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Market Intelligence

GMAT™ Geographic Trend Report: Testing Year 2023

October 2023



GMAT[™] Geographic Trend Report: Testing Year 2023 is a product of the Graduate Management Admission Council (GMAC), a global, mission-driven association of 227 leading graduate business schools. Founded in 1953, we are actively committed to advancing the art and science of admissions by convening and representing the industry and offering best-in-class products and services for schools and students. GMAC owns and administers the Graduate Management Admission Test[™] (GMAT[™]) exam, used by more than 7,900 graduate programs worldwide. Other GMAC assessments include the NMAT by GMAC[™] exam, for entrance into graduate management programs in India, South Africa, and the Philippines, and the Executive Assessment, specifically designed for Executive MBA programs around the world. The Council is based in the United States with offices in the United Kingdom, India, and China.

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Graduate Management Admission Council

GMAT™ Geographic Trend Report: Testing Year 2023

The *GMAT* ™ *Geographic Trend Report: Testing Year 2023* presents mobility trends in the graduate management education (GME) candidate pipeline. Data collected from examinees taking the Graduate Management Admission Test™ (GMAT) in the five-year period of testing year* (TY) 2019 to 2023 form the basis of this report.

The GMAT score-sending data studied in this report reveal two key types of information related to examinees' geographic program preferences:

- First is *absolute change* in the overall number of GMAT score reports that are sent each year, which reflects the physical size of the annual student pipeline. Absolute change tends to fluctuate widely depending on yearly testing volume.
- The second type of information is *relative change*, which measures the proportion of total scores sent to a given country or region and reveals structural changes in market share. Relative change is generally more stable over time.

Understanding both types of information—absolute and relative change—enhances school professionals' grasp of pipeline dynamics and improves their ability to recruit effectively in an increasingly competitive global market.

School professionals can leverage this report to learn timely insights about the candidate pipeline and gain a market intelligence edge in their international recruitment in both established and emerging markets. The report is made available exclusively to school professionals at GMAT score-accepting institutions. It may not be shared without prior approval from GMAC.

Explore and Filter the Data for Yourself

Accompanying this report is an Excel file that provides school professionals at GMAT score-accepting institutions with filterable data tables to explore international examinee and score-sending trends. Access it with your gmac.com login at:

www.gmac.com/geographictrends

Profiles of GMAT Testing

Our annual report series offers a five-year summary of GMAT testtaking volumes, with detailed breakdowns by citizenship and residence. Access the report series at:

www.gmac.com/profile

Overall Test-Taking and Score-Sending Trends

In TY2023, 74,810 unique Global business school candidates sat for 108,851 GMAT exams; a decrease from 150,244 unique candidates (-50.2%) sitting for 225,621 GMAT exams (-51.8%) in TY2019. A significant portion of the drop from TY2020 to TY2022 was due to the impact of COVID-19 on test center availability, candidate mobility, and uncertainty of the status of graduate programs.

- The impact of the pandemic has not been the same across all geographies. The proportion of exams taken by citizens of countries in Central and South Asia increased from 15 percent in TY2019 to 24 percent in TY2023, while the proportion of exams taken by citizens of the United States declined from 28 to 20 percent over the same period.
- Candidates from Mainland China were most affected by test center closures from TY2020 to TY2022 due to governmental regulations.

47,669 unique GMAT examinees sent 195,820 score reports to programs around the world in TY2023, down from the 103,809 GMAT examinees (-54.1%) who sent 435,531 score reports (-55.0%) in TY2019.

- A sharp decline in examinees and scores sent occurred from TY2020 to TY2022 when schools announced changes to their application timelines and testing requirements in response to the COVID-19 pandemic.
- MBA programs continue to receive the majority of global GMAT score reports. The percentage of GMAT score reports sent to MBA programs stayed about the same at 61 percent in TY2019 and TY2023. The proportion of GMAT score reports sent to business master's programs decreased slightly from 36 percent in TY2019 to 33 percent in TY2023.

The proportion of exams with a total score of 600 or greater increased by 6 percent over a five-year period.

- Women represented 44 percent of global exams taken in TY2023, decreased slightly compared with 47 percent in TY2019.
- Candidates younger than 25 represented 49 percent of global exams taken in TY2023, decreased by 3 percent compared with 52 percent in TY2019.

United States remains the top score-sending destination, receiving 50 percent of total GMAT scores in TY2023, down from 64 percent in TY2019.

• Over the same period, the proportion of scores sent to schools in Western Europe grew from 19 to 29 percent.

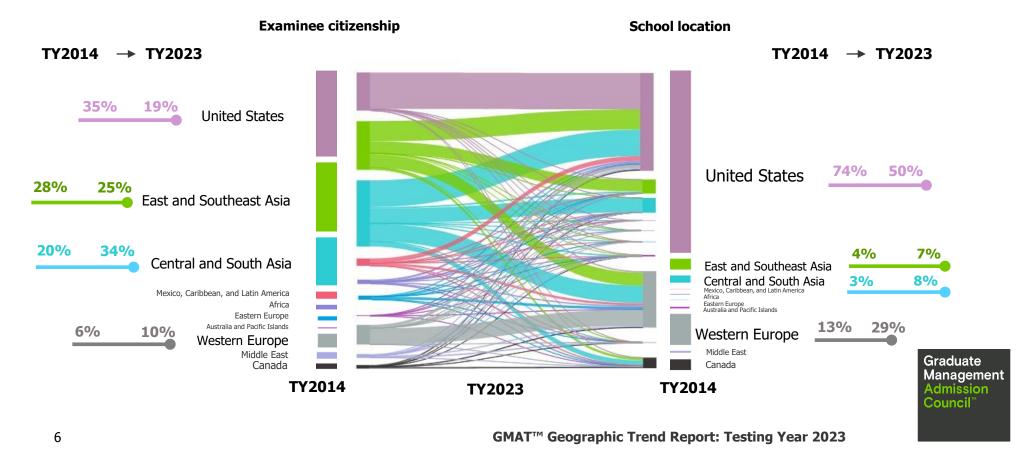
Full-time MBA programs that are less than 2 years in length saw the largest increase in their proportion of total score reports received between TY2019 and TY2023.

- In TY2023, 13.9 percent of score reports were sent to MBA, full time, Less than 2 years programs, up from 11 percent in TY2019
- This growth is driven in large part by citizens of countries in Central and South Asia, particularly India. Among candidates who sent score reports to full-time, less than 2-year MBA programs, the percentage of Indian citizens increased from 35.4 percent in TY2019 to 47 percent in TY2023.

Choice Patterns of GME Candidates

In TY2014, United States citizens formed 35 percent of the total number of GMAT score reports sent. In TY2023, that share declined to 19 percent. Over the same period, the percentage of score reports sent by citizens of countries in East and Southeast Asia decreased from 28 to 25 percent, and the percentage sent by citizens of countries in Central and South Asia increased from 20 to 34 percent. In both TY2014 and TY2023, programs located in the United States and Western Europe received the largest share of score reports. Over this period, the share received by US programs declined from 74 to 50 percent, while the share received by Western European programs increased from 13 to 29 percent.

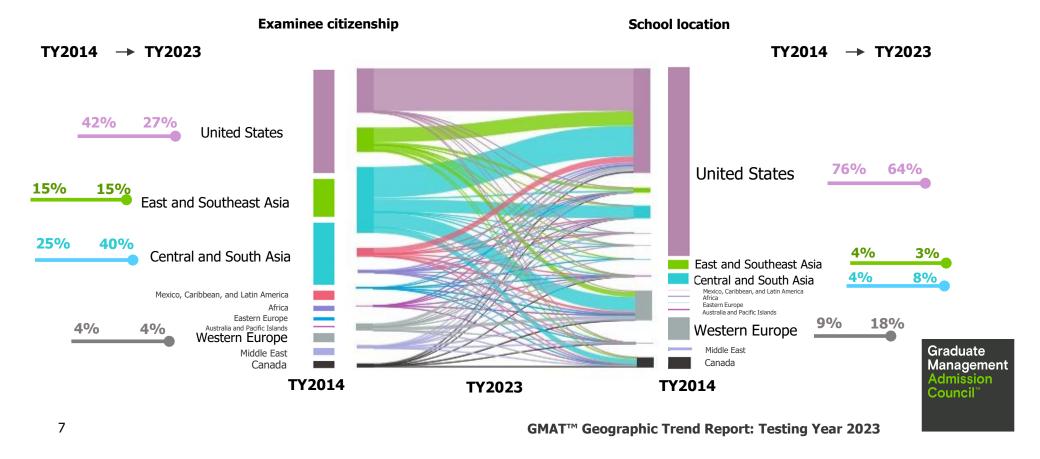
Global GMAT Score Sending, TY2014 and TY2023



Choice Patterns of GME Candidates: MBA Programs

In TY2014, United States citizens formed 42 percent of the total number of GMAT score reports sent to MBA programs. In TY2023, that share declined to 27 percent. Over the same period, the percentage of score reports sent to MBA programs by citizens of countries in East and Southeast Asia remained at 15%, and the percentage sent by citizens of countries in Central and South Asia increased from 25 to 40 percent. In both TY2014 and TY2023, MBA programs located in the United States and Western Europe received the largest share of score reports. Over this period, the share received by US programs declined from 76 to 64 percent, while the share received by Western European programs increased from 9 to 18 percent.

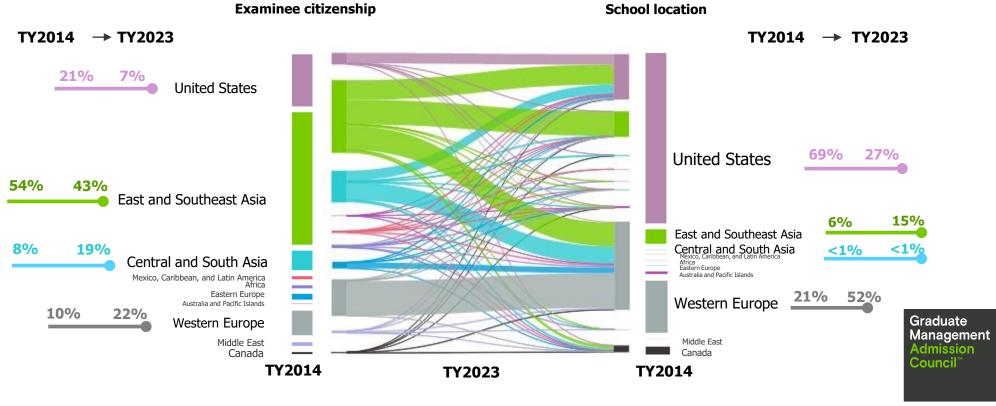
Global GMAT Score Sending, MBA Programs, TY2014 and TY2023



Choice Patterns of GME Candidates: Master's Programs

In TY2014, United States citizens formed 21 percent of the total number of GMAT score reports sent to Business Master's programs. In TY2023, that share declined to 7 percent. Over the same period, the percentage of score reports sent to Master's programs by citizens of countries in East and Southeast Asia decreased from 54 to 43 percent, and the percentage sent by citizens of countries in Central and South Asia increased from 8 to 19 percent. In both TY2014 and TY2023, Master's programs located in Western Europe and United States received the largest share of score reports. Between TY2014 and TY2023, the share received by Western European programs increased from 21 to 52 percent, while the share received by US programs declined from 69 to 27 percent.

