Demand for MBA and Business Master’s Programs

mba.com Prospective Students Survey 2018
The Demand for MBA and Business Master’s Programs, mba.com Prospective Students Survey 2018 Report is a product of the Graduate Management Admission Council (GMAC), a global, nonprofit association of 223 leading graduate business schools. Founded in 1953, we are actively committed to advancing the art and science of admissions by convening and representing the industry and offering best-in-class products and services for schools and students. GMAC owns and administers the Graduate Management Admission Test® (GMAT®) exam, used by more than 7,000 graduate programs worldwide. Other GMAC assessments include the NMAT by GMAC™ exam, for entrance into graduate management programs in India and South Africa, and the Executive Assessment, specifically designed for Executive MBA programs around the world. The Council is based in the United States with offices in the United Kingdom, India, and Hong Kong.
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Introduction

9,471 mba.com Registrants Worldwide Responded to the mba.com Prospective Students Survey in 2017

The Graduate Management Admission Council® (GMAC®) surveyed 9,471 individuals who registered on mba.com—the Graduate Management Admission Test® (GMAT®) website for prospective graduate business students—between February and December 2017. Each month, a random sample of individuals who registered on the website three months earlier were invited to participate in this ongoing research study. Findings in this report are also based on analysis of data collected in calendar years 2009 through 2017 from more than 126,000 individuals.

Survey respondents represent demand for various MBA and business master’s program categories, including full-time MBA, professional MBA, executive MBA, generalist business master’s, and specialized business master’s programs. Each program category contains specific program types. For example, full-time MBA programs include two-year and one-year programs. Professional MBA programs include part-time, flexible, and online MBA programs. Generalist business master’s programs include master’s in management and international management programs. Specialized business master’s programs include master’s in accounting, business information technology, data analytics, entrepreneurship, finance, marketing, and supply chain management.

This report—the first in a series of topical reports based on this year’s mba.com Prospective Students Survey—presents the findings associated with candidate preferences for program types, structure, and curriculum.

Explore with Interactive Reports

An Interactive Data Research Tool accompanies the 2018 mba.com Prospective Student Survey, available exclusively to GMAT accepting institutions. The Interactive Data Research Tool lets users customize data searches by multiple survey response variables such as candidate segment, citizenship/residence, gender, age, preferred program type, and more. Access it at:

gmac.com/prospectivestudents

Business School Participation in GMAC Research

GMAC Research offers graduate business schools opportunities to gather data and generate insights about the business school pipeline.

Schools can sign-up to participate in the GMAC Application Trends Survey, Corporate Recruiters Survey, and Alumni Perspectives Survey on our survey sign-up page:

gmac.com/surveyssignup
# Respondent Demographic Profile

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*Subtotals may not sum to global or overall figures due to missing data.
Executive Summary

Expanded Program Portfolios Have Increased Prospective Student Choice and Intensified Competition Between Programs

The decision to pursue a graduate business degree is highly involved and complex, with prospective students making many decisions along the way. Which degree program will best achieve their personal, professional, and financial goals? Can they achieve their goals through alternatives, such as a job or other education or training opportunities? Are they going to pursue a degree immediately after their undergraduate degree or after they gain professional experience? Can they afford to take time out of the workforce to pursue a degree full-time? Where do they have the best chance of being able to obtain employment post-graduation? Do they want to pursue a degree in-person or online?

These decisions are not only affected by the specifics of individual candidates’ lives and careers, but also by shifts within the graduate management education (GME) market itself. With each passing year, GME becomes more globalized and competitive, and continues its ongoing evolution to meet the needs of candidates and employers and address the changing nature of work.

Beyond the traditional choices of full-time and part-time MBA programs and business master’s programs like the Master in Management, Master of Accounting, and Master of Finance, prospective students now choose from an expanded portfolio of more specialized program options, including programs offered in a variety of different formats and delivery methods. This expansion has dramatically increased prospective student choice, and simultaneously intensified competition between programs to attract top talent.

This report, Demand for MBA and Business Master’s Programs, assesses prospective student demand for specific GME program types, both in terms of the program types they consider and the program types they prefer. Prospective student profiles highlight key differences among those who prefer different program types. The report also examines prospective students’ program design and study destination preferences.
Key Findings

The MBA remains the predominant credential sought by prospective students.

- MBA program types continue to be preferred by most prospective students (60%), notwithstanding the growing interest in business master’s program types.
- The program types prospective students most consider are full-time two-year MBA (45% of prospective students) and full-time one-year MBA (44%) programs.

Business master’s program types are experiencing growth and shifts in candidate consideration.

- Nearly half of prospective students are considering both MBA and business master’s program types (46%). An additional 19 percent are only considering business master’s program types.
- Over the last five years, consideration of the traditional business master’s program types—including Master of Accounting, Master of Finance, and Master in Management—has remained stable or declined. Consideration of new and emerging program types—such as Master of Data Analytics, Master of Business Information Technology, and Master of Entrepreneurship—has increased.
- Overall, 38 percent of prospective students prefer a business master’s program type.

Most prospective students are considering alternatives and have reservations that could impact their decision to pursue business school.

- As alternatives to business school, 61 percent of prospective students are considering pursuing a new job and 43 percent are considering remaining in their current job.
- The cost of a graduate business degree and the need to take on student debt are the most likely reservations to impact prospective students’ pursuit of a GME.

