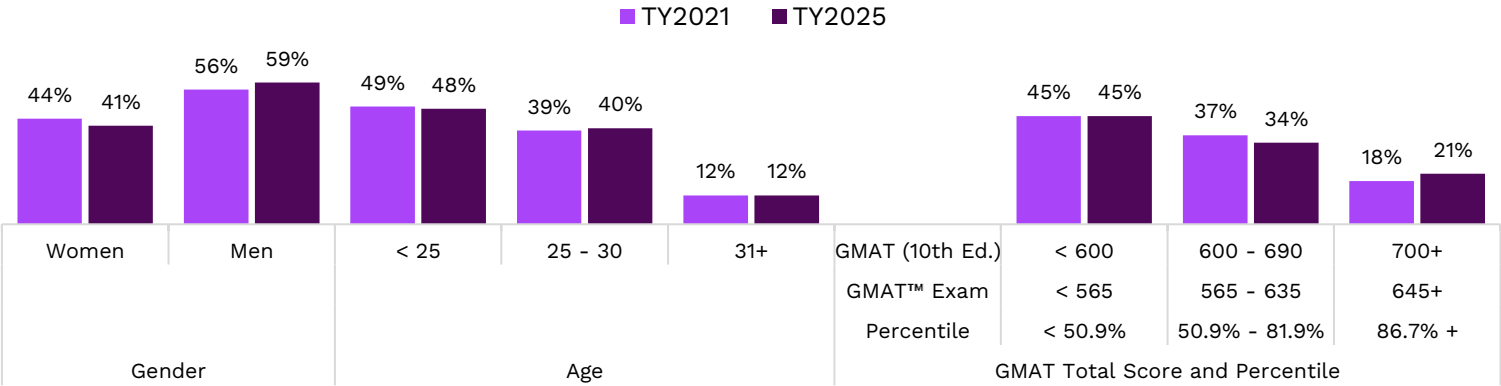
Percentage of GMAT Exams Taken by World Region/Country of Citizenship



Percentage of GMAT Score Reports Received by Program Type



Global GMAT Exams Taken by Candidate Demographics

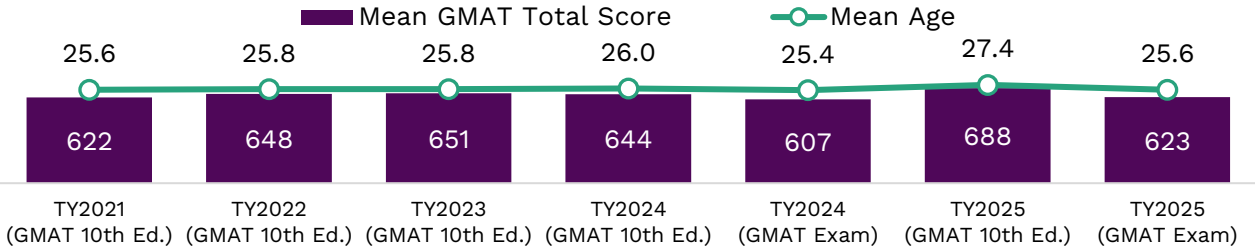


Global Score Sending and GMAT Accepting Programs

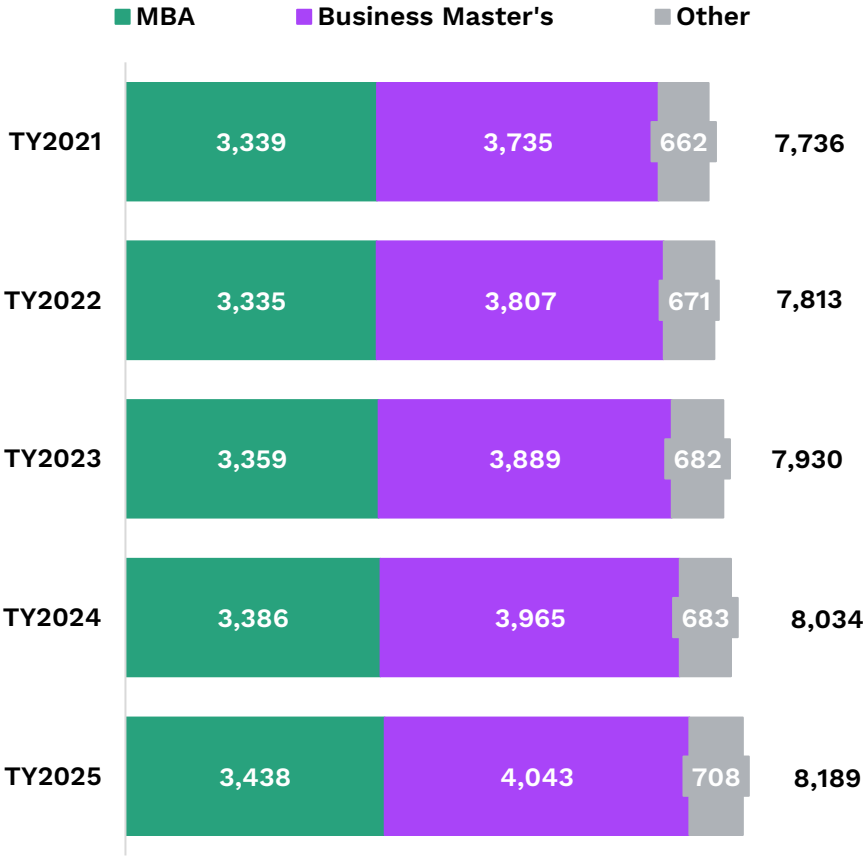
Global Programs
GMAT Scores Received by Candidate Demographics

Candidate Demographic	GMAT Scores Sent in TY2025	MBA (%)	Business Master's (%)	Other (%)
Total GMAT exams	135,901	58.0%	32.1%	9.9%
Women	47,223	51.5%	37.0%	11.6%
Candidates younger than 25	59,239	30.5%	59.5%	10.0%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	21,703	43.7%	40.8%	15.5%
GMAT (10 th Ed.) score 600–690 GMAT Exam score 565 – 635 Percentile 50.9% – 81.9%	42,392	50.7%	40.5%	8.7%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	71,771	66.7%	24.5%	8.8%

Global Programs
Mean Total Score and Mean Candidate Age of GMAT Scores Received



Global Programs
Number of GMAT Score-Accepting Programs



Global Candidate Profile

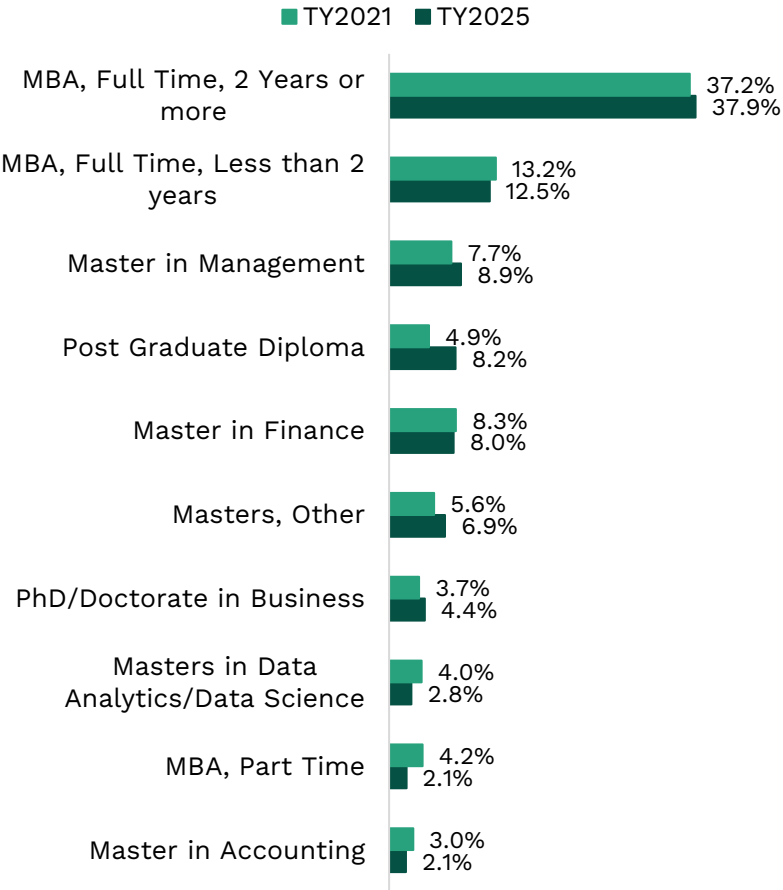
Global Examinees
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	161,377	123,880	108,851	115,286	93,196	- 12.8%
Women	70,522	54,980	47,964	48,666	37,721	- 14.5%
Candidates younger than 25	78,822	62,588	53,077	53,780	44,805	- 13.2%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	72,340	58,337	51,970	54,862	42,199	- 12.6%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	59,957	44,915	39,638	40,198	31,253	- 15.0%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	28,958	20,628	17,243	20,226	19,744	- 9.1%

Global Examinees
Top Score-Sending Destinations by School Country/Region, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	64,983	47.8%	53.6%
2. India	13,836	10.2%	6.3%
3. United Kingdom	11,875	8.7%	9.0%
4. France	11,859	8.7%	6.6%
5. Hong Kong	4,640	3.4%	2.6%

Global Examinees
Top Program Types, TY2025
(Percentage of Scores Sent)



Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Regional Trends

This section presents regional GMAT exam data.

For each world region/country, the following data are displayed for the world region/country as a study destination:

- GMAT scores received by candidate demographics
- Mean total score and mean candidate age of GMAT score reports received
- Number of GMAT score-accepting programs by program type

The following data are displayed for citizens of countries in the world region/country and the region's top three countries by exams taken:

- Number of GMAT Exams Taken by Candidate Demographics
- Top score-sending destinations by school country
- Top program types by percentage of scores sent

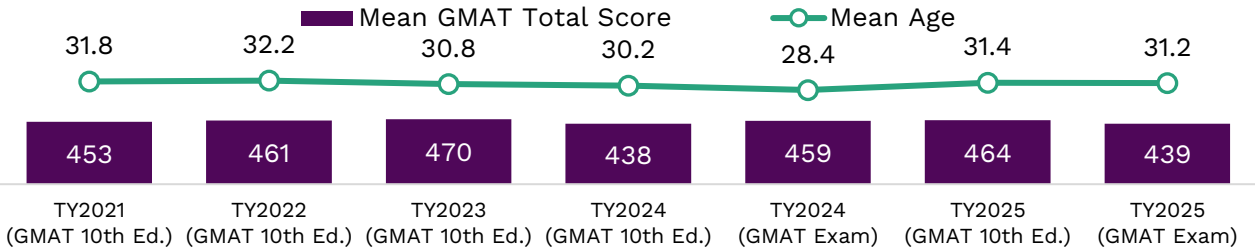


Africa as a Score-Sending Destination

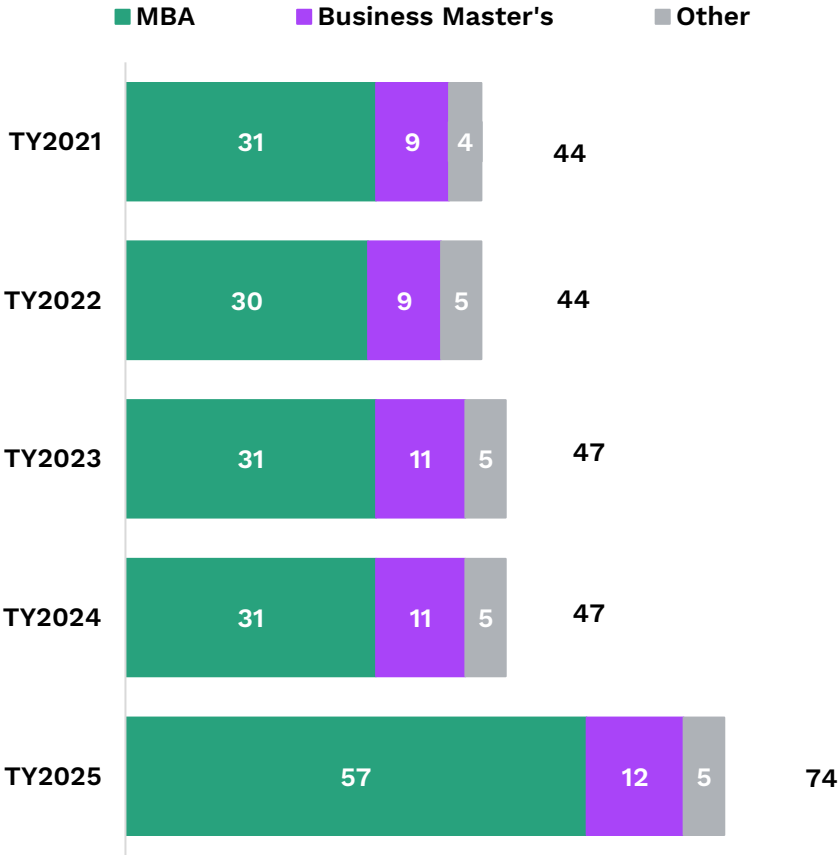
Programs in Africa
GMAT Scores Received by Candidate Demographics

Candidate Demographic	GMAT Scores Sent in TY2025	MBA (%)	Business Master's (%)	Other (%)
Total GMAT exams	249	50.2%	0.4%	49.4%
Women	120	43.3%	0.8%	55.8%
Candidates younger than 25	21	9.5%	0.0%	90.5%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	233	49.8%	0.4%	49.8%
GMAT (10 th Ed.) score 600–690 GMAT Exam score 565 – 635 Percentile 50.9% – 81.9%	14	50.0%	0.0%	50.0%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	< 5	100.0%	0.0%	0.0%

Programs in Africa
Mean Total Score and Mean Candidate Age of GMAT Scores Received



Global Programs
Number of GMAT Score-Accepting Programs



Citizens of Countries in Africa: Candidate Profile

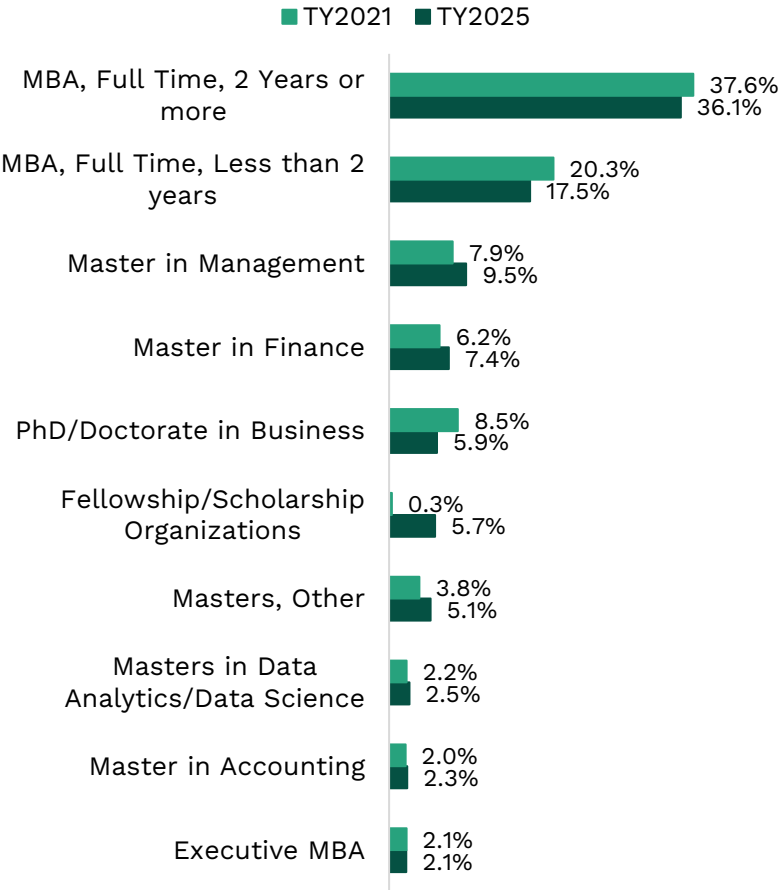
Citizens of Countries in Africa
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	3,031	2,762	2,529	2,316	1,911	- 10.9%
Women	1,310	1,167	1,077	1,042	883	- 9.4%
Candidates younger than 25	794	730	647	631	543	- 9.1%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	2,191	2,078	1,909	1,816	1,516	- 8.8%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	606	526	486	336	293	- 16.6%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	232	158	134	164	102	- 18.6%

Citizens of Countries in Africa
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	946	45.5%	48.2%
2. France	295	14.2%	10.8%
3. United Kingdom	204	9.8%	11.0%
4. Canada	127	6.1%	13.9%
5. Kenya	110	5.3%	0.0%

Citizens of Countries in Africa
Top Program Types, TY2025
(Percentage of Scores Sent)



Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Citizens of Egypt: Candidate Profile

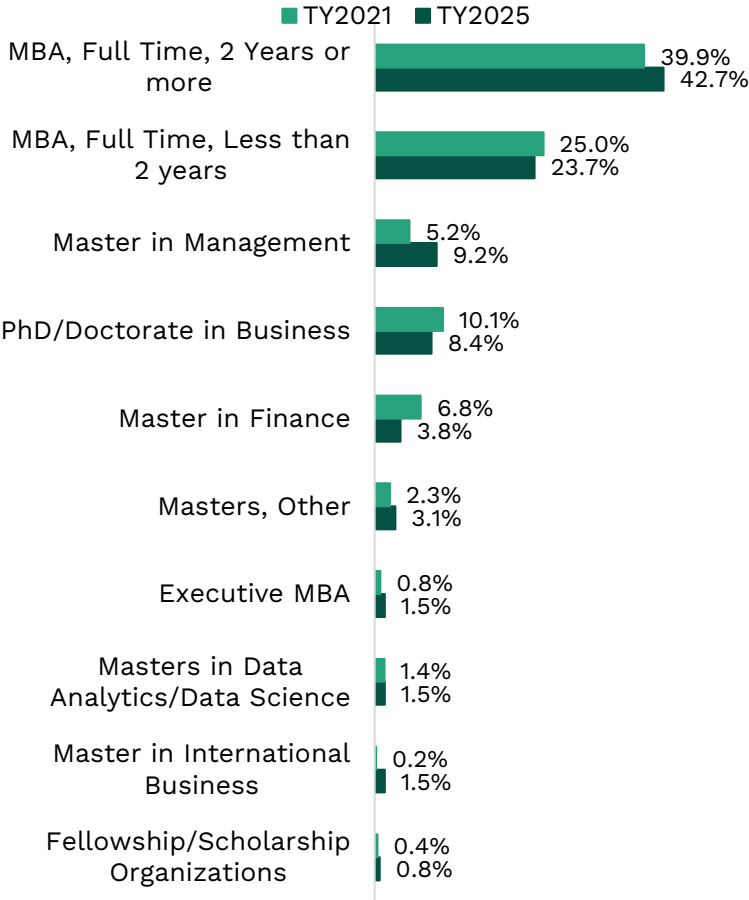
Citizens of Egypt
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	317	190	164	149	122	- 21.2%
Women	105	63	55	39	41	- 21.0%
Candidates younger than 25	66	45	44	26	28	- 19.3%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	227	143	126	102	90	- 20.7%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	75	36	29	38	27	- 22.5%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	15	11	9	9	5	- 24.0%

