

The Growing Role of Micro-Credentials in GME

Panelists:

- Jeff Bieganek (Moderator), Executive Director,
 MBA Roundtable
- Brian Jennings, Associate Dean, Grad Programs
 & Exec Ed, Georgia State University
- Jon Masciana, Senior Director, MBA Admissions, UC Irvine
- Manuel Nunez, Associate Dean, Grad Programs,
 Villanova University



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Executive Director
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Brian Jennings
Associate Dean,
Grad Programs & Exec Ed
Robinson College of Business
Georgia State University



Jon Masciana
Senior Director,
MBA Admissions
The Paul Merage School of Business
UC Irvine



Manuel Nunez
Associate Dean,
Graduate Programs
Villanova School of Business
Villanova University

Graduate Management Admission Council™

Learning Outcomes for This Session:

- 1. Deepen understanding of certificate demand from prospective students and employers
- 2. Learn how to navigate internal and campus approval processes
- 3. Identify successful implementation strategies





Terminology

- **Micro-credential:** Short, competency-based recognition that allows earner to demonstrate mastery in an area. May be verified by associations/corporations.
- **Stackable Credential:** Sequence of credentials that can be accumulated over time to build earner's qualifications along career path, potentially toward degree.
- **Certificate:** Credential issued by institution in recognition of completion of curriculum, representing smaller domain of knowledge than degree.
- Alternative Credential: Umbrella term that can include micro-credentials, stackable credentials and certificates. Assessment-based, non-degree activities, that align to timely learner needs in the workforce.
- Badge: Digital credential that represents learner's achievement of learning or competencies. Learners often display badges to demonstrate gaining skills (e.g. Credly)





Why Invest in Micro-Credentials?

- **Recruitment Tool:** Build brand awareness and showcase expertise. Learners may have incentive to pursue a degree program if degree-credit is offered.
- Lifelong Learning: Help change the relationship with your alumni from transactional to a lifelong partnership.
- Market Satisfaction: A response to demand from business and learners for more flexible, skills-based courses. They can be embedded into existing degree programs. Co-create high-quality learning experiences for a wide variety of learners.
- Micro-credentials should:
 - Meet the demands of employers; be flexible; Address in-demand skills; offer ability to roll credits into degree program

This all sounds great, but will they cannibalize my part-time and executive programs?









NOW

Robinson College of Business

- Over 70,000 alumni
- Largest business school in South
- Over 1,700 graduate students across 17 programs
- Key rankings among public universities:
 - Top 25 Part-time MBA Program US News & WR (Mar. 2021)
 - #9 MS Analytics US News & WR (Mar. 2021)
 - #8 MS Marketing TFE Times (Feb. 2022)
 - #7 MS Information Systems US News & WR (Mar. 2021)
 - #7 Executive MBA CEO Magazine (Feb. 2022)
 - #5 MS Financial Engineering (QRAM) TFE Times (Feb. 2022)
 - #4 MS Real Estate US News & WR (Mar. 2021)
 - #2 MS Finance TFE Times (Feb. 2022)

Georgia State University

- 53,000 students
- \$2.6B annual economic impact to Metro Atlanta
- 11 colleges and schools
- Key rankings among all US universities:
 - #2 Most Innovative University US News & WR (Sep. 2021)
 - #2 Best Undergraduate Teaching US News & WR (Sep. 202.
 - #11 Social Mobility US News & WR (Sep. 2021)

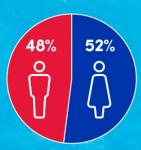
VISION

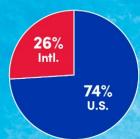
Robinson is re-imagining innovation for all.