There are distinct profiles of prospective students based on their program type preferences.

- Prospective students who prefer a business master’s program type tend to be pre-experience. They on average begin their consideration of GME 10 months before completing their undergraduate degree, and most were business/economics majors (74%) and are women (53%).
- Prospective students who prefer a full-time MBA program type have a median age of 26 and a median of three years work experience. They on average begin their consideration of GME 12 months after completing their undergraduate degree. Most majored in either business/economics (50%) or a STEM field (44%). Men outnumber women 62 percent to 38 percent.
Key Findings (continued)

Prospective students’ program design and course delivery preferences are diverse. One-size does not fit all.

• Most prospective students prefer full-time program formats, including 72 percent of prospective students who prefer an MBA program type and 84 percent of prospective students who prefer a business master’s program type.

• About half of prospective students prefer programs that are 13 to 18 months in length. The remaining prospective students are split in their preference for shorter or longer program durations.

• The greatest share of prospective students want most of their coursework delivered in person, but want some online coursework. Those who prefer a part-time program format seek more online coursework than those who prefer a full-time program format.

Prospective students seek a varied curriculum in the classroom, and opportunities to grow their experience outside the classroom.

• Prospective students on average selected eight curricular areas as “must-haves” in their ideal business program.

• Those who prefer an MBA or generalist business master’s program type most frequently identified strategy, leadership/change management, and general management as “must-haves”. Those who prefer a specialized business master’s program type express greater interest in quantitative curricular areas than management areas.

Prospective students’ desire to study internationally has leveled off, and fewer want to study in the US.

• The percentage of prospective students with plans to apply to programs outside their country of residence declined from 59 percent in 2016 to 56 percent in 2017.

• While overall the US remains the top study destination for prospective students with international application plans, Western Europe gained significant ground on the US in the last year.

• Among prospective students who prefer a full-time MBA program type and plan to apply internationally, 47 percent have a preference for the US as a study destination, down from 56 percent in 2016. Among the same group over the same period, Western Europe increased from 26 percent to 33 percent.

• Among prospective students who prefer a business master’s program type and plan to apply internationally, a slightly bigger share of have a preference to study in Western Europe (41%) than the US (39%).
Program Considerations
Prospective students typically consider multiple program types at the beginning of their journey to business school as they determine which is the best pathway to achieve their professional, financial, and personal goals. The average prospective student considers 3.2 different program types.

Across all program types, full-time two-year and one-year MBA programs are considered by the greatest share of prospective students. Among business master’s program types, Master of Finance and Master of Data Analytics programs are the most considered.

Compared with five years ago, the percentage of candidates considering full-time two-year and one-year MBA programs increased slightly (see next page). Consideration of professional MBA (part-time, flexible, and online) and executive MBA program types remained stable.

The most notable shifts in candidate consideration have occurred among business master’s program types. Consideration of the traditional business master’s program types—including Master of Accounting, Master of Finance, and Master in Management—has remained stable or declined. Consideration of new and emerging program types—such as Master of Data Analytics, Master of Business Information Technology, and Master of Entrepreneurship—has increased.
Five-Year Trend Shows Consideration Gains Among Full-Time MBA and Emerging Business Master’s Program Types

**Note:** The way in which candidates were asked about the program types they are considering changed in 2017. In past survey years, candidates were asked which program categories they were considering and subsequent questions probed on specific program types for each program category selected. In 2017, all respondents were shown all program types to select from.
Program Considerations

Many Consider Both MBA and Business Master’s Program Types, But MBA Program Types Are Preferred by Most

The average prospective student considers 3.2 different program types. Nearly half of prospective students are considering both MBA and business master’s program types (46%), while 34 percent are considering only MBA program types and 19 percent are considering only business master’s program types.

Although candidates often consider multiple program types, they can only have a preference for one. Overall, more prospective students prefer an MBA program type (60%) than prefer a business master’s program type (38%). Among those considering both MBA and business master’s program types, 57 percent prefer an MBA program type and 40 percent prefer a business master’s program type.
Prospective students considering both MBA and business master’s program types, on average, fall in-between those considering only MBA program types and those considering only business master’s program types from a demographics perspective. The median age, median years work experience, percentage women, percentage business majors, and percentage unemployed of those considering both MBA and business master’s program types fall in-between those of the groups of prospective students considering only MBA or business master’s program types.

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<th>Both MBA and business master’s programs</th>
<th>Business master’s programs only</th>
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<td>% Satisfied with Career</td>
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<td>36%</td>
</tr>
<tr>
<td>% Satisfied with Personal Financial Situation</td>
<td>51%</td>
<td>39%</td>
<td>45%</td>
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Program Considerations

Most Prospective Students Are Considering a New Job as an Alternative to Going to Business School

More than two-thirds of prospective students are considering alternatives to business school to achieve their goals (69%). Residents of Europe are less likely to consider alternatives (53%) than residents of North America (70%) and Asia-Pacific (74%).

Employment is the biggest competitor to business school. Sixty-one percent of prospective students are considering pursuing a new job and 43 percent are considering remaining in their current job as an alternative to business school.