Citizens of Egypt
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	56	42.7%	40.5%
2. United Kingdom	18	13.7%	11.2%
3. Germany	9	6.9%	7.6%
4. Canada	8	6.1%	7.2%
5. Egypt	8	6.1%	12.2%

Citizens of Egypt
Top Program Types, TY2025
(Percentage of Scores Sent)



Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Citizens of Nigeria: Candidate Profile

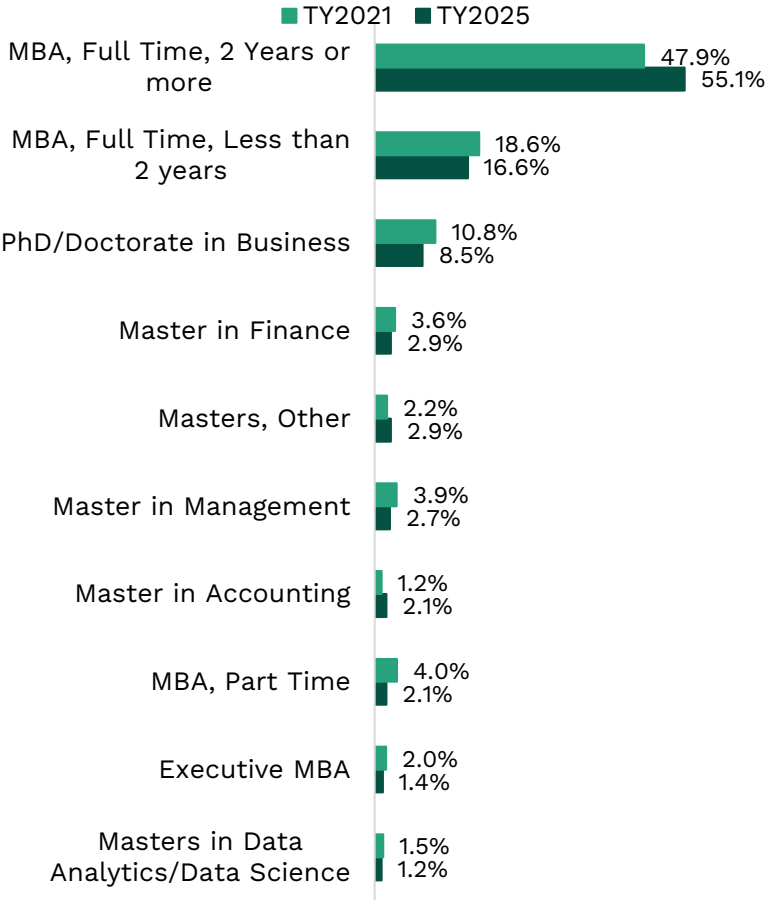
Citizens of Nigeria
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	801	700	552	369	419	- 15.0%
Women	364	318	236	183	198	- 14.1%
Candidates younger than 25	157	109	95	63	63	- 20.4%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	597	519	426	313	338	- 13.3%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	150	145	97	41	62	- 19.8%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	54	36	29	15	19	- 23.0%

Citizens of Nigeria
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	321	66.5%	58.0%
2. Canada	45	9.3%	23.2%
3. United Kingdom	41	8.5%	9.0%
4. Nigeria	15	3.1%	0.5%
5. France	14	2.9%	3.5%

Citizens of Nigeria
Top Program Types, TY2025
(Percentage of Scores Sent)



Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Citizens of South Africa: Candidate Profile

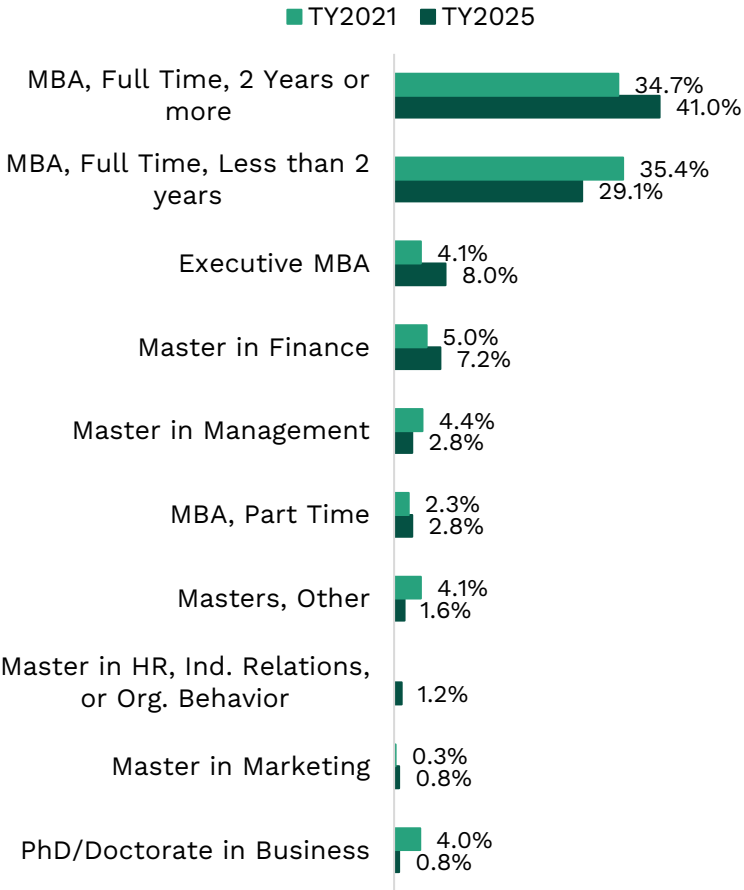
Citizens of South Africa
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	490	375	310	262	189	- 21.2%
Women	198	151	123	123	94	- 17.0%
Candidates younger than 25	76	64	45	51	34	- 18.2%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	326	268	225	191	145	- 18.3%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	125	82	70	44	33	- 28.3%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	39	25	15	27	11	- 27.1%

Citizens of South Africa
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. South Africa	87	34.7%	19.5%
2. United States	65	25.9%	29.3%
3. United Kingdom	37	14.7%	23.4%
4. France	25	10.0%	10.8%
5. Netherlands	10	4.0%	4.5%

Citizens of South Africa
Top Program Types, TY2025
(Percentage of Scores Sent)



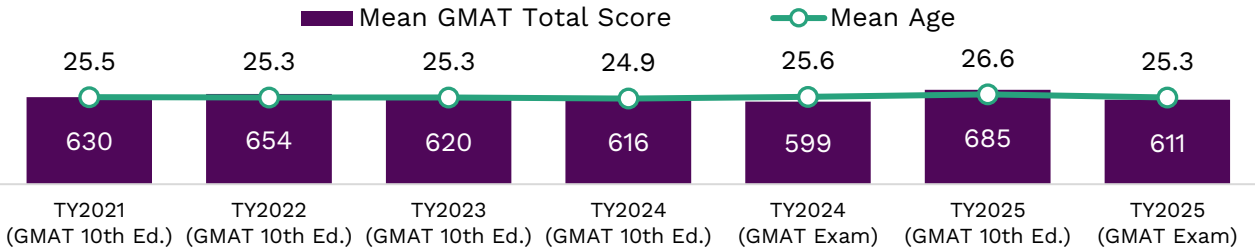
Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Australia and Pacific Islands as a Score-Sending Destination

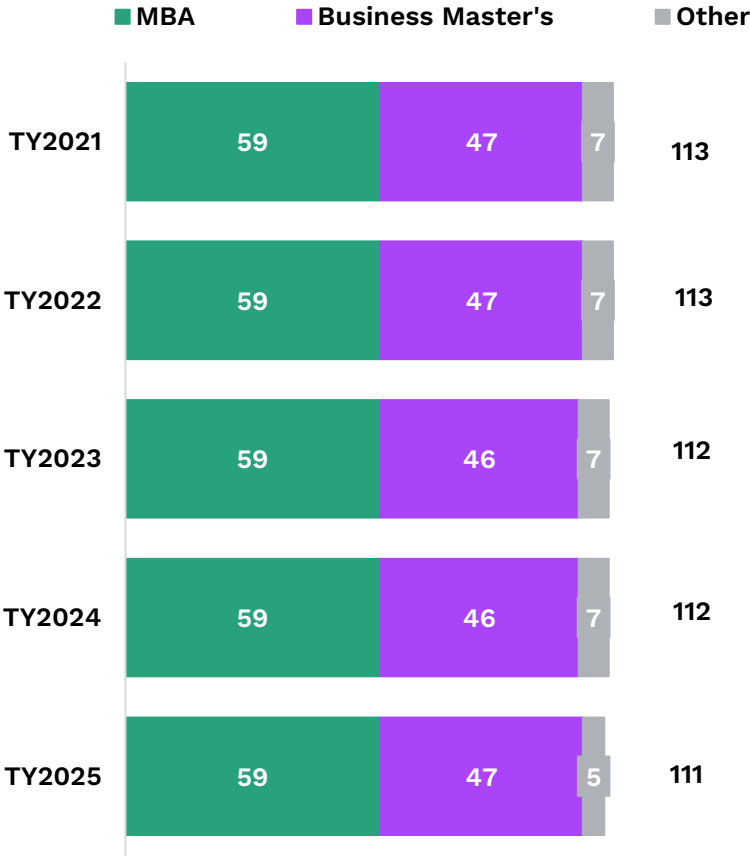
Programs in Australia and Pacific Islands
GMAT Scores Received by Candidate Demographics

Candidate Demographic	GMAT Scores Sent in TY2025	MBA (%)	Business Master's (%)	Other (%)
Total GMAT exams	822	47.9%	45.9%	6.2%
Women	321	35.8%	55.1%	9.0%
Candidates younger than 25	457	27.6%	67.8%	4.6%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	129	64.3%	24.0%	11.6%
GMAT (10 th Ed.) score 600–690 GMAT Exam score 565 – 635 Percentile 50.9% – 81.9%	412	43.9%	52.7%	3.4%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	281	46.3%	45.9%	7.8%

Programs in Australia and Pacific Islands
Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in Australia and Pacific Islands
Number of GMAT Score-Accepting Programs



Citizens of Countries in Australia and Pacific Islands: Candidate Profile

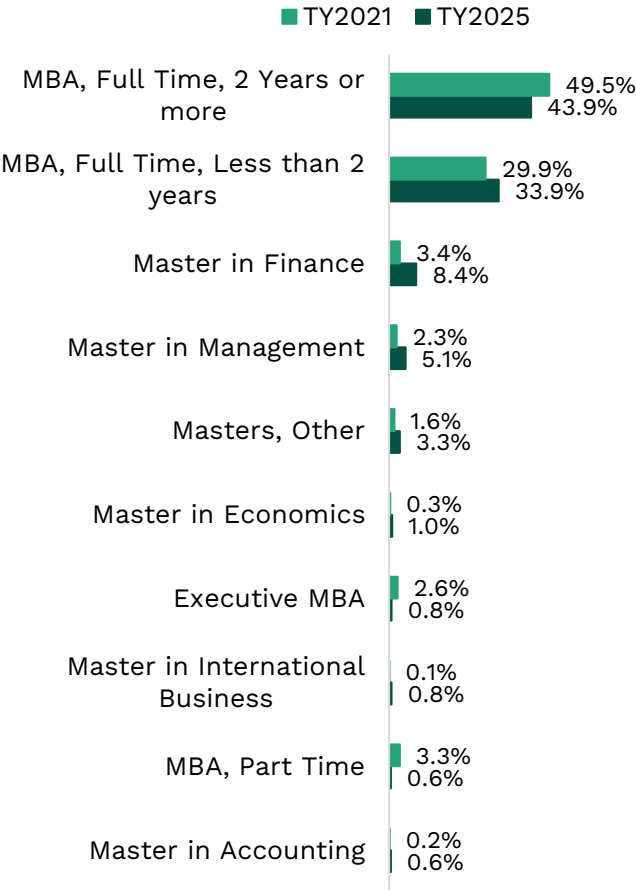
Citizens of Countries in Australia and Pacific Islands
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	719	418	419	399	346	- 21.6%
Women	227	164	131	131	121	- 18.9%
Candidates younger than 25	167	96	100	95	102	- 15.2%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	197	162	129	114	117	- 15.9%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	298	137	173	162	122	- 25.6%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	224	119	117	123	107	- 21.8%

Citizens of Countries in Australia and Pacific Islands
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	232	45.2%	53.0%
2. United Kingdom	146	28.5%	18.2%
3. France	50	9.7%	8.1%
4. Australia	25	4.9%	9.5%
5. Spain	12	2.3%	2.0%

Citizens of Countries in Australia and Pacific Islands
Top Program Types, TY2025
(Percentage of Scores Sent)



Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Citizens of Australia: Candidate Profile

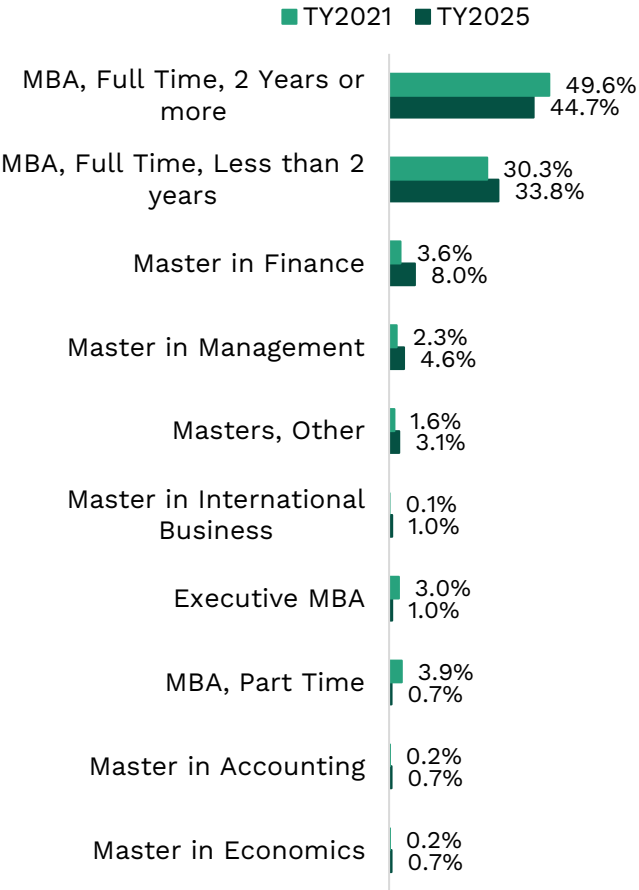
Citizens of Australia
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	596	340	343	328	278	- 22.5%
Women	188	135	108	110	100	- 19.0%
Candidates younger than 25	137	70	68	74	73	- 18.9%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	164	125	107	91	91	- 17.8%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	241	117	143	140	99	- 25.7%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	191	98	93	97	88	- 22.8%

Citizens of Australia
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	190	45.9%	51.8%
2. United Kingdom	112	27.1%	18.0%
3. France	46	11.1%	8.6%
4. Australia	18	4.3%	11.1%
5. Spain	9	2.2%	1.4%

Citizens of Australia
Top Program Types, TY2025
(Percentage of Scores Sent)



Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Citizens of New Zealand: Candidate Profile

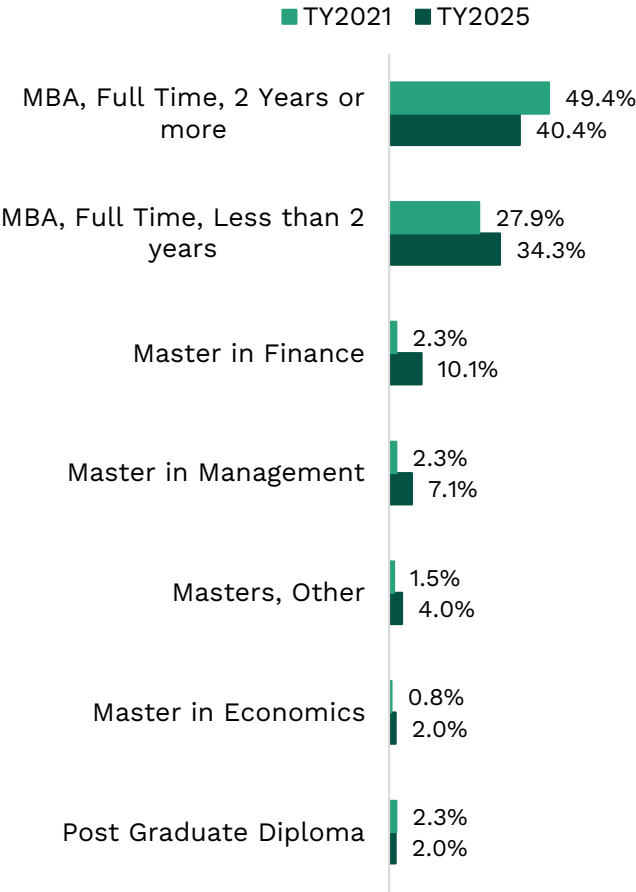
Citizens of New Zealand
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	122	74	71	69	63	- 19.8%
Women	39	27	20	19	19	- 21.3%
Candidates younger than 25	29	24	31	21	29	- 0.0%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	32	34	18	21	21	- 13.1%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	57	19	29	22	23	- 26.1%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	33	21	24	26	19	- 16.8%

