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Market Intelligence

GMAT™ Geographic Trend Report: Testing Year 2022

November 2022



GMAT[™] Geographic Trend Report: Testing Year 2022 is a product of the Graduate Management Admission Council (GMAC), a global, mission-driven association of 227 leading graduate business schools. Founded in 1953, we are actively committed to advancing the art and science of admissions by convening and representing the industry and offering best-in-class products and services for schools and students. GMAC owns and administers the Graduate Management Admission Test[™] (GMAT[™]) exam, used by more than 7,700 graduate programs worldwide. Other GMAC assessments include the NMAT by GMAC[™] exam, for entrance into graduate management programs in India, South Africa, and the Philippines, and the Executive Assessment, specifically designed for Executive MBA programs around the world. The Council is based in the United States with offices in the United Kingdom, India, and China.

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Graduate Management Admission Council

GMAT™ Geographic Trend Report: Testing Year 2022

The *GMAT* ™ *Geographic Trend Report: Testing Year 2022* presents mobility trends in the graduate management education (GME) candidate pipeline. Data collected from examinees taking the Graduate Management Admission Test™ (GMAT) in the five-year period of testing year* (TY) 2018 to 2022 form the basis of this report.

The GMAT score-sending data studied in this report reveal two key types of information related to examinees' geographic program preferences:

- First is *absolute change* in the overall number of GMAT score reports that are sent each year, which reflects the physical size of the annual student pipeline. Absolute change tends to fluctuate widely depending on yearly testing volume.
- The second type of information is *relative change*, which measures the proportion of total scores sent to a given country or region and reveals structural changes in market share. Relative change is generally more stable over time.

Understanding both types of information—absolute and relative change—enhances school professionals' grasp of pipeline dynamics and improves their ability to recruit effectively in an increasingly competitive global market.

School professionals can leverage this report to learn timely insights about the candidate pipeline and gain a market intelligence edge in their international recruitment in both established and emerging markets. The report is made available exclusively to school professionals at GMAT score-accepting institutions. It may not be shared without prior approval from GMAC.

Explore and Filter the Data for Yourself

Accompanying this report is an Excel file that provides school professionals at GMAT score-accepting institutions with filterable data tables to explore international examinee and score-sending trends. Access it with your gmac.com login at:

www.gmac.com/geographictrends

Profiles of GMAT Testing

Our annual report series offers a five-year summary of GMAT testtaking volumes, with detailed breakdowns by citizenship and residence. Access the report series at:

www.gmac.com/profile

Global Demand for GME

In order to provide comprehensive market intelligence for the global GME community, GMAC is working on expanding the data in this report by including all GMAC data along with other high-quality industry data.

As our first attempt of this effort, we examined global web search data about GME. This report presents insights about global demand for GME based on Google and Baidu web search data from 2020 to 2022. These insights provide information about when, where, and how much do people around the world search about GME.

*Testing years cover the period between July 1 and June 30. For example, TY2022 covers the period July 1, 2021 to June 30, 2022.



Global web search about GME

Interest in GME worldwide has been increasing in the last three years. The volume of Google search for GME increased 13 percent from 2020 to 2021 and 4 percent from 2021 to 2022.

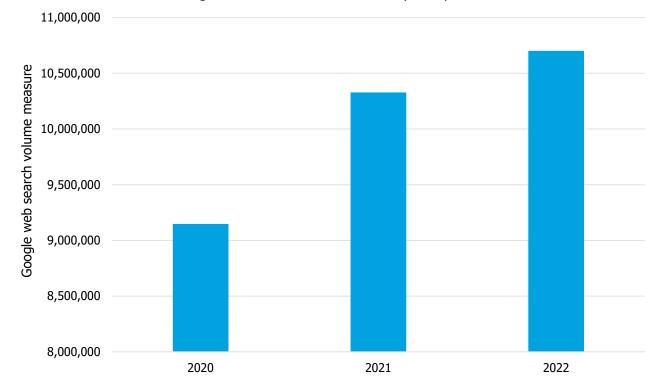
Most of the web searches about GME are about MBA programs. The volume of Google web searches about MBA programs was three times of those about Business Master's.

World regions differed in the popularity of GME programs being searched about. While the interest in online MBA dropped in the US and Europe, searches about online MBA in India soared.

EMBA programs gained popularity in almost world regions. Interest in Business Master's programs in Data Science grew in India and the US. Overall, web search volumes about GME showed a consistent increasing trend in India and a quite stable scenario in Europe.

In Mainland China, Baidu web search data show that interest in MBA, EMBA, and Business Master's in Engineering Management, Finance, and Management dominate searches about GME.





Notes:

- Mainland China could not be included in this analysis due to the incomparability of web search measures from Google and Baidu.
- 2. For fair comparison, only January-September data were included in the analysis when comparing data across years in this report as data for October-December in 2022 were unavailable by the time of data collection.



Overall Test-Taking and Score-Sending Trends

In TY2022, 85,858 unique Global business school candidates sat for 124,112 GMAT exams; a decrease from 165,377 unique candidates (-48.1%) sitting for 242,714 GMAT exams (-48.9%) in TY2018. A significant portion of the drop from TY2020 to TY2022 was due to the impact of COVID-19 on test center availability, candidate mobility, and uncertainty of the status of graduate programs.

- The impact of the pandemic has not been the same across all geographies. The proportion of exams taken by citizens of countries in Central and South Asia increased from 14 percent in TY2018 to 24 percent in TY2022, while the proportion of exams taken by citizens of the United States declined from 30 to 20 percent over the same period.
- Candidates from Mainland China were most affected by test center closures from TY2020 to TY2022 due to governmental regulations.

54,519 unique GMAT examinees sent 255,222 score reports to programs around the world in TY2022, down from the 119,870 GMAT examinees (-54.6%) who sent 499,345 score reports (-48.9%) in TY2018.

- A sharp decline in examinees and scores sent occurred from TY2020 to TY2022 when schools announced changes to their application timelines and testing requirements in response to the COVID-19 pandemic.
- MBA programs continue to receive the majority of global GMAT score reports, although the percentage of GMAT score reports sent to MBA programs decreased slightly from 62 percent in TY2018 to 60 percent in TY2022. The proportion of GMAT score reports sent to business master's programs has remained steady at 34 percent between TY2018 and TY2022.

The proportion of exams with a total score of 600 or greater increased by 7 percent over a five-year period.

- Women represented 45 percent of global exams taken in TY2022, similar to 46 percent in TY2018.
- Candidates younger than 25 represented 51 percent of global exams taken in TY2022, similar to 50 percent in TY2018.

United States remains the top score-sending destination, receiving 51 percent of total GMAT scores in TY2022, down from 67 percent in TY2018.

• Over the same period, the proportion of scores sent to schools in Western Europe grew from 17 to 27 percent.

Full-time MBA programs that are less than 2 years in length saw the largest increase in their proportion of total score reports received between TY2018 and TY2022.

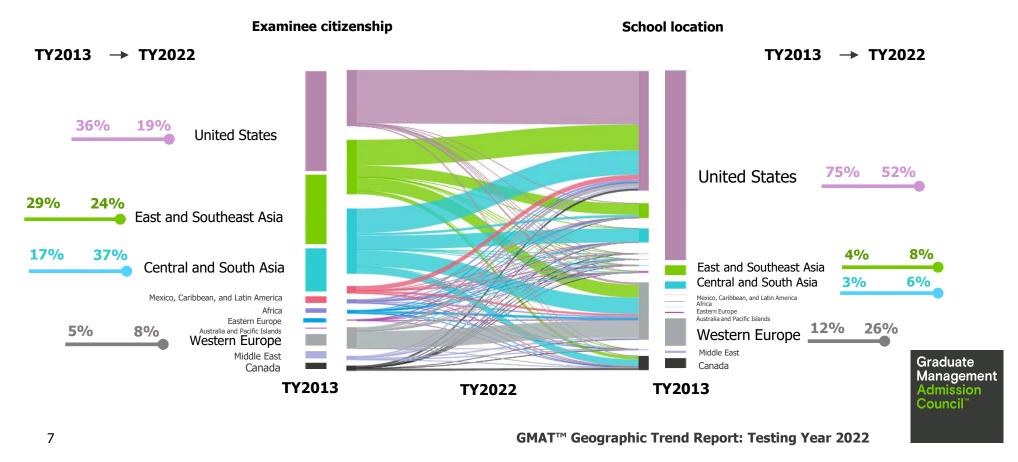
- In TY2022, 13.6 percent of score reports were sent to MBA, full time, less than 2 years programs, up from 10.5 percent in TY2018
- This growth is driven in large part by citizens of countries in Central and South Asia, particularly India. Indian citizens sent 20 percent of their score reports to MBA, full time, less than 2 years programs in TY2022, up from 18.5 percent in TY2018.