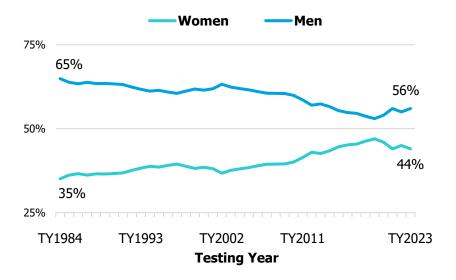
Global GMAT Score Sending, Master's Programs, TY2014 and TY2023



Women in the GMAT™ Candidate Pipeline

Globally, the proportion of GMAT exams taken by women was 44 percent in TY2023, same as last year in TY2022. It is a decrease from the all-time high of 47 percent in TY2019, but an overall increase of 9 percentage points since the first printed publication of GMAT testing data in TY1984.* The country of citizenship with the highest number of exams taken by women in TY2023 was China. Almost 2 in every 3 GMAT exams taken by Chinese citizens were taken by a woman (67%). Other countries/regions with high numbers of exams taken by women include India (8,345), the United States (7,742), Taiwan, China (1,593), and France (945).

Percentage of GMAT Exams Taken by Women



^{*}For more on women and GME, read our snapshot: **Women and Business School 2023**.

Countries with the Most GMAT Exams Taken by Women

| Country of Citizenship | GMAT Exams Taken by Women in TY2023 | Total GMAT Exams Taken in TY2023 | % of GMAT Exams Taken by Women in TY2023 | % of GMAT Exams Taken by Women in TY2019 |
|---------------------------|--|---|---|---|
| 1.China | 16,431 | 24,398 | 67% | 68% |
| 2.India | 8,345 | 24,580 | 34% | 33% |
| 3.United States | 7,742 | 21,657 | 36% | 38% |
| 4.Taiwan, China | 1,593 | 2,683 | 59% | 58% |
| 5.France | 945 | 2,255 | 42% | 38% |
| 6.Korea, South | 845 | 1,959 | 43% | 38% |
| 7.Canada | 841 | 2,015 | 42% | 41% |
| 8.Germany | 722 | 2,466 | 29% | 33% |
| 9.Italy | 611 | 2,132 | 29% | 30% |
| 10.Vietnam | 564 | 836 | 67% | 63% |



International Student Mobility to the United States

The United States remains the top destination of GMAT score reports from non-US citizens. There has been a steady decline of US programs' market share of these candidates' score reports between TY2018 and TY2021. US programs started reversing this declining trend in TY2022, when 41.1 percent of non-US citizen score reports were sent to US programs.

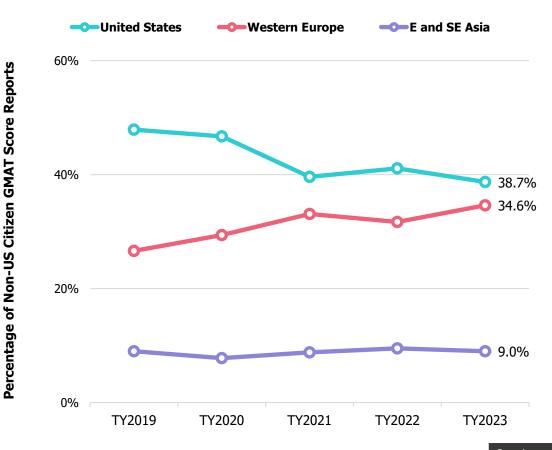
The proportion of non-US citizen score reports sent to programs in Western Europe increased from 24.2 percent in TY2018 to 33.1 percent in TY2021, and then declined to 31.7 percent in TY2022. The proportion sent to programs in East and Southeast Asia remained between 7.8 to 9.5 percent.

Multiple factors might have contributed to this change in the market share of US programs vs Western Europe programs, such as the geopolitical situation in Europe, the hot job market in the US, and changes in the prospect of obtaining work visas in the United States post-GME. In addition, TY2020 to TY2022 score-sending trends were likely impacted by uncertainty around travel restrictions imposed in early 2020 as a result of the COVID-19 pandemic.

See related report and interactive tool for study destination preferences of GME candidates:

- GMAC Prospective Student Survey: 2023 Summary Report
- Demand for Graduate Business Degrees

Percentage of GMAT Score Reports Received from Non-US Citizens, by School Region



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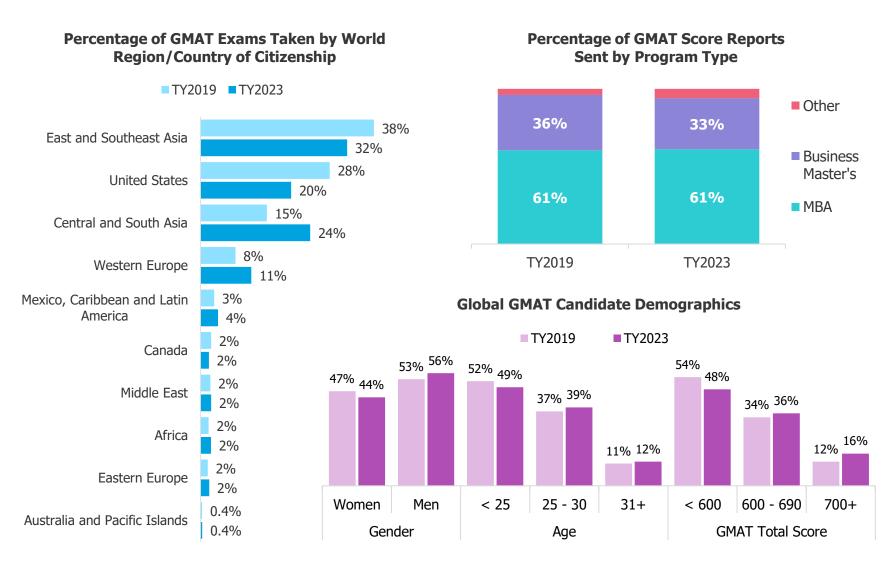
This section presents global GMAT exam data, including:

- Exams taken by world region/country of citizenship
- Score reports sent by program type
- Candidate demographics
- Mean total score
- Score reports sent by candidate demographics
- Number of GMAT score-accepting programs by program type
- GMAT exams by candidate demographics
- Top score-sending destinations by school country
- Top program types by percentage of scores sent





Global GMAT™ Trends Summary



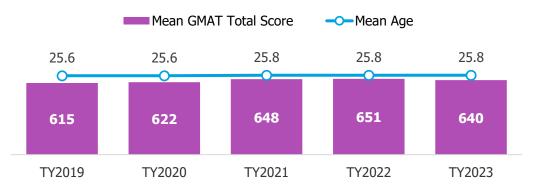
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Global Score Sending and GMAT™ Accepting Programs

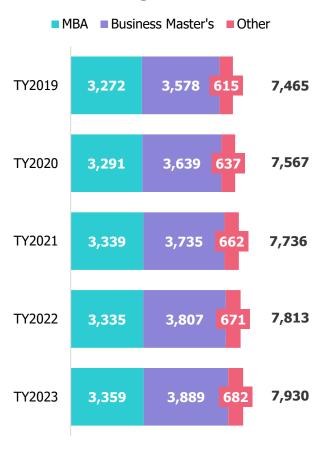
Global Programs GMAT Scores Received by Candidate Demographics

| Candidate Demographic | GMAT Scores Sent in TY2023 | MBA (%) | Business Master's (%) | Other (%) |
|-------------------------------|-------------------------------|---------|--------------------------|-----------|
| Total GMAT exams | 195,820 | 60.9% | 32.8% | 6.3% |
| Women | 75,655 | 53.7% | 39.6% | 6.7% |
| Candidates younger than 25 | 84,577 | 33.5% | 61.5% | 5.1% |
| Total score <600 | 46,974 | 55.4% | 36.4% | 8.2% |
| Total score 600- 690 | 77,517 | 56.7% | 37.5% | 5.8% |
| Total score ≥700 | 71,329 | 69.1% | 25.4% | 5.6% |

Global Programs Mean Total Score and Mean Candidate Age of GMAT Scores Received



Global Programs Number of GMAT Score-Accepting Programs





Global Candidate Profile

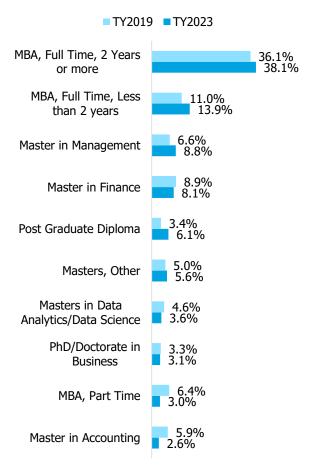
Global Examinees GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|---------|---------|---------|---------|---------|-----------------------------|
| Total GMAT exams | 225,621 | 173,176 | 156,453 | 123,880 | 108,851 | - 16.7% |
| Women | 106,186 | 79,653 | 68,616 | 54,980 | 47,964 | - 18.0% |
| Candidates younger than 25 | 117,379 | 89,554 | 76,859 | 62,588 | 53,077 | - 18.0% |
| Total score <600 | 122,047 | 90,014 | 70,588 | 58,337 | 51,970 | - 19.2% |
| Total score 600-690 | 77,218 | 61,308 | 57,793 | 44,915 | 39,638 | - 15.4% |
| Total score ≥700 | 26,356 | 21,854 | 28,072 | 20,628 | 17,243 | - 10.1% |

Global Examinees
Top Score-Sending Destinations by School Country/Region, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 97,499 | 49.8% | 63.7% |
| 2. United Kingdom | 19,719 | 10.1% | 6.0% |
| 3. France | 15,330 | 7.8% | 4.7% |
| 4. India | 14,659 | 7.5% | 3.9% |
| 5. Canada | 10,537 | 5.4% | 5.9% |

Global Examinees Top Program Types, TY2023 (Percentage of Scores Sent)



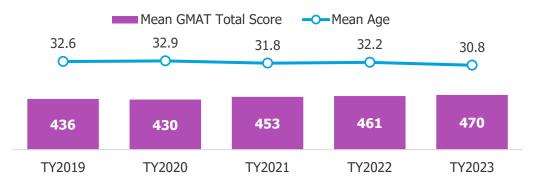


Africa as a Score-Sending Destination

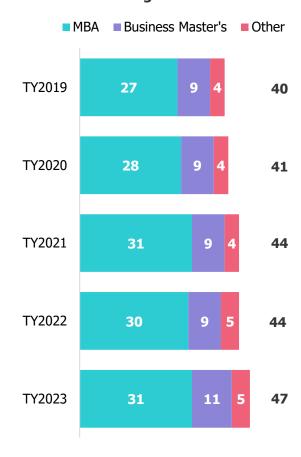
Programs in Africa GMAT Scores Received by Candidate Demographics

| Candidate Demographic | GMAT Scores Received in TY2023 | MBA (%) | Business Master's (%) | Other (%) |
|----------------------------|--------------------------------------|---------|--------------------------|-----------|
| Total GMAT exams | 419 | 46.1% | 1.0% | 53.0% |
| Women | 186 | 39.2% | 1.6% | 59.1% |
| Candidates younger than 25 | 54 | 24.1% | 1.9% | 74.1% |
| Total score <600 | 364 | 45.9% | 1.1% | 53.0% |
| Total score 600-690 | 52 | 44.2% | 0.0% | 55.8% |
| Total score ≥700 | 3 | 100.0% | 0.0% | 0.0% |

Programs in Africa Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in Africa Number of GMAT Score-Accepting Programs