Citizens of New Zealand
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	42	42.4%	58.9%
2. United Kingdom	34	34.3%	19.2%
3. Australia	7	7.1%	1.5%
4. France	< 5	4.0%	5.3%
5. Spain	< 5	3.0%	4.9%

Citizens of New Zealand
Top Program Types, TY2025
(Percentage of Scores Sent)



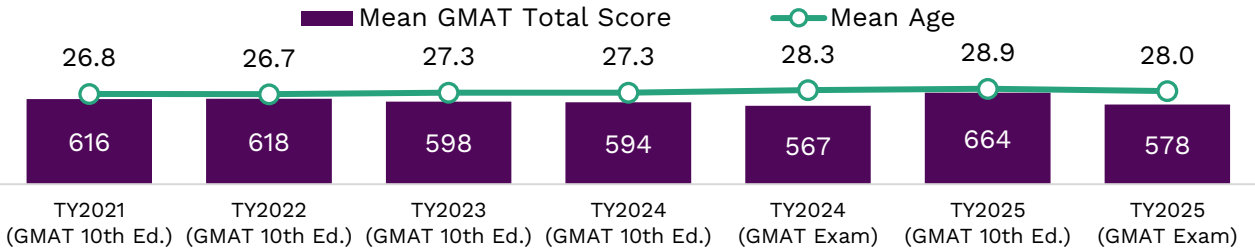
Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Canada as a Score-Sending Destination

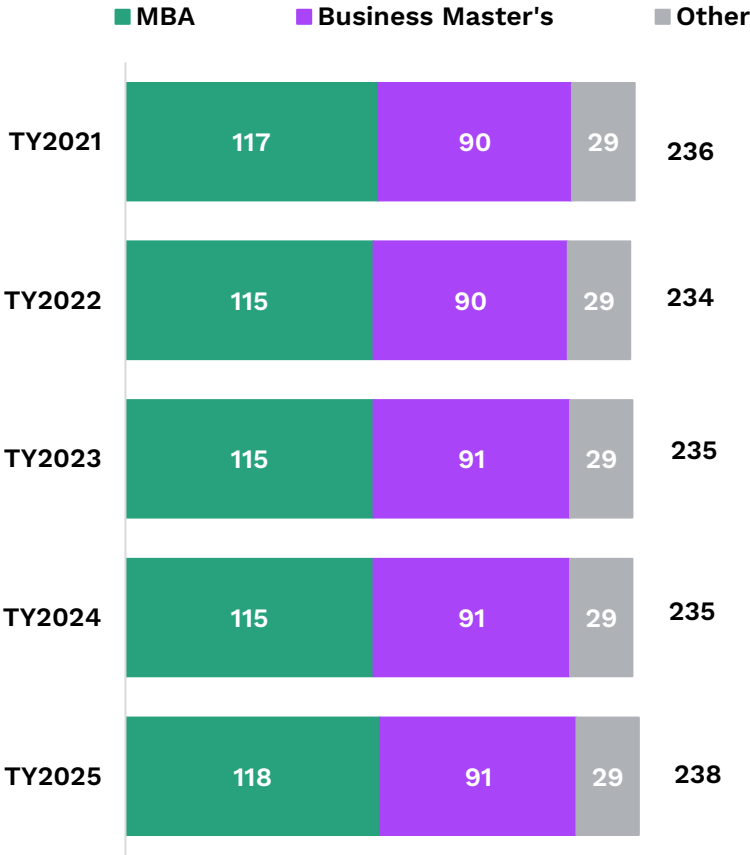
Programs in Canada
GMAT Scores Received by Candidate Demographics

Candidate Demographic	GMAT Scores Sent in TY2025	MBA (%)	Business Master's (%)	Other (%)
Total GMAT exams	3,128	61.7%	26.2%	12.1%
Women	1,284	54.1%	32.2%	13.6%
Candidates younger than 25	1,016	40.0%	51.5%	8.6%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	1,107	71.3%	20.6%	8.1%
GMAT (10 th Ed.) score 600–690 GMAT Exam score 565 – 635 Percentile 50.9% – 81.9%	1,222	62.2%	27.2%	10.6%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	799	47.7%	32.7%	19.6%

Programs in Canada
Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in Canada
Number of GMAT Score-Accepting Programs



Citizens of Canada: Candidate Profile

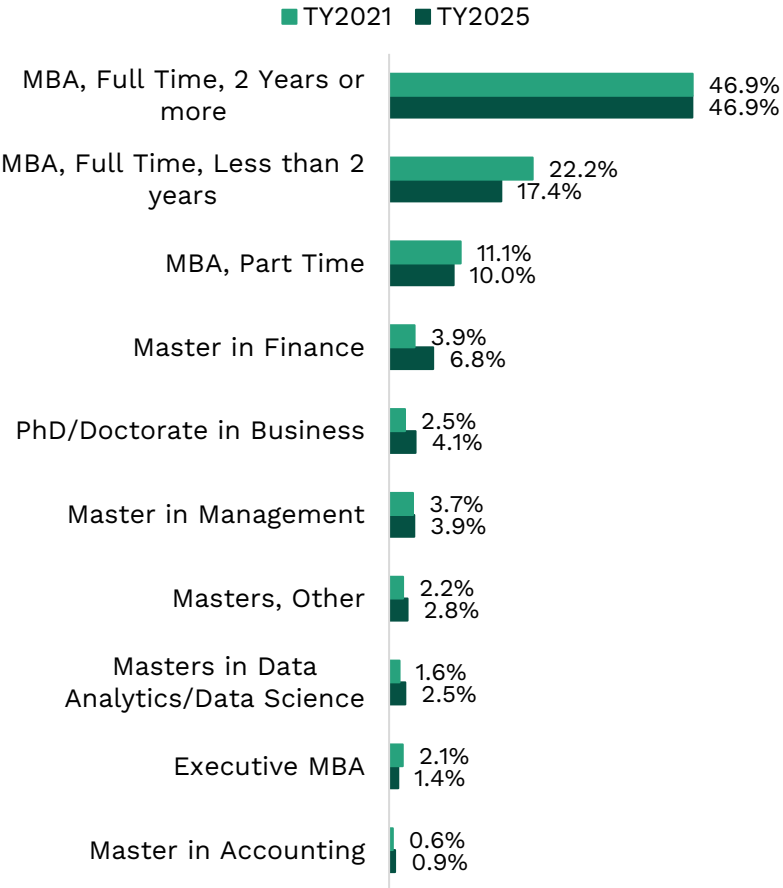
Citizens of Australia
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	4,423	2,432	2,015	2,368	1,959	- 23.8%
Women	1,801	979	841	957	752	- 25.3%
Candidates younger than 25	1,378	732	660	812	689	- 20.6%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	1,973	1,121	949	1,106	949	- 21.7%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	1,580	869	687	828	610	- 27.2%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	867	442	379	434	400	- 22.7%

Citizens of Canada
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	1,178	46.5%	41.2%
2. Canada	848	33.5%	41.8%
3. United Kingdom	200	7.9%	6.7%
4. France	145	5.7%	3.8%
5. Spain	35	1.4%	1.3%

Citizens of Canada
Top Program Types, TY2025
(Percentage of Scores Sent)



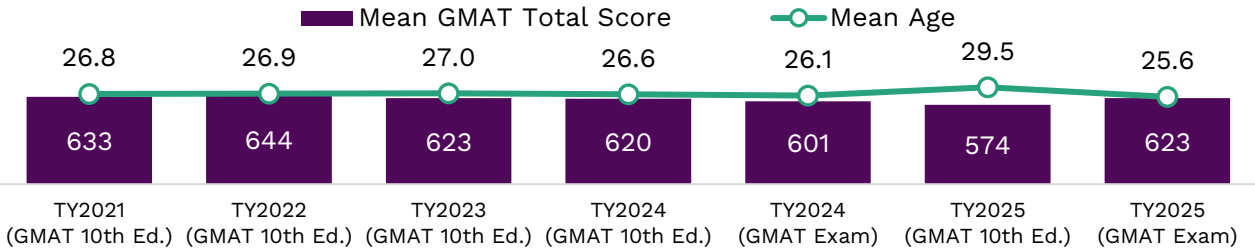
Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Central and South Asia as a Score-Sending Destination

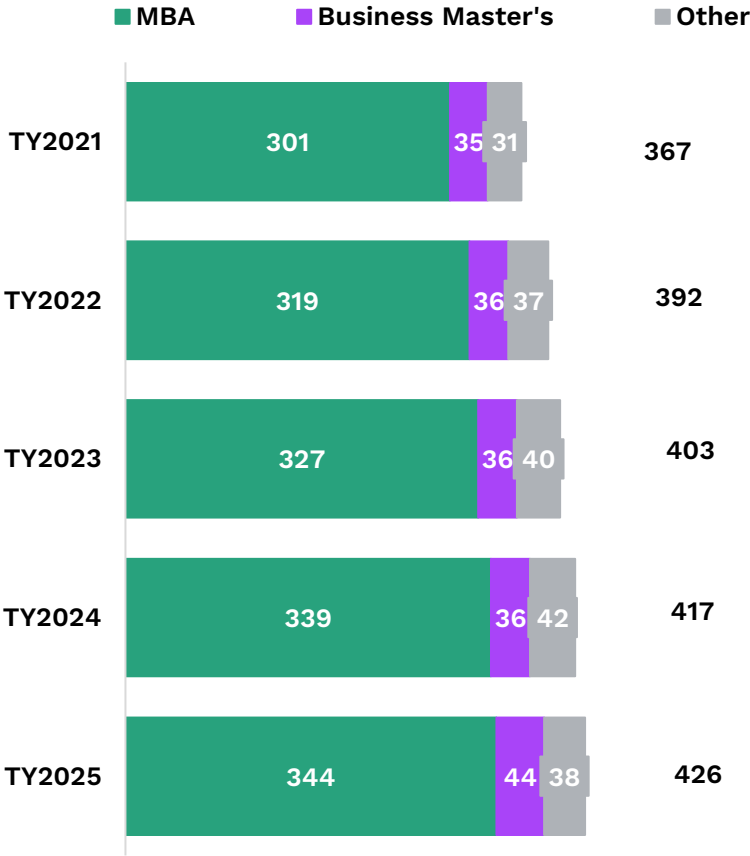
Programs in Central and South Asia
GMAT Scores Received by Candidate Demographics

Candidate Demographic	GMAT Scores Sent in TY2025	MBA (%)	Business Master's (%)	Other (%)
Total GMAT exams	14,445	54.3%	2.5%	43.3%
Women	4,547	50.0%	2.0%	48.0%
Candidates younger than 25	6,332	46.8%	1.2%	51.9%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	2,918	34.7%	2.1%	63.2%
GMAT (10 th Ed.) score 600–690 GMAT Exam score 565 – 635 Percentile 50.9% – 81.9%	4,199	57.2%	3.4%	39.4%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	7,328	60.4%	2.1%	37.5%

Programs in Central and South Asia
Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in Central and South Asia
Number of GMAT-Accepting Programs



Citizens of Countries in Central and South Asia: Candidate Profile

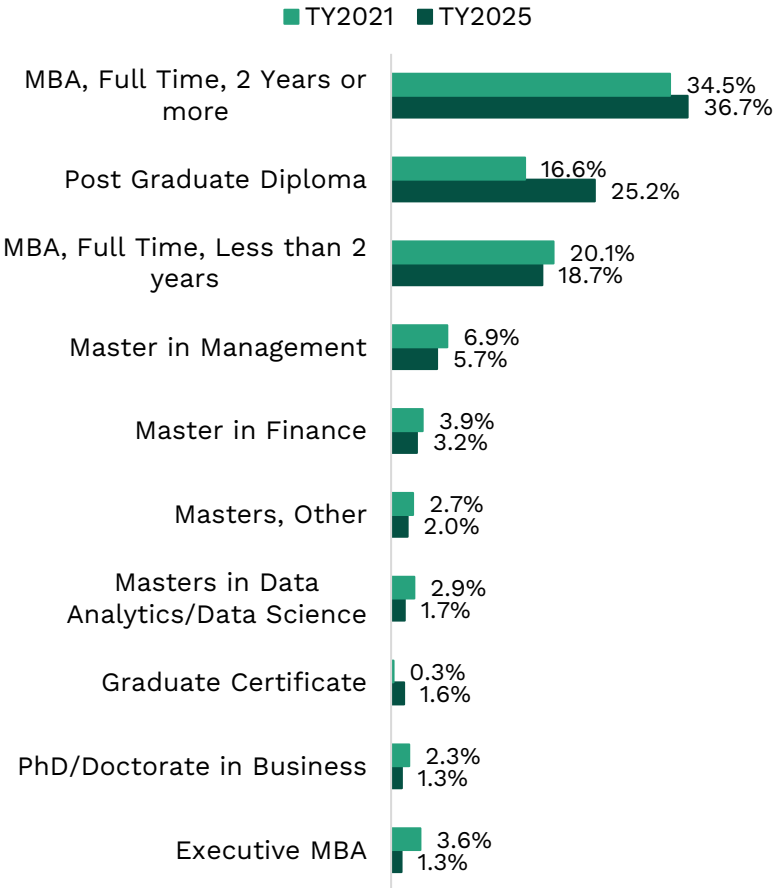
Citizens of Countries in Central and South Asia
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	29,356	29,742	26,204	31,432	25,150	- 5.0%
Women	9,599	10,027	8,936	11,104	8,833	- 2.7%
Candidates younger than 25	10,914	12,039	10,391	12,663	11,139	0.7%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	11,471	12,555	11,957	14,473	10,492	- 2.9%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	11,847	11,305	9,657	10,852	8,280	- 11.3%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	6,036	5,882	4,590	6,107	6,378	1.9%

Citizens of Countries in Central and South Asia
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	16,034	36.8%	37.6%
2. India	13,670	31.3%	21.2%
3. France	3,763	8.6%	7.7%
4. United Kingdom	3,703	8.5%	10.0%
5. Singapore	1,188	2.7%	3.3%

Citizens of Countries in Central and South Asia
Top Program Types, TY2025
(Percentage of Scores Sent)



Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Citizens of India: Candidate Profile

Citizens of India

Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	27,938	28,465	24,580	29,316	23,934	- 5.0%
Women	9,135	9,619	8,345	10,179	8,428	- 2.7%
Candidates younger than 25	10,429	11,548	9,870	12,011	10,648	0.7%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	10,653	11,794	10,855	12,900	9,759	- 2.9%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	11,415	10,949	9,290	10,507	7,974	- 11.3%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	5,869	5,722	4,435	5,909	6,201	1.9%

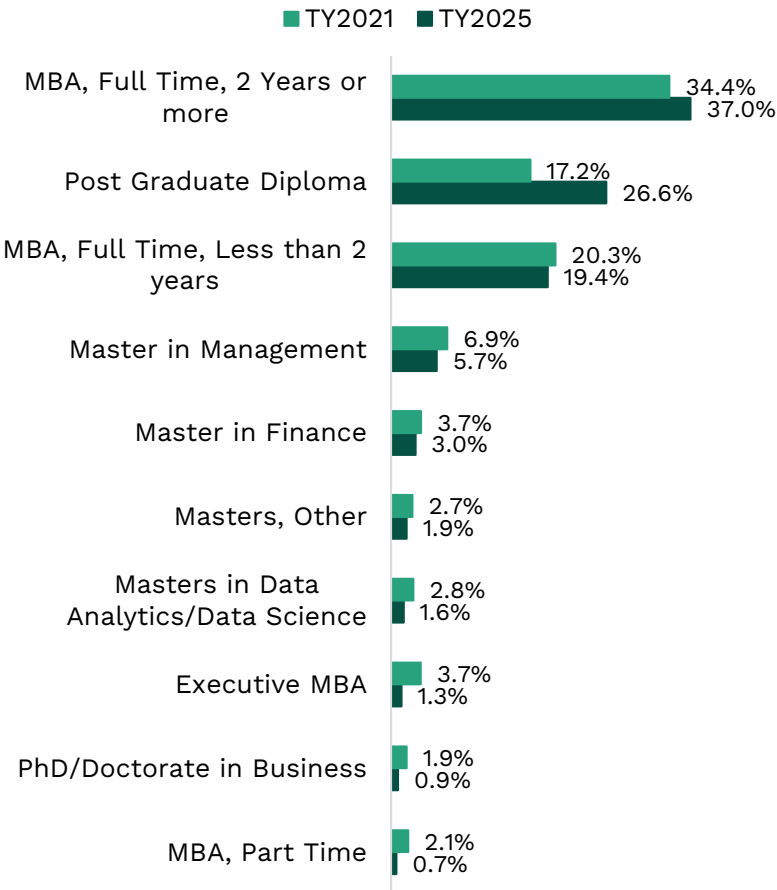
Citizens of India

Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	14,962	36.4%	36.9%
2. India	13,548	33.0%	22.1%
3. France	3,682	9.0%	7.9%
4. United Kingdom	3,561	8.7%	10.1%
5. Singapore	1,180	2.9%	3.4%

Citizens of India

Top Program Types, TY2025
(Percentage of Scores Sent)



Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Citizens of Nepal: Candidate Profile