Employment alternatives are more likely to be considered by North American residents compared with residents of Europe and Asia-Pacific. Two-thirds of North American residents are considering a new job (68%) versus 54 percent of Asia-Pacific residents and 56 percent of European residents. More than half of North American residents are considering remaining in their current job (56%) versus 33 percent of Asia-Pacific residents and 28 percent of European residents.

Graduate certificate programs in business, which are typically shorter in duration than GME degree programs and tend to be less costly, are considered by 42 percent of prospective students. Graduate certificate degree programs are more often considered by Asia-Pacific residents (51%) compared with residents of Europe (32%) and North America (35%).

Twenty-four percent of candidates are considering massive, open online courses (MOOCs) as an alternative to GME. Asia-Pacific residents are more likely to consider MOOCs (32%) than residents of Europe (20%) and North America (19%).

Alternatives to Business School Considered

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<td>Graduate certificate program (business)</td>
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<td>In person workshop/training</td>
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Program Considerations

The Cost of Business School, and the Need to Take on Debt, Are the Reservations Most Likely to Impact Pursuit of GME

The cost of a graduate business degree and the need to take on student debt have the biggest potential impact and are the most likely to divert candidates from the b-school pipeline. Overall, about 1 in 4 of prospective students say that having to take on large debts and requiring more money than is available may prevent their plans to pursue GME. Another big reservation is fear of what the economy may be like when candidates graduate and how it may impact their job outlook. Additionally, some have reservations about having to delay attractive job opportunities.

Impact of Reservations on Pursuing B-School
Prospective Student Profiles
Prospective students who prefer a business master’s program type tend to have no work experience. Most were business/economics majors (74%) as undergraduates, and 26 percent majored in a STEM field. They begin considering business school a median of 10 months before completing their undergraduate education. Women outnumber men 53 percent to 47 percent. Most are unmarried, do not have children, and do not own a home.
Prospective Student Profiles

Prospective Students Who Prefer a Full-Time MBA Program Type

Prospective students who prefer a full-time MBA program type have a median age of 26 and a median of three years work experience. Half were business/economics majors as undergraduates, and 44 percent majored in a STEM field. They begin considering business school a median of 12 months after completing their undergraduate education. About 1 in 5 currently own a home and are married. One in 10 have children.

26 median age

3 median years work experience

19% own a home

17% married

11% have children

Undergraduate Major

- Business/Economics: 50%
- Humanities/Social Sciences: 24%
- STEM: 44%
Prospective Student Profiles

Prospective Students Who Prefer a Professional MBA Program Type

Prospective students who prefer a professional MBA program type have a median age of 28 years and a median of four years work experience. They first consider business school a median of 19 months after completing their undergraduate education. About half were business/economics majors (49%) and about one-third majored in a STEM field (35%). One-third own a home (35%) and are married (35%). About 1 in 5 have children (22%).

28
median age

4
median years work experience

49%
Business/Economics

29%
Humanities/Social Sciences

35%
STEM

35%
own a home

35%
mixed

22%
have children
Prospective students who prefer an Executive MBA program type have a median age of 32 years and a median work experience of 7.5 years. Most majored in a STEM field (54%) or business/economics (42%) as undergraduates. They begin considering business school a median of four years after completing their undergraduate education. Forty-five percent are married, 40 percent own a home, and 30 percent have children.
Program Design Preferences
Program Design Preferences

Program Design Preferences Among Prospective Students Who Prefer an MBA Program Type

Among prospective students who prefer an MBA program type, more than 7 in 10 have a preference for full-time program formats (72%). Part-time program formats are preferred by a quarter of these prospective students (26%).

About half of prospective students who prefer an MBA program type have a preference for programs with a duration of 13 to 18 months. About a quarter of those who prefer full-time program formats have a preference for programs with a duration of 12 months or less.

Those who prefer a part-time program format seek more online coursework than those who prefer a full-time program format. Twenty percent of those who prefer a part-time program format prefer that most of their course content be delivered online. An additional 11 percent prefer all their course content be delivered online.
Program Design Preferences

Program Design Preferences Among Prospective Students

Who Prefer a Business Master’s Program Type

Most prospective students who prefer a business master’s program type have a preference for full-time program formats (84%). Part-time program formats are preferred by 15 percent of these prospective students.

About half of prospective students who prefer a business master’s program type have a preference for programs with a duration of 13 to 18 months. Those that prefer full-time program formats are more likely to have a preference for programs with a duration of 19 months or more, whereas those that prefer part-time program formats are more likely to have a preference for programs with a duration of 12 months or less.

Those who prefer a full-time program format prefer their course content be either mostly (57%) or completely (33%) delivered in person. Those who prefer a part-time program format seek more online coursework than those who prefer a full-time program format. Twenty-two percent of those who prefer a part-time program format prefer that most of their course content be delivered online.
Program Design Preferences

Prospective Students Seek a Varied Curriculum Regardless of Their Preferred Program Type

Prospective students on average selected eight curricular areas as “must-haves” in their ideal business program. Prospective students who prefer a specialized business master’s program type selected seven areas, on average, and prospective students who prefer an MBA or generalist business master’s program type selected nine areas, on average.