Citizens of Countries in Africa: Candidate Profile

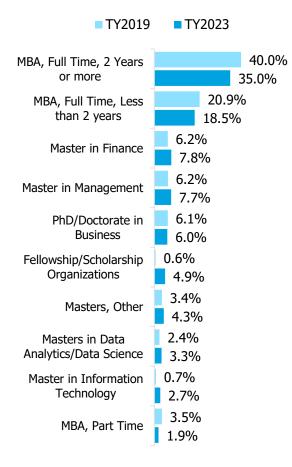
Citizens of Countries in Africa GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 4,070 | 3,125 | 2,983 | 2,762 | 2,529 | - 11.2% |
| Women | 1,632 | 1,271 | 1,282 | 1,167 | 1,077 | - 9.9% |
| Candidates younger than 25 | 1,058 | 760 | 783 | 730 | 647 | - 11.6% |
| Total score <600 | 3,235 | 2,480 | 2,166 | 2,078 | 1,909 | - 12.4% |
| Total score 600-690 | 684 | 534 | 585 | 526 | 486 | - 8.2% |
| Total score ≥700 | 151 | 111 | 232 | 158 | 134 | -2.9% |

Citizens of Countries in Africa Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 2,073 | 48.1% | 50.7% |
| 2. Canada | 560 | 13.0% | 15.8% |
| 3. United Kingdom | 488 | 11.3% | 9.0% |
| 4. France | 382 | 8.9% | 8.0% |
| 5. Kenya | 195 | 4.5% | 0.0% |

Citizens of Countries in Africa Top Program Types, TY2023 (Percentage of Scores Sent)





Citizens of Egypt: Candidate Profile

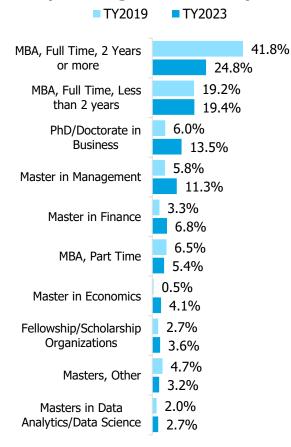
Citizens of Egypt
GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 371 | 303 | 311 | 190 | 164 | - 18.5% |
| Women | 104 | 97 | 104 | 63 | 55 | - 14.7% |
| Candidates younger than 25 | 71 | 62 | 63 | 45 | 44 | - 11.3% |
| Total score <600 | 303 | 239 | 222 | 143 | 126 | - 19.7% |
| Total score 600-690 | 52 | 53 | 74 | 36 | 29 | -13.6% |
| Total score ≥700 | 16 | 11 | 15 | 11 | 9 | -13.4% |

Citizens of Egypt
Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 59 | 26.6% | 39.5% |
| 2. Canada | 46 | 20.7% | 17.6% |
| 3. United Kingdom | 30 | 13.5% | 10.3% |
| 4. Germany | 21 | 9.5% | 7.2% |
| 5. Egypt | 20 | 9.0% | 11.1% |

Citizens of Egypt Top Program Types, TY2023 (Percentage of Scores Sent)





Citizens of Nigeria: Candidate Profile

Citizens of Nigeria GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 1,108 | 859 | 786 | 700 | 552 | - 16.0% |
| Women | 481 | 362 | 355 | 318 | 236 | - 16.3% |
| Candidates younger than 25 | 252 | 191 | 157 | 109 | 95 | - 21.6% |
| Total score <600 | 912 | 685 | 592 | 519 | 426 | - 17.3% |
| Total score 600-690 | 163 | 154 | 140 | 145 | 97 | - 12.2% |
| Total score ≥700 | 33 | 20 | 54 | 36 | 29 | -3.2% |

Citizens of Nigeria Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 623 | 57.8% | 61.1% |
| 2. Canada | 274 | 25.4% | 24.5% |
| 3. United Kingdom | 114 | 10.6% | 4.8% |
| 4. France | 31 | 2.9% | 4.0% |
| 5. Germany | 7 | 0.6% | 0.7% |

Citizens of Nigeria Top Program Types, TY2023 (Percentage of Scores Sent)



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Citizens of South Africa: Candidate Profile

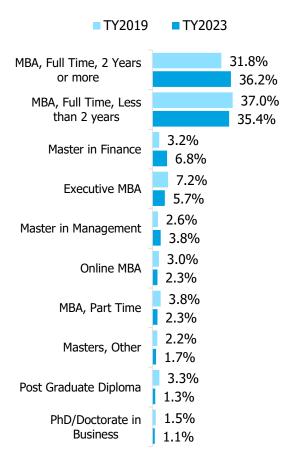
Citizens of South Africa GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 611 | 494 | 484 | 375 | 310 | - 15.6% |
| Women | 234 | 203 | 194 | 151 | 123 | - 14.9% |
| Candidates younger than 25 | 75 | 55 | 77 | 64 | 45 | - 12.0% |
| Total score <600 | 415 | 362 | 327 | 268 | 225 | - 14.2% |
| Total score 600-690 | 156 | 96 | 118 | 82 | 70 | - 18.2% |
| Total score ≥700 | 40 | 36 | 39 | 25 | 15 | - 21.7% |

Citizens of South Africa Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. South Africa | 144 | 30.5% | 25.9% |
| 2. United Kingdom | 134 | 28.4% | 22.0% |
| 3. United States | 91 | 19.3% | 26.5% |
| 4. France | 44 | 9.3% | 8.7% |
| 5. Spain | 20 | 4.2% | 4.6% |

Citizens of South Africa Top Program Types, TY2023 (Percentage of Scores Sent)



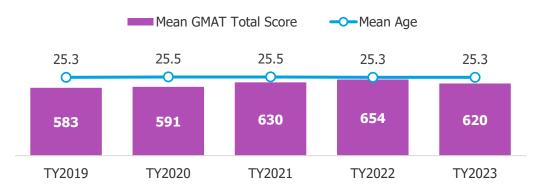


Australia and Pacific Islands as a Score-Sending Destination

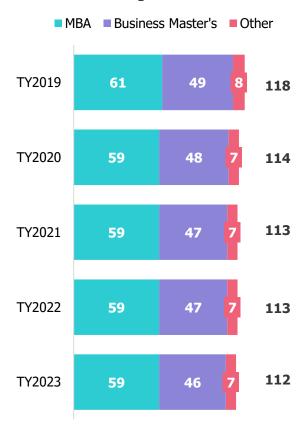
Programs in Australia and Pacific Islands GMAT Scores Received by Candidate Demographics

| Candidate Demographic | GMAT Scores Received in TY2023 | MBA (%) | Business Master's (%) | Other (%) |
|----------------------------|--------------------------------------|---------|--------------------------|-----------|
| Total GMAT exams | 1,549 | 48.5% | 48.0% | 3.5% |
| Women | 699 | 42.2% | 54.2% | 3.6% |
| Candidates younger than 25 | 863 | 24.2% | 73.6% | 2.2% |
| Total score <600 | 463 | 62.4% | 33.5% | 4.1% |
| Total score 600-690 | 707 | 42.4% | 54.7% | 2.8% |
| Total score ≥700 | 379 | 43.0% | 53.0% | 4.0% |

Programs in Australia and Pacific Islands Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in Australia and Pacific Islands Number of GMAT Score-Accepting Programs





Citizens of Countries in Australia and Pacific Islands: Candidate Profile

Citizens of Countries in Australia and Pacific Islands GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 803 | 721 | 691 | 418 | 419 | - 15.0% |
| Women | 278 | 236 | 216 | 164 | 131 | - 17.1% |
| Candidates younger than 25 | 175 | 169 | 168 | 96 | 100 | - 13.1% |
| Total score <600 | 286 | 269 | 192 | 162 | 129 | - 18.0% |
| Total score 600- 690 | 309 | 265 | 280 | 137 | 173 | - 13.5% |
| Total score ≥700 | 208 | 187 | 219 | 119 | 117 | - 13.4% |

Citizens of Countries in Australia and Pacific Islands Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 384 | 49.7% | 53.3% |
| 2. United Kingdom | 194 | 25.1% | 19.4% |
| 3. France | 71 | 9.2% | 8.3% |
| 4. Australia | 44 | 5.7% | 10.0% |
| 5. Italy | 13 | 1.7% | 0.2% |

Citizens of Countries in Australia and Pacific Islands Top Program Types, TY2023 (Percentage of Scores Sent)



Citizens of Australia: Candidate Profile

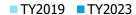
Citizens of Australia GMAT Exams by Candidate Demographics

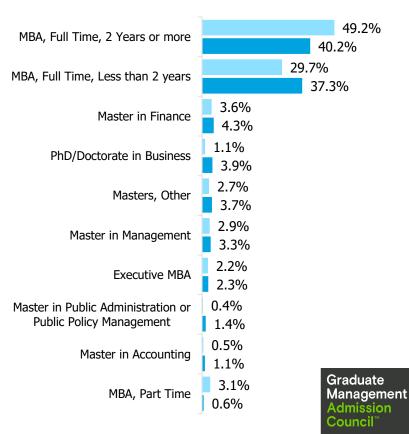
| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 664 | 568 | 571 | 340 | 343 | - 15.2% |
| Women | 227 | 182 | 178 | 135 | 108 | - 16.9% |
| Candidates younger than 25 | 131 | 127 | 138 | 70 | 68 | - 15.1% |
| Total score <600 | 247 | 221 | 160 | 125 | 107 | - 18.9% |
| Total score 600-690 | 258 | 194 | 224 | 117 | 143 | - 13.7% |
| Total score ≥700 | 159 | 153 | 187 | 98 | 93 | - 12.5% |

Citizens of Australia Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 308 | 47.7% | 51.3% |
| 2. United Kingdom | 175 | 27.1% | 18.1% |
| 3. France | 63 | 9.8% | 8.2% |
| 4. Australia | 30 | 4.6% | 12.6% |
| 5. Italy | 12 | 1.9% | 0.2% |

Citizens of Australia Top Program Types, TY2023 (Percentage of Scores Sent)





Citizens of New Zealand: Candidate Profile

Citizens of New Zealand GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 135 | 147 | 119 | 74 | 71 | - 14.8% |
| Women | 49 | 50 | 38 | 27 | 20 | - 20.1% |
| Candidates younger than 25 | 41 | 40 | 29 | 24 | 31 | - 6.8% |
| Total score <600 | 35 | 44 | 31 | 34 | 18 | - 15.3% |
| Total score 600-690 | 51 | 69 | 56 | 19 | 29 | - 13.2% |
| Total score ≥700 | 49 | 34 | 32 | 21 | 24 | - 16.3% |

Citizens of New Zealand Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 66 | 61.7% | 60.0% |
| 2. United Kingdom | 17 | 15.9% | 25.1% |
| 3. France | 8 | 7.5% | 9.3% |
| 4. Australia | 6 | 5.6% | 0.0% |
| 5. Canada | 3 | 2.8% | 0.3% |

Citizens of New Zealand Top Program Types, TY2023 (Percentage of Scores Sent)