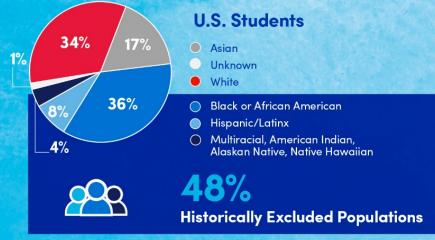
Robinson By The Numbers

Fall 2021 Graduate Student Community











Countries



30 States and D.C.



30.8 years **Average Age**



4.6 years

Average Work Experience





Graduate Programs

Accountancy

Actuarial Science

Certificates in Innovation

Commercial Real Estate

Data Science & Analytics

Executive Doctorate in Business Admin.

Executive MBA

Finance

Global Hospitality Mgt.

Health Administration

Information Systems

International Business

Marketing

MBA

MBA/Health Administration

Quantitative Risk Analysis

Taxation

Partnering with industry to identify unmet needs in the market.





































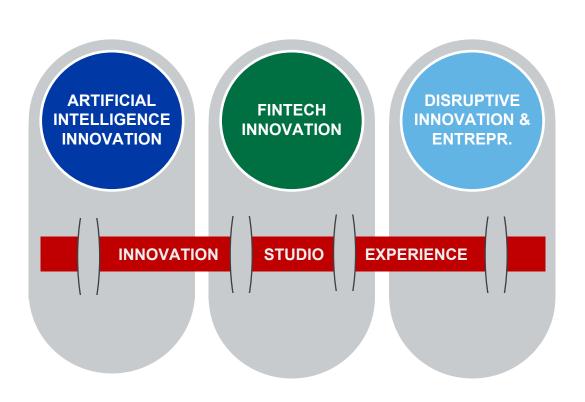




- Primary population: working professionals
- Academic credits pinpointed in targeted areas to address the future of work
- Key skills and capabilities:
 - "Digital fluency"
 - Innovation focus
 - Hands-on, experiential learning
- Flexible and accessible:
 - Speed-to-completion
 - Affordability
 - Face-to-face and/or "At distance" delivery



Our response - Flexible graduate certificates in innovation.



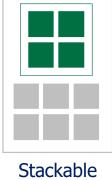
- 3 separate offerings
- 12 graduate credit hours
- Admission requirements same as GSU MBA program
- Time commitment:
 - 2 semester duration
 - 2 courses each semester
 - 2 nights / week of class
- Delivery On-campus or "at distance"
- Tracks unified by Innovation Studio course
- Certificates can be taken on a standalone basis and also by current GSU graduate students



What we have learned / the future.

- 1. Understand your market segments
- 2. Flexibility is key
- 3. Match to market needs (outside-in approach)
- 4. Differentiate and tie to College strategy
- 5. B2B can work... but it's hard
- 6. Embrace the new student







Stackable Embedded into Degree w/in Degree







THE VSB GRADUATE BUSINESS PORTFOLIO: A DEGREE FOR ANY POINT IN YOUR CAREER

LAUNCH YOUR CAREER

SPECIALIZED MASTERS

Recent graduates transitioning into the workforce or individuals seeking an industry-specific career change.

Obtain in-depth training in functional areas, enabling you to become a specialist within a specific discipline.

MASTER OF
ACCOUNTING
with
DATA ANALYTICS

MASTER OF SCIENCE IN FINANCE

MASTER OF SCIENCE
IN BUSINESS
ANALYTICS

ADVANCE or PIVOT

PROFESSIONAL PART-TIME MBA

Professionals with 4+ years of valuable work experience.

Broaden your business acumen, advance within your organization or change careers.

COHORT

CAMPUS/HYBRID

ONLINE

LEAD THE WAY

EXECUTIVE MBA

Seasoned professionals, typically with managerial responsibility.

Broaden your strategic leadership and overall business perspective without pausing your career.