Choice Patterns of GME Candidates

In TY2013, United States citizens formed 36 percent of the total number of GMAT score reports sent. In TY2022, that share declined to 19 percent. Over the same period, the percentage of score reports sent by citizens of countries in East and Southeast Asia decreased from 29 to 24 percent, and the percentage sent by citizens of countries in Central and South Asia increased from 17 to 37 percent. In both TY2013 and TY2022, programs located in the United States and Western Europe received the largest share of score reports. Over this period, the share received by US programs declined from 75 to 52 percent, while the share received by Western European programs increased from 12 to 26 percent.

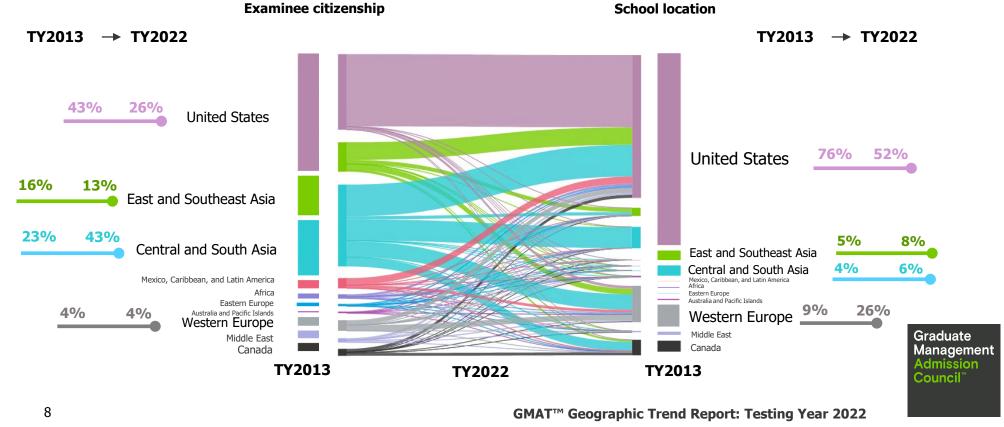
Global GMAT Score Sending, TY2013 and TY2022



Choice Patterns of GME Candidates: MBA Programs

In TY2013, United States citizens formed 43 percent of the total number of GMAT score reports sent to MBA programs. In TY2022, that share declined to 26 percent. Over the same period, the percentage of score reports sent to MBA programs by citizens of countries in East and Southeast Asia has declined from 16 to 13 percent, and the percentage sent by citizens of countries in Central and South Asia increased from 23 to 43 percent. In both TY2013 and TY2022, MBA programs located in the United States and Western Europe received the largest share of score reports. Over this period, the share received by US programs declined from 76 to 52 percent, while the share received by Western European programs increased from 9 to 26 percent.

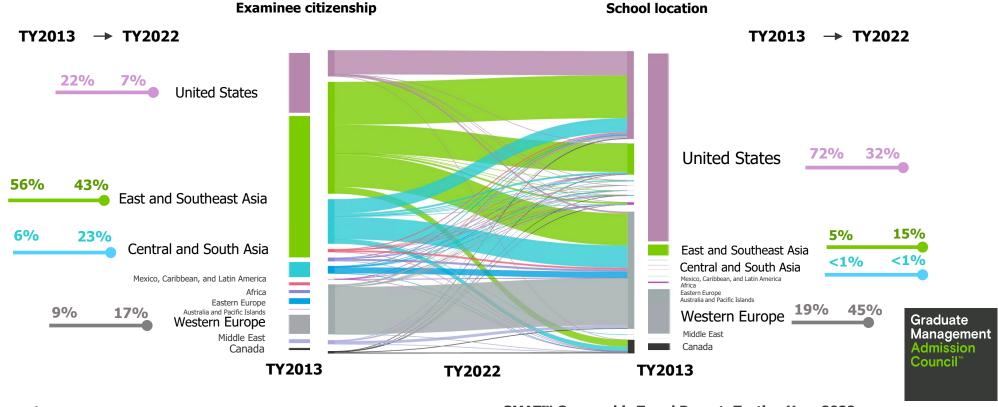




Choice Patterns of GME Candidates: Master's Programs

In TY2013, United States citizens formed 22 percent of the total number of GMAT score reports sent to Business Master's programs. In TY2022, that share declined to 7 percent. Over the same period, the percentage of score reports sent to Master's programs by citizens of countries in East and Southeast Asia decreased from 56 to 43 percent, and the percentage sent by citizens of countries in Central and South Asia increased from 6 to 23 percent. In both TY2013 and TY2022, Master's programs located in Western Europe and United States received the largest share of score reports. Between TY2013 and TY2022, the share received by Western European programs increased from 19 to 45 percent, while the share received by US programs declined from 72 to 32 percent.

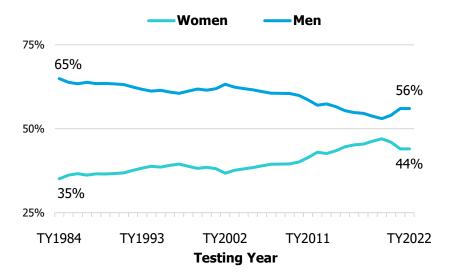
Global GMAT Score Sending, Master's Programs, TY2013 and TY2022



Women in the GMAT™ Candidate Pipeline

Globally, the proportion of GMAT exams taken by women was 44 percent in TY2022, same as last year in TY2021. It is a decrease from the all-time high of 47 percent in TY2019, but an overall increase of 9 percentage points since the first printed publication of GMAT testing data in TY1984.* The country of citizenship with the highest number of exams taken by women in TY2022 was China. Almost 2 in every 3 GMAT exams taken by Chinese citizens were taken by a woman (66%). Other countries/regions with high numbers of exams taken by women include India (9,630), the United States (9,350), Taiwan, China (1,909), and Canada (979).

Percentage of GMAT Exams Taken by Women



^{*}For more on women and GME, read our snapshot: Women and Business School 2022.

Countries with the Most GMAT Exams Taken by Women

Country of Citizenship	GMAT Exams Taken by Women in TY2022	Total GMAT Exams Taken in TY2022	% of GMAT Exams Taken by Women in TY2022	% of GMAT Exams Taken by Women in TY2018
1.China	19,370	29,153	66%	68%
2.India	9,630	28,498	34%	38%
3.United States	9,350	24,806	38%	32%
4.Taiwan, China	1,909	3,166	60%	57%
5.Canada	979	2,432	40%	41%
6.Germany	901	2,817	32%	36%
7.Korea, South	890	2,022	44%	34%
8.France	814	2,033	40%	39%
9.Italy	678	2,304	29%	28%
10.Thailand	629	1,110	57%	58%



International Student Mobility to the United States

The United States remains the top destination of GMAT score reports from non-US citizens. There has been a steady decline of US programs' market share of these candidates' score reports between TY2018 and TY2021. US programs started reversing this declining trend in TY2022, when 40.9 percent of non-US citizen score reports were sent to US programs.