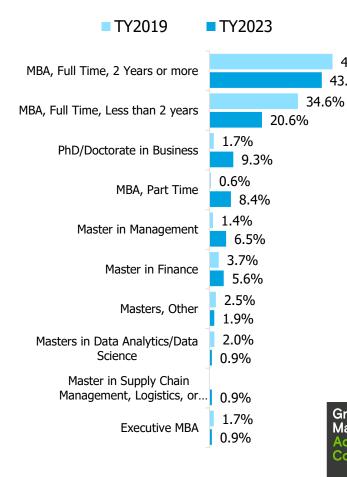
48.2%

Graduate

Admission Council™

Management

43.9%

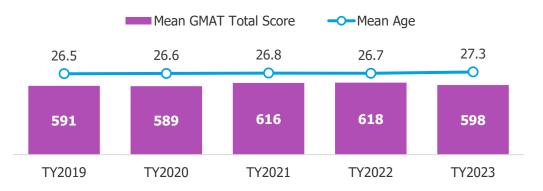


Canada as a Score-Sending Destination

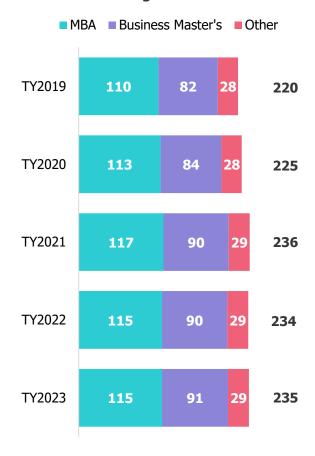
Programs in Canada GMAT Scores Received by Candidate Demographics

| Candidate Demographic | GMAT Scores Received in TY2023 | MBA (%) | Business Master's (%) | Other (%) |
|----------------------------|--------------------------------------|---------|--------------------------|-----------|
| Total GMAT exams | 10,518 | 70.7% | 24.7% | 4.6% |
| Women | 4,220 | 62.7% | 31.7% | 5.6% |
| Candidates younger than 25 | 3,332 | 46.8% | 50.0% | 3.2% |
| Total score <600 | 4,156 | 72.0% | 23.7% | 4.3% |
| Total score 600-690 | 4,553 | 72.1% | 23.8% | 4.1% |
| Total score ≥700 | 1,809 | 64.3% | 29.1% | 6.6% |

Programs in Canada Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in Canada Number of GMAT Score-Accepting Programs





Citizens of Canada: Candidate Profile

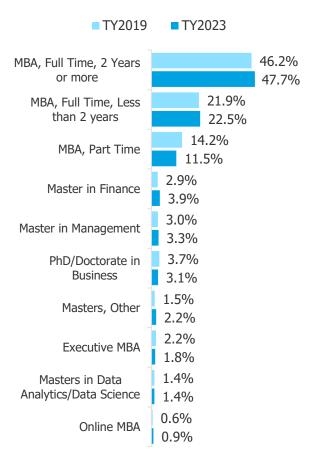
Citizens of Canada GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 5,340 | 4,104 | 4,298 | 2,432 | 2,015 | - 21.6% |
| Women | 2,214 | 1,644 | 1,760 | 979 | 841 | - 21.5% |
| Candidates younger than 25 | 1,572 | 1,353 | 1,341 | 732 | 660 | - 19.5% |
| Total score <600 | 2,825 | 2,046 | 1,924 | 1,121 | 949 | - 23.9% |
| Total score 600-690 | 1,799 | 1,411 | 1,530 | 869 | 687 | - 21.4% |
| Total score ≥700 | 716 | 647 | 844 | 442 | 379 | - 14.73% |

Citizens of Canada Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. Canada | 1,527 | 42.4% | 51.3% |
| 2. United States | 1,500 | 41.7% | 36.2% |
| 3. United Kingdom | 251 | 7.0% | 4.6% |
| 4. France | 136 | 3.8% | 2.9% |
| 5. Spain | 40 | 1.1% | 1.0% |

Citizens of Canada Top Program Types, TY2023 (Percentage of Scores Sent)



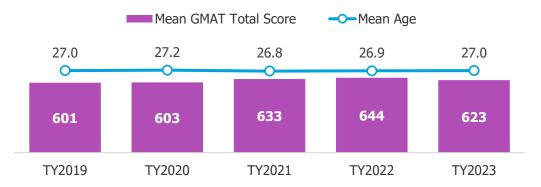


Central and South Asia as a Score-Sending Destination

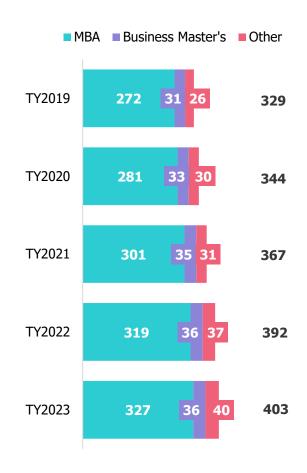
Programs in Central and South Asia GMAT Scores Received by Candidate Demographics

| Candidate Demographic | GMAT Scores Received in TY2023 | MBA (%) | Business Master's (%) | Other (%) |
|----------------------------|--------------------------------------|---------|--------------------------|-----------|
| Total GMAT exams | 14,700 | 62.9% | 2.5% | 34.6% |
| Women | 4,227 | 62.5% | 2.6% | 34.9% |
| Candidates younger than 25 | 4,341 | 57.1% | 1.9% | 41.0% |
| Total score <600 | 4,469 | 56.8% | 3.2% | 40.0% |
| Total score 600-690 | 6,183 | 64.7% | 2.6% | 32.7% |
| Total score ≥700 | 4,048 | 66.9% | 1.5% | 31.5% |

Programs in Central and South Asia Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in Central and South Asia Number of GMAT-Accepting Programs





Citizens of Countries in Central and South Asia: Candidate Profile

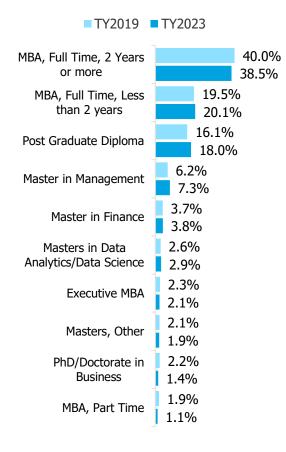
Citizens of Countries in Central and South Asia GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 32,851 | 27,783 | 28,839 | 29,742 | 26,204 | - 5.5% |
| Women | 10,865 | 9,304 | 9,421 | 10,027 | 8,936 | - 4.8% |
| Candidates younger than 25 | 12,468 | 10,758 | 10,778 | 12,039 | 10,391 | - 4.5% |
| Total score <600 | 16,596 | 13,564 | 11,375 | 12,555 | 11,957 | - 7.9% |
| Total score 600-690 | 11,965 | 10,495 | 11,513 | 11,305 | 9,657 | - 5.2% |
| Total score ≥700 | 4,290 | 3,724 | 5,951 | 5,882 | 4,590 | - 1.7% |

Citizens of Countries in Central and South Asia Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 26,464 | 40.1% | 40.6% |
| 2. India | 14,568 | 22.1% | 18.6% |
| 3. United Kingdom | 7,688 | 11.7% | 6.8% |
| 4. France | 5,540 | 8.4% | 7.7% |
| 5. Canada | 5,102 | 7.7% | 11.3% |

Citizens of Countries in Central and South Asia Top Program Types, TY2023 (Percentage of Scores Sent)





Citizens of India: Candidate Profile

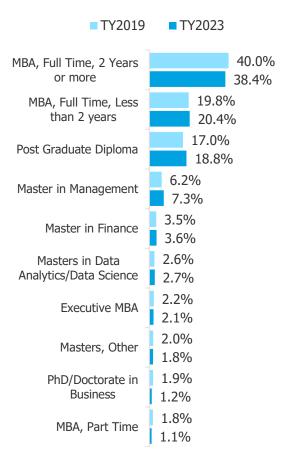
Citizens of India
GMAT Exams by Candidate Demographics

| | | - | | | | |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
| Total GMAT exams | 30,590 | 26,129 | 27,445 | 28,465 | 24,580 | -5.3% |
| Women | 10,131 | 8,731 | 8,962 | 9,619 | 8,345 | -4.7% |
| Candidates younger than 25 | 11,669 | 10,160 | 10,304 | 11,548 | 9,870 | -4.1% |
| Total score <600 | 14,973 | 12,496 | 10,569 | 11,794 | 10,855 | -7.7% |
| Total score 600-690 | 11,453 | 10,052 | 11,087 | 10,949 | 9,290 | -5.1% |
| Total score ≥700 | 4,164 | 3,581 | 5,789 | 5,722 | 4,435 | 1.6% |

Citizens of India
Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 24,881 | 39.5% | 39.8% |
| 2. India | 14,446 | 23.0% | 19.6% |
| 3. United Kingdom | 7,435 | 11.8% | 6.8% |
| 4. France | 5,432 | 8.6% | 7.9% |
| 5. Canada | 4,647 | 7.4% | 11.2% |

Citizens of India Top Program Types, TY2023 (Percentage of Scores Sent)





Citizens of Nepal: Candidate Profile

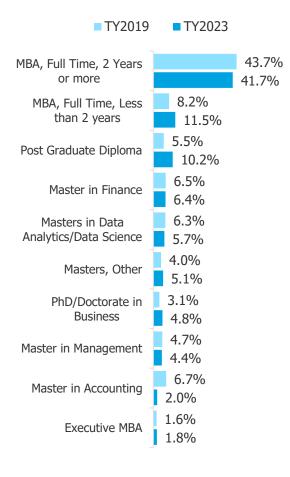
Citizens of Nepal GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 378 | 292 | 201 | 209 | 286 | -6.7% |
| Women | 182 | 134 | 94 | 102 | 130 | -8.1% |
| Candidates younger than 25 | 243 | 178 | 110 | 131 | 155 | -10.6% |
| Total score <600 | 306 | 234 | 150 | 143 | 181 | -12.3% |
| Total score 600-690 | 62 | 44 | 35 | 45 | 63 | 0.4% |
| Total score ≥700 | 10 | 14 | 16 | 21 | 42 | 43.2% |

Citizens of Nepal Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 346 | 56.8% | 74.3% |
| 2. India | 122 | 20.0% | 11.9% |
| 3. Canada | 47 | 7.7% | 3.1% |
| 4. United Kingdom | 46 | 7.6% | 2.6% |
| 5. France | 11 | 1.8% | 1.6% |

Citizens of Nepal Top Program Types, TY2023 (Percentage of Scores Sent)





Citizens of Pakistan: Candidate Profile

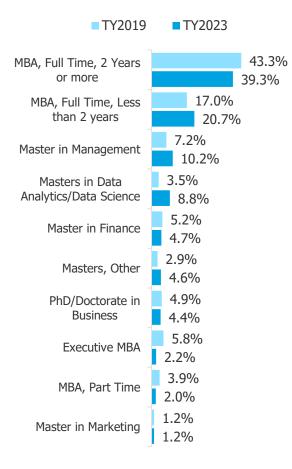
Citizens of Pakistan GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 1,048 | 685 | 612 | 515 | 488 | -17.4% |
| Women | 235 | 165 | 135 | 127 | 105 | -18.2% |
| Candidates younger than 25 | 310 | 196 | 185 | 156 | 155 | -15.9% |
| Total score <600 | 700 | 414 | 345 | 324 | 266 | -21.5% |
| Total score 600-690 | 282 | 205 | 197 | 137 | 167 | -12.3% |
| Total score ≥700 | 66 | 66 | 70 | 54 | 55 | -4.5% |

Citizens of Pakistan Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 479 | 44.6% | 44.2% |
| 2. Canada | 193 | 18.0% | 15.7% |
| 3. United Kingdom | 121 | 11.3% | 8.4% |
| 4. Germany | 110 | 10.2% | 4.7% |
| 5. France | 60 | 5.6% | 4.6% |

Citizens of Pakistan Top Program Types, TY2023 (Percentage of Scores Sent)