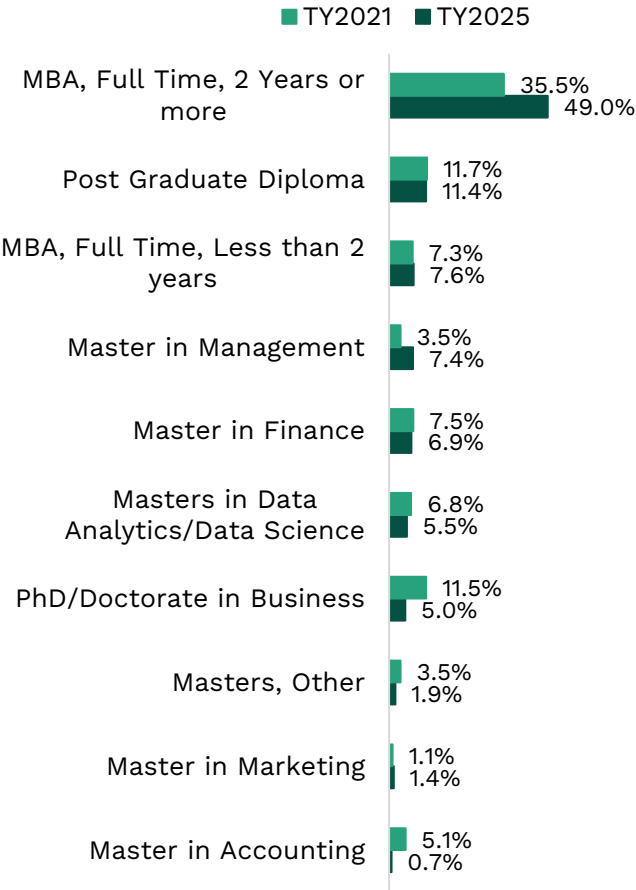
Citizens of Nepal
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	203	209	286	385	286	12.1%
Women	97	102	130	150	126	9.1%
Candidates younger than 25	112	131	155	250	187	18.6%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	154	143	181	216	177	4.8%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	33	45	63	72	50	14.9%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	16	21	42	97	59	54.5%

Citizens of Nepal
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	210	50.0%	64.5%
2. India	122	29.0%	14.1%
3. France	31	7.4%	2.2%
4. United Kingdom	25	6.0%	4.2%
5. Germany	6	1.4%	2.4%

Citizens of Nepal
Top Program Types, TY2025
(Percentage of Scores Sent)



Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Citizens of Pakistan: Candidate Profile

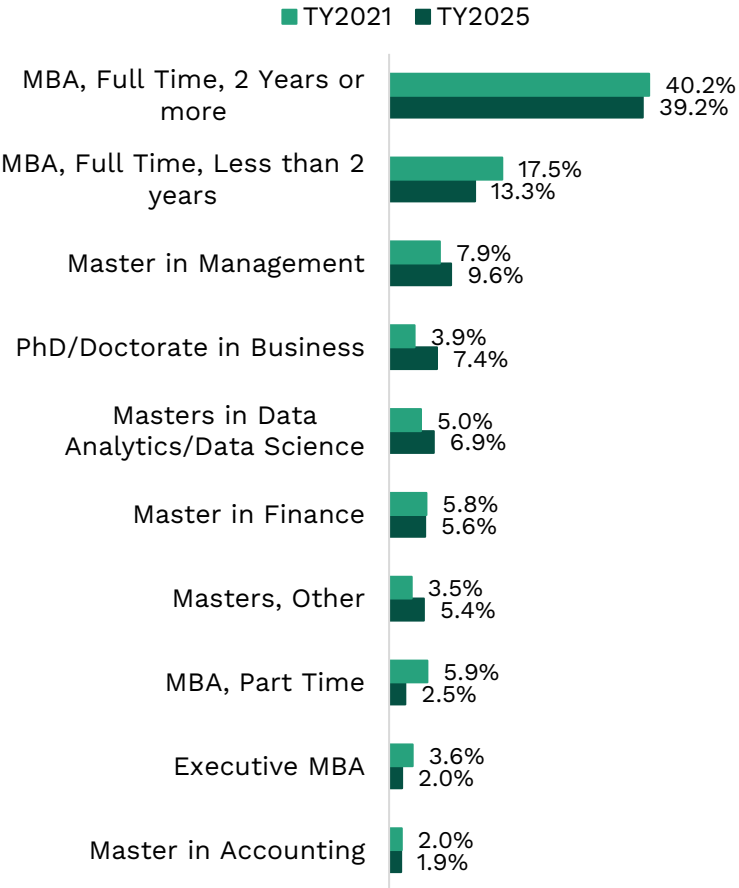
Citizens of Pakistan
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	623	515	488	426	383	- 15.0%
Women	133	127	105	106	98	- 9.7%
Candidates younger than 25	187	156	155	146	119	- 14.0%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	348	324	266	276	222	- 13.9%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	201	137	167	114	103	- 20.0%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	74	54	55	36	58	- 7.8%

Citizens of Pakistan
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	326	54.9%	46.3%
2. Canada	50	8.4%	20.6%
3. United Kingdom	49	8.2%	9.9%
4. Germany	46	7.7%	3.9%
5. France	25	4.2%	3.9%

Citizens of Pakistan
Top Program Types, TY2025
(Percentage of Scores Sent)



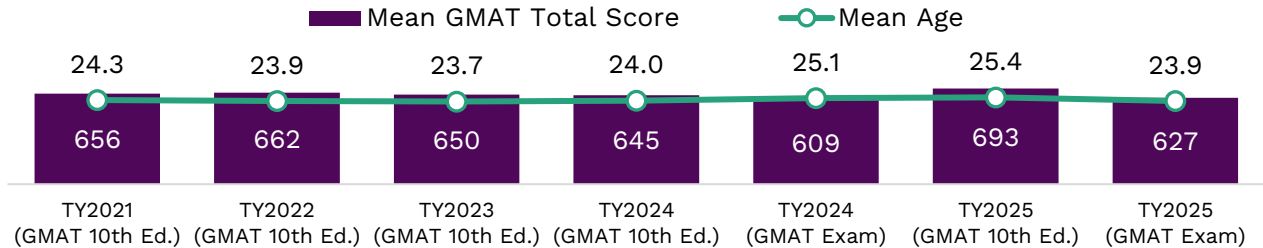
Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

East and Southeast Asia as a Score-Sending Destination

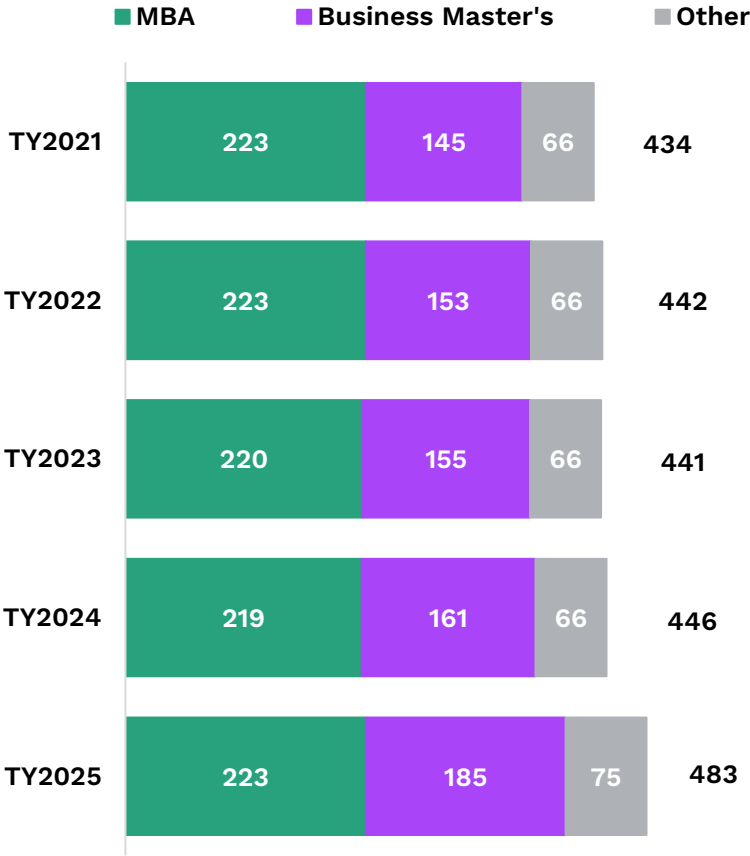
Programs in East and Southeast Asia
GMAT Scores Received by Candidate Demographics

Candidate Demographic	GMAT Scores Sent in TY2025	MBA (%)	Business Master's (%)	Other (%)
Total GMAT exams	8,926	28.3%	61.0%	10.7%
Women	4,599	20.7%	66.6%	12.7%
Candidates younger than 25	6,090	9.9%	81.2%	8.9%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	872	59.2%	29.7%	11.1%
GMAT (10 th Ed.) score 600–690 GMAT Exam score 565 – 635 Percentile 50.9% – 81.9%	3,551	28.3%	60.6%	11.1%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	4,503	22.3%	67.4%	10.3%

Programs in East and Southeast Asia
Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in East and Southeast Asia
Number of GMAT Score-Accepting Programs



Citizens of Countries in East and Southeast Asia: Candidate Profile

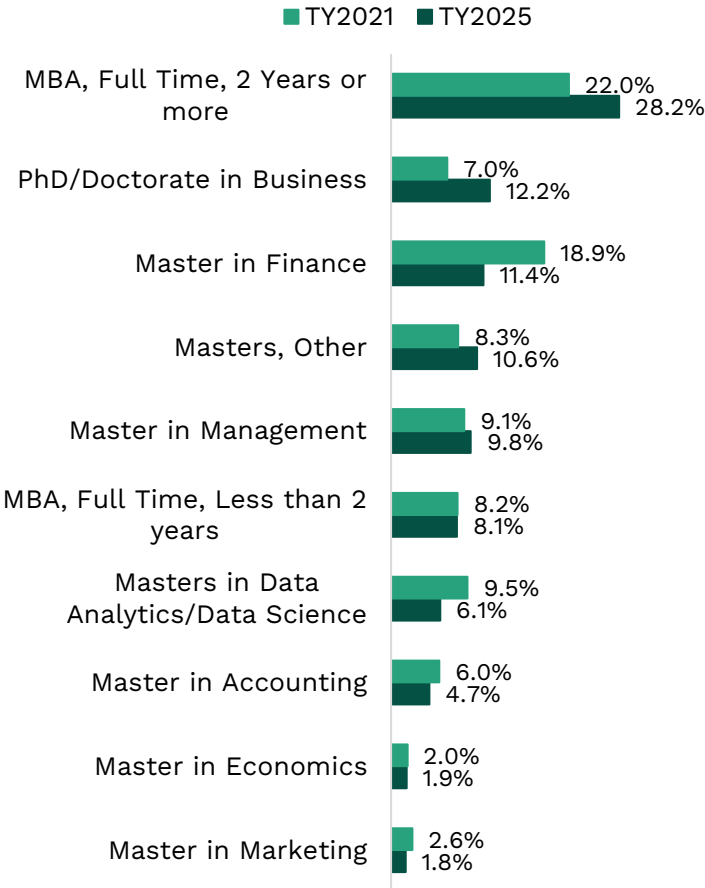
Citizens of Countries in East and Southeast Asia
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	51,991	41,022	34,988	32,055	22,056	- 24.9%
Women	31,624	25,238	21,702	19,264	12,870	- 25.9%
Candidates younger than 25	32,566	26,059	20,543	17,246	11,086	- 30.2%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	23,160	18,605	16,554	15,559	8,900	- 27.3%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	20,682	16,292	14,183	12,002	8,455	- 25.8%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	8,130	6,125	4,251	4,494	4,701	- 16.7%

Citizens of Countries in East and Southeast Asia
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	14,327	45.6%	47.2%
2. Hong Kong SAR, China	4,505	14.3%	10.2%
3. United Kingdom	2,955	9.4%	12.3%
4. France	2,256	7.2%	5.3%
5. Singapore	1,706	5.4%	7.9%

Citizens of Countries in East and Southeast Asia
Top Program Types, TY2025
(Percentage of Scores Sent)



Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Citizens of China: Candidate Profile

Citizens of China

Number of GMAT Exams Taken by Candidate Demographics

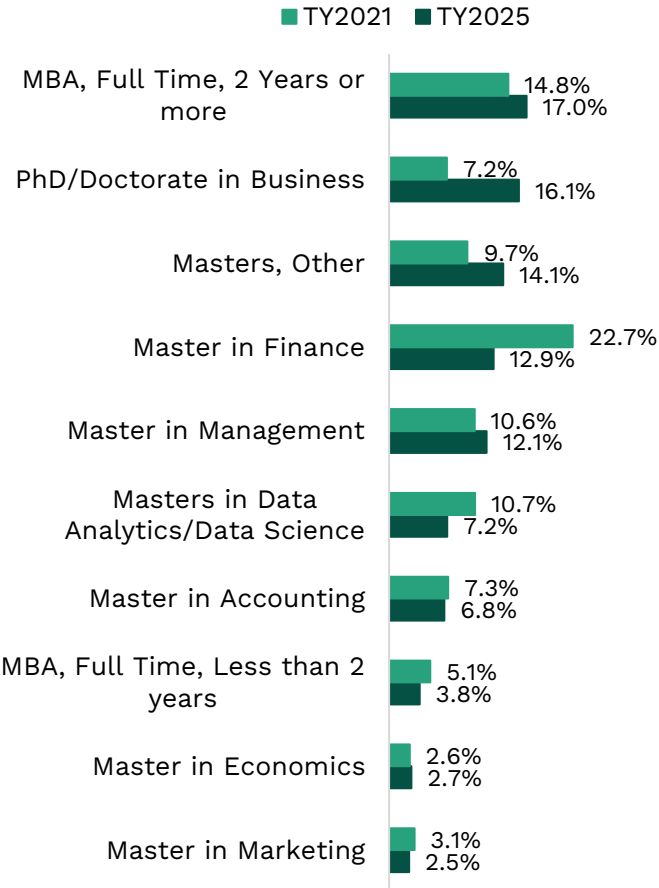
Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	40,183	29,110	24,398	21,575	13,198	- 24.3%
Women	26,049	19,345	16,431	14,106	8,479	- 24.5%
Candidates younger than 25	29,233	22,408	17,493	14,434	8,780	- 26.0%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	17,408	12, 584	11,199	10,560	5,144	- 26.3%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	16,057	11,756	10,172	8,182	5,193	- 24.6%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	6,702	4,770	3,027	2,833	2,861	- 19.2%

Citizens of China

Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	6,558	35.3%	43.0%
2. Hong Kong SAR, China	4,322	23.2%	13.0%
3. United Kingdom	1,491	8.0%	12.7%
4. France	1,477	7.9%	5.1%
5. Singapore	1,219	6.6%	8.6%

Citizens of China
Top Program Types, TY2025
(Percentage of Scores Sent)



Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Citizens of South Korea: Candidate Profile

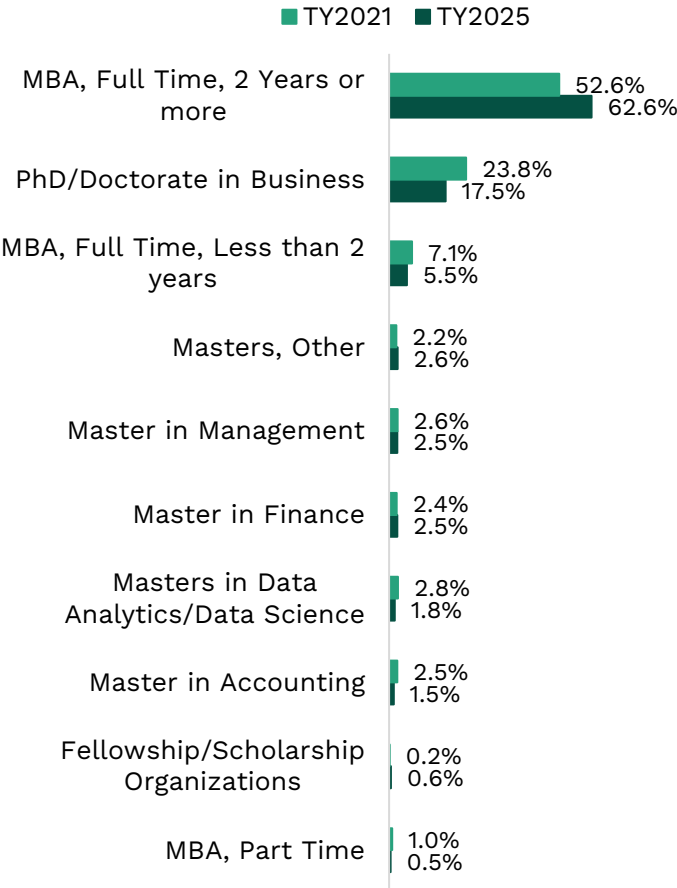
Citizens of South Korea
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	2,588	2,019	1,959	2,210	2,040	- 5.8%
Women	988	890	845	1,006	916	- 1.9%
Candidates younger than 25	230	187	166	168	136	- 12.3%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	1,074	862	827	817	596	- 13.7%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	1,080	852	818	868	812	- 6.9%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	434	306	314	525	632	9.9%

Citizens of South Korea
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	2,609	85.9%	82.0%
2. France	105	3.5%	4.1%
3. United Kingdom	103	3.4%	4.7%
4. Germany	34	1.1%	1.0%
5. Canada	32	1.1%	1.4%

Citizens of South Korea
Top Program Types, TY2025
(Percentage of Scores Sent)



Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Citizens of Taiwan, China: Candidate Profile