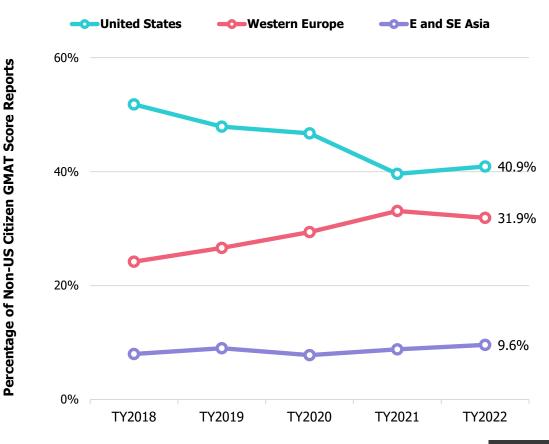
The proportion of non-US citizen score reports sent to programs in Western Europe increased from 24.2 percent in TY2018 to 33.1 percent in TY2021, and then declined to 31.9 percent in TY2022. The proportion sent to programs in East and Southeast Asia increased from 8.0 to 9.6 percent.

Multiple factors might have contributed to this change in the market share of US programs vs Western Europe programs, such as the geopolitical situation in Europe, the hot job market in the US, and changes in the prospect of obtaining work visas in the United States post-GME. In addition, TY2020 to TY2022 score-sending trends were likely impacted by uncertainty around travel restrictions imposed in early 2020 as a result of the COVID-19 pandemic, which is still the case in TY2022 in certain regions of the world.

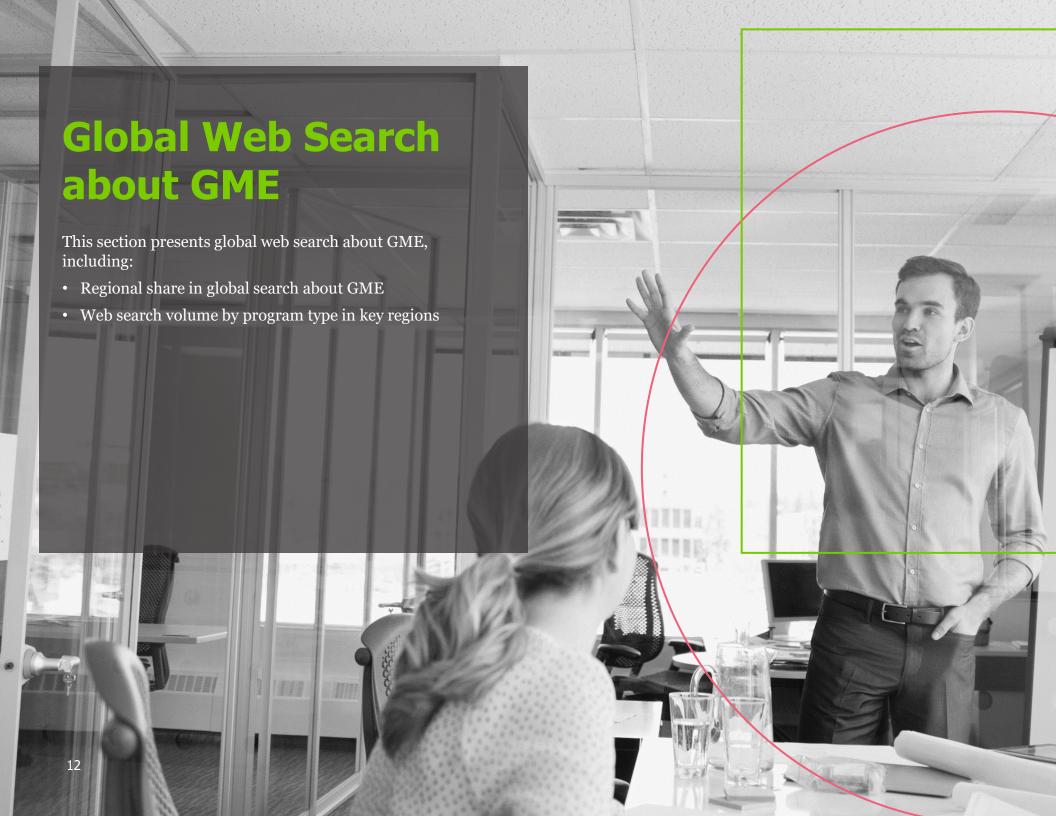
See related report and interactive tool for study destination preferences of GME candidates:

- GMAC Prospective Student Survey: 2022 Summary Report
- <u>Demand for Graduate Business Degrees</u>

Percentage of GMAT Score Reports Received from Non-US Citizens, by School Region

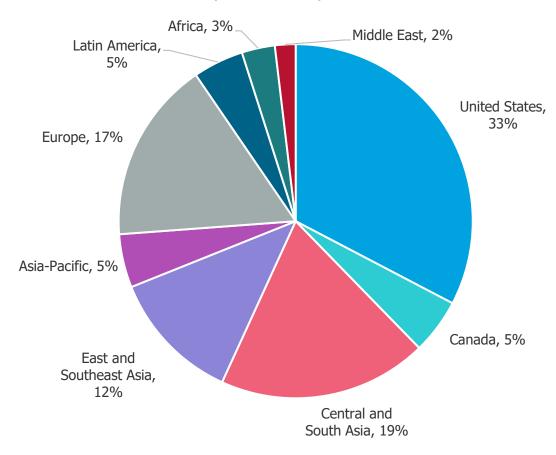






Overview of web search about GME: regional share

Percentage of Google search about GME January 2020 to September 2022



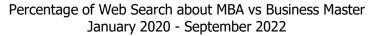
- United States takes one-third of Google search about GME. Canada represents five percent of Google search on GME. Asia (Central and South Asia, East and Southeast Asia without Mainland China, and Asia-Pacific) takes slightly over a quarter. Europe shares one-sixth of Google search about GME. The rest of the world takes the remaining 10 percent of Google search about GME.
- Mainland China could not be included in this analysis due to the incomparability of web search measures from Google and Baidu.

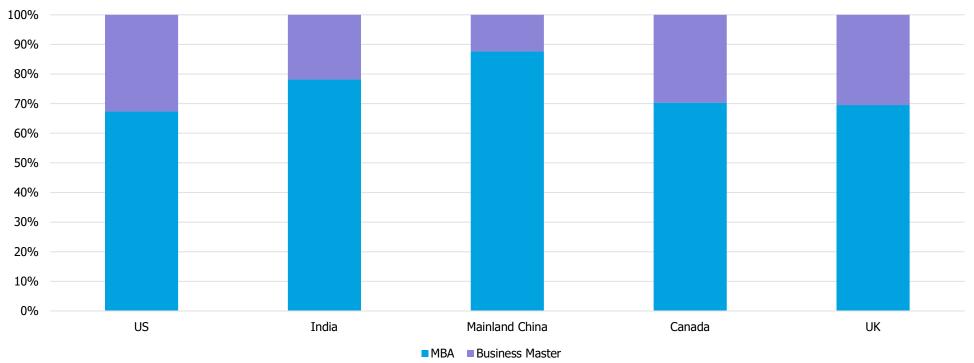


Key Findings

Overview of web search about GME: MBA vs. Business Master

Overall, Google search volume on MBA education was three times of that on Business Master's (BM) degrees. By country, the ratio between search volume for MBA education vs. that for Business Master's was 2.1 for US, 7.1 for Mainland China (based on Baidu data), 3.6 for India, 2.4 for Canada and UK.





Notes:

- 1. Mainland China was included in this analysis because the percentage of search volumes for MBA vs Business Master is the focus. Google search data were used for US, India, Canada, and UK. Baidu data for Mainland China were used in this analysis.
- 2. Monthly search volume data in Mainland China was not available from Baidu. The average monthly search volume data from January 2020 to September 2022 were collected and used in this analysis.