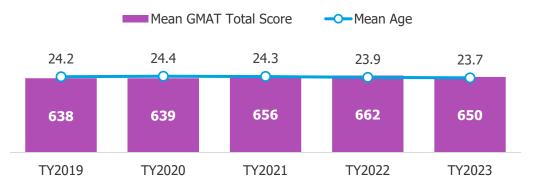


East and Southeast Asia as a Score-Sending Destination

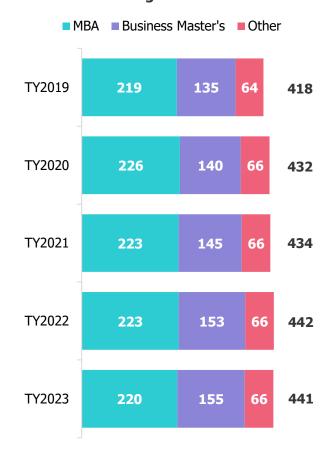
Programs in East and Southeast Asia GMAT Scores Received by Candidate Demographics

| Candidate Demographic | GMAT Scores Received in TY2023 | MBA (%) | Business Master's (%) | Other (%) |
|----------------------------|--------------------------------------|---------|--------------------------|-----------|
| Total GMAT exams | 14,268 | 26.1% | 68.6% | 5.3% |
| Women | 8,286 | 19.1% | 75.1% | 5.8% |
| Candidates younger than 25 | 10,121 | 8.3% | 87.2% | 4.5% |
| Total score <600 | 2,263 | 51.8% | 42.4% | 5.8% |
| Total score 600-690 | 7,712 | 22.3% | 72.6% | 5.1% |
| Total score ≥700 | 4,293 | 19.4% | 75.2% | 5.4% |

Programs in East and Southeast Asia Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in East and Southeast Asia Number of GMAT Score-Accepting Programs





Citizens of Countries in East and Southeast Asia: Candidate Profile

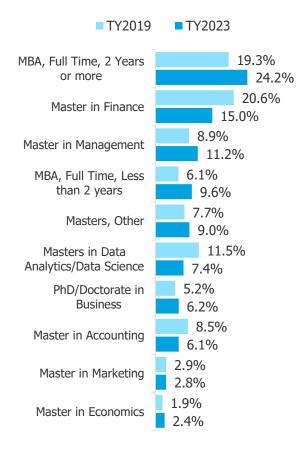
Citizens of Countries in East and Southeast Asia GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 85,829 | 64,372 | 51,259 | 41,022 | 34,988 | -20.1% |
| Women | 54,865 | 40,252 | 31,243 | 25,238 | 21,702 | -20.7% |
| Candidates younger than 25 | 59,992 | 43,431 | 32,238 | 26,059 | 20,543 | -23.5% |
| Total score <600 | 44,832 | 32,326 | 22,900 | 18,605 | 16,554 | -22.1% |
| Total score 600-690 | 32,705 | 25,489 | 20,327 | 16,292 | 14,183 | -18.9% |
| Total score ≥700 | 8,292 | 6,557 | 8,032 | 6,125 | 4,251 | -15.4% |

Citizens of Countries in East and Southeast Asia Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 20,078 | 41.4% | 60.6% |
| 2. Hong Kong SAR, China | 7,497 | 15.4% | 10.8% |
| 3. United Kingdom | 5,504 | 11.3% | 7.8% |
| 4. Singapore | 3,340 | 6.9% | 3.7% |
| 5. France | 3,288 | 6.8% | 4.3% |

Citizens of Countries in East and Southeast Asia Top Program Types, TY2023 (Percentage of Scores Sent)





Citizens of China: Candidate Profile

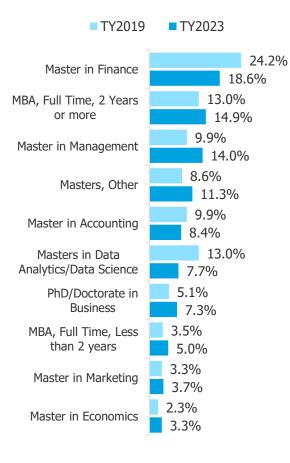
Citizens of China
GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|---------|--------|-----------------------------|
| Total GMAT exams | 70,473 | 50,686 | 39,739 | 29,110 | 24,398 | -23.3% |
| Women | 47,630 | 33,903 | 25,793 | 19,345 | 16,431 | -23.4% |
| Candidates younger than 25 | 55,457 | 39,354 | 28,948 | 22,408 | 17,493 | -25.1% |
| Total score <600 | 36,041 | 24,852 | 17,236 | 12, 584 | 11,199 | -25.3% |
| Total score 600-690 | 27,553 | 20,613 | 15,852 | 11,756 | 10,172 | -22.1% |
| Total score ≥700 | 6,879 | 5,221 | 6,651 | 4,770 | 3,027 | -18.6% |

Citizens of China
Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 10,572 | 33.1% | 60.1% |
| 2. Hong Kong SAR, China | 7,076 | 22.1% | 13.1% |
| 3. United Kingdom | 3,321 | 10.4% | 7.3% |
| 4. Singapore | 2,622 | 8.2% | 3.3% |
| 5. France | 2,328 | 7.3% | 4.1% |

Citizens of China Top Program Types, TY2023 (Percentage of Scores Sent)





Citizens of South Korea: Candidate Profile

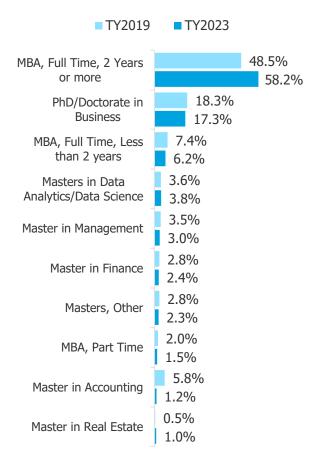
Citizens of South Korea GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 3,067 | 2,917 | 2,483 | 2,019 | 1,959 | -10.6% |
| Women | 1,162 | 1,056 | 939 | 890 | 845 | -7.8% |
| Candidates younger than 25 | 310 | 250 | 220 | 187 | 166 | -14.5% |
| Total score <600 | 1,562 | 1,349 | 1,046 | 862 | 827 | -14.7% |
| Total score 600-690 | 1,124 | 1,172 | 1,021 | 852 | 818 | -7.6% |
| Total score ≥700 | 381 | 396 | 416 | 306 | 314 | -4.7% |

Citizens of South Korea Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 2,196 | 84.8% | 80.3% |
| 2. United Kingdom | 106 | 4.1% | 4.2% |
| 3. France | 77 | 3.0% | 3.9% |
| 4. Canada | 34 | 1.3% | 2.7% |
| 5. Singapore | 31 | 1.2% | 1.4% |

Citizens of South Korea Top Program Types, TY2023 (Percentage of Scores Sent)



Citizens of Taiwan, China: Candidate Profile

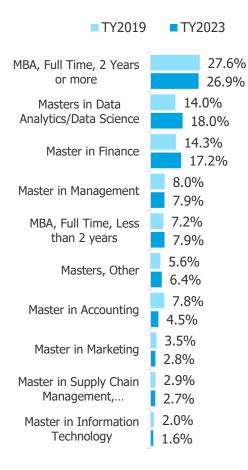
Citizens of Taiwan, China GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 4,171 | 3,920 | 3,074 | 3,163 | 2,683 | -10.4% |
| Women | 2,412 | 2,253 | 1,758 | 1,907 | 1,593 | -9.9% |
| Candidates younger than 25 | 2,080 | 2,057 | 1,619 | 1,693 | 1,377 | -9.8% |
| Total score <600 | 2,483 | 2,294 | 1,575 | 1,602 | 1,368 | -13.8% |
| Total score 600-690 | 1,417 | 1,345 | 1,232 | 1,289 | 1,080 | -6.6% |
| Total score ≥700 | 271 | 281 | 267 | 272 | 235 | -3.5% |

Citizens of Taiwan, China Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 2,527 | 68.9% | 74.6% |
| 2. United Kingdom | 329 | 9.0% | 5.7% |
| 3. Netherlands | 187 | 5.1% | 2.7% |
| 4. France | 151 | 4.1% | 3.5% |
| 5. Singapore | 105 | 2.9% | 2.4% |

Citizens of Taiwan, China Top Program Types, TY2023 (Percentage of Scores Sent)



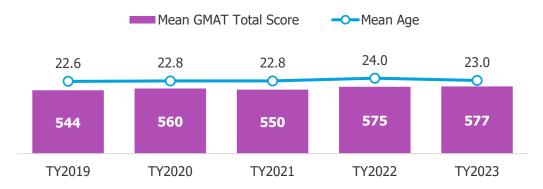


Eastern Europe as a Score-Sending Destination

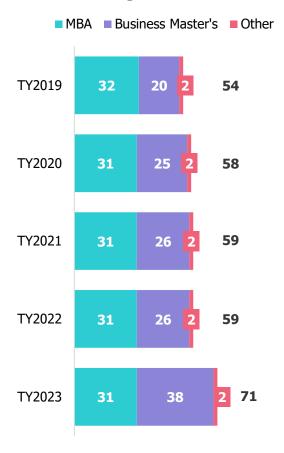
Programs in Eastern Europe GMAT Scores Received by Candidate Demographics

| Candidate Demographic | GMAT Scores Received in TY2023 | MBA (%) | Business Master's (%) | Other (%) |
|----------------------------|--------------------------------------|---------|--------------------------|-----------|
| Total GMAT exams | 64 | 12.5% | 84.4% | 3.1% |
| Women | 17 | 5.9% | 88.2% | 5.9% |
| Candidates younger than 25 | 44 | 6.8% | 88.6% | 4.5% |
| Total score <600 | 37 | 16.2% | 78.4% | 5.4% |
| Total score 600-690 | 19 | 0.0% | 100.0% | 0.0% |
| Total score ≥700 | 8 | 25.0% | 75.0% | 0.0% |

Programs in Eastern Europe Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in Eastern Europe Number of GMAT Score-Accepting Programs





Citizens of Countries in Eastern Europe: Candidate Profile

Citizens of Countries in Eastern Europe GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 3,675 | 2,931 | 2,944 | 2,178 | 2,087 | -13.2% |
| Women | 1,812 | 1,399 | 1,380 | 1,020 | 968 | -14.5% |
| Candidates younger than 25 | 2,116 | 1,682 | 1,754 | 1,438 | 1,320 | -11.1% |
| Total score <600 | 2,021 | 1,547 | 1,488 | 1,030 | 992 | -16.3% |
| Total score 600-690 | 1,267 | 1,018 | 1,010 | 832 | 792 | -11.1% |
| Total score ≥700 | 387 | 366 | 446 | 316 | 303 | -5.9% |

Citizens of Countries in Eastern Europe Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 1,161 | 29.0% | 34.3% |
| 2. United Kingdom | 603 | 15.1% | 11.8% |
| 3. France | 515 | 12.9% | 8.7% |
| 4. Netherlands | 330 | 8.3% | 9.0% |
| 5. Germany | 262 | 6.6% | 7.0% |

Citizens of Countries in Eastern Europe Top Program Types, TY2023 (Percentage of Scores Sent)