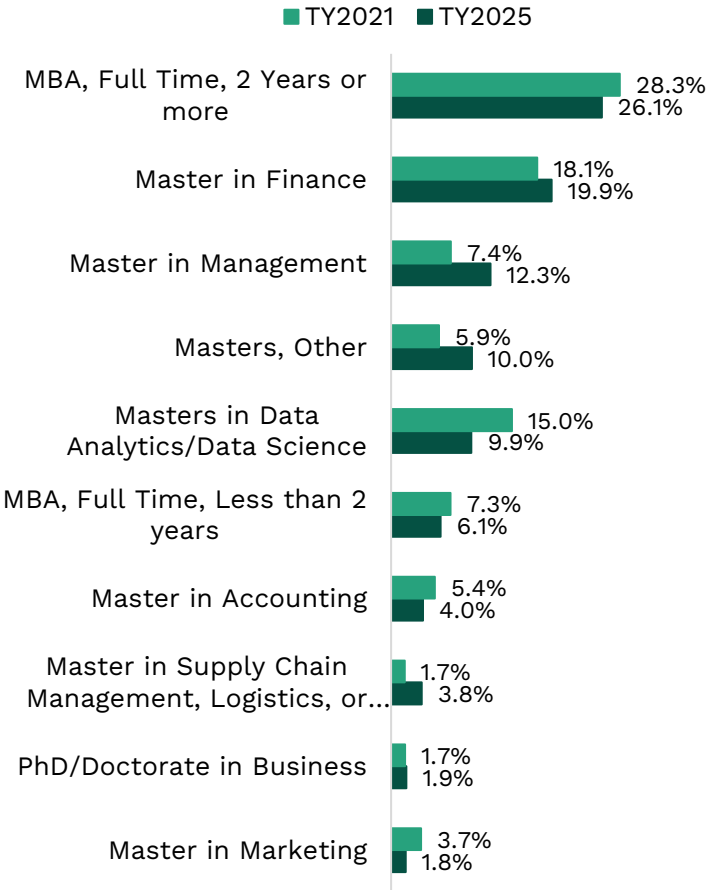
Citizens of Taiwan, China
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	3,107	3,163	2,683	2,651	2,113	- 9.2%
Women	1,785	1,907	1,593	1,545	1,207	- 9.3%
Candidates younger than 25	1,634	1,693	1,377	1,279	1,020	- 11.1%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	1,586	1,602	1,368	1,215	770	- 16.5%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	1,251	1,289	1,080	1,027	846	- 9.3%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	270	272	235	409	497	16.5%

Citizens of Taiwan, China
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	1,894	60.9%	70.5%
2. United Kingdom	337	10.8%	7.5%
3. France	217	7.0%	4.7%
4. Netherlands	200	6.4%	4.2%
5. Singapore	114	3.7%	2.9%

Citizens of Taiwan, China
Top Program Types, TY2025
(Percentage of Scores Sent)



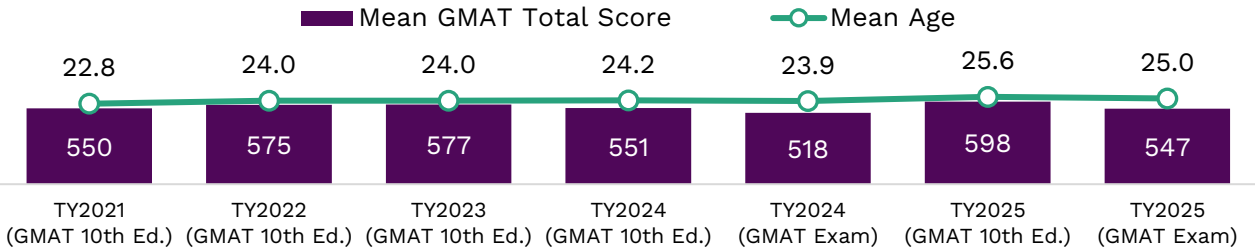
Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Eastern Europe as a Score-Sending Destination

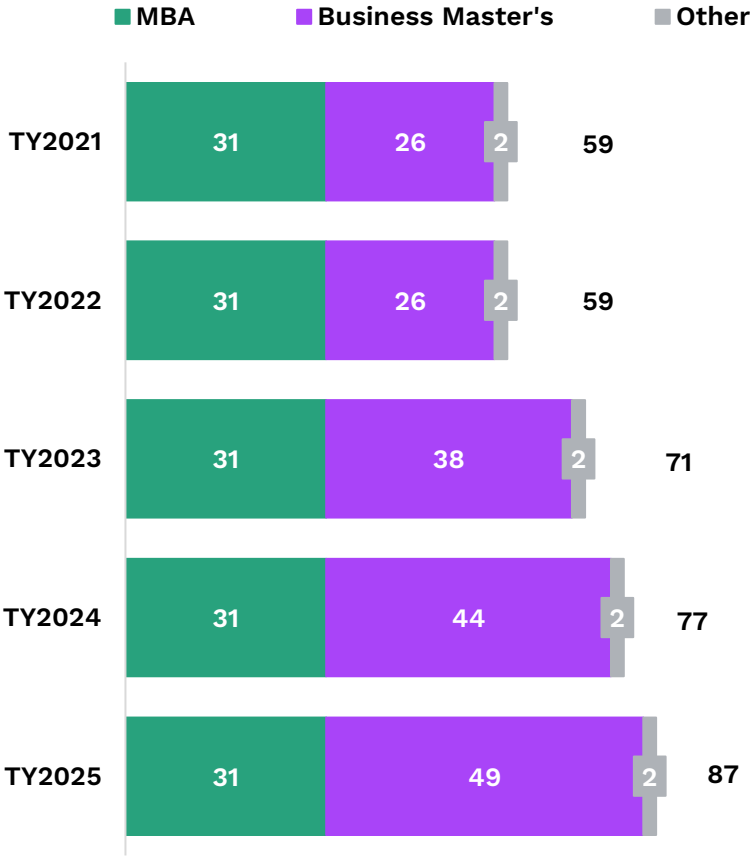
Programs in Eastern Europe
GMAT Scores Received by Candidate Demographics

Candidate Demographic	GMAT Scores Sent in TY2025	MBA (%)	Business Master's (%)	Other (%)
Total GMAT exams	106	7.5%	91.5%	0.9%
Women	48	8.3%	89.6%	2.1%
Candidates younger than 25	66	6.1%	93.9%	0.0%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	51	9.8%	88.2%	2.0%
GMAT (10 th Ed.) score 600–690 GMAT Exam score 565 – 635 Percentile 50.9% – 81.9%	48	6.3%	93.8%	0.0%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	7	0.0%	100.0%	0.0%

Programs in Eastern Europe
Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in Eastern Europe
Number of GMAT Score-Accepting Programs



Citizens of Countries in Eastern Europe: Candidate Profile

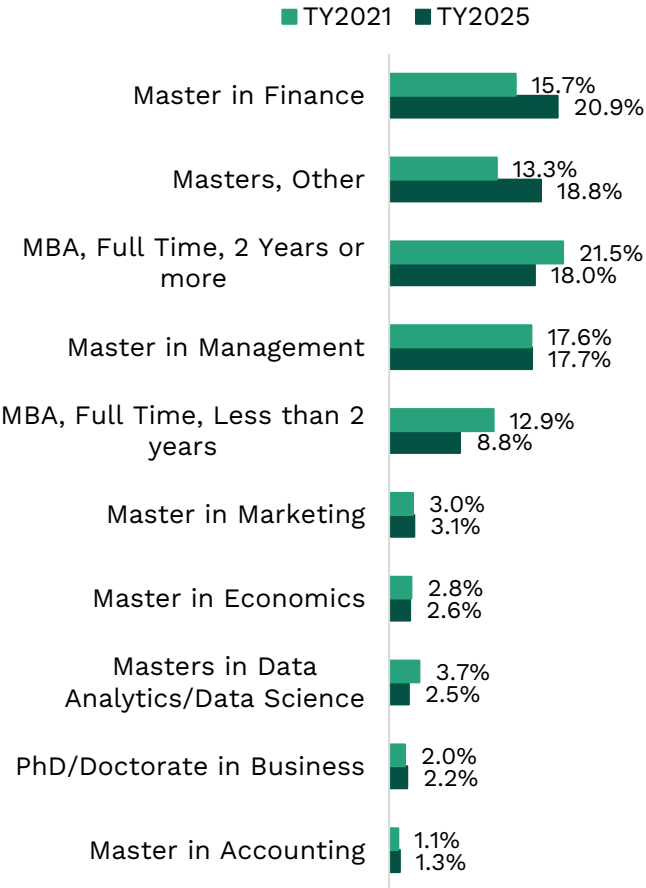
Citizens of Countries in Eastern Europe
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	3,013	2,178	2,087	2,230	2,180	- 7.8%
Women	1,406	1,020	968	1,006	991	- 8.4%
Candidates younger than 25	1,783	1,438	1,320	1,518	1,560	- 3.3%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	1,506	1,030	992	1,049	1,062	- 8.4%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	1,052	832	792	828	708	- 9.4%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	454	316	303	353	410	- 2.5%

Citizens of Countries in Eastern Europe
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	783	24.6%	29.1%
2. United Kingdom	484	15.2%	12.9%
3. France	434	13.7%	10.4%
4. Austria	240	7.5%	4.3%
5. Netherlands	212	6.7%	9.4%

Citizens of Countries in Eastern Europe
Top Program Types, TY2025
(Percentage of Scores Sent)



Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Citizens of Poland: Candidate Profile

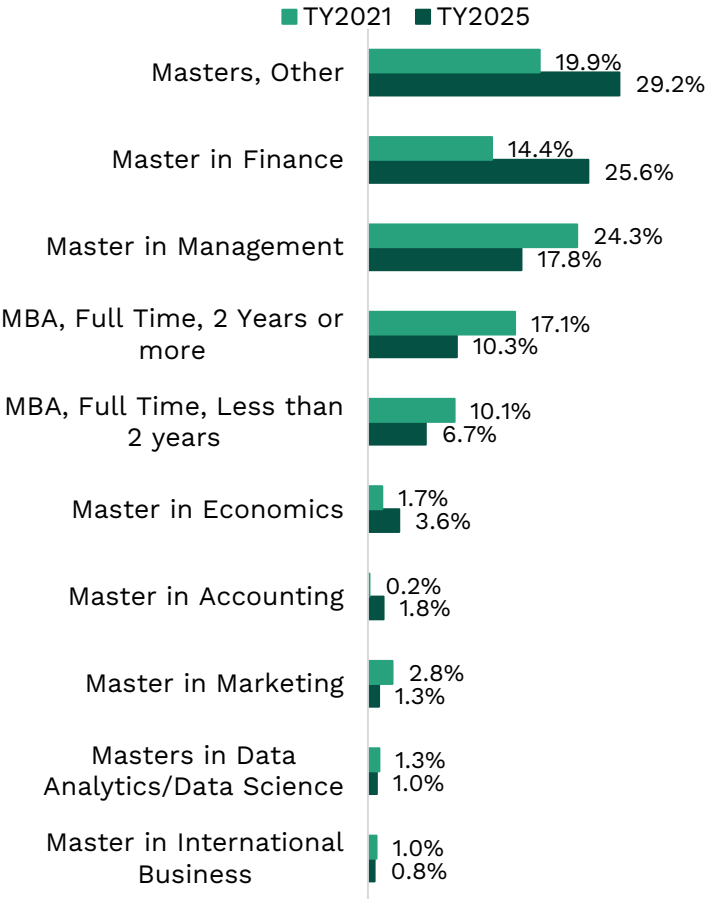
Citizens of Poland
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	298	256	246	262	265	- 2.9%
Women	120	106	102	95	110	- 2.2%
Candidates younger than 25	204	202	177	195	214	1.2%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	135	102	107	93	118	- 3.3%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	125	117	101	110	94	- 6.9%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	38	37	38	59	53	8.7%

Citizens of Poland
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United Kingdom	76	19.6%	13.1%
2. France	53	13.7%	16.6%
3. Netherlands	53	13.7%	18.8%
4. United States	52	13.4%	20.6%
5. Switzerland	30	7.8%	3.7%

Citizens of Poland
Top Program Types, TY2025
(Percentage of Scores Sent)



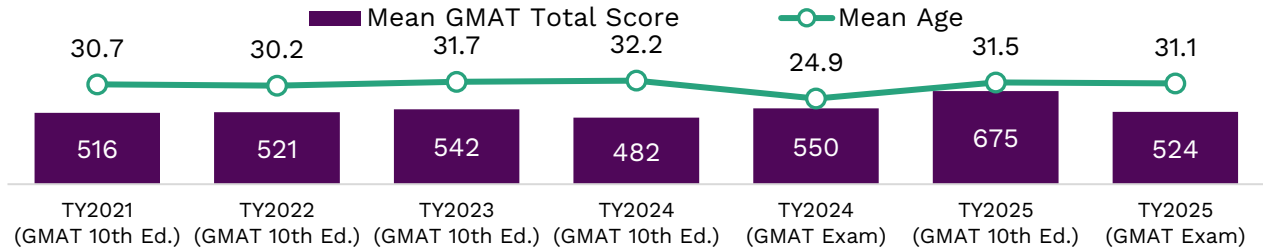
Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Mexico, Caribbean, and Latin America as a Score-Sending Destination

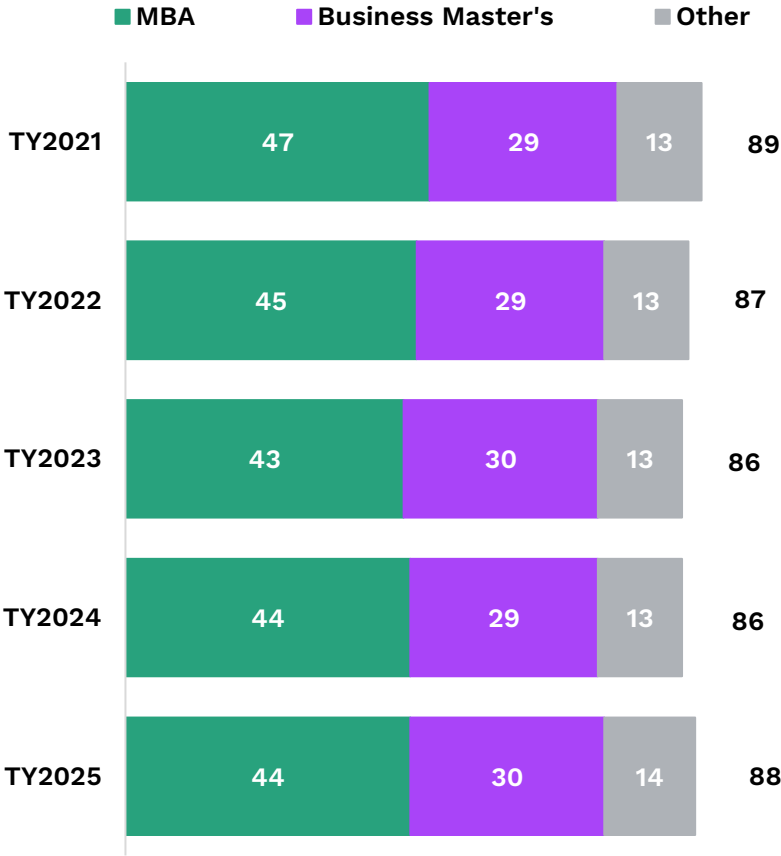
Programs in Mexico, Caribbean, and Latin America
GMAT Scores Received by Candidate Demographics

Candidate Demographic	GMAT Scores Sent in TY2025	MBA (%)	Business Master's (%)	Other (%)
Total GMAT exams	42	59.5%	28.6%	11.9%
Women	18	61.1%	27.8%	11.1%
Candidates younger than 25	< 5	50.0%	25.0%	25.0%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	27	55.6%	25.9%	18.5%
GMAT (10 th Ed.) score 600–690 GMAT Exam score 565 – 635 Percentile 50.9% – 81.9%	11	72.7%	27.3%	0.0%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	< 5	50.0%	50.0%	0.0%

Programs in Mexico, Caribbean, and Latin America
Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in Mexico, Caribbean, and Latin America
Number of GMAT Score-Accepting Programs



Citizens of Mexico, Caribbean, and Latin America: Candidate Profile

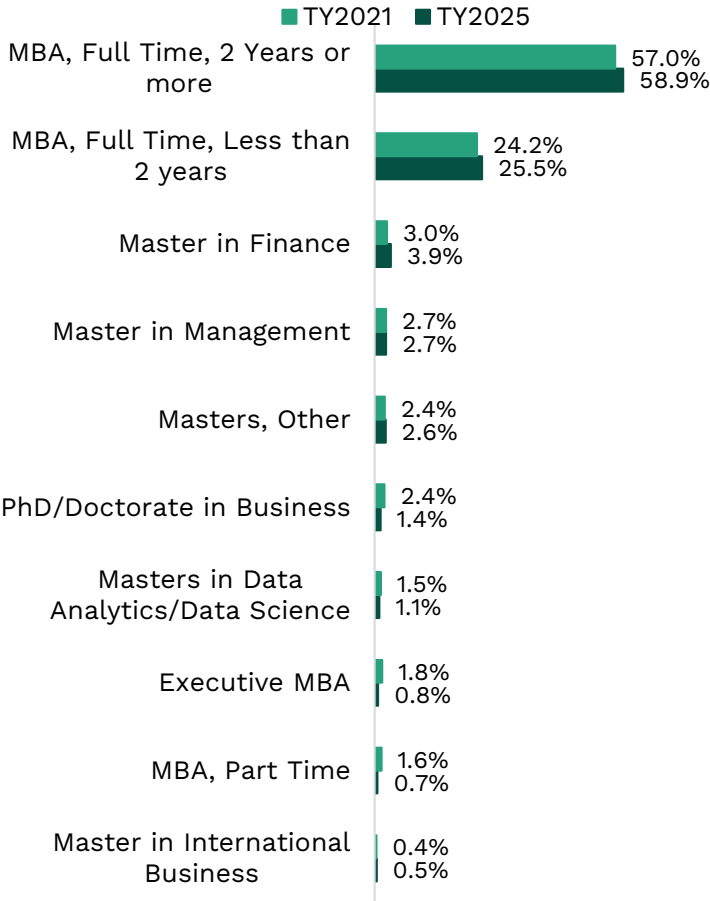
Citizens of Mexico, Caribbean, and Latin American Countries
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	5,636	4,528	4,209	4,817	3,927	- 8.6%
Women	1,827	1,615	1,519	1,648	1,387	- 6.7%
Candidates younger than 25	821	583	537	558	542	- 9.9%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	2,574	2,263	2,007	2,386	1,874	- 7.6%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	2,237	1,725	1,640	1,803	1,446	- 10.3%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	825	540	562	628	597	- 7.8%

Citizens of Mexico, Caribbean, and Latin American Countries
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	3,392	63.7%	64.0%
2. United Kingdom	598	11.2%	10.3%
3. Spain	414	7.8%	5.4%
4. France	371	7.0%	6.9%
5. Italy	124	2.3%	1.4%

Citizens of Mexico, Caribbean, and Latin American Countries
Top Program Types, TY2025
(Percentage of Scores Sent)



Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Citizens of Brazil: Candidate Profile