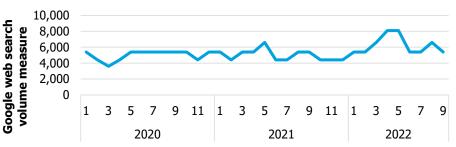


Web search about MBA programs in the US

In the US, the total search volume for Flexible and part-time MBA programs remained stable from 2020 to 2022, with a three percent increase. For online MBA programs, it decreased by a quarter. For MBA and EMBA programs, it increased by 15 and 25 percent, respectively.

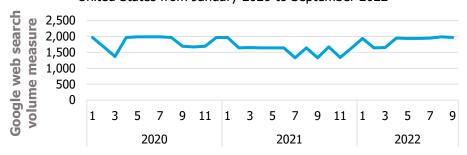


Monthly Search Volume for EMBA in the United States from January 2020 to September 2022





Monthly Search Volume about Flexible or Part-time MBA in the United States from January 2020 to September 2022

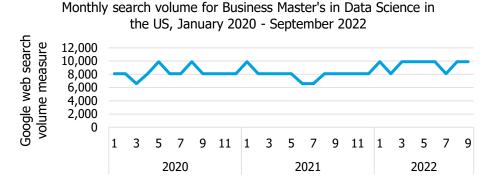




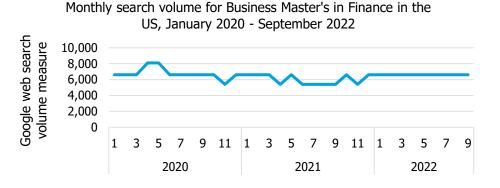
Key Findings

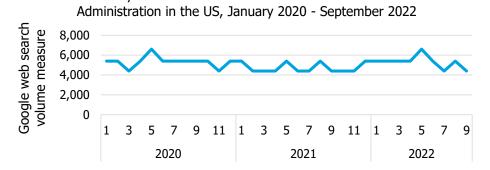
Web search about Business Master's programs in the US

Business Master's in Data Science, Accounting, Finance, and Health Administration were searched the most among BM programs in the US. The total search volume for Business Master's programs in Data Science increased by 15 percent from 2020 to 2022. During the same period, change in searches for Business Master's in Finance (negative), Health Administration (negative), and Accounting (positive) was no more than five percent.









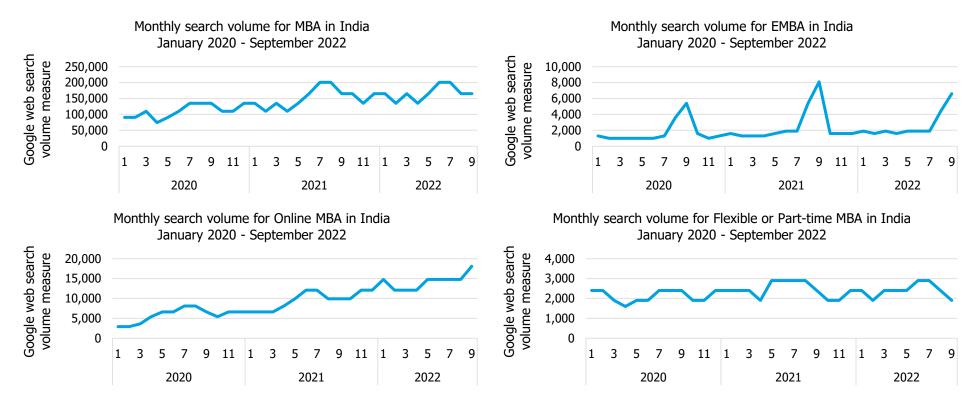
Monthly search volume for Business Master's in Health



Key Findings

Web search about MBA programs in India

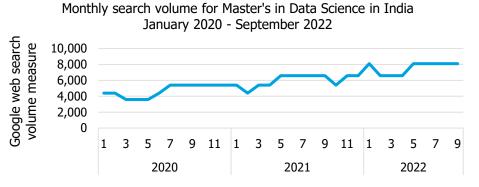
In India, total searches about MBA programs showed consistent increase across programs and over time. Total search volumes for online MBA programs increased by 152 percent from 2020 to 2022. For MBA and EMBA, it increased by 54 and 43 percent, respectively. For Flexible and Part-time MBA, total searches increased by 12 percent.





Web search about Business Master's programs in India

Business Master's in Data Science, Management, Finance, Economics and Engineering Management (tied) take the lion share of Google searches about BM programs in India. Total search volumes for these programs increased by about 40 to 70 percent in the last three years.



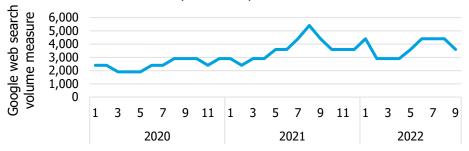
Monthly search volume for Master's in Management in India January 2020 - September 2022



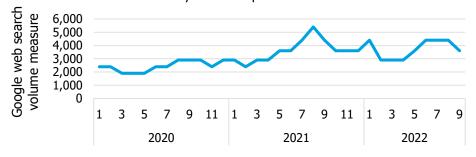
Monthly search volume for Master's in Engineering Management in India, January 2020 - September 2022



Monthly search volume for Master's in Finance in India January 2020 - September 2022



Monthly search volume for Master's in Economics in India January 2020 - September 2022



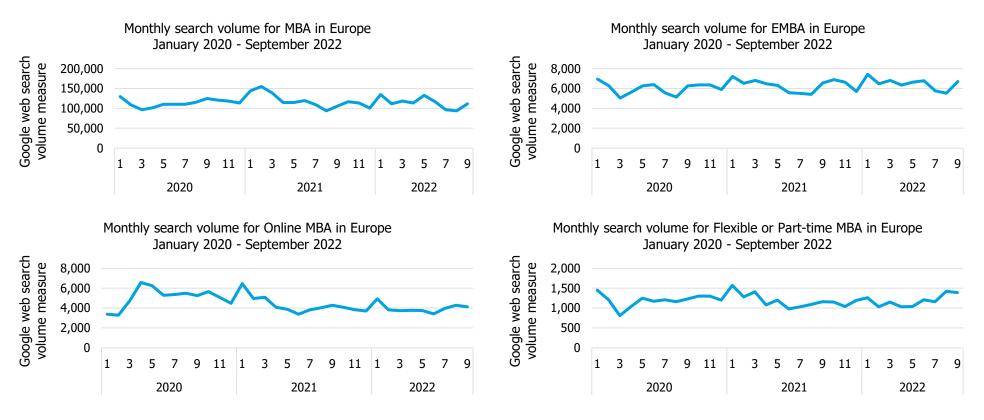
From 2020 to 2022, the total number of searches about BM programs in Data Science increased by 70 percent. Total searches for BM in Economics increased by 60% during this three-year period. Searches for BM in Management and Engineering Management increased by 50 percent. For BM in Finance, it increased by 38 percent.



Key Findings

Web search about MBA programs in Europe

In Europe, searches about MBA and Flexible or part-time MBA programs remained relatively stable in the last three years, with only two percent increase from 2020 to 2022. Interest in EMBA programs increased by 10 percent during the same period. However, interest in Online MBA programs dropped by 22 percent.

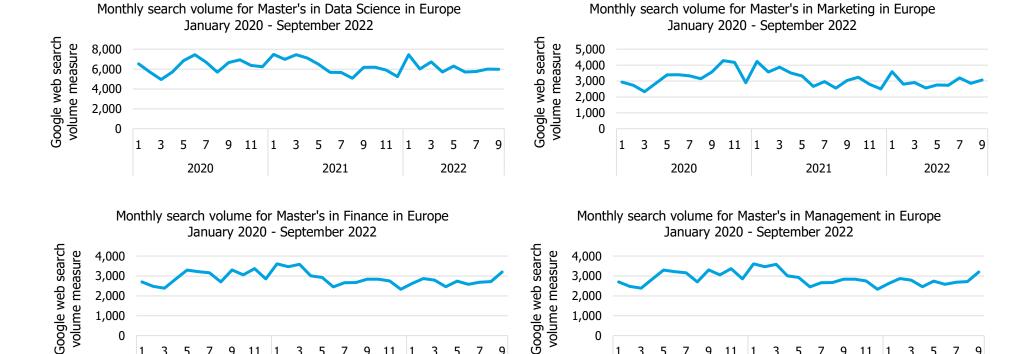




Key Findings

Web search about Business Master's programs in Europe

The top four Business Master's programs that Europeans searched about are Master's in Data Science, Finance, Marketing, and Management. However, search volume for all four types of programs experienced small (less than five percent) negative changes from 2020 to 2022.