Citizens of Poland: Candidate Profile

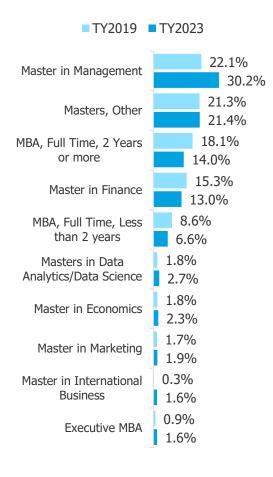
Citizens of Poland GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 326 | 295 | 295 | 256 | 246 | -6.8% |
| Women | 124 | 105 | 119 | 106 | 102 | -4.8% |
| Candidates younger than 25 | 212 | 195 | 201 | 202 | 177 | -4.4% |
| Total score <600 | 149 | 133 | 133 | 102 | 107 | -7.9% |
| Total score 600-690 | 131 | 120 | 125 | 117 | 101 | -6.3% |
| Total score ≥700 | 46 | 42 | 37 | 37 | 38 | -4.7% |

Citizens of Poland Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. Netherlands | 95 | 19.5% | 20.3% |
| 2. United States | 90 | 18.5% | 22.3% |
| 3. United Kingdom | 87 | 17.9% | 18.7% |
| 4. France | 72 | 14.8% | 8.7% |
| 5. Spain | 32 | 6.6% | 7.3% |

Citizens of Poland Top Program Types, TY2023 (Percentage of Scores Sent)



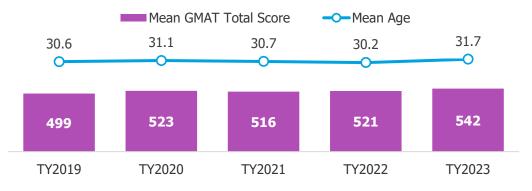


Mexico, Caribbean, and Latin America as a Score-Sending Destination

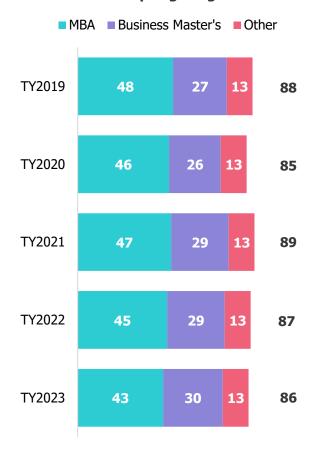
Programs in Mexico, Caribbean, and Latin America GMAT Scores Received by Candidate Demographics

| Candidate Demographic | GMAT Scores Received in TY2023 | MBA (%) | Business Master's (%) | Other (%) |
|----------------------------|--------------------------------------|---------|--------------------------|-----------|
| Total GMAT exams | 37 | 70.3% | 18.9% | 10.8% |
| Women | 10 | 80.0% | 20.0% | 0.0% |
| Candidates younger than 25 | 9 | 77.8% | 11.1% | 11.1% |
| Total score <600 | 21 | 57.1% | 33.3% | 9.5% |
| Total score 600-690 | 9 | 77.8% | 0.0% | 22.2% |
| Total score ≥700 | 7 | 100.0% | 0.0% | 0.0% |

Programs in Mexico, Caribbean, and Latin America Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in Mexico, Caribbean, and Latin America, Number of GMAT Score-Accepting Programs





Citizens of Mexico, Caribbean, and Latin America: Candidate Profile

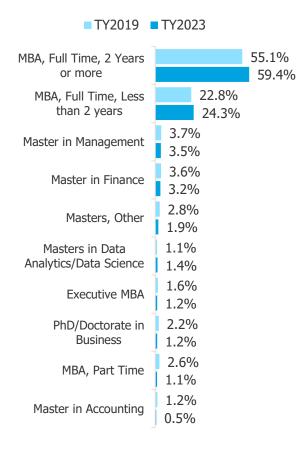
Citizens of Mexico, Caribbean, and Latin American Countries GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 6,827 | 5,655 | 5,474 | 4,528 | 4,209 | -11.4% |
| Women | 2,296 | 1,896 | 1,782 | 1,615 | 1,519 | -9.8% |
| Candidates younger than 25 | 973 | 805 | 794 | 583 | 537 | -13.8% |
| Total score <600 | 3,867 | 3,120 | 2,544 | 2,263 | 2,007 | -15.1% |
| Total score 600-690 | 2,294 | 1,952 | 2,127 | 1,725 | 1,640 | -8.0% |
| Total score ≥700 | 666 | 583 | 803 | 540 | 562 | -4.2% |

Citizens of Mexico, Caribbean, and Latin American Countries Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 4,685 | 63.9% | 65.4% |
| 2. United Kingdom | 736 | 10.0% | 8.9% |
| 3. France | 578 | 7.9% | 6.4% |
| 4. Spain | 477 | 6.5% | 5.3% |
| 5. Canada | 287 | 3.9% | 5.2% |

Citizens of Mexico, Caribbean, and Latin American Countries Top Program Types, TY2023 (Percentage of Scores Sent)



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Citizens of Brazil: Candidate Profile

Citizens of Brazil GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 2,076 | 1,618 | 1,375 | 986 | 1,060 | -15.5% |
| Women | 676 | 567 | 477 | 406 | 443 | -10.0% |
| Candidates younger than 25 | 214 | 171 | 150 | 113 | 110 | -15.3% |
| Total score <600 | 976 | 714 | 470 | 344 | 374 | -21.3% |
| Total score 600-690 | 791 | 645 | 587 | 436 | 457 | -12.8% |
| Total score ≥700 | 309 | 259 | 318 | 206 | 229 | -7.2% |

Citizens of Brazil Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 1,502 | 70.4% | 60.5% |
| 2. France | 186 | 8.7% | 8.3% |
| 3. United Kingdom | 150 | 7.0% | 8.3% |
| 4. Spain | 122 | 5.7% | 7.0% |
| 5. Canada | 37 | 1.7% | 5.6% |

Citizens of Brazil Top Program Types, TY2023 (Percentage of Scores Sent)





Citizens of Mexico: Candidate Profile

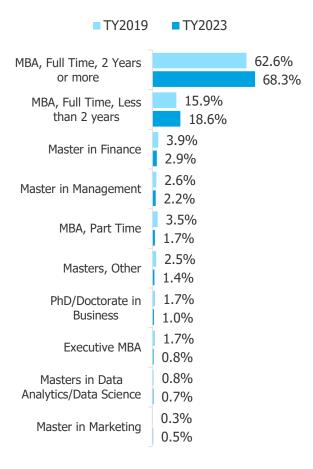
Citizens of Mexico GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 1,364 | 1,206 | 1,155 | 933 | 856 | -11.0% |
| Women | 446 | 374 | 340 | 270 | 267 | -12.0% |
| Candidates younger than 25 | 201 | 181 | 159 | 160 | 120 | -12.1% |
| Total score <600 | 922 | 777 | 625 | 540 | 458 | -16.0% |
| Total score 600-690 | 374 | 365 | 427 | 318 | 326 | -3.4% |
| Total score ≥700 | 68 | 64 | 103 | 75 | 72 | 1.4% |

Citizens of Mexico Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 1,053 | 71.6% | 72.2% |
| 2. United Kingdom | 129 | 8.8% | 8.3% |
| 3. France | 83 | 5.6% | 4.2% |
| 4. Spain | 66 | 4.5% | 3.0% |
| 5. Canada | 57 | 3.9% | 4.9% |

Citizens of Mexico Top Program Types, TY2023 (Percentage of Scores Sent)



Citizens of Peru: Candidate Profile

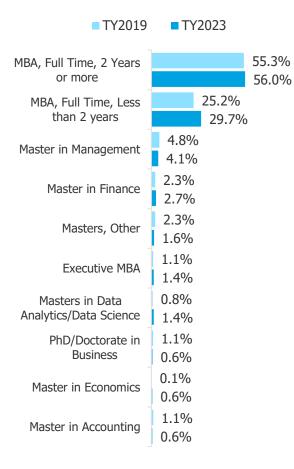
Citizens of Peru
GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 708 | 622 | 745 | 786 | 651 | -2.1% |
| Women | 264 | 246 | 287 | 337 | 266 | 0.2% |
| Candidates younger than 25 | 52 | 44 | 56 | 67 | 54 | 0.9% |
| Total score <600 | 387 | 371 | 371 | 433 | 344 | -2.9% |
| Total score 600-690 | 269 | 201 | 288 | 306 | 252 | -1.6% |
| Total score ≥700 | 52 | 50 | 86 | 47 | 55 | 1.4% |

Citizens of Peru
Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 679 | 54.6% | 61.9% |
| 2. United Kingdom | 140 | 11.3% | 11.2% |
| 3. Spain | 102 | 8.2% | 3.9% |
| 4. France | 89 | 7.2% | 8.4% |
| 5. Canada | 81 | 6.5% | 6.2% |

Citizens of Peru Top Program Types, TY2023 (Percentage of Scores Sent)



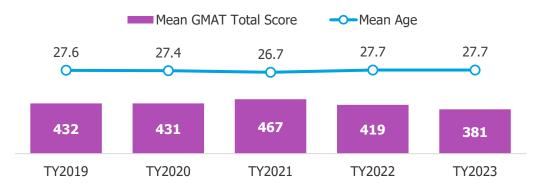


Middle East as a Score-Sending Destination

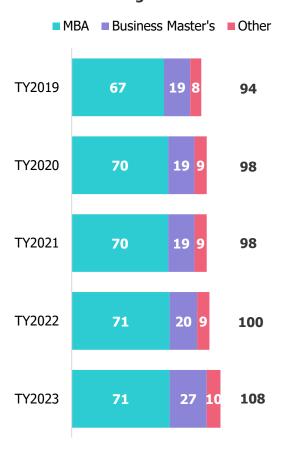
Programs in the Middle East GMAT Scores Received by Candidate Demographics

| Candidate Demographic | GMAT Scores Received in TY2023 | MBA (%) | Business Master's (%) | Other (%) |
|----------------------------|--------------------------------------|---------|--------------------------|-----------|
| Total GMAT exams | 728 | 88.3% | 7.6% | 4.1% |
| Women | 346 | 89.6% | 5.8% | 4.6% |
| Candidates younger than 25 | 250 | 91.2% | 5.6% | 3.2% |
| Total score <600 | 641 | 88.5% | 7.6% | 3.9% |
| Total score 600-690 | 72 | 84.7% | 8.3% | 6.9% |
| Total score ≥700 | 15 | 100.0% | 0.0% | 0.0% |

Programs in the Middle East Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in the Middle East Number of GMAT Score-Accepting Programs





Citizens of Countries in the Middle East: Candidate Profile

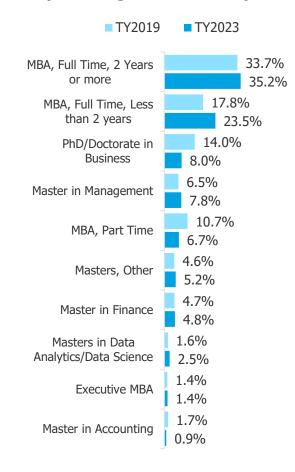
Citizens of Countries in the Middle East GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 4,927 | 3,652 | 3,681 | 2,947 | 2,565 | - 14.9% |
| Women | 1,903 | 1,377 | 1,427 | 1,186 | 1,040 | - 13.9% |
| Candidates younger than 25 | 1,298 | 1,086 | 1,137 | 974 | 857 | - 9.4% |
| Total score <600 | 3,669 | 2,637 | 2,379 | 1,991 | 1,712 | - 17.1% |
| Total score 600-690 | 962 | 729 | 884 | 676 | 596 | - 11.2% |
| Total score ≥700 | 296 | 286 | 418 | 280 | 257 | -3.3% |

Citizens of Countries in the Middle East Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 1,616 | 42.6% | 41.0% |
| 2. United Kingdom | 462 | 12.2% | 7.2% |
| 3. France | 416 | 11.0% | 6.4% |
| 4. Kuwait | 225 | 5.9% | 1.2% |
| 5. Israel | 214 | 5.6% | 17.7% |