Prospective students who prefer a generalist business master’s program type are very similar to those who prefer an MBA program type in their desired curriculum, with strategy, leadership/change management, and general management among their most frequently sought-after curricular areas. Those who prefer a generalist business master’s program type express greater interest in international business and consulting than those who prefer an MBA program type, whereas those who prefer an MBA program type are more interested in data analytics, corporate finance, and operations management. Prospective students who prefer a specialized business master’s program type express greater interest in quantitative areas, such as accounting, risk management, and technology compared with management areas. A more detailed look at the most desired curriculum for each specific degree program is provided in the Appendix.
Program Design Preferences

Most Prospective Students Seek Opportunities Outside the Classroom To Gain Experience During Business School

Prospective students plan to pursue a variety of co-curricular activities to supplement the education they will receive in the classroom. Internships are most desired among prospective students who prefer a full-time MBA, generalist business master’s, or specialized business master’s program type. These prospective students are also more likely to be interested in student clubs, work projects, study abroad programs, case competitions, and independent study than those who prefer a professional MBA or EMBA program type.

Most prospective students who prefer a professional MBA and EMBA program type plan to maintain full-time employment while completing their program.
Study Destinations
Prospective Students’ Desire to Study Internationally Has Leveled Off

The percentage of prospective students with plans to apply internationally increased every year from 2009 to 2014, when it surpassed the percentage planning to apply domestically. From 2014 to 2016, the percentage with plans to apply internationally stabilized. In 2017, the percentage with plans to apply internationally declined to 56 percent from 59 percent the previous year.

In most world regions, more prospective students plan to submit applications internationally (outside their country of residence) than domestically. Residents of the US and Canada are the exception. The top drivers for international study continue to be reputation of the educational system (66%), improved chances of an international career (60%), and international networking opportunities (54%).
# Study Destinations

**US and Western Europe Remain the Top Study Destinations for International Applicants**

On average, prospective students with international application plans say they will submit applications to schools in 2.1 different world regions. Across residents of nearly all world regions, most plan to apply to programs in the US and Western Europe. For example, among residents of Central and South Asia who plan to apply to a business school outside their country of residence, 70 percent plan to apply to a program in the US and 53 percent plan to apply to a program in Western Europe. Among East and Southeast Asia residents, 60 percent plan to apply to a program in the US and 47 percent plan to apply to a program in Western Europe.

Where International* Prospective Students Intend to Apply, by Region of Residence

<table>
<thead>
<tr>
<th>Program Location</th>
<th>Africa</th>
<th>Middle East</th>
<th>East &amp; Southeast Asia/PI</th>
<th>Central &amp; South Asia</th>
<th>United States</th>
<th>Canada</th>
<th>Latin America</th>
<th>Western Europe</th>
<th>Eastern Europe</th>
</tr>
</thead>
<tbody>
<tr>
<td>Africa</td>
<td>14%</td>
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<tr>
<td>East &amp; Southeast Asia</td>
<td>7%</td>
<td>6%</td>
<td>22%</td>
<td>21%</td>
<td>11%</td>
<td>10%</td>
<td>4%</td>
<td>9%</td>
<td>6%</td>
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<tr>
<td>Central &amp; South Asia</td>
<td>6%</td>
<td>3%</td>
<td>4%</td>
<td>19%</td>
<td>5%</td>
<td>5%</td>
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</tr>
<tr>
<td>Australia &amp; Pacific Islands (PI)</td>
<td>16%</td>
<td>15%</td>
<td>12%</td>
<td>25%</td>
<td>9%</td>
<td>7%</td>
<td>11%</td>
<td>7%</td>
<td>3%</td>
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<tr>
<td>United States</td>
<td>62%</td>
<td>65%</td>
<td>60%</td>
<td>70%</td>
<td>87%</td>
<td>66%</td>
<td>70%</td>
<td>42%</td>
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<tr>
<td>Canada</td>
<td>46%</td>
<td>34%</td>
<td>18%</td>
<td>45%</td>
<td>17%</td>
<td>66%</td>
<td>26%</td>
<td>12%</td>
<td>11%</td>
</tr>
<tr>
<td>Latin America</td>
<td>1%</td>
<td>3%</td>
<td>1%</td>
<td>2%</td>
<td>2%</td>
<td>1%</td>
<td>6%</td>
<td>1%</td>
<td>1%</td>
</tr>
<tr>
<td>Western Europe</td>
<td>49%</td>
<td>54%</td>
<td>47%</td>
<td>53%</td>
<td>63%</td>
<td>53%</td>
<td>59%</td>
<td>84%</td>
<td>76%</td>
</tr>
<tr>
<td>Eastern Europe</td>
<td>22%</td>
<td>13%</td>
<td>9%</td>
<td>27%</td>
<td>10%</td>
<td>8%</td>
<td>19%</td>
<td>12%</td>
<td>14%</td>
</tr>
<tr>
<td>Don’t know</td>
<td>2%</td>
<td>2%</td>
<td>3%</td>
<td>3%</td>
<td>2%</td>
<td>3%</td>
<td>1%</td>
<td>3%</td>
<td>1%</td>
</tr>
<tr>
<td>Avg #of regions residents intend to apply to</td>
<td>2.2</td>
<td>1.9</td>
<td>1.7</td>
<td>2.6</td>
<td>1.2</td>
<td>1.6</td>
<td>2</td>
<td>1.6</td>
<td>1.6</td>
</tr>
</tbody>
</table>

*Based on prospective students planning to apply to programs outside their country of residence.