Note: For fair comparison, only January-September data were included in the analysis when comparing data across years in this report as data for October-December in 2022 were unavailable by the time of data collection.

2022

2021



2022

2021

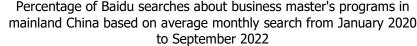
2020

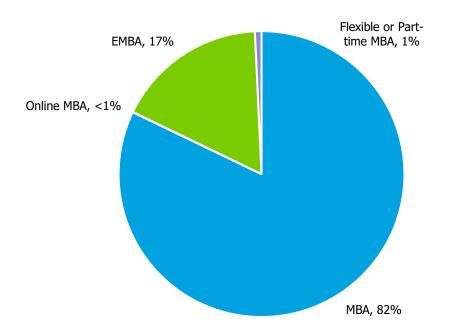
2020

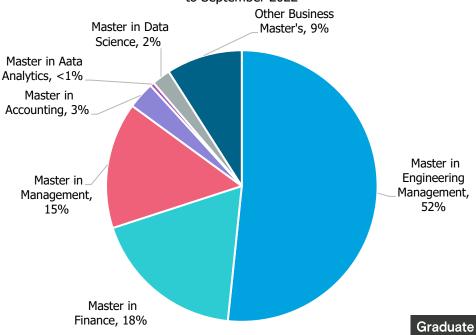
Web search about MBA programs in Mainland China

In Mainland China, Baidu search data show that searches about MBA take more than 80 percent of all searches about all types of MBA programs. Interest in EMBA represents one-sixth of all searches about MBA programs. Interest in online, flexible, or part-time MBA programs takes a tiny portion. Regarding Business Master's programs, slightly more than half of the searches is about Master's in Engineering Management. Interest in Master's in Management and Finance together takes one-third of the searches about Business Master's. Other types of Master's programs take the remaining 15 percent.

Percentage of Baidu searches about MBA programs in mainland China based on average monthly search from January 2020 to September 2022







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Note: Monthly search volume data in Mainland China was not available from Baidu. The average monthly search volume data from January 2020 to September 2022 were collected and used in this analysis.

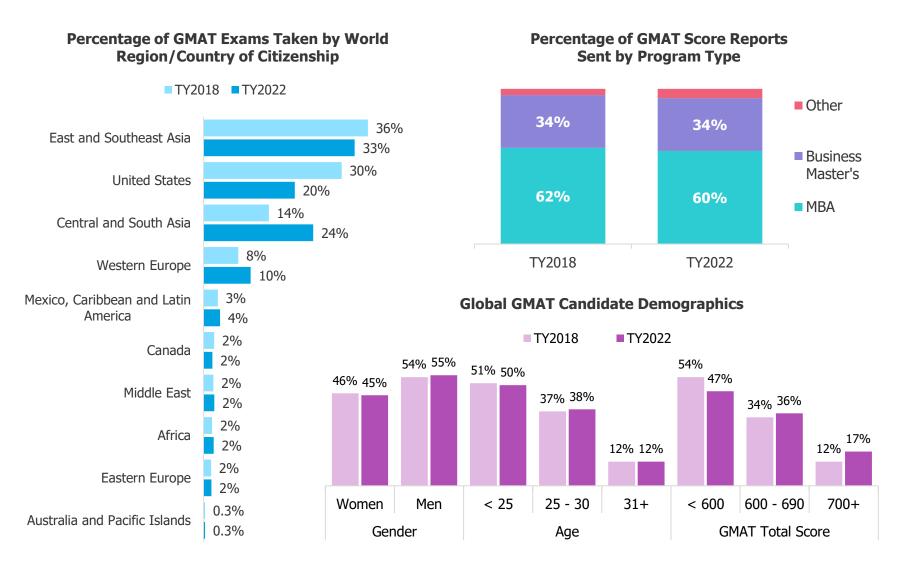


This section presents global GMAT exam data, including:

- Exams taken by world region/country of citizenship
- Score reports sent by program type
- Candidate demographics
- Mean total score
- Score reports sent by candidate demographics
- Number of GMAT score-accepting programs by program type
- GMAT exams by candidate demographics
- Top score-sending destinations by school country
- Top program types by percentage of scores sent



Global GMAT™ Trends Summary



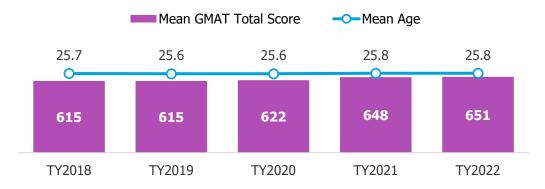
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Global Score Sending and GMAT™ Accepting Programs

Global Programs GMAT Scores Received by Candidate Demographics

Candidate Demographic	GMAT Scores Sent in TY2022	MBA (%)	Business Master's (%)	Other (%)
Total GMAT exams	255,222	59.5%	34.4%	6.2%
Women	94,360	51.7%	41.9%	6.4%
Candidates younger than 25	112,511	33.8%	61.7%	4.6%
Total score <600	54,605	55.5%	36.8%	7.7%
Total score 600-690	92,949	55.6%	38.7%	5.7%
Total score ≥700	107.668	64.8%	29.4%	5.9%

Global Programs Mean Total Score and Mean Candidate Age of GMAT Scores Received



Global Programs Number of GMAT Score-Accepting Programs



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Global Candidate Profile

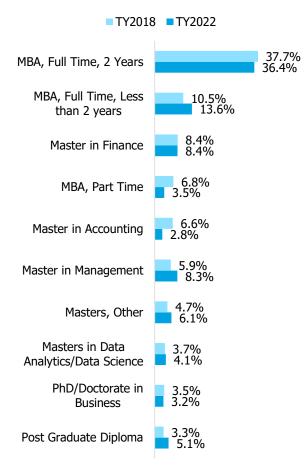
Global Examinees GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	242,714	225,621	173,176	156,453	124,112	- 15.4%
Women	112,408	106,186	79,653	68,616	55,050	- 16.3%
Candidates younger than 25	123,711	117,379	89,554	76,859	63,666	- 15.3%
Total score <600	131,387	122,047	90,014	70,588	58,458	- 18.3%
Total score 600- 690	81,360	77,218	61,308	57,793	44,966	- 13.8%
Total score ≥700	29,967	26,356	21,854	28,072	20,688	- 8.8%

Global Examinees Top Score-Sending Destinations by School Country/Region, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	129,983	50.9%	67.0%
2. United Kingdom	25,691	10.1%	5.3%
3. Canada	16,835	7.0%	5.5%
4. India	16,265	6.4%	3.8%
5. France	15,927	6.2%	4.1%

Global Examinees Top Program Types, TY2022 (Percentage of Scores Sent)



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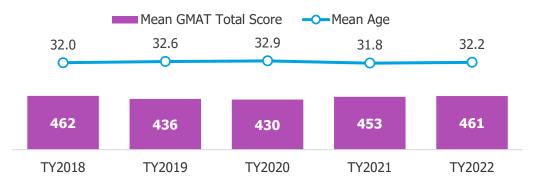


Africa as a Score-Sending Destination

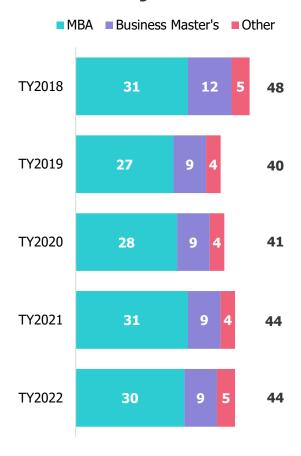
Programs in Africa GMAT Scores Received by Candidate Demographics