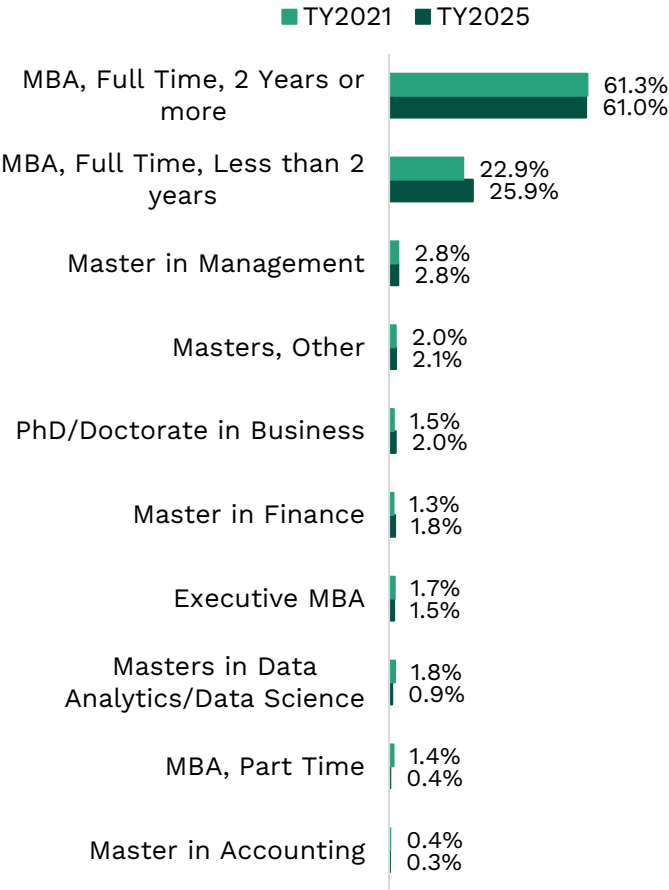
Citizens of Brazil
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	1,445	986	1,060	1,288	989	- 9.0%
Women	506	406	443	486	436	- 3.4%
Candidates younger than 25	158	113	110	111	125	- 5.7%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	478	344	374	496	338	- 8.3%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	636	436	457	535	404	- 10.7%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	331	206	229	257	247	- 7.1%

Citizens of Brazil
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	1,067	65.8%	67.3%
2. France	154	9.5%	7.4%
3. United Kingdom	134	8.3%	8.0%
4. Spain	122	7.5%	5.2%
5. Italy	32	2.0%	1.1%

Citizens of Brazil
Top Program Types, TY2025
(Percentage of Scores Sent)



Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Citizens of Mexico: Candidate Profile

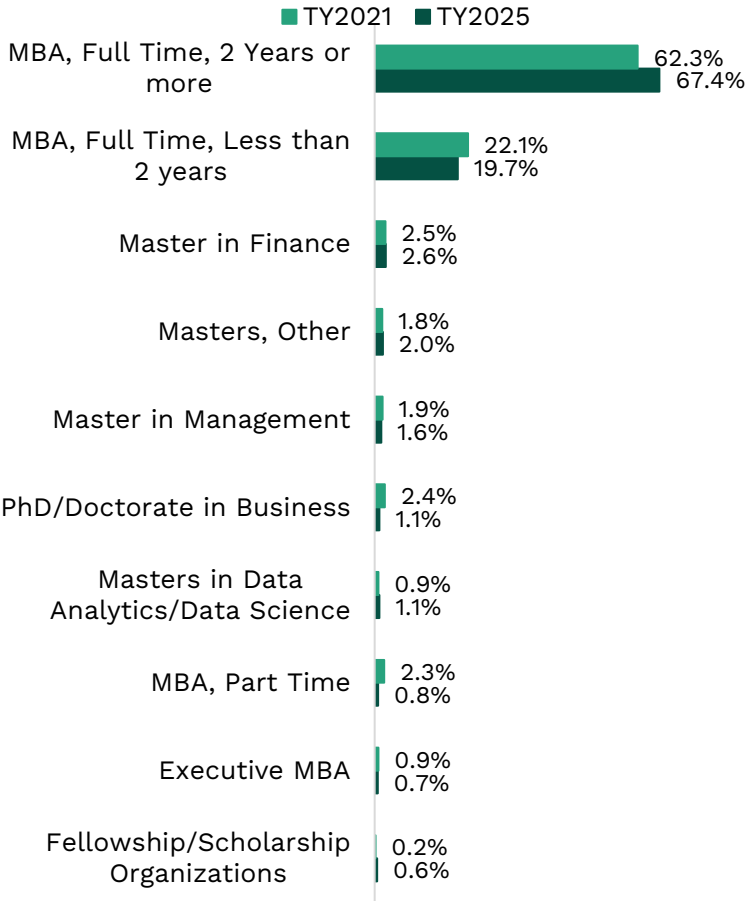
Citizens of Mexico
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	1,184	933	856	967	887	- 7.0%
Women	342	270	267	293	277	- 5.1%
Candidates younger than 25	165	160	120	134	139	- 4.2%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	635	540	458	562	514	- 5.2%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	443	318	326	316	302	- 9.1%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	106	75	72	89	71	- 9.5%

Citizens of Mexico
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	773	71.9%	68.7%
2. United Kingdom	100	9.3%	10.9%
3. Spain	75	7.0%	3.5%
4. France	39	3.6%	5.4%
5. Italy	22	2.0%	0.6%

Citizens of Mexico
Top Program Types, TY2025
(Percentage of Scores Sent)



Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Citizens of Peru: Candidate Profile

Citizens of Peru

Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	769	786	651	750	599	- 6.1%
Women	295	337	266	283	213	- 7.8%
Candidates younger than 25	56	67	54	68	70	5.7%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	375	433	344	427	300	- 5.4%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	307	306	252	254	218	- 8.2%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	87	47	55	69	81	- 1.8%

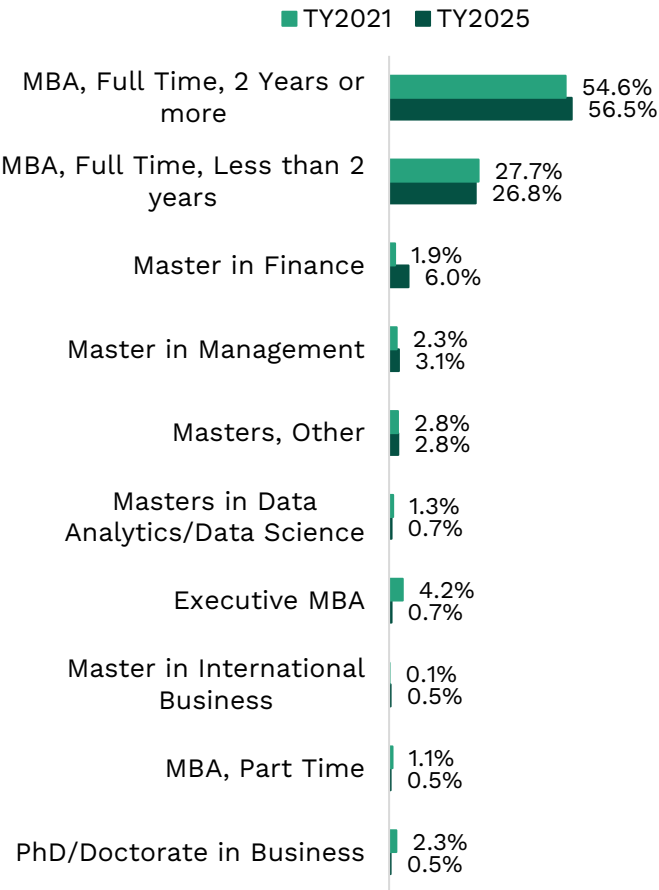
Citizens of Peru

Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	470	58.0%	57.3%
2. United Kingdom	127	15.7%	11.6%
3. France	46	5.7%	6.5%
4. Spain	41	5.1%	4.9%
5. Canada	33	4.1%	8.0%

Citizens of Peru

Top Program Types, TY2025
(Percentage of Scores Sent)



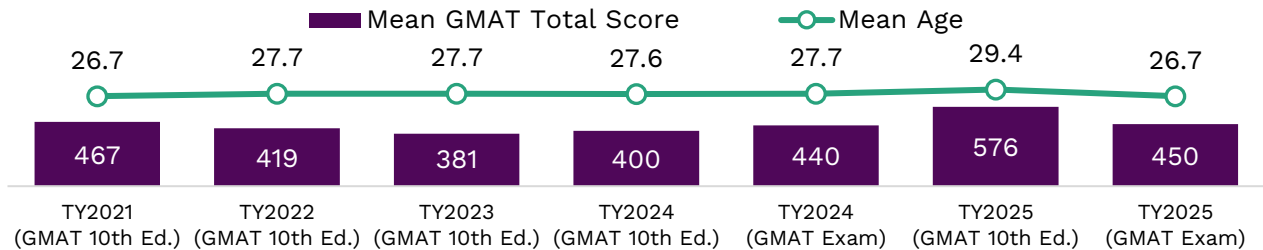
Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Middle East as a Score-Sending Destination

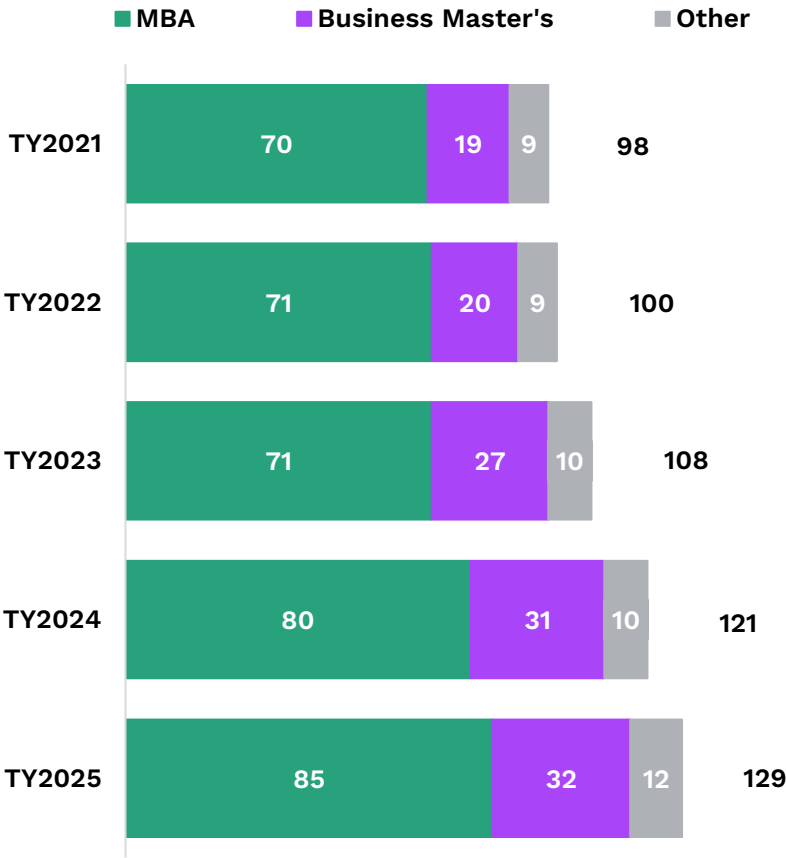
Programs in the Middle East
GMAT Scores Received by Candidate Demographics

Candidate Demographic	GMAT Scores Sent in TY2025	MBA (%)	Business Master's (%)	Other (%)
Total GMAT exams	739	66.4%	6.0%	27.6%
Women	307	65.5%	8.1%	26.4%
Candidates younger than 25	327	46.8%	7.6%	45.6%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	559	59.9%	6.8%	33.3%
GMAT (10 th Ed.) score 600–690 GMAT Exam score 565 – 635 Percentile 50.9% – 81.9%	109	84.4%	3.7%	11.9%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	71	90.1%	2.8%	7.0%

Programs in the Middle East
Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in the Middle East
Number of GMAT Score-Accepting Programs



Citizens of Countries in the Middle East: Candidate Profile

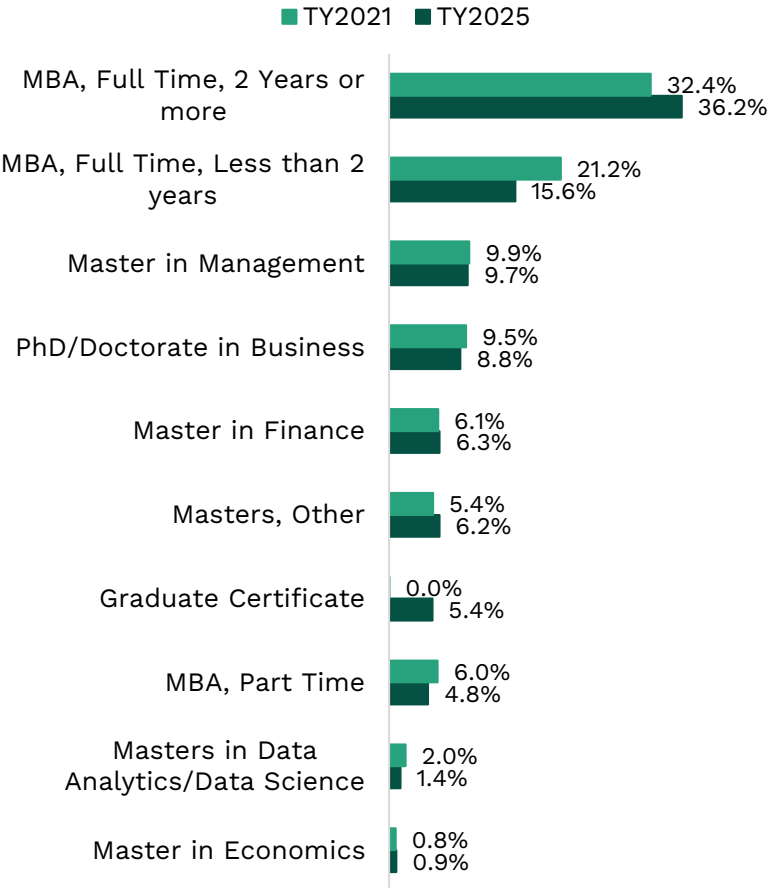
Citizens of Countries in the Middle East
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	3,759	2,947	2,565	2,905	2,926	- 6.1%
Women	1,450	1,186	1,040	1,090	1,200	- 4.6%
Candidates younger than 25	1,144	974	857	1,126	1,170	0.6%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	2,402	1,991	1,712	1,917	2,002	- 4.5%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	928	676	596	632	552	- 12.2%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	429	280	257	356	372	- 3.5%

Citizens of Countries in the Middle East
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	1,448	44.8%	41.2%
2. United Kingdom	357	11.1%	11.7%
3. Kuwait	324	10.0%	3.8%
4. France	254	7.9%	12.2%
5. Germany	163	5.0%	4.4%

Citizens of Countries in the Middle East
Top Program Types, TY2025
(Percentage of Scores Sent)



Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Citizens of Israel: Candidate Profile

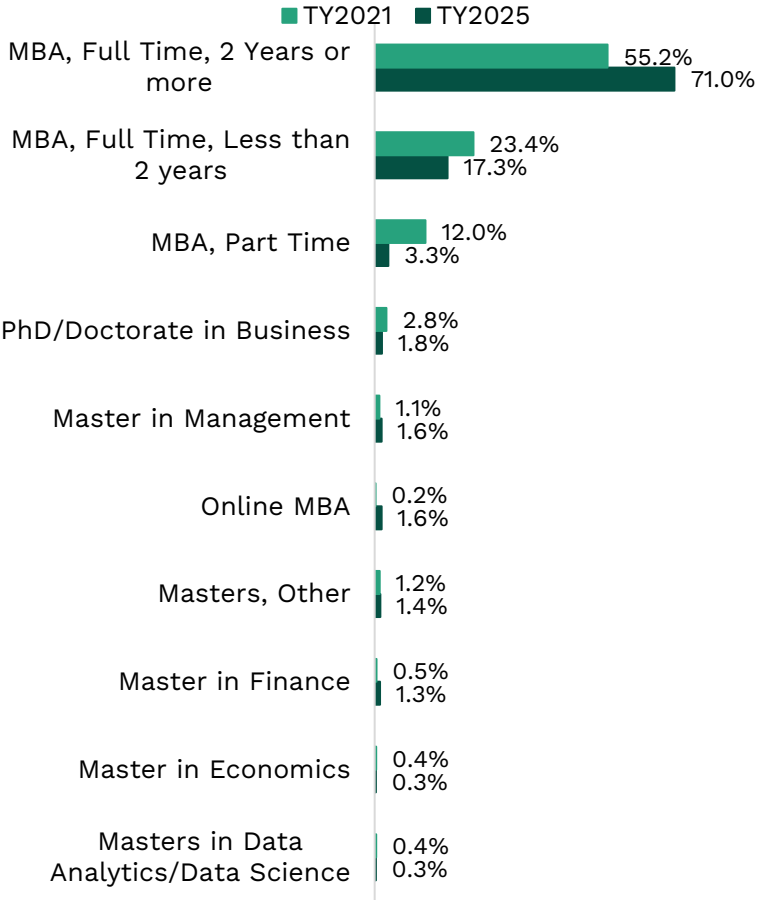
Citizens of Israel
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	615	428	459	514	472	- 6.4%
Women	210	132	160	194	146	- 8.7%
Candidates younger than 25	53	44	37	47	48	- 2.5%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	332	222	195	181	164	- 16.2%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	180	135	160	186	145	- 5.3%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	103	71	104	147	163	12.2%

Citizens of Israel
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	558	69.8%	48.2%
2. Israel	99	12.4%	30.5%
3. United Kingdom	66	8.3%	10.6%
4. France	33	4.1%	5.0%
5. Spain	14	1.8%	2.4%

Citizens of Israel
Top Program Types, TY2025
(Percentage of Scores Sent)



Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Citizens of Saudi Arabia: Candidate Profile