EXECUTIVE MBA

MASTER OF BUSINESS TAXATION

MASTER OF SCIENCE IN CHURCH MANAGEMENT



CURRENT BADGE PILOT TAXONOMY

	Pilot Badges			
Badge Type	Skill	Ability	Achievement	Certification
Type of Learning Activity	Learning event focused on specific competency in enumerated skill (training, workshop, etc.)	Formal course in University catalog, credit-bearing or non-credit bearing.	Successful completion of full learning program (multiple formal learning events, credit or non-credit). For instance, certificate program or specialization within a degree. "Ability" badges may stack to "Achievement."	Demonstrated competence in high-stakes environment.
Rigor of Assessment	Proficiency developed through training or experience. Measurable through assessment; observable; quantifiable.	Learning is measured and validated throughout experience.	Learning is measured and validated throughout each individual learning experience.	Successful demonstration of competence through formal assessment.
Criteria for Issuance		Formal passing grade at the conclusion using University grading scale(s).		
Associated Badge Label (Below ribbon)	Skill/Training	Course	Degree (MBA) Certificate	Certified
Example	VILLANOVA UNIVERSITY FINANCIAL ANALYTICS IN PYTHON AND R CERTIFICATE	VILLANOVA UNIVERSITY SIX SIGMA GREEN BELT COURSE	VILLANOVA UNIVERSITY LEARNING DESIGN AND TECHNOLOGY CERTIFICATE MBA	LEAN SIX SIGMA SENSEI CERTIFIED



Open Questions:

- What should "progression" through a badging system look like?
 - Certification and Achievement which comes first?
- What level of granularity is optimal (e.g. additional "levels" or "categories")?





The Future:

- Increase coordination with College of Professional Studies.
- Strengthen linkages between certificates and MBA specializations.
- Stackables
- Expand badging to include informal learning events.
- Increase alumni audience penetration.







- New Dean in 2021: Ian Williamson
- 2,000 students (~1,000 Undergraduate and ~1,000 Graduate students)
- Three MBA Programs and Four Specialty Master's Programs (Business Analytics, Accounting, Finance, Innovation)
- Brand theme: "Leadership for a Digitally Driven World"
- Test-piloting first "Graduate Management Certificate" (micro-credential) this year
- Degree Programs (MBA & Masters) separate from Exec Education Department