Citizens of Countries in the Middle East Top Program Types, TY2023 (Percentage of Scores Sent)





Citizens of Israel: Candidate Profile

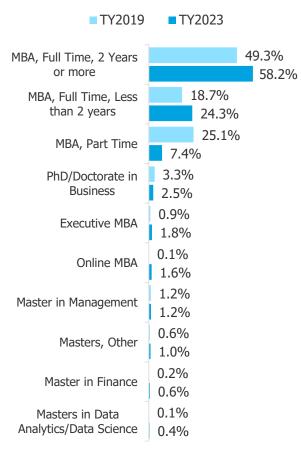
Citizens of Israel
GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 1,080 | 755 | 597 | 428 | 459 | -19.3% |
| Women | 416 | 259 | 208 | 132 | 160 | -21.2% |
| Candidates younger than 25 | 122 | 88 | 52 | 44 | 37 | -25.8% |
| Total score <600 | 751 | 511 | 327 | 222 | 195 | -28.6% |
| Total score 600-690 | 235 | 150 | 171 | 135 | 160 | -9.2% |
| Total score ≥700 | 94 | 94 | 99 | 71 | 104 | 2.6% |

Citizens of Israel
Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 536 | 54.6% | 27.5% |
| 2. Israel | 214 | 21.8% | 62.2% |
| 3. United Kingdom | 100 | 10.2% | 4.7% |
| 4. France | 76 | 7.7% | 2.6% |
| 5. Spain | 24 | 2.4% | 1.5% |

Citizens of Israel Top Program Types, TY2023 (Percentage of Scores Sent)



Citizens of Saudi Arabia: Candidate Profile

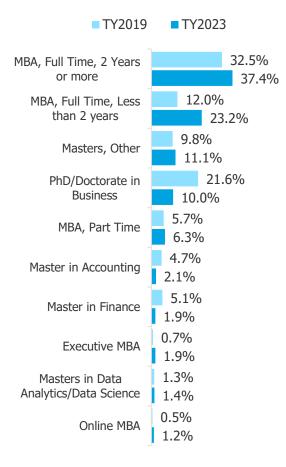
Citizens of Saudi Arabia GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 929 | 537 | 540 | 441 | 405 | -18.7% |
| Women | 309 | 200 | 200 | 187 | 147 | -16.9% |
| Candidates younger than 25 | 148 | 67 | 80 | 55 | 47 | -24.9% |
| Total score <600 | 879 | 512 | 487 | 382 | 357 | -20.2% |
| Total score 600-690 | 39 | 21 | 26 | 32 | 39 | 0.0% |
| Total score ≥700 | 11 | 4 | 27 | 27 | 9 | -4.9% |

Citizens of Saudi Arabia Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 232 | 53.8% | 72.1% |
| 2. United Kingdom | 78 | 18.1% | 6.7% |
| 3. Saudi Arabia | 75 | 17.4% | 16.4% |
| 4. France | 22 | 5.1% | 1.2% |
| 5. Spain | 6 | 1.4% | 1.1% |

Citizens of Saudi Arabia Top Program Types, TY2023 (Percentage of Scores Sent)





Citizens of Turkey: Candidate Profile

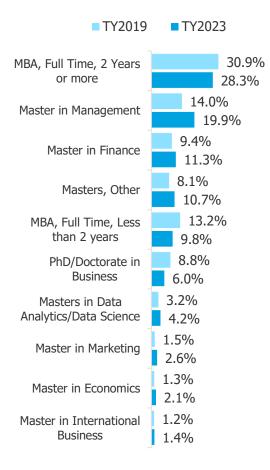
Citizens of Turkey GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 779 | 594 | 662 | 505 | 441 | -13.3% |
| Women | 341 | 257 | 287 | 235 | 190 | -13.6% |
| Candidates younger than 25 | 325 | 243 | 274 | 244 | 197 | -11.8% |
| Total score <600 | 397 | 276 | 289 | 222 | 211 | -14.6% |
| Total score 600-690 | 272 | 226 | 266 | 213 | 171 | -11.0% |
| Total score ≥700 | 110 | 92 | 107 | 70 | 59 | -14.4% |

Citizens of Turkey
Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 311 | 38.6% | 42.2% |
| 2. United Kingdom | 119 | 14.8% | 9.9% |
| 3. Germany | 85 | 10.5% | 8.3% |
| 4. Netherlands | 77 | 9.6% | 6.9% |
| 5. France | 65 | 8.1% | 6.2% |

Citizens of Turkey Top Program Types, TY2023 (Percentage of Scores Sent)



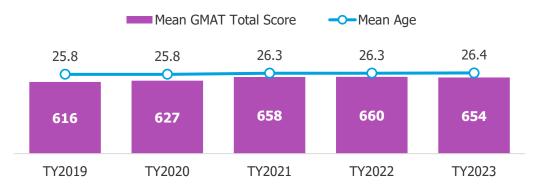


United States as a Score-Sending Destination

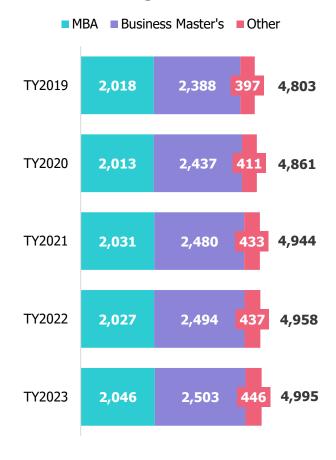
Programs in the United States GMAT Scores Received by Candidate Demographics

| Candidate Demographic | GMAT Scores Received in TY2023 | MBA (%) | Business Master's (%) | Other (%) |
|----------------------------|--------------------------------------|---------|--------------------------|-----------|
| Total GMAT exams | 97,368 | 77.7% | 17.7% | 4.6% |
| Women | 35,411 | 72.2% | 21.7% | 6.1% |
| Candidates younger than 25 | 33,066 | 59.2% | 36.6% | 4.2% |
| Total score <600 | 19,934 | 68.1% | 26.6% | 5.2% |
| Total score 600-690 | 31,911 | 76.4% | 19.2% | 4.5% |
| Total score ≥700 | 45,523 | 82.7% | 12.7% | 4.5% |

Programs in the United States Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in the United States Number of GMAT Score-Accepting Programs



Graduate Management Admission Council"

Citizens of the United States: Candidate Profile

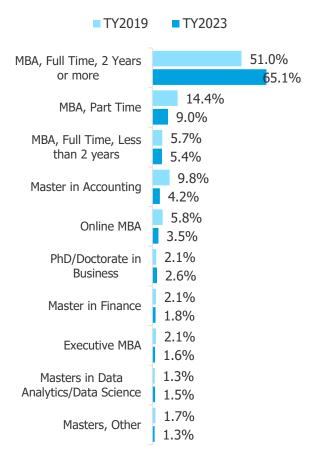
Citizens of the United States GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 63,945 | 45,648 | 38,509 | 24,789 | 21,657 | -23.7% |
| Women | 24,479 | 17,184 | 14,091 | 9,348 | 7,742 | -25.0% |
| Candidates younger than 25 | 26,667 | 19,493 | 15,730 | 10,681 | 9,183 | -23.4% |
| Total score <600 | 35,243 | 24,198 | 16,679 | 11,745 | 9,634 | -27.7% |
| Total score 600-690 | 19,132 | 13,871 | 13,149 | 7,990 | 7,044 | -22.1% |
| Total score ≥700 | 9,570 | 7,579 | 8,681 | 5,054 | 4,979 | -15.1% |

Citizens of the United States Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. United States | 36,340 | 95.7% | 97.0% |
| 2. United Kingdom | 702 | 1.8% | 11.7% |
| 3. France | 318 | 0.8% | 0.5% |
| 4. Spain | 114 | 0.3% | 0.3% |
| 5. Canada | 60 | 0.2% | 0.2% |

Citizens of the United States Top Program Types, TY2023 (Percentage of Scores Sent)

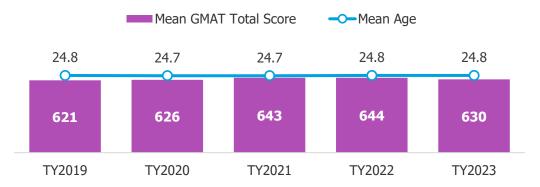


Western Europe as a Score-Sending Destination

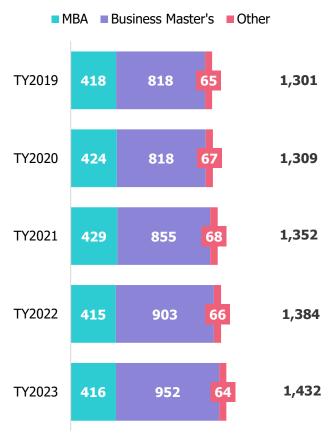
Programs in Western Europe GMAT Scores Received by Candidate Demographics

| Candidate Demographic | GMAT Scores Received in TY2023 | MBA (%) | Business Master's (%) | Other (%) |
|----------------------------|--------------------------------------|---------|--------------------------|-----------|
| Total GMAT exams | 55,995 | 38.4% | 59.7% | 1.9% |
| Women | 22,193 | 33.8% | 63.9% | 2.3% |
| Candidates younger than 25 | 32,406 | 10.3% | 88.3% | 1.4% |
| Total score <600 | 14,540 | 32.0% | 64.9% | 3.1% |
| Total score 600-690 | 26,238 | 38.7% | 59.9% | 1.4% |
| Total score ≥700 | 15,217 | 44.0% | 54.4% | 1.7% |

Programs in Western Europe Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in Western Europe Number of GMAT Score-Accepting Programs



Graduate Management Admission Council

Citizens of Countries in Western Europe: Candidate Profile

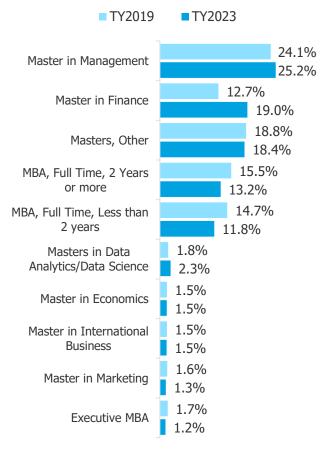
Citizens of Countries in Western Europe GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 17,354 | 15,185 | 17,683 | 12,815 | 12,146 | -8.5% |
| Women | 5,842 | 5,090 | 6,014 | 4,236 | 4,008 | -9.0% |
| Candidates younger than 25 | 11,060 | 10,017 | 12,096 | 9,158 | 8,839 | -5.4% |
| Total score <600 | 9,473 | 7,827 | 8,902 | 6,672 | 6,104 | -10.4% |
| Total score 600-690 | 6,101 | 5,544 | 6,353 | 4,490 | 4,374 | -8.0% |
| Total score ≥700 | 1,780 | 1,814 | 2,428 | 1,653 | 1,668 | -1.6% |

Citizens of Countries in Western Europe Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. France | 4,085 | 20.9% | 14.1% |
| 2. United States | 3,185 | 16.3% | 19.3% |
| 3. United Kingdom | 3,091 | 15.8% | 14.6% |
| 4. Sweden | 1,735 | 8.9% | 6.9% |
| 5. Netherlands | 1,490 | 7.6% | 11.6% |

Citizens of Countries in Western Europe Top Program Types, TY2023 (Percentage of Scores Sent)