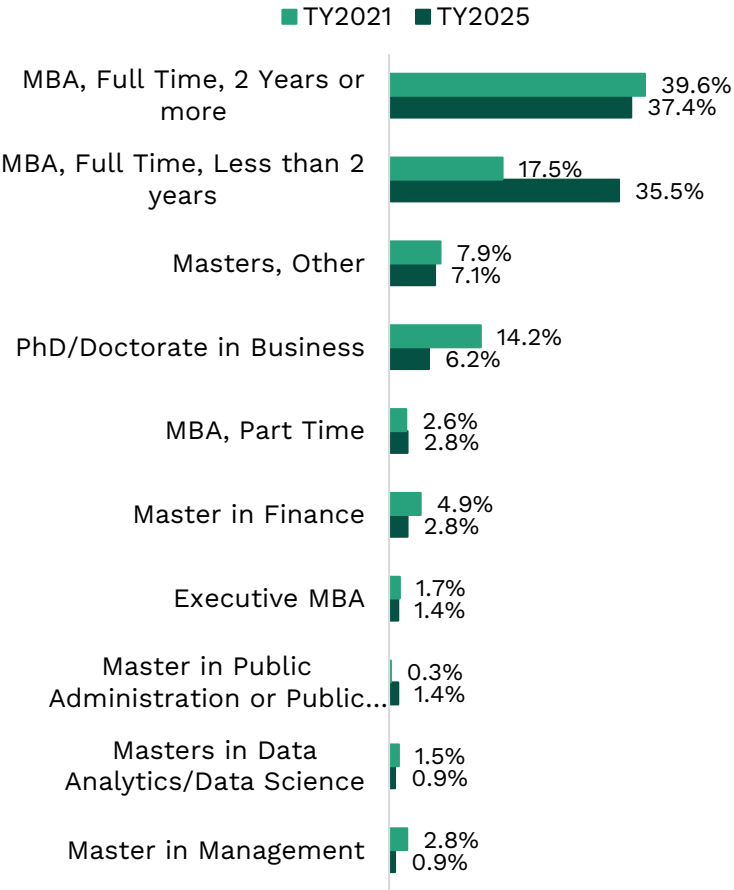
Citizens of Saudi Arabia
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	553	441	405	394	442	- 5.5%
Women	203	187	147	145	159	- 5.9%
Candidates younger than 25	83	55	47	50	46	- 13.7%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	495	382	357	352	394	- 5.6%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	29	32	39	27	32	2.5%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	29	27	9	15	16	- 13.8%

Citizens of Saudi Arabia
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	95	45.0%	70.3%
2. United Kingdom	40	19.0%	11.1%
3. Saudi Arabia	25	11.8%	8.8%
4. France	16	7.6%	3.9%
5. Spain	13	6.2%	0.8%

Citizens of Saudi Arabia
Top Program Types, TY2025
(Percentage of Scores Sent)



Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Citizens of Turkey: Candidate Profile

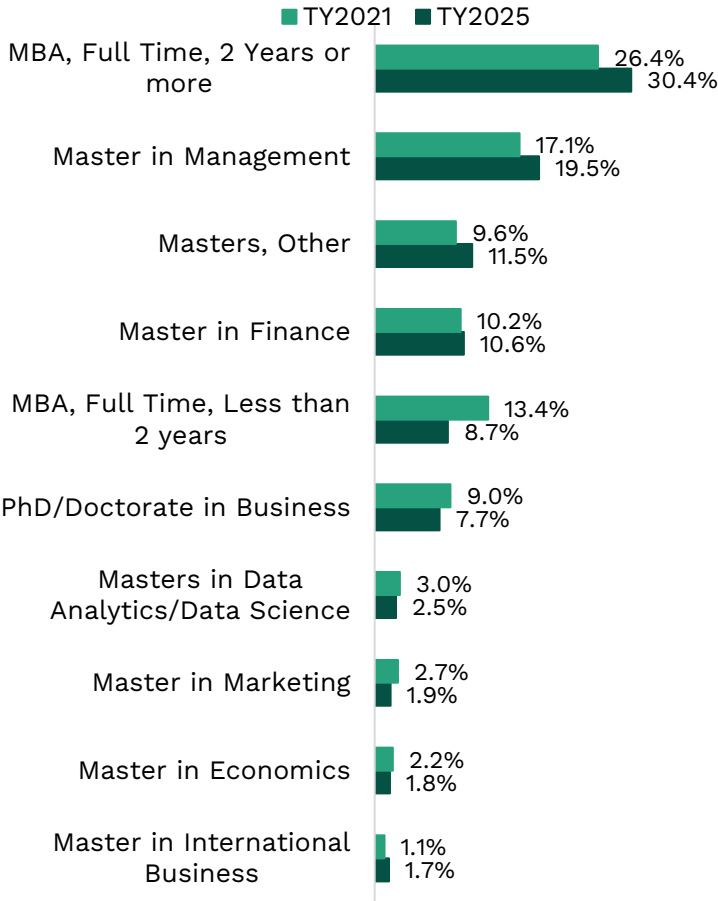
Citizens of Turkey
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	682	505	441	558	662	- 0.7%
Women	295	235	190	254	322	2.2%
Candidates younger than 25	273	244	197	267	365	7.5%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	290	222	211	246	305	1.3%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	277	213	171	213	230	- 4.5%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	115	70	59	99	127	2.5%

Citizens of Turkey
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	459	41.4%	38.7%
2. United Kingdom	172	15.5%	15.3%
3. Germany	147	13.3%	11.9%
4. Netherlands	82	7.4%	6.8%
5. France	79	7.1%	7.5%

Citizens of Turkey
Top Program Types, TY2025
(Percentage of Scores Sent)



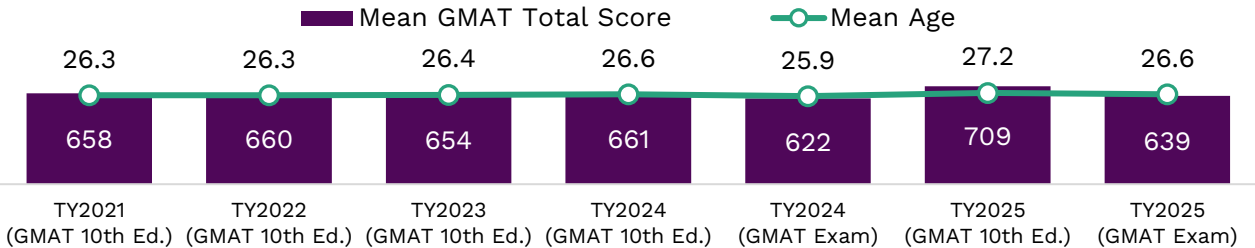
Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

United States as a Score-Sending Destination

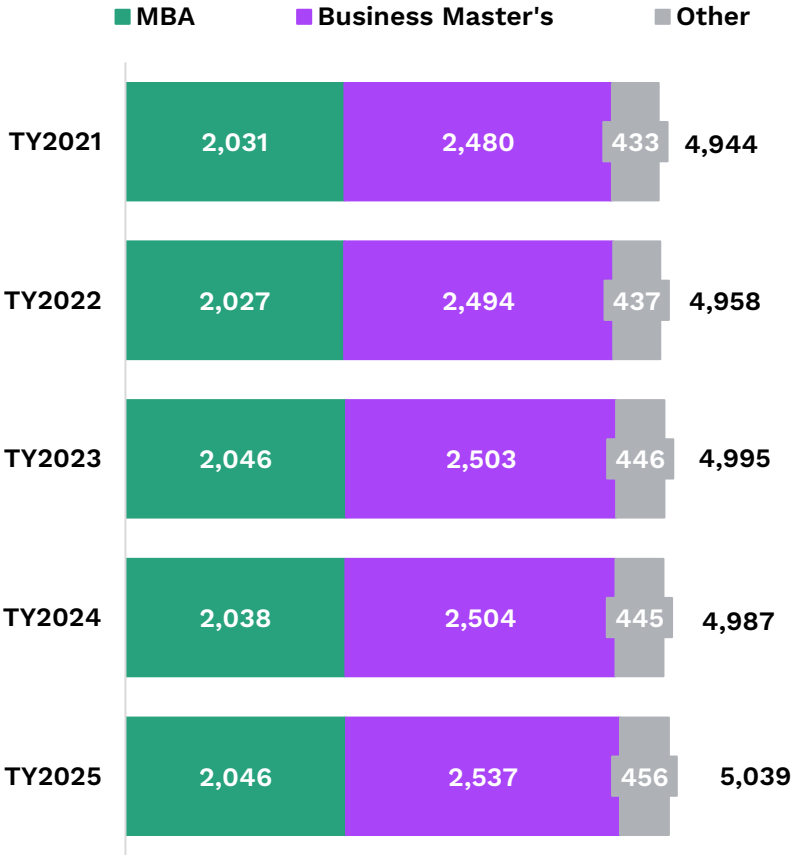
Programs in the United States
GMAT Scores Received by Candidate Demographics

Candidate Demographic	GMAT Scores Sent in TY2025	MBA (%)	Business Master's (%)	Other (%)
Total GMAT exams	64,937	79.0%	13.8%	7.2%
Women	20,708	73.6%	16.6%	9.8%
Candidates younger than 25	19,149	60.4%	31.9%	7.7%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	7,526	63.7%	25.6%	10.7%
GMAT (10 th Ed.) score 600–690 GMAT Exam score 565 – 635 Percentile 50.9% – 81.9%	15,400	74.0%	18.0%	8.0%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	41,981	83.6%	10.1%	6.3%

Programs in the United States
Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in the United States
Number of GMAT Score-Accepting Programs



Citizens of the United States: Candidate Profile

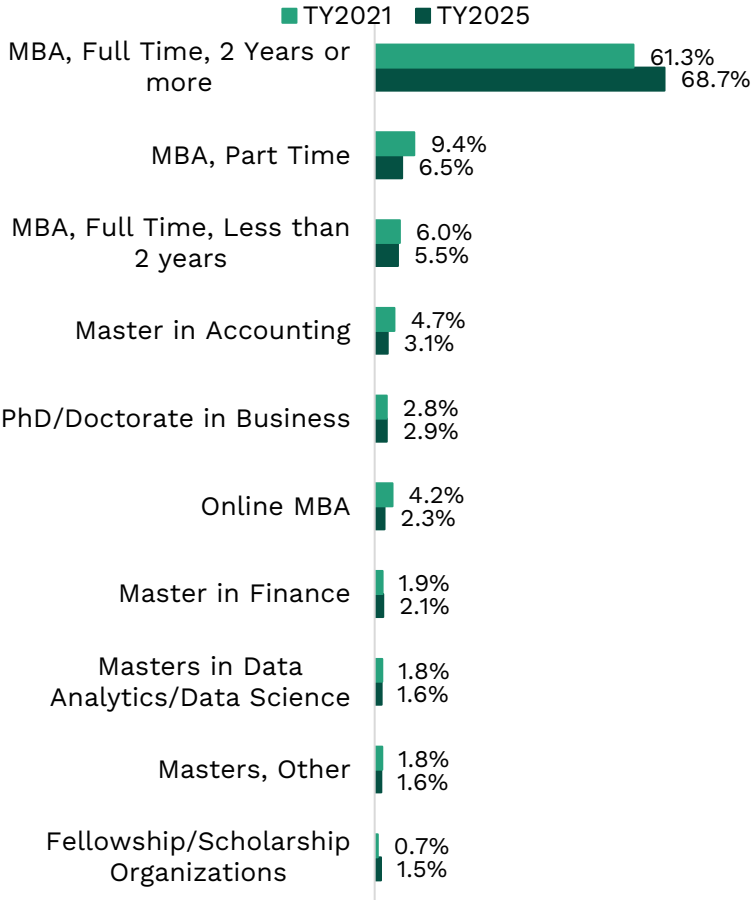
Citizens of the United States
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	41,180	24,789	21,657	23,299	19,620	- 16.9%
Women	15,092	9,348	7,742	8,004	6,678	- 18.4%
Candidates younger than 25	16,810	10,681	9,183	9,418	8,164	- 16.5%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	17,687	11,745	9,634	9,830	8,452	- 16.9%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	14,130	7,990	7,044	7,927	6,389	- 18.0%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	9,271	5,054	4,979	5,542	4,779	- 15.3%

Citizens of the United States
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. United States	23,961	94.5%	95.3%
2. United Kingdom	546	2.2%	1.9%
3. France	248	1.0%	0.9%
4. Spain	123	0.5%	0.4%
5. India	94	0.4%	0.1%

Citizens of the United States
Top Program Types, TY2025
(Percentage of Scores Sent)



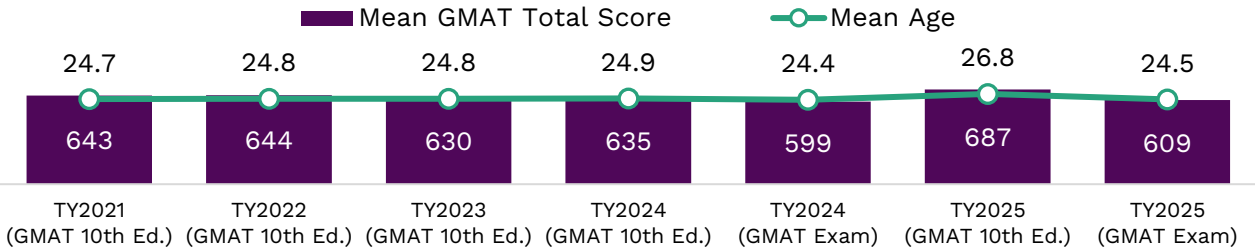
Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Western Europe as a Score-Sending Destination

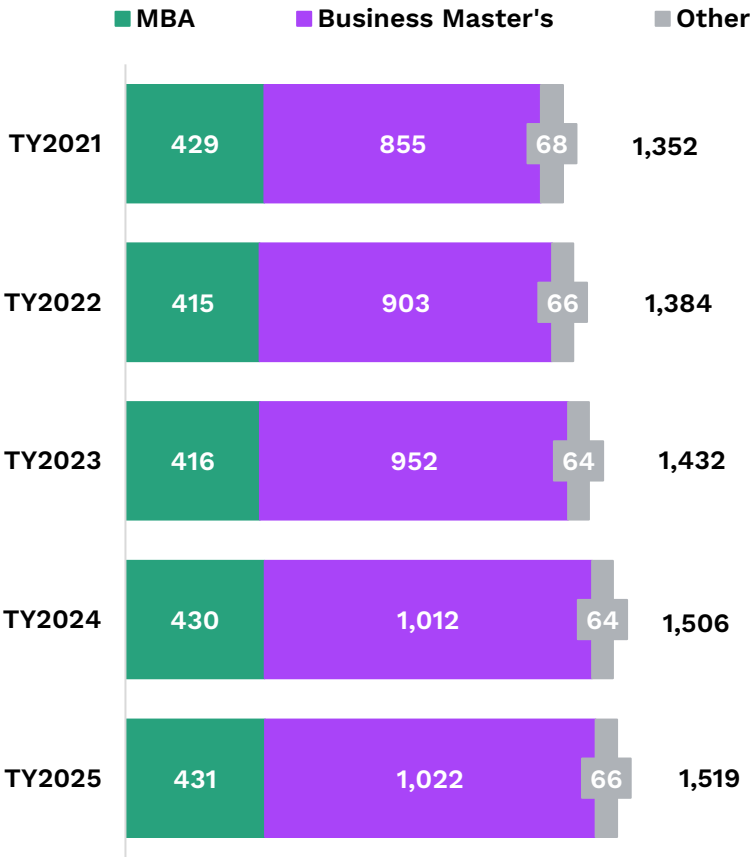
Programs in Western Europe
GMAT Scores Received by Candidate Demographics

Candidate Demographic	GMAT Scores Sent in TY2025	MBA (%)	Business Master's (%)	Other (%)
Total GMAT exams	42,499	33.5%	64.8%	1.7%
Women	15,266	31.1%	66.9%	2.0%
Candidates younger than 25	25,771	8.6%	90.1%	1.3%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	8,279	22.0%	75.5%	2.5%
GMAT (10 th Ed.) score 600–690 GMAT Exam score 565 – 635 Percentile 50.9% – 81.9%	17,421	32.5%	66.1%	1.4%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	16,794	40.2%	58.1%	1.7%

Programs in Western Europe
Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in Western Europe
Number of GMAT Score-Accepting Programs



Citizens of Countries in Western Europe: Candidate Profile

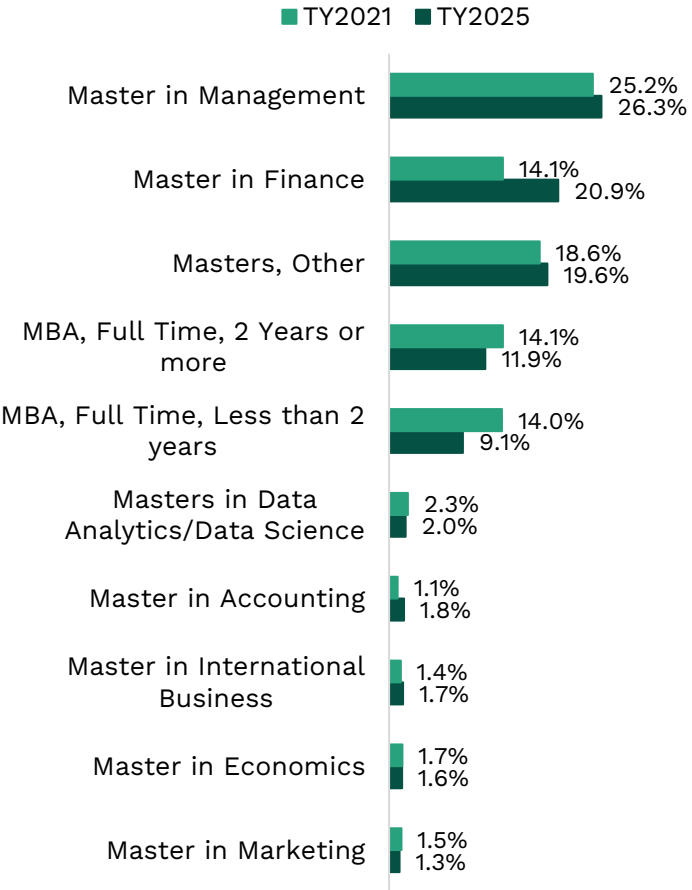
Citizens of Countries in Western Europe
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	18,180	12,815	12,146	13,437	13,099	- 7.9%
Women	6,186	4,236	4,008	4,320	4,003	- 10.3%
Candidates younger than 25	12,799	9,158	8,839	9,713	9,800	- 6.5%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	9,131	6,672	6,104	6,590	6,821	- 7.0%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	6,565	4,490	4,374	4,823	4,382	- 9.6%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	2,481	1,653	1,668	2,024	1,896	- 6.5%