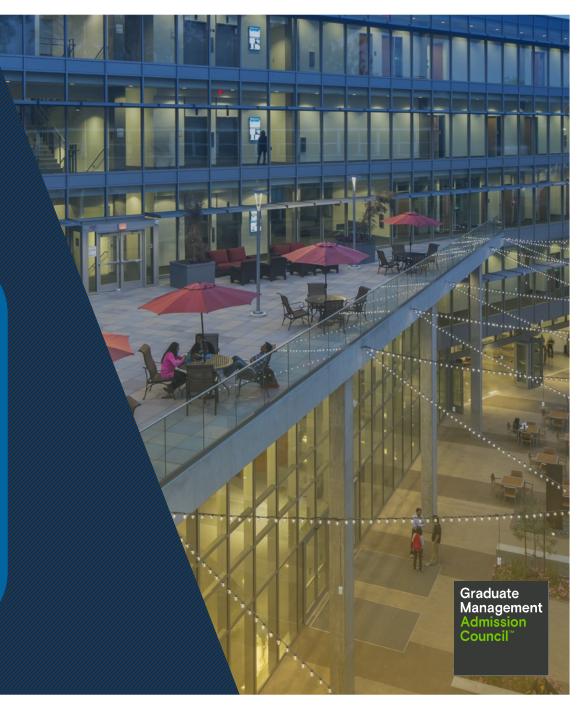


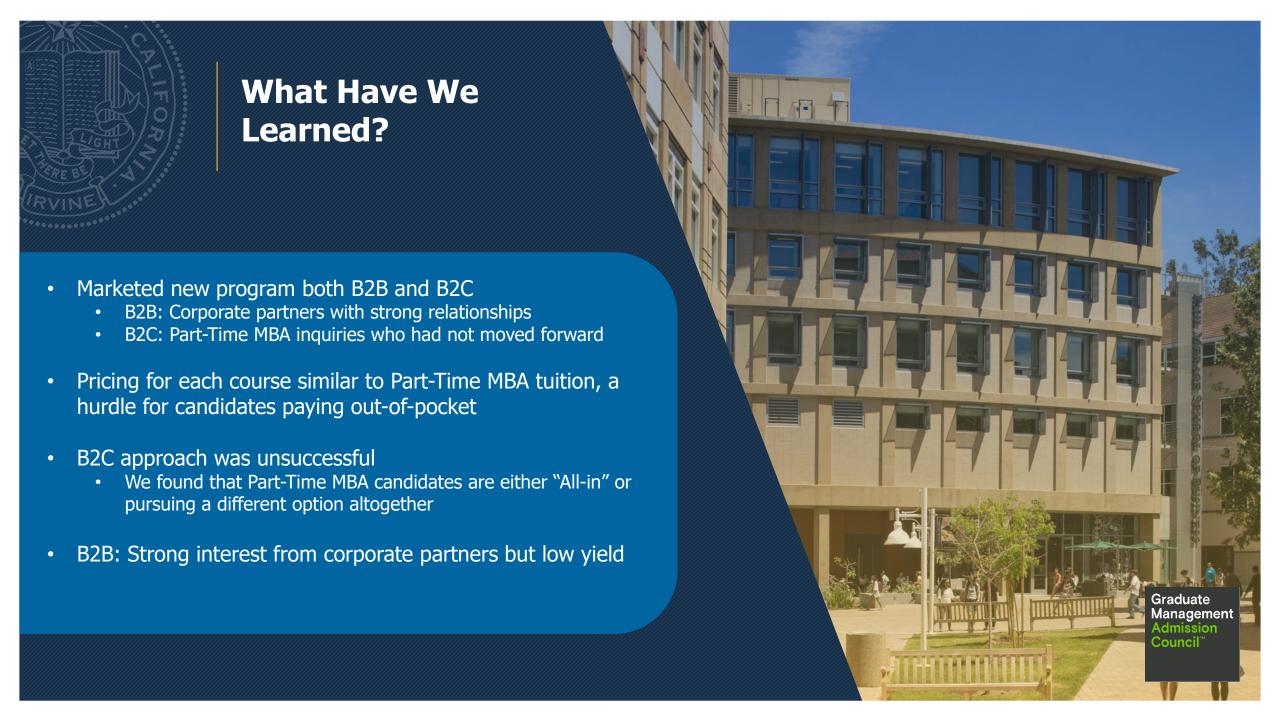
Development

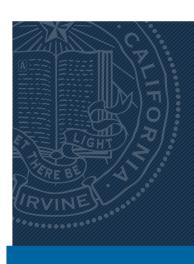
- UCI Grad Division now allows 20% of Graduate Degree
 Coursework to be fulfilled from Continuing Education (16 units)
- "Baby Step" Approach: All disciplines asked to contribute one course (9 courses offered)
- Certificate covers leadership, analytics, and organization & management courses
- Certificate courses count towards degree requirements for (only) part-time MBA

Oversight & Marketing

- Joint oversight between Exec Ed and Part-Time MBA
- Not led by corporate demand
- B2C marketing approach through LinkedIn and inactive prospect lists







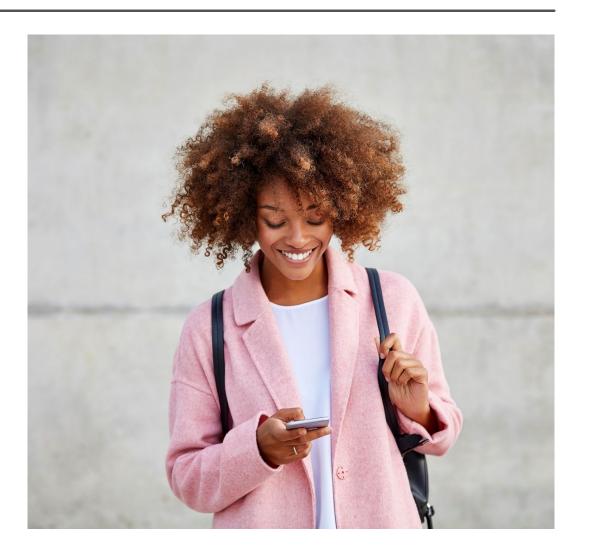
The Future.