Citizens of France: Candidate Profile

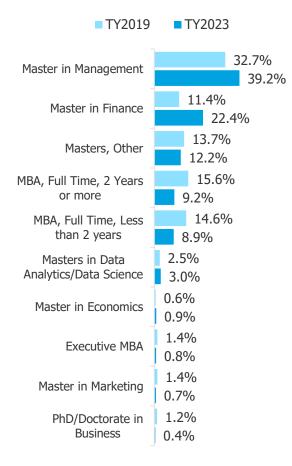
Citizens of France GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 2,641 | 2,347 | 2,890 | 2,030 | 2,255 | -3.9% |
| Women | 1,000 | 953 | 1,128 | 814 | 945 | -1.4% |
| Candidates younger than 25 | 1,888 | 1,732 | 2,238 | 1,648 | 1,896 | 0.1% |
| Total score <600 | 1,447 | 1,176 | 1,408 | 1,079 | 1,189 | - 4.8% |
| Total score 600-690 | 945 | 927 | 1,041 | 694 | 816 | -3.6% |
| Total score ≥700 | 249 | 244 | 441 | 257 | 250 | 0.1% |

Citizens of France Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. France | 1,564 | 53.8% | 44.1% |
| 2. United Kingdom | 456 | 15.7% | 14.5% |
| 3. United States | 381 | 13.1% | 20.1% |
| 4. Italy | 118 | 4.1% | 3.5% |
| 5. Spain | 93 | 3.2% | 6.2% |

Citizens of France Top Program Types, TY2023 (Percentage of Scores Sent)





Citizens of Germany: Candidate Profile

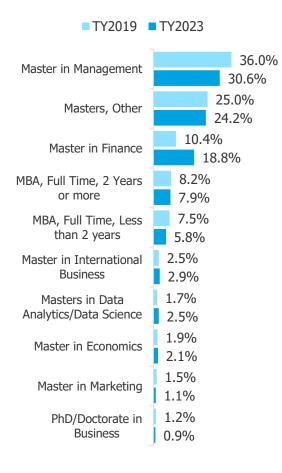
Citizens of Germany GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 3,728 | 3,226 | 3,808 | 2,814 | 2,466 | - 9.8% |
| Women | 1,228 | 1,041 | 1,321 | 900 | 722 | - 12.4% |
| Candidates younger than 25 | 2,806 | 2,499 | 2,995 | 2,265 | 1,975 | - 8.4% |
| Total score <600 | 1,940 | 1,503 | 1,833 | 1,403 | 1,140 | - 12.4% |
| Total score 600-690 | 1,427 | 1,347 | 1,553 | 1,108 | 996 | - 8.6% |
| Total score ≥700 | 361 | 376 | 422 | 303 | 330 | - 2.2% |

Citizens of Germany Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. Germany | 1,106 | 23.4% | 35.6% |
| 2. United Kingdom | 636 | 13.4% | 10.3% |
| 3. United States | 512 | 10.8% | 10.6% |
| 4. France | 505 | 10.7% | 6.7% |
| 5. Netherlands | 412 | 8.7% | 12.0% |

Citizens of Germany Top Program Types, TY2023 (Percentage of Scores Sent)





Citizens of Italy: Candidate Profile

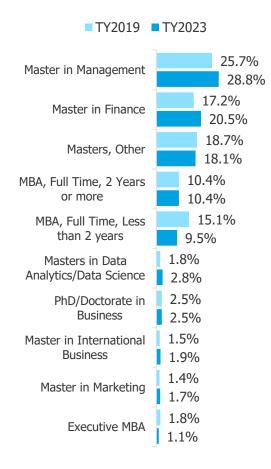
Citizens of Italy
GMAT Exams by Candidate Demographics

| Candidate Demographic | TY2019 | TY2020 | TY2021 | TY2022 | TY2023 | Five-Year Growth Rate |
|----------------------------|--------|--------|--------|--------|--------|-----------------------------|
| Total GMAT exams | 2,745 | 2,455 | 3,033 | 2,302 | 2,132 | - 6.1% |
| Women | 828 | 743 | 963 | 680 | 611 | - 7.3% |
| Candidates younger than 25 | 2,045 | 1,798 | 2,330 | 1,805 | 1,698 | - 4.5% |
| Total score <600 | 1,479 | 1,251 | 1,553 | 1,098 | 1,031 | - 8.6% |
| Total score 600-690 | 1,021 | 932 | 1,143 | 920 | 812 | - 5.6% |
| Total score ≥700 | 245 | 272 | 337 | 284 | 289 | 4.2% |

Citizens of Italy
Top Score-Sending Destinations by School Country, TY2023

| Country/Region | Scores Sent in TY2023 | % of Total Scores Sent in TY2023 | % of Total Scores Sent in TY2019 |
|-------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. France | 801 | 22.7% | 15.8% |
| 2. Italy | 580 | 16.4% | 21.4% |
| 3. United Kingdom | 536 | 15.2% | 15.8% |
| 4. United States | 531 | 15.0% | 13.9% |
| 5. Netherlands | 261 | 7.4% | 8.7% |

Citizens of Italy Top Program Types, TY2023 (Percentage of Scores Sent)







Notes About the Data

About the GMAT Exam

The GMAT exam consists of four sections: Verbal, Quantitative, Analytical Writing, and Integrated Reasoning. GMAT Total Scores, as presented in this report, are calculated based on performance on the Verbal and Quantitative sections of the exam. Total Scores are reported in increments of 10, on a scale ranging from 200 to 800. Results are valid for a five-year period from test sitting.

GMAT Score Cancel Policy

In late June 2014, GMAC instituted a policy offering test takers the ability to preview their GMAT section scores before deciding to accept or cancel the exam results. No score reports are distributed to schools when exam results are canceled. Candidates may reinstate their scores at a later date if they choose, however.

Although the ability to cancel exam results is not new, candidates in the past were unable to see their section scores before making the cancel decision. The proportion of exams canceled following the policy change increased from around 1 percent a year to more than 20 percent. Ultimately, the majority of test takers who cancel their exam results go on to retake the GMAT and generate reportable scores.

GMAC publishes annual GMAT trends to monitor global interest and mobility in high-quality GME worldwide. Because candidates who cancel their score continue to represent recruitment opportunities for business programs around the world, GMAC will now include canceled exam volume in its candidate reports. This reporting change allows comparisons to be made more accurately across time for the number of exams taken by any given student group. Care should be taken when comparing score-sending figures from TY2016 onward with previous years, however, as fewer score reports overall are now being sent as candidates' score cancel behavior has changed.



Notes About the Data

Gender Classifications

Beginning in testing year 2016, individuals who registered to take the GMAT exam had the option of checking a gender category called "Other" when entering their background information and setting up an account on mba.com. These exams are reflected in both the total exam and total scoresending counts in the region and country tables but are not broken out in separate gender categories within the tables.

GMAT Program Code Classifications

Program data in this report are based on a business schools' current GMAT code classifications for its respective programs. In any given GMAT testing year, school representatives have the opportunity to modify their program classifications if they differ from original classifications established at the time of GMAT program code assignment. As a result, historic GMAT score-sending data may change based on such program classification changes.

Updates to the Testing Year Data Preparation Process in TY2018

In TY2018, GMAC implemented a new process for preparing annual testing year data files due to structural changes in the data collected from GMAT exam registration. To standardize historic data into this new structure, testing year data was regenerated from TY2008 through TY2018 in the new format.

GMAT exam data now includes exams with a status of either "score reportable" or "score canceled" for all testing years starting in TY2008 through the current reporting year. The new GMAT score-sending data is indexed by candidates' score report request date, meaning that a testing year in the dataset represents all GMAT score reports that were requested to be sent to global business school programs within that testing year, regardless of when candidates sat for the GMAT exam associated with those scores.

Due to the changes in data preparation, exam and scoresending volumes in GMAT reports published after 2018 will be inconsistent with historic reports. For details, please contact the GMAC Research Department at research@gmac.com.



Regional Classifications

Africa

Algeria; Angola; Benin; Botswana; Burkina Faso; Burundi; Cameroon; Cape Verde; Central African Republic; Chad; Comoros; Democratic Republic of the Congo; Republic of the Congo; Cote d'Ivoire (Ivory Coast); Djibouti; Egypt; Equatorial Guinea; Eritrea; Ethiopia; Gabon; The Gambia; Ghana; Guinea; Guinea-Bissau; Kenya; Lesotho; Liberia; Libyan Arab Jamahiriya; Madagascar; Malawi; Mali; Mauritania; Mauritius; Morocco; Mozambique; Namibia; Niger; Nigeria; Reunion; Rwanda; Sao Tome & Príncipe; Senegal; Seychelles; Sierra Leone; Somalia; South Africa; South Sudan; Sudan; Swaziland; Tanzania; Togo; Tunisia; Uganda; Zambia; Zimbabwe

Australia and Pacific Islands

American Samoa; Australia; Christmas Island; Fiji; Guam; Kiribati; Marshall Islands; Federated States of Micronesia; New Caledonia; New Zealand; Northern Mariana Islands; Palau; Papua New Guinea; Samoa; Solomon Islands; Tahiti; Tonga; Vanuatu

Canada

Canada

Central and South Asia

Afghanistan; Bangladesh; Bhutan; India; Kazakhstan; Kyrgyzstan; Nepal; Pakistan; Tajikistan; Turkmenistan; Uzbekistan

East and Southeast Asia

Brunei Darussalam; Cambodia; People's Republic of China; East Timor; Hong Kong SAR, China; Indonesia; Japan; North Korea; South Korea; Lao People's Democratic Republic; Macau SAR, China; Malaysia; Maldives; Mongolia; Myanmar (Burma); Philippines; Singapore; Sri Lanka; Taiwan, China; Thailand; Vietnam

Eastern Europe

Albania; Armenia; Azerbaijan; Belarus; Bosnia-Herzegovina; Bulgaria; Croatia; Czech Republic; Estonia; Georgia; Hungary; Latvia; Lithuania; F.Y.R. of Macedonia; Moldova; Montenegro; Poland; Romania; Russia; Republic of Serbia; Slovakia; Slovenia; Ukraine



Regional Classifications

Mexico, Caribbean, and Latin America

Anguilla; Antigua & Barbuda; Argentina; Aruba; Bahamas; Barbados; Belize; Bermuda; Bolivia; Brazil; British Virgin Islands; Cayman Islands; Chile; Colombia; Costa Rica; Cuba; Commonwealth of Dominica; Dominican Republic; Ecuador; El Salvador; Grenada; Guadeloupe; Guatemala; Guyana; Haiti; Honduras; Jamaica; Martinique; Mexico; Montserrat; Nicaragua; Panama; Paraguay; Peru; Puerto Rico; Saint Kitts & Nevis; Saint Lucia; St. Vincent & The Grenadines; Suriname; Trinidad and Tobago; Turks & Caicos Islands; Uruguay; US Virgin Islands; Venezuela

Middle East

Bahrain; Gaza Strip; Iran; Iraq; Israel; Jordan; Kuwait; Lebanon; Oman; Palestinian Territory; Qatar; Saudi Arabia; Syrian Arab Republic; Turkey; United Arab Emirates; West Bank; Yemen

United States

United States

Western Europe

Andorra; Austria; Belgium; Cyprus; Denmark; Finland; France; Germany; Gibraltar; Greece; Iceland; Ireland; Italy; Liechtenstein; Luxembourg; Malta; Monaco; Netherlands; Norway; Portugal; San Marino; Spain; Sweden; Switzerland; United Kingdom



Contributors and Contact Information

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