**Percentage in each column do not sum to 100 due to multiple selections.
**Study Destinations**

**In Just One Year, Western Europe Gained Significant Ground on the US in Attracting International Prospective Students**

Among prospective students with international application plans—both those who prefer a full-time MBA program type and those who prefer a business master’s program type—the percentage who prefer the US as a study destination declined between 2016 and 2017, while the percentage who prefer Western Europe increased.

The US is more likely to be preferred as a study destination compared with Western Europe because of the reputation of the educational system, better preparation for career, improved access to jobs in one’s home country, and ability to study in a country that offers English language education. Western Europe is more likely to be preferred because of the attractiveness of the location and affordability of education.

Additionally, non-US citizens indicate the top three barriers affecting their decision to study in the US are tuition costs (69%), cost of living (59%), and the ability to obtain a job in the US post-business school (51%).
Appendix: Program Specific Analyses
Full-Time Two-Year MBA

Program Considerations

45% consider

% Considering Degree
- Male: 50%
- Female: 39%

20% prefer

- 22 and under: 39%
- 23 to 24: 49%
- 25 to 30: 53%
- 31 to 39: 37%
- 40 and older: 22%

- Africa: 39%
- Middle East: 45%
- East/Southeast Asia/PI: 31%
- Central and South Asia: 62%
- United States: 50%
- Canada: 42%
- Latin America: 56%
- Western Europe: 28%
- Eastern Europe: 35%

- Business/Economics: 42%
- Humanities/Social Sciences: 49%
- STEM: 51%
Full-Time Two-Year MBA

Desired Program Design

**Preferred Format**
- Full-time: 95%
- Part-time: 4%

**Preferred program length**
- 12 months or less: 5%
- 13 to 18 months: 36%
- 19 months or more: 60%

**Preferred instruction method**
- All classroom: 46%
- Mostly classroom: 46%
- 50% classroom/50% online: 3%
- Mostly online: 3%
- All online: 1%

**Most Desired Curriculum**
- Strategy
- Leadership/change management
- Entrepreneurship/innovation
- General management
- Data analytics
- Corporate finance
- International management/business
- Project management
- Consulting
- Economics

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Program Considerations

44% consider

18% prefer

% Considering Degree

- Male: 45%
- Female: 42%
- 22 and under: 36%
- 23 to 24: 41%
- 25 to 30: 51%
- 31 to 39: 47%
- 40 and older: 30%
- Africa: 44%
- Middle East: 41%
- East/Southeast Asia/PI: 39%
- Central and South Asia: 52%
- United States: 41%
- Canada: 52%
- Latin America: 60%
- Western Europe: 39%
- Eastern Europe: 37%
- Business/Economics: 41%
- Humanities/Social Sciences: 42%
- STEM: 48%
Full-Time One-Year MBA

**Desired Program Design**

**Preferred Format**
- Full-time: 93%
- Part-time: 7%
- Other: 1%

**Preferred program length**
- 12 months or less: 39%
- 13 to 18 months: 53%
- 19 months or more: 7%

**Preferred instruction method**
- All classroom: 39%
- Mostly classroom: 50%
- Mostly online: 6%
- 50% classroom/50% online: 3%
- All online: 2%

**Most Desired Curriculum**
- Strategy
- Leadership/change management
- International management/business
- Entrepreneurship/innovation
- Project management
- General management
- Data analytics
- Corporate finance
- Consulting
- Economics
Part-Time MBA

Program Considerations

22% consider

6% prefer

Gender

% Considering Degree
Male 22%
Female 22%

Age
22 and under 9%
23 to 24 18%
25 to 30 27%
31 to 39 34%
40 and older 36%

Residence
Africa 18%
Middle East 22%
East/Southeast Asia/PI 12%
Central and South Asia 5%
United States 37%
Canada 39%
Latin America 14%
Western Europe 10%
Eastern Europe 13%

Undergraduate Major
Business/Economics 19%
Humanities/Social Sciences 27%
STEM 22%
Part-Time MBA

Desired Program Design

Preferred Format

- Full-time: 5%
- Part-time: 93%
- Other: 2%

Preferred Program Length

- 12 months or less: 12%
- 13 to 18 months: 49%
- 19 months or more: 39%

Preferred Instruction Method

- All classroom: 27%
- Mostly classroom: 45%
- 50% classroom/50% online: 11%
- Mostly online: 13%
- All online: 4%

Most Desired Curriculum

1. Strategy
2. Leadership/change management
3. Project management
4. General management
5. Data analytics
6. Corporate finance
7. Operations management
8. Entrepreneurship/innovation
9. Economics
10. Marketing and communications
Flexible MBA

Program Considerations

17% consider

3% prefer

% Considering Degree

- Male: 15%
- Female: 19%

- 22 and under: 11%
- 23 to 24: 13%
- 25 to 30: 20%
- 31 to 39: 23%
- 40 and older: 26%

- Africa: 14%
- Middle East: 20%
- East/Southeast Asia/PI: 11%
- Central and South Asia: 8%
- United States: 26%
- Canada: 25%
- Latin America: 13%
- Western Europe: 8%
- Eastern Europe: 13%