Citizens of Countries in Western Europe
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. France	4,040	21.7%	19.2%
2. United Kingdom	2,680	14.4%	14.7%
3. United States	2,678	14.4%	16.9%
4. Sweden	2,071	11.1%	7.9%
5. Germany	1,379	7.4%	9.4%

Citizens of Countries in Western Europe
Top Program Types, TY2025
(Percentage of Scores Sent)



Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Citizens of France: Candidate Profile

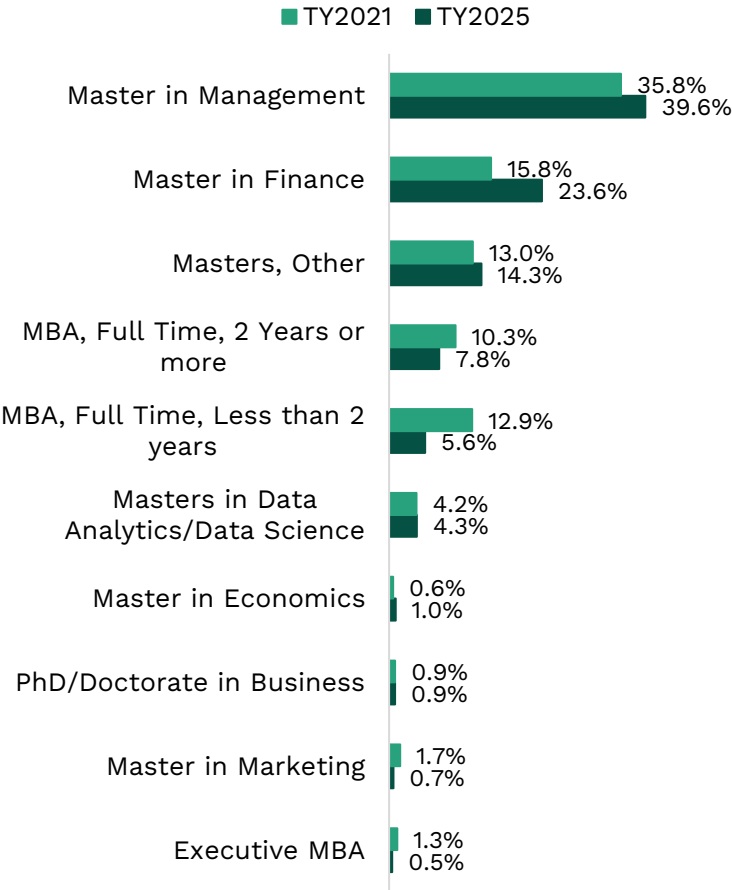
Citizens of France
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	3,014	2,030	2,255	2,343	2,208	- 7.5%
Women	1,175	814	945	911	865	- 7.4%
Candidates younger than 25	2,336	1,648	1,896	1,912	1,877	- 5.3%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	1,466	1,079	1,189	1,159	1,176	- 5.4%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	1,096	694	816	842	772	- 8.4%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	452	257	250	342	260	- 12.9%

Citizens of France
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. France	1,762	57.7%	53.3%
2. United Kingdom	399	13.1%	15.9%
3. United States	331	10.8%	12.7%
4. Italy	142	4.6%	4.3%
5. Spain	110	3.6%	4.9%

Citizens of France
Top Program Types, TY2025
(Percentage of Scores Sent)



Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Citizens of Germany: Candidate Profile

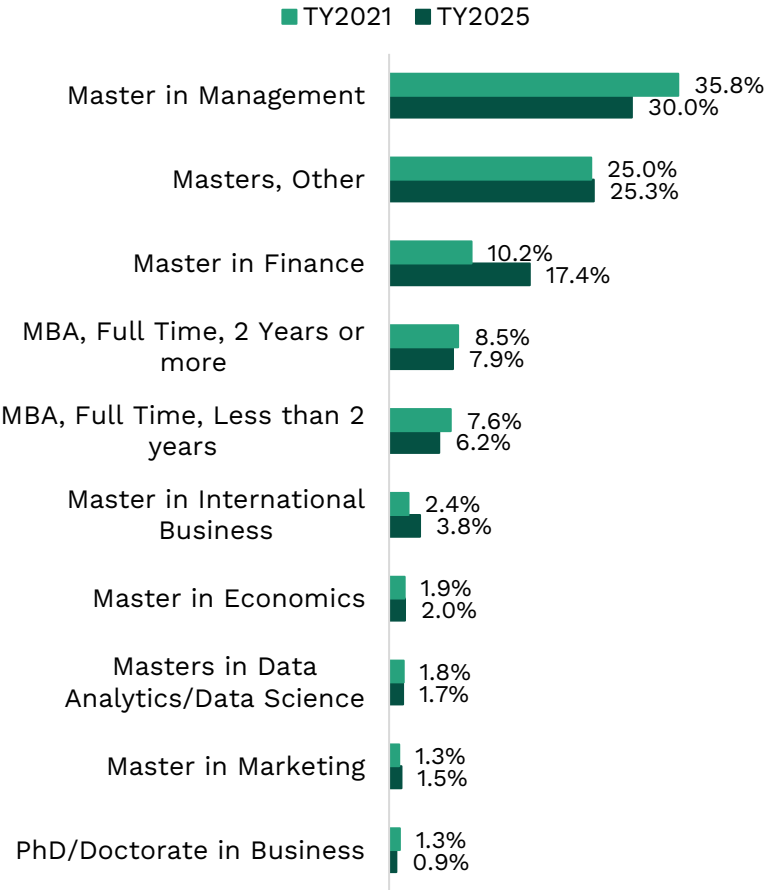
Citizens of Germany
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	3,906	2,814	2,466	2,830	2,887	- 7.3%
Women	1,349	900	722	830	783	- 12.7%
Candidates younger than 25	3,056	2,265	1,975	2,242	2,305	- 6.8%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	1,887	1,403	1,140	1,305	1,384	- 7.5%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	1,588	1,108	996	1,139	1,035	- 10.2%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	431	303	330	386	468	2.1%

Citizens of Germany
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. Germany	1,185	24.6%	34.4%
2. United Kingdom	624	12.9%	10.3%
3. France	503	10.4%	8.2%
4. United States	454	9.4%	9.8%
5. Sweden	332	6.9%	5.3%

Citizens of Germany
Top Program Types, TY2025
(Percentage of Scores Sent)



Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Citizens of Italy: Candidate Profile

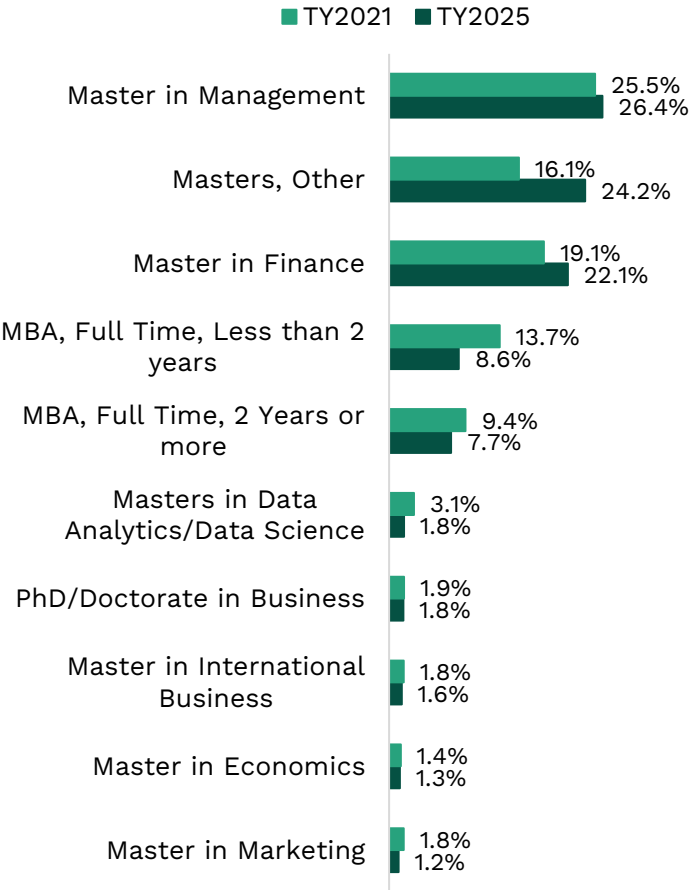
Citizens of Italy
Number of GMAT Exams Taken by Candidate Demographics

Candidate Demographic	TY2021	TY2022	TY2023	TY2024	TY2025	Five-Year Growth Rate
Total GMAT exams	3,121	2,302	2,132	2,333	2,285	- 7.5%
Women	992	680	611	669	580	- 12.6%
Candidates younger than 25	2,400	1,805	1,698	1,904	1,850	- 6.3%
GMAT (10 th Ed.) score <600 GMAT Exam score < 565 Percentile < 50.9%	1,593	1,098	1,031	1,144	1,201	- 6.8%
GMAT (10 th Ed.) score 600-690 GMAT Exam score 565 - 635 Percentile 50.9% - 81.9%	1,183	920	812	864	768	- 10.2%
GMAT (10 th Ed.) score ≥ 700 GMAT Exam score ≥ 645 Percentile ≥ 86.7%	345	284	289	325	316	- 2.2%

Citizens of Italy
Top Score-Sending Destinations by School Country, TY2025

Country/Region	Scores Sent in TY2025	% of Total Scores Sent in TY2025	% of Total Scores Sent in TY2021
1. France	719	22.3%	21.9%
2. Italy	612	19.0%	20.7%
3. United Kingdom	464	14.4%	14.4%
4. United States	341	10.6%	12.1%
5. Switzerland	215	6.7%	3.8%

Citizens of Italy
Top Program Types, TY2025
(Percentage of Scores Sent)



Notes: GMAT (10th Ed.) = June 2012 – January 2024; GMAT Exam = November 2023 ~

Methodology

This section presents notes about the data, including the following:

- About the GMAT exam
- GMAT score cancel policy
- Gender classifications
- GMAT program code classifications
- Updates to the data preparation process in TY2018
- Regional classifications



Notes About the Data

About the GMAT (10th Ed.) Exam

The GMAT (10th Ed.) Exam consisted of four sections: Verbal, Quantitative, Analytical Writing, and Integrated Reasoning. GMAT (10th Ed.) Exam Total Scores, as presented in this report, are calculated based on performance on the Verbal and Quantitative sections of the exam. Total Scores are reported in increments of 10, on a scale ranging from 200 to 800. Results are valid for a five-year period from the test date.

About the GMAT Exam

The GMAT Exam consists of three sections: Verbal Reasoning, Quantitative Reasoning, and Data Insights. GMAT Exam Total Scores, as presented in this report, are calculated based on performance in these sections. Total Scores are reported in increments of 10, on a scale ranging from 205 to 805. Results are valid for a five-year period from the test date.

GMAT Score Cancel Policy

In late June 2014, GMAC instituted a policy offering test takers the ability to preview their GMAT section scores before deciding to accept or cancel the exam results. No score reports are distributed to schools when exam results are canceled. Candidates may reinstate their scores at a later date if they choose, however.

Although the ability to cancel exam results is not new, candidates in the past were unable to see their section scores before making the cancel decision. The proportion of exams canceled following the policy change increased from around 1 percent a year to more than 20 percent. Ultimately, the majority of

test takers who cancel their exam results go on to retake the GMAT and generate reportable scores.

GMAC publishes annual GMAT trends to monitor global interest and mobility in high-quality GME worldwide. Because candidates who cancel their score continue to represent recruitment opportunities for business programs around the world, beginning with the TY2017 Report published in November 2017, GMAC has included canceled exam volume in its candidate reports. This reporting change allows comparisons to be made more accurately across time for the number of exams taken by any given student group. Care should be taken when comparing score-sending figures from TY2016 onward with previous years, however, as fewer score reports overall are now being sent as candidates' score cancel behavior has changed.

Variations in Data

The GMAT exam data in GMAC's internal data warehouse may vary slightly depending on when the data was exported. This may result in slight variation between the test year exam counts published in this current report and those published in past years' reports.

Notes About the Data

Gender Classifications

Beginning in testing year 2016, individuals who registered to take the GMAT exam had the option of checking a gender category called “Other” when entering their background information and setting up an account on mba.com. These exams are reflected in both the total exam and total score-sending counts in the region and country tables but are not broken out in separate gender categories within the tables.

GMAT Program Code Classifications

Program data in this report are based on a business schools’ current GMAT code classifications for its respective programs. In any given GMAT testing year, school representatives have the opportunity to modify their program classifications if they differ from original classifications established at the time of GMAT program code assignment. As a result, historic GMAT score-sending data may change based on such program classification changes.

Programs included in Other in Score-Sending Destination pages:

- Doctoral/PhD in Business Administration or Management.
- Other Doctoral/PhD
- Fellowship/Scholarship Organizations
- Graduate Certificate
- Other

Updates to the Testing Year Data Preparation Process in TY2018

In TY2018, GMAC implemented a new process for preparing annual testing year data files due to structural changes in the data collected from GMAT exam registration. To standardize historic data into this new structure, testing year data was regenerated from TY2008 through TY2018 in the new format.

GMAT exam data now includes exams with a status of either “score reportable” or “score canceled” for all testing years starting in TY2008 through the current reporting year. The new GMAT score-sending data is indexed by candidates’ score report request date, meaning that a testing year in the dataset represents all GMAT score reports that were requested to be sent to global business school programs within that testing year, regardless of when candidates sat for the GMAT exam associated with those scores.

Due to the changes in data preparation, exam and score-sending volumes in GMAT reports published after 2023 will be inconsistent with historic reports. For details, please contact the GMAC Research Department at research@gmac.com.

Regional Classifications

Africa

Algeria; Angola; Benin; Botswana; Burkina Faso; Burundi; Cameroon; Cape Verde; Central African Republic; Chad; Comoros; Democratic Republic of the Congo; Republic of the Congo; Cote d'Ivoire (Ivory Coast); Djibouti; Egypt; Equatorial Guinea; Eritrea; Ethiopia; Gabon; The Gambia; Ghana; Guinea; Guinea-Bissau; Kenya; Lesotho; Liberia; Libyan Arab Jamahiriya; Madagascar; Malawi; Mali; Mauritania; Mauritius; Morocco; Mozambique; Namibia; Niger; Nigeria; Reunion; Rwanda; Sao Tome & Principe; Senegal; Seychelles; Sierra Leone; Somalia; South Africa; South Sudan; Sudan; Swaziland; Tanzania; Togo; Tunisia; Uganda; Zambia; Zimbabwe

Australia and Pacific Islands

American Samoa; Australia; Christmas Island; Fiji; Guam; Kiribati; Marshall Islands; Federated States of Micronesia; New Caledonia; New Zealand; Northern Mariana Islands; Palau; Papua New Guinea; Samoa; Solomon Islands; Tahiti; Tonga; Vanuatu

Canada

Canada

Central and South Asia

Afghanistan; Bangladesh; Bhutan; India; Kazakhstan; Kyrgyzstan; Nepal; Pakistan; Tajikistan; Turkmenistan; Uzbekistan

East and Southeast Asia

Brunei Darussalam; Cambodia; People's Republic of China; East Timor; Hong Kong SAR, China; Indonesia; Japan; North Korea; South Korea; Lao People's Democratic Republic; Macau SAR, China; Malaysia; Maldives; Mongolia; Myanmar (Burma); Philippines; Singapore; Sri Lanka; Taiwan, China; Thailand; Vietnam

Eastern Europe

Albania; Armenia; Azerbaijan; Belarus; Bosnia-Herzegovina; Bulgaria; Croatia; Czech Republic; Estonia; Georgia; Hungary; Latvia; Lithuania; F.Y.R. of Macedonia; Moldova; Montenegro; Poland; Romania; Russia; Republic of Serbia; Slovakia; Slovenia; Ukraine

Regional Classifications

Mexico, Caribbean, and Latin America

Anguilla; Antigua & Barbuda; Argentina; Aruba; Bahamas; Barbados; Belize; Bermuda; Bolivia; Brazil; British Virgin Islands; Cayman Islands; Chile; Colombia; Costa Rica; Cuba; Commonwealth of Dominica; Dominican Republic; Ecuador; El Salvador; Grenada; Guadeloupe; Guatemala; Guyana; Haiti; Honduras; Jamaica; Martinique; Mexico; Montserrat; Nicaragua; Panama; Paraguay; Peru; Puerto Rico; Saint Kitts & Nevis; Saint Lucia; St. Vincent & The Grenadines; Suriname; Trinidad and Tobago; Turks & Caicos Islands; Uruguay; US Virgin Islands; Venezuela

Middle East

Bahrain; Gaza Strip; Iran; Iraq; Israel; Jordan; Kuwait; Lebanon; Oman; Palestinian Territory; Qatar; Saudi Arabia; Syrian Arab Republic; Turkey; United Arab Emirates; West Bank; Yemen

United States

United States

Western Europe

Andorra; Austria; Belgium; Cyprus; Denmark; Finland; France; Germany; Gibraltar; Greece; Iceland; Ireland; Italy; Liechtenstein; Luxembourg; Malta; Monaco; Netherlands; Norway; Portugal; San Marino; Spain; Sweden; Switzerland; United Kingdom

Contributors and Contact Information

Contributors

The following individuals from the GMAC Research & Data Science Department made significant contributions to the publication of this report:

Ankit Nashine - Manager of Data Science; data preparation, analysis, interpretation of the data and report preparation.

Kari Nelson - Associate Manager of Research Analytics and Operations; data and report quality check.

Xiaolei Wang - Director of Research and Data Science; report review.

Contact Information

For questions or comments regarding the findings, methodology, or data, please contact the GMAC Research & Data Science Department at research@gmac.com.