Respond to Internal and External Market Demand

- Convert MBA specializations to certificates to attract new MBA students and satisfy growing current student demand
- Create thematic micro-credentials designed for corporate partners ("Managing Virtual Workforce")
- Add unique residential components (cornerstone for our MBA program experiences)
- Focus on some singular discipline and a few inter-disciplinary areas for credentials



Questions?







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Resources:

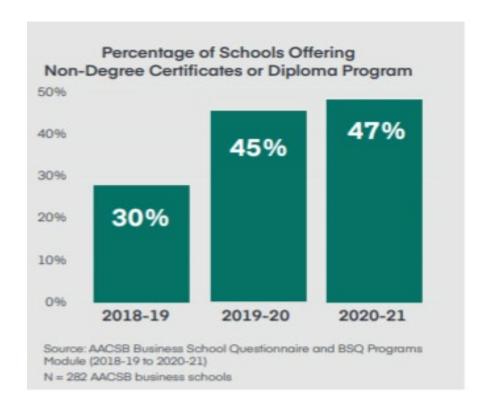
- <u>Carrington Crisp Report Presented to EMBA Council</u>
- AACSB Article on Rise of Micro-Credentials
- AACSB Free Report on Micro-Credentials (Connecting Business Schools and Business with Lifelong Learning)
- <u>UPCEA White Paper on Micro-Credentials</u>
- Poets & Quants Article on University of Illinois & Google



Appendix

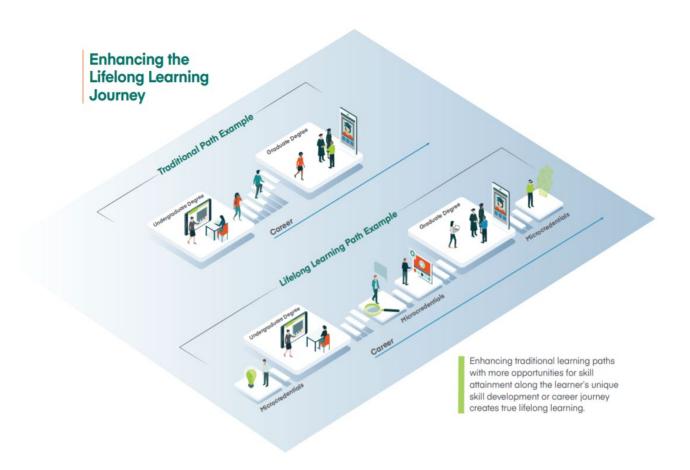


AACSB Micro-Credential Study





AACSB Micro-Credential Study





Source: AACSB White Paper: Connecting Business Schools & Business

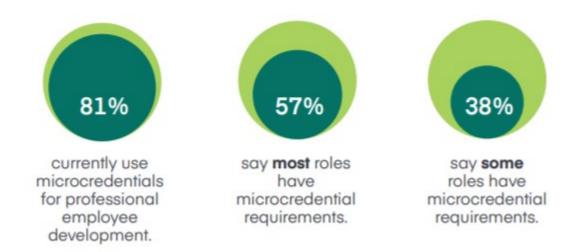
AACSB: Corporate Demand for Micro-Credentials