- Business/Economics: 16%
- Humanities/Social Sciences: 21%
- STEM: 16%
Flexible MBA

Desired Program Design

**Preferred Format**
- Full-time: 29%
- Part-time: 66%
- Other: 5%

**Preferred Program Length**
- 12 months or less: 15%
- 13 to 18 months: 60%
- 19 months or more: 25%

**Preferred Instruction Method**
- All classroom: 18%
- Mostly classroom: 45%
- 50% classroom/50% online: 18%
- Mostly online: 17%
- All online: 2%

**Most Desired Curriculum**
- Leadership/change management
- Strategy
- Project management
- Data analytics
- International management/business
- General management
- Corporate finance
- Entrepreneurship/innovation
- Marketing and communications
- Operations management
Online MBA

Program Considerations

11% consider

3% prefer

Gender
- Male: 10%
- Female: 11%

Age
- 22 and under: 4%
- 23 to 24: 8%
- 25 to 30: 11%
- 31 to 39: 19%
- 40 and older: 31%

Residence
- Africa: 10%
- Middle East: 7%
- East/Southeast Asia/PI: 4%
- Central and South Asia: 3%
- United States: 20%
- Canada: 11%
- Latin America: 5%
- Western Europe: 4%
- Eastern Europe: 5%

Undergraduate Major
- Business/Economics: 9%
- Humanities/Social Sciences: 14%
- STEM: 10%
Online MBA

Desired Program Design

**Preferred Format**
- Full-time: 27%
- Part-time: 60%
- Other: 13%

**Preferred Program Length**
- 12 months or less: 25%
- 13 to 18 months: 53%
- 19 months or more: 22%

**Preferred Instruction Method**
- All classroom: 0%
- Mostly classroom: 3%
- 50% classroom/50% online: 5%
- Mostly online: 31%
- All online: 61%

**Most Desired Curriculum**
- Leadership/change management
- Strategy
- Project management
- Operations management
- General management
- Corporate finance
- Data analytics
- Marketing and communications
- Law/ethics
- Entrepreneurship/innovation
Program Considerations

15% consider

4% prefer

% Considering Degree

- Male: 17%
- Female: 12%
- 22 and under: 7%
- 23 to 24: 9%
- 25 to 30: 16%
- 31 to 39: 30%
- 40 and older: 34%
- Africa: 14%
- Middle East: 16%
- East/Southeast Asia/PI: 8%
- Central and South Asia: 21%
- United States: 16%
- Canada: 20%
- Latin America: 16%
- Western Europe: 13%
- Eastern Europe: 13%
- Business/Economics: 12%
- Humanities/Social Sciences: 16%
- STEM: 20%
Executive MBA

Desired Program Design

Preferred Format
- Full-time: 37%
- Part-time: 57%
- Other: 6%

Preferred program length
- 12 months or less: 28%
- 13 to 18 months: 52%
- 19 months or more: 20%

Preferred instruction method
- All classroom: 27%
- Mostly classroom: 43%
- Mostly classroom/50% online: 12%
- Mostly online: 13%
- All online: 4%

Most Desired Curriculum
- Strategy
- Leadership/change management
- Entrepreneurship/innovation
- General management
- Corporate finance
- Project management
- Data analytics
- International management/business
- Operations management
- Economics
Master in Management

Program Considerations

11% consider

3% prefer
Master in Management

Desired Program Design

Preferred Format
- Full-time: 90%
- Part-time: 9%
- Other: 1%

Preferred program length
- 12 months or less: 22%
- 13 to 18 months: 55%
- 19 months or more: 22%

Preferred instruction method
- All classroom: 36%
- Mostly classroom: 53%
- 50% classroom/50% online: 7%
- Mostly online: 3%
- All online: 2%

Most Desired Curriculum
- International management/business
- Strategy
- General management
- Leadership/change management
- Project management
- Marketing and communications
- Entrepreneurship/innovation
- Consulting
- Data analytics
- Economics
Program Considerations

12% consider

3% prefer
Master of International Management

Desired Program Design

**Preferred Format**
- Full-time: 86%
- Part-time: 13%
- Other: 2%

**Preferred program length**
- 12 months or less: 22%
- 13 to 18 months: 47%
- 19 months or more: 31%

**Preferred instruction method**
- All classroom: 33%
- Mostly classroom: 57%
- Mostly online: 4%
- 50% classroom/50% online: 5%
- All online: 1%

**Most Desired Curriculum**
- International management/business: Top
- Strategy
- Leadership/change management
- Entrepreneurship/innovation
- Project management
- General management
- Consulting
- Marketing and communications
- Data analytics
- Corporate finance
Master of Accounting

Program Considerations

12% consider

5% prefer

% Considering Degree

Gender
- Male: 9%
- Female: 16%

Age
- 22 and under: 22%
- 23 to 24: 11%
- 25 to 30: 7%
- 31 to 39: 8%
- 40 and older: 14%

Residence
- Africa: 15%
- Middle East: 8%
- East/Southeast Asia/PI: 17%
- Central and South Asia: 5%
- United States: 16%
- Canada: 7%
- Latin America: 5%
- Western Europe: 6%
- Eastern Europe: 8%

Undergraduate Major
- Business/Economics: 18%
- Humanities/Social Sciences: 8%
- STEM: 5%
Master of Accounting