Candidate Demographic	GMAT Scores Received in TY2022	MBA (%)	Business Master's (%)	Other (%)
Total GMAT exams	268	100.0%	0.0%	0.0%
Women	98	86.7%	1.0%	12.2%
Candidates younger than 25	10	100.0%	0.0%	0.0%
Total score <600	214	88.3%	0.9%	10.7%
Total score 600-690	45	86.7%	2.2%	11.1%
Total score ≥700	9	77.8%	0.0%	22.2%

Programs in Africa Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in Africa Number of GMAT Score-Accepting Programs





Citizens of Countries in Africa: Candidate Profile

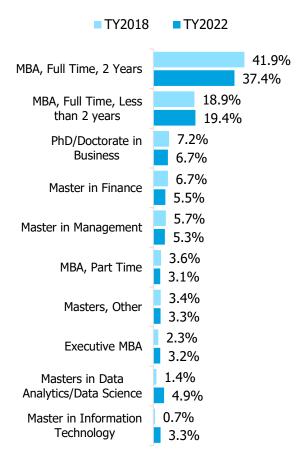
Citizens of Countries in Africa GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	4,637	4,070	3,125	2,983	2,787	- 12.0%
Women	1,828	1,632	1,271	1,282	1,175	- 10.5%
Candidates younger than 25	1,272	1,058	760	783	735	- 12.8%
Total score <600	3,665	3,235	2,480	2,166	2,102	- 13.0%
Total score 600-690	804	684	534	585	525	- 10.1%
Total score ≥700	168	151	111	232	160	-1.2%

Citizens of Countries in Africa Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	2,793	54.9%	53.7%
2. Canada	857	16.8%	15.4%
3. United Kingdom	540	10.6%	8.5%
4. France	296	5.8%	6.4%
5. South Africa	198	3.9%	5.5%

Citizens of Countries in Africa Top Program Types, TY2022 (Percentage of Scores Sent)





Citizens of Egypt: Candidate Profile

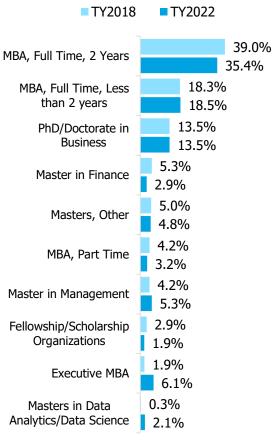
Citizens of Egypt GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	467	371	303	311	190	- 20.1%
Women	141	104	97	104	63	- 18.2%
Candidates younger than 25	101	71	62	63	45	- 18.3%
Total score <600	384	303	239	222	143	- 21.9%
Total score 600-690	69	52	53	74	36	-15.0%
Total score ≥700	14	16	11	15	11	-5.9%

Citizens of Egypt Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	204	54.0%	40.9%
2. United Kingdom	43	11.4%	10.3%
3. France	27	7.1%	5.4%
4. Germany	22	5.8%	6.6%
5. Egypt	22	5.8%	10.4%

Citizens of Egypt Top Program Types, TY2022 (Percentage of Scores Sent)





Citizens of Nigeria: Candidate Profile

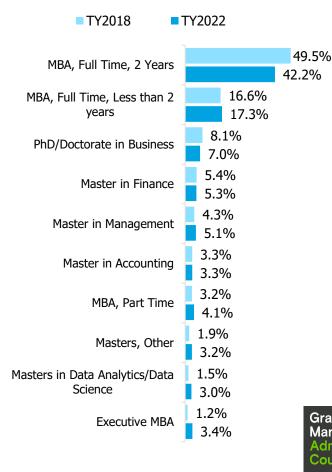
Citizens of Nigeria GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	1,452	1,108	859	786	722	- 16.0%
Women	607	481	362	355	326	- 14.4%
Candidates younger than 25	376	252	191	157	114	- 25.8%
Total score <600	1,179	912	685	592	538	- 17.8%
Total score 600-690	234	163	154	140	146	- 11.1%
Total score ≥700	39	33	20	54	38	-0.6%

Citizens of Nigeria Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	1,029	52.4%	62.3%
2. Canada	586	29.8%	23.9%
3. United Kingdom	195	9.9%	4.9%
4. France	76	3.9%	3.0%
5. Germany	17	0.9%	1.0%

Citizens of Nigeria Top Program Types, TY2021 (Percentage of Scores Sent)



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Citizens of South Africa: Candidate Profile

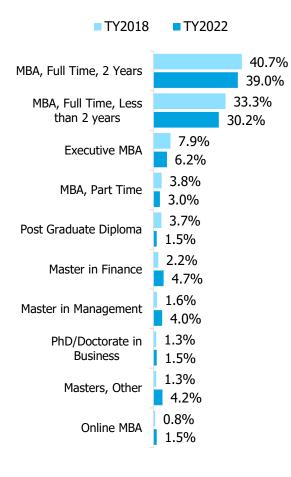
Citizens of South Africa GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	661	611	494	484	377	- 13.1%
Women	256	234	203	194	152	- 12.2%
Candidates younger than 25	67	75	55	77	64	- 1.1%
Total score <600	459	415	362	327	270	- 12.4%
Total score 600-690	151	156	96	118	82	- 14.2%
Total score ≥700	51	40	36	39	25	- 16.3%

Citizens of South Africa Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	160	27.0%	31.3%
2. South Africa	150	25.3%	31.7%
3. United Kingdom	116	19.6%	17.3%
4. France	58	9.8%	6.8%
5. Netherlands	35	5.9%	2.1%

Citizens of South Africa Top Program Types, TY2022 (Percentage of Scores Sent)



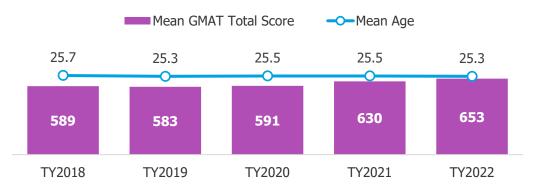


Australia and Pacific Islands as a Score-Sending Destination

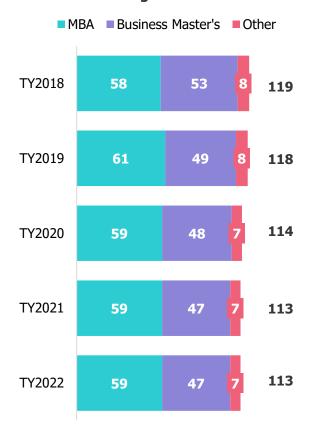
Programs in Australia and Pacific Islands GMAT Scores Received by Candidate Demographics

Candidate Demographic	GMAT Scores Received in TY2022	MBA (%)	Business Master's (%)	Other (%)
Total GMAT exams	2,000	52.4%	43.5%	4.2%
Women	785	39.0%	55.3%	5.7%
Candidates younger than 25	1,112	33.3%	64.9%	1.8%
Total score <600	426	67.4%	28.2%	4.5%
Total score 600-690	675	54.5%	40.4%	5.0%
Total score ≥700	899	43.7%	52.9%	3.3%

Programs in Australia and Pacific Islands Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in
Australia and Pacific Islands
Number of GMAT Score-Accepting
Programs





Citizens of Countries in Australia and Pacific Islands: Candidate Profile

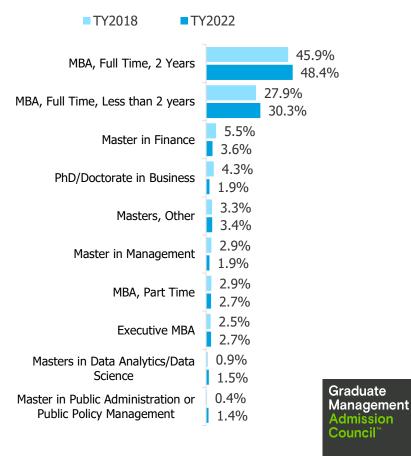
Citizens of Countries in Australia and Pacific Islands GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	829	803	721	691	418	- 15.7%
Women	276	278	236	216	164	- 12.2%
Candidates younger than 25	192	175	169	168	96	- 15.9%
Total score <600	315	286	269	192	162	- 15.3%
Total score 600-690	302	309	265	280	137	- 17.9%
Total score ≥700	212	208	187	219	119	- 13.4%