- Micro0credentials are ubiquitous among enterprise organizations.
 - 81% of organizations surveyed currently use micro-credentials.
 - Role for degree-based and micro-credential-based learning opportunities to coexist.
 - Degrees important but micro-credentials can provide flexible and in-time learning opportunities
- Tremendous opportunity for organizations to partner with business schools:
 - Top considerations for partnering with a micro-credential provider are:
 - Evidence of assurance of learning/high quality: 59%
 - Flexibility/customizability of offerings: 53%
 - Resources/associated costs for development and delivery: 47%
- Business schools well-positioned to partner with organizations and design microcredentials that address organizational requirements of and career development opportunities for lifelong learners.
 - Business schools have experienced faculty, curriculum, assurance of learning, and infrastructure in place to support organizations in developing their own micro-credential programs.
 - Specific benefits of micro-credential learning compared to other forms of employee skill development include:
 - Flexibility: 48%
 - Customization options: 47%
 - Access to diverse expertise/subject matter expertise: 44%



AACSB: Corporate Demand for Micro-Credentials

Microcredentials: Who, Why, and How



- For leadership roles, an MBA continues to be a preferred credential, followed by a combination of degrees and microcredentials.
- Within the lower ranks of an organization, greater acceptance for alternate ways to show skill attainment.
- Micro-credentials are a preferred skill credential for both team managers and entry-level positions



AACSB: Corporate Demand for Micro-Credentials

Figure 3: Business concepts and skill areas very/moderately well-suited to being developed through microcredentials

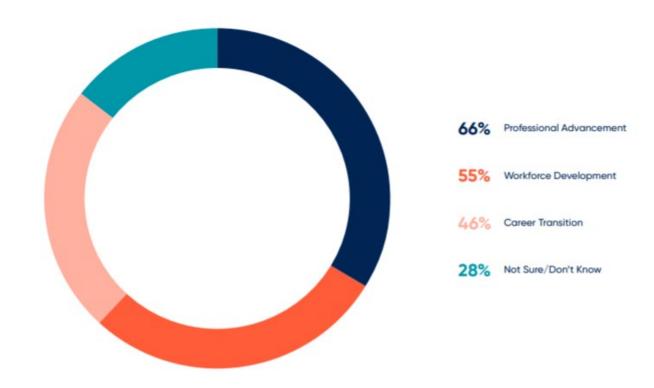


- Business schools should develop industry-specific micro-credentials focused on strategy or project management, in addition to soft skills
- Micro-credentials do not eliminate the need for a traditional degree or undermine their value
- Business schools will need to create new and/or stronger connections with business partners as well as seek collaborative opportunities with their business school peers and across the institution.
- An individual can obtain a degree and then pursue different micro-credentials throughout their professional career to continue upskilling



UPCEA Survey Results (Online Institutions & Constituents)

FIGURE 7: MICROCREDENTIAL TARGET AUDIENCE (N=589)

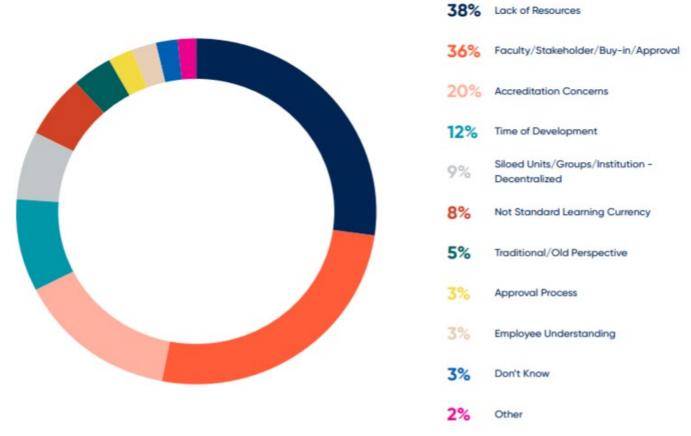




Source: UPCEA White Paper: Shifting Paradigms

UPCEA Survey Results (Online Institutions & Constituents)

FIGURE 25: CHALLENGES IN THE DEVELOPMENT OF NEW CREDENTIALS (N=323)





Source: UPCEA White Paper: Shifting Paradigms



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