Desired Program Design

Preferred Format
- Full-time: 83%
- Part-time: 15%
- Other: 2%

Preferred Program Length
- 12 months or less: 49%
- 13 to 18 months: 39%
- 19 months or more: 12%

Preferred Instruction Method
- All classroom: 31%
- Mostly classroom: 51%
- 50% classroom/50% online: 8%
- Mostly online: 6%
- All online: 4%

Most Desired Curriculum
- Accounting and taxation
- Corporate finance
- Data analytics
- Law/ethics
- Economics
- IS/IT/technology
- Intl mgmt/business
- Risk mgmt/insurance
- Strategy
- Consulting

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Program Considerations

- **Gender:**
  - Male: 23%
  - Female: 21%

- **Age:**
  - 22 and under: 35%
  - 23 to 24: 25%
  - 25 to 30: 16%
  - 31 to 39: 12%
  - 40 and older: 13%

- **Residence:**
  - Africa: 27%
  - Middle East: 18%
  - East/Southeast Asia/PI: 34%
  - Central and South Asia: 22%
  - United States: 14%
  - Canada: 14%
  - Latin America: 20%
  - Western Europe: 32%
  - Eastern Europe: 30%
  - Business/Economics: 30%
  - Humanities/Social Sciences: 13%
  - STEM: 15%

- **Undergraduate Major:**
  - Business/Economics:
  - Humanities/Social Sciences:
  - STEM:
Master of Finance

Desired Program Design

**Preferred Format**
- Full-time: 90%
- Part-time: 10%

**Preferred Program Length**
- 12 months or less: 32%
- 13 to 18 months: 49%
- 19 months or more: 19%

**Preferred Instruction Method**
- All classroom: 33%
- Mostly classroom: 56%
- 50% classroom/50% online: 6%
- Mostly online: 4%
- All online: 1%

**Most Desired Curriculum**
- Corporate finance
- Data analytics
- Risk management/insurance
- Economics
- Accounting and taxation
- International management/business
- Strategy
- Consulting
- Entrepreneurship/innovation
- Leadership/change mgmt
Master of Human Resources

Program Considerations

7% consider

1% prefer

Gender

- Male: 5%
- Female: 9%

Age

- 22 and under: 9%
- 23 to 24: 7%
- 25 to 30: 5%
- 31 to 39: 5%
- 40 and older: 9%

Residence

- Africa: 11%
- Middle East: 9%
- East/Southeast Asia/PI: 7%
- Central and South Asia: 13%
- United States: 5%
- Canada: 4%
- Latin America: 4%
- Western Europe: 6%
- Eastern Europe: 6%

Undergraduate Major

- Business/Economics: 7%
- Humanities/Social Sciences: 11%
- STEM: 6%
Master of Human Resources

Desired Program Design

Preferred Format
- Full-time: 79%
- Part-time: 19%
- Other: 2%

Preferred Program Length
- 12 months or less: 23%
- 13 to 18 months: 45%
- 19 months or more: 32%

Preferred Instruction Method
- All classroom: 26%
- Mostly classroom: 52%
- Mostly online: 6%
- All online: 9%

Most Desired Curriculum
- Human resource management
- Leadership/change management
- Project management
- Strategy
- Intl mgmt/business
- General management
- Marketing/communications
- Entrepreneurship/innovation
- Law/ethics
- Operations mgmt
Master of Business Information Technology

Program Considerations

10% consider

- Gender
  - Male: 10%
  - Female: 10%

- Age
  - 22 and under: 13%
  - 23 to 24: 12%
  - 25 to 30: 9%
  - 31 to 39: 9%
  - 40 and older: 11%

- Residence
  - Africa: 14%
  - Middle East: 13%
  - East/Southeast Asia/PI: 15%
  - Central and South Asia: 11%
  - United States: 8%
  - Canada: 8%
  - Latin America: 8%
  - Western Europe: 9%
  - Eastern Europe: 13%

- Undergraduate Major
  - Business/Economics: 11%
  - Humanities/Social Sciences: 8%
  - STEM: 13%
Master of Business Information Technology

Desired Program Design

**Preferred Format**
- Full-time: 77%
- Part-time: 23%

**Preferred program length**
- 12 months or less: 28%
- 13 to 18 months: 45%
- 19 months or more: 27%

**Preferred instruction method**
- All classroom: 24%
- Mostly classroom: 54%
- 50% classroom/50% online: 6%
- Mostly online: 13%
- All online: 3%

**Most Desired Curriculum**
- Information systems/IT/technology
- Data analytics
- Project management
- Strategy
- International management/business
- Leadership/change management
- Marketing and communications
- Entrepreneurship/innovation
- Consulting
- Economics
Master of Marketing

Program Considerations

12% consider

3% prefer

% Considering Degree

- Male: 8%
- Female: 16%
- 22 and under: 16%
- 23 to 24: 14%
- 25 to 30: 9%
- 31 to 39: 7%
- 40 and older: 5%
- Africa: 11%
- Middle East: 11%
- East/Southeast Asia/PI: 19%
- Central and South Asia: 13%
- United States: 8%
- Canada: 6%
- Latin America: 10%
- Western Europe: 13%
- Eastern Europe: 11%
- Business/Economics: 13%
- Humanities/Social Sciences: 16%
- STEM: 8%
Master of Marketing