Citizens of Countries in Australia and Pacific Islands Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	421	52.4%	49.7%
2. United Kingdom	153	19.0%	18.8%
3. Australia	82	10.2%	9.8%
4. France	55	6.8%	7.4%
5. Singapore	19	2.4%	1.1%

Citizens of Countries in Australia and Pacific Islands Top Program Types, TY2022 (Percentage of Scores Sent)



Citizens of Australia: Candidate Profile

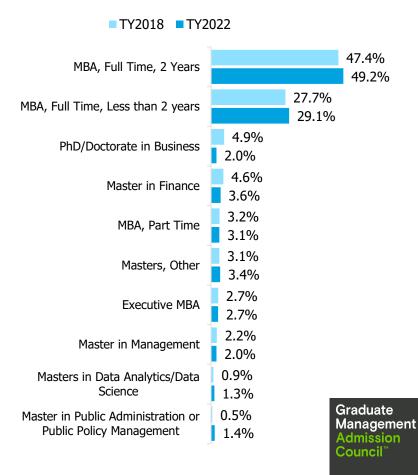
Citizens of Australia GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	680	664	568	571	340	- 15.9%
Women	233	227	182	178	135	- 12.8%
Candidates younger than 25	152	131	127	138	70	- 17.6%
Total score <600	248	247	221	160	125	- 15.7%
Total score 600-690	255	258	194	224	117	- 17.7%
Total score ≥700	177	159	153	187	98	- 13.7%

Citizens of Australia Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	345	53.9%	50.9%
2. United Kingdom	108	16.9%	18.2%
3. Australia	80	12.5%	11.3%
4. France	40	6.3%	7.0%
5. Singapore	15	2.3%	1.2%

Citizens of Australia Top Program Types, TY2022 (Percentage of Scores Sent)



Citizens of New Zealand: Candidate Profile

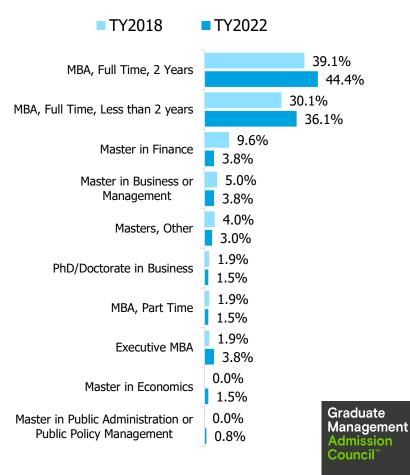
Citizens of New Zealand GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	141	135	147	119	74	- 14.9%
Women	39	49	50	38	27	- 8.8%
Candidates younger than 25	36	41	40	29	24	- 9.6%
Total score <600	60	35	44	31	34	- 13.2%
Total score 600-690	46	51	69	56	19	- 19.8%
Total score ≥700	35	49	34	32	21	- 12.0%

Citizens of New Zealand Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	63	47.4%	44.4%
2. United Kingdom	40	30.1%	22.0%
3. France	14	10.5%	9.3%
4. China	3	2.3%	2.5%
5. Australia	2	1.5%	3.7%

Citizens of New Zealand Top Program Types, TY2022 (Percentage of Scores Sent)

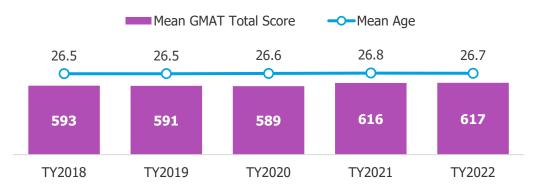


Canada as a Score-Sending Destination

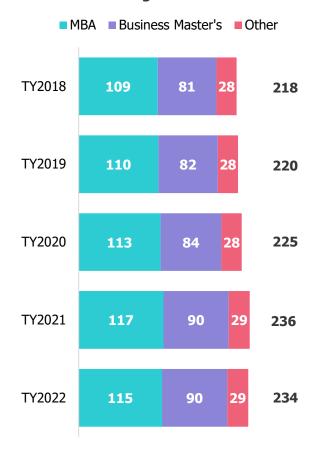
Programs in Canada GMAT Scores Received by Candidate Demographics

Candidate Demographic	GMAT Scores Received in TY2022	MBA (%)	Business Master's (%)	Other (%)
Total GMAT exams	16,835	69.5%	25.9%	4.5%
Women	5,659	63.0%	31.6%	5.4%
Candidates younger than 25	6,217	48.1%	49.9%	2.0%
Total score <600	5,639	73.3%	22.3%	4.5%
Total score 600-690	6,782	72.7%	23.6%	3.7%
Total score ≥700	4,414	59.9%	34.3%	5.8%

Programs in Canada Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in Canada Number of GMAT Score-Accepting Programs





Citizens of Canada: Candidate Profile

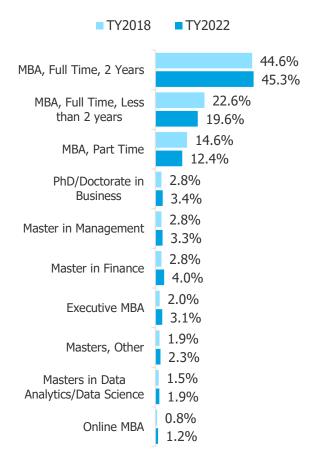
Citizens of Canada GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	5,729	5,340	4,104	4,298	2,432	- 19.3%
Women	2,335	2,214	1,644	1,760	979	- 18.5%
Candidates younger than 25	1,792	1,572	1,353	1,341	731	- 20.1%
Total score <600	3,023	2,825	2,046	1,924	1,121	- 22.0%
Total score 600-690	1,885	1,799	1,411	1,530	869	- 17.6%
Total score ≥700	821	716	647	844	442	- 14.3%

Citizens of Canada Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	2,023	41.8%	34.9%
2. Canada	1,951	40.3%	51.2%
3. United Kingdom	347	7.2%	5.1%
4. France	159	3.3%	3.4%
5. Hong Kong SAR, China	87	1.8%	0.6%

Citizens of Canada Top Program Types, TY2022 (Percentage of Scores Sent)



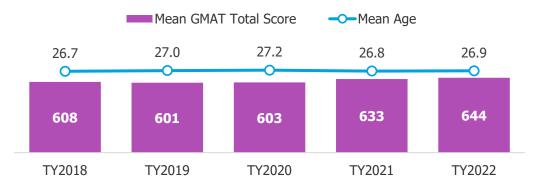


Central and South Asia as a Score-Sending Destination

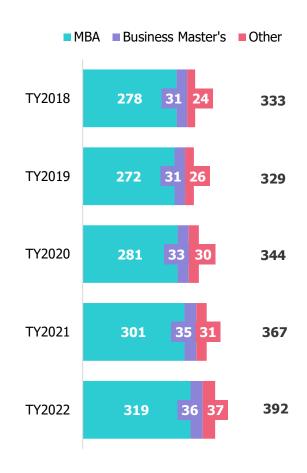
Programs in Central and South Asia GMAT Scores Received by Candidate Demographics

Candidate Demographic	GMAT Scores Received in TY2022	MBA (%)	Business Master's (%)	Other (%)
Total GMAT exams	16,392	60.2%	2.5%	37.3%
Women	4,542	58.9%	2.4%	38.7%
Candidates younger than 25	5,346	54.3%	2.3%	43.4%
Total score <600	4,115	54.3%	3.4%	42.3%
Total score 600-690	5,897	62.7%	2.2%	35.2%
Total score ≥700	6,380	61.8%	2.3%	36.0%