Desired Program Design

Preferred Format
- Full-time: 83%
- Part-time: 17%

Preferred program length
- 12 months or less: 27%
- 13 to 18 months: 44%
- 19 months or more: 30%

Preferred instruction method
- All classroom: 32%
- Mostly classroom: 53%
- 50% classroom/50% online: 6%
- Mostly online: 7%
- All online: 1%

Most Desired Curriculum
- Marketing and communications
- Marketing research
- Brand/product management
- Strategy
- International management/business
- Entrepreneurship/innovation
- Project management
- Data analytics
- Leadership/change mgmt
- Consulting
Master of Entrepreneurship

Program Considerations

% Considering Degree

Gender:
- Male: 10%
- Female: 9%

Age:
- 22 and under: 12%
- 23 to 24: 10%
- 25 to 30: 8%
- 31 to 39: 8%
- 40 and older: 9%

Residence:
- Africa: 17%
- Middle East: 14%
- East/Southeast Asia/PI: 10%
- Central and South Asia: 16%
- United States: 5%
- Canada: 5%
- Latin America: 14%
- Western Europe: 11%
- Eastern Europe: 11%

Undergraduate Major:
- Business/Economics: 10%
- Humanities/Social Sciences: 11%
- STEM: 11%

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Master of Entrepreneurship

Desired Program Design

**Preferred Format**
- Full-time: 80%
- Part-time: 19%
- Other: 1%

**Preferred program length**
- 12 months or less: 28%
- 13 to 18 months: 49%
- 19 months or more: 23%

**Preferred instruction method**
- All classroom: 25%
- Mostly classroom: 66%
- 50% classroom/50% online: 4%
- Mostly online: 4%
- All online: 1%

**Most Desired Curriculum**
- Entrepreneurship/innovation
- Strategy
- Leadership/change management
- International management/business
- Marketing and communications
- Social entrepreneurship/nonprofit
- Project management
- Brand/product management
- General management
- Operations management
Master of Supply Chain Management

Program Considerations

8% consider

2% prefer

% Considering Degree

Gender
- Male: 9%
- Female: 8%

Age
- 22 and under: 8%
- 23 to 24: 9%
- 25 to 30: 8%
- 31 to 39: 7%
- 40 and older: 10%

Residence
- Africa: 10%
- Middle East: 8%
- East/Southeast Asia/PI: 9%
- Central and South Asia: 14%
- United States: 6%
- Canada: 6%
- Latin America: 9%
- Western Europe: 7%
- Eastern Europe: 9%

Undergraduate Major
- Business/Economics: 8%
- Humanities/Social Sciences: 8%
- STEM: 11%
Master of Supply Chain Management

Desired Program Design

**Preferred Format**
- Full-time: 84%
- Part-time: 16%

**Preferred Program Length**
- 12 months or less: 20%
- 13 to 18 months: 56%
- 19 months or more: 24%

**Preferred Instruction Method**
- All classroom: 24%
- Mostly classroom: 60%
- 50% classroom/50% online: 3%
- Mostly online: 10%
- All online: 4%

**Most Desired Curriculum**
1. Supply chain management
2. Operations management
3. Data analytics
4. International mgmt/business
5. Project management
6. Strategy
7. Leadership/change mgmt
8. Entrepreneurship/innovation
9. General management
10. IS/IT/technology
## Master of Data Analytics

### Program Considerations

#### % Considering Degree

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
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<tr>
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<td>18%</td>
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<td>18%</td>
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<tr>
<td>Middle East</td>
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<td>United States</td>
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<tr>
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<td>15%</td>
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<tr>
<td>Eastern Europe</td>
<td>23%</td>
</tr>
<tr>
<td>Business/Economics</td>
<td>18%</td>
</tr>
<tr>
<td>Humanities/Social Sciences</td>
<td>13%</td>
</tr>
<tr>
<td>STEM</td>
<td>19%</td>
</tr>
</tbody>
</table>

#### Consideration by Gender
- 17% consider
- 4% prefer
Master of Data Analytics

Desired Program Design

Prefered Format
- Full-time: 80%
- Part-time: 19%
- Other: 2%

Preferred program length
- 12 months or less: 29%
- 13 to 18 months: 56%
- 19 months or more: 15%

Preferred instruction method
- All classroom: 26%
- Mostly classroom: 56%
- 50% classroom/50% online: 6%
- Mostly online: 9%
- All online: 2%

Most Desired Curriculum
- Data analytics
- Strategy
- Information systems/IT/technology
- Consulting
- Project management
- Risk management/insurance
- Economics
- International mgmt/business
- Corporate finance
- Marketing research
Contact Information

Contributors

The following individuals from the GMAC Research Department made significant contributions to the publication of this report: Rhonda Daniel, Survey Research Manger, questionnaire development and interpretation of data, and drafting of the manuscript for intellectual content; Gregg Schoenfeld, Senior Director, Research & Data Science, manuscript review, Matt Hazenbush, Research Communications Senior Manager, manuscript review; Tacoma Williams, Research Senior Coordinator, sample development; Devina Caruthers, Associate Research Manager, survey management.

For questions or comments regarding the study findings, methodology or data, please contact the GMAC Research Department at research@gmac.com.