Programs in Central and South Asia Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in Central and South Asia Number of GMAT-Accepting Programs





Citizens of Countries in Central and South Asia: Candidate Profile

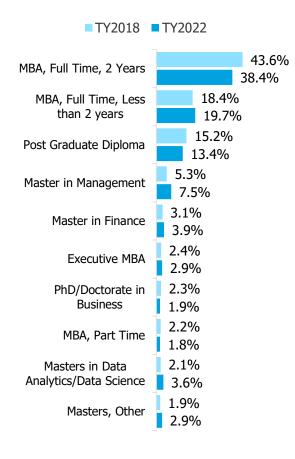
Citizens of Countries in Central and South Asia GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	34,815	32,851	27,783	28,839	29,825	- 3.8%
Women	11,231	10,865	9,304	9,421	10,042	- 2.8%
Candidates younger than 25	12,868	12,468	10,758	10,778	12,060	- 1.6%
Total score <600	16,714	16,596	13,564	11,375	12,579	- 6.9%
Total score 600-690	13,026	11,965	10,495	11,513	11,320	- 3.4%
Total score ≥700	5,075	4,290	3,724	5,951	5,926	+ 4.0%

Citizens of Countries in Central and South Asia Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	40,870	42.7%	45.8%
2. India	16,115	16.8%	17.8%
3. United Kingdom	10,965	11.4%	6.2%
4. Canada	9,602	10.0%	10.0%
5. France	6,705	7.0%	6.4%

Citizens of Countries in Central and South Asia Top Program Types, TY2022 (Percentage of Scores Sent)



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Citizens of India: Candidate Profile

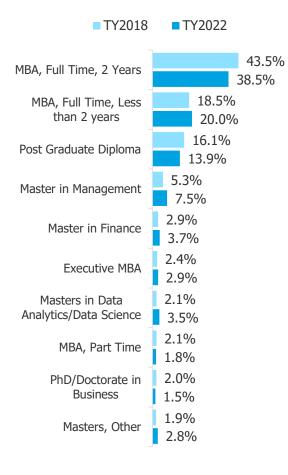
Citizens of India GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	32,425	30,590	26,129	27,445	28,499	-3.2%
Women	10,448	10,131	8,731	8,962	9,630	-2.0%
Candidates younger than 25	11,972	11,669	10,160	10,304	11,552	-0.9%
Total score <600	15,067	14,973	12,496	10,569	11,812	-5.9%
Total score 600-690	12,447	11,453	10,052	11,087	10,960	-3.1%
Total score ≥700	4,911	4,164	3,581	5,789	5,727	3.9%

Citizens of India Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	38,631	42.2%	45.1%
2. India	16,021	17.5%	18.7%
3. United Kingdom	10,536	11.5%	6.2%
4. Canada	9,034	9.9%	9.8%
5. France	6,563	7.2%	6.7%

Citizens of India Top Program Types, TY2022 (Percentage of Scores Sent)





Citizens of Nepal: Candidate Profile

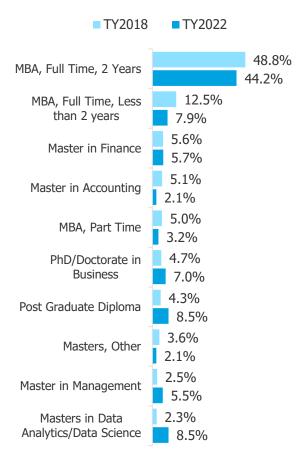
Citizens of Nepal GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	470	378	292	201	211	-18.1%
Women	240	182	134	94	102	-19.3%
Candidates younger than 25	306	243	178	110	133	-18.8%
Total score <600	387	306	234	150	145	-21.8%
Total score 600-690	66	62	44	35	45	-9.1%
Total score ≥700	17	10	14	16	21	5.4%

Citizens of Nepal Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	319	60.3%	81.9%
2. India	90	17.0%	8.0%
3. Canada	66	12.5%	3.6%
4. United Kingdom	18	3.4%	1.4%
5. France	15	2.8%	1.2%

Citizens of Nepal Top Program Types, TY2022 (Percentage of Scores Sent)





Citizens of Pakistan: Candidate Profile

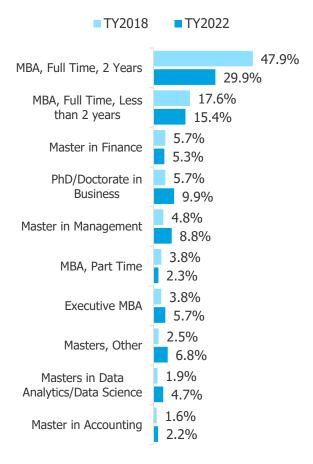
Citizens of Pakistan GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	1,102	1,048	685	612	517	-17.2%
Women	219	235	165	135	127	-12.7%
Candidates younger than 25	347	310	196	185	156	-18.1%
Total score <600	698	700	414	345	325	-17.4%
Total score 600-690	308	282	205	197	138	-18.2%
Total score ≥700	96	66	66	70	54	-13.4%

Citizens of Pakistan Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	679	44.1%	44.8%
2. United Kingdom	239	15.5%	7.0%
3. Canada	209	13.6%	19.2%
4. Pakistan	96	6.2%	12.7%
5. Germany	77	5.0%	3.3%

Citizens of Pakistan Top Program Types, TY2022 (Percentage of Scores Sent)

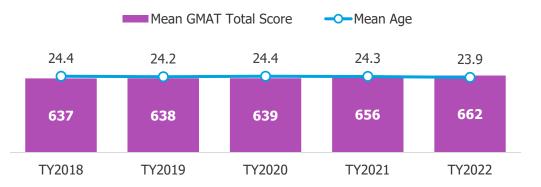


East and Southeast Asia as a Score-Sending Destination

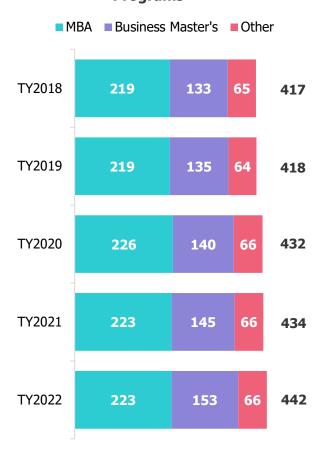
Programs in East and Southeast Asia GMAT Scores Received by Candidate Demographics

Candidate Demographic	GMAT Scores Received in TY2022	MBA (%)	Business Master's (%)	Other (%)
Total GMAT exams	20,164	27.3%	67.5%	5.2%
Women	11,148	18.4%	76.4%	5.2%
Candidates younger than 25	13,824	8.7%	87.4%	4.0%
Total score <600	2,851	46.6%	47.1%	6.3%
Total score 600-690	9,735	23.2%	72.4%	4.4%
Total score ≥700	7,578	25.2%	69.0%	5.8%

Programs in East and Southeast Asia Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in East and Southeast Asia Number of GMAT Score-Accepting Programs





Citizens of Countries in East and Southeast Asia: Candidate Profile

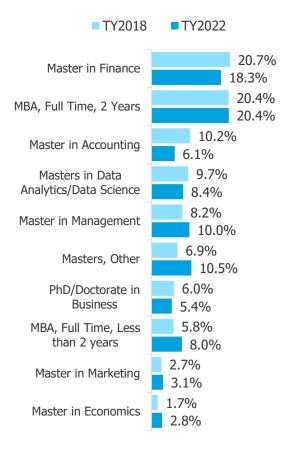
Citizens of Countries in East and Southeast Asia GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	87,516	85,829	64,372	51,259	41,076	-17.2%
Women	55,697	54,865	40,252	31,243	25,269	-17.9%
Candidates younger than 25	60,791	59,992	43,431	32,238	26,083	-19.1%
Total score <600	44,870	44,832	32,326	22,900	18,644	-19.7%
Total score 600-690	33,307	32,705	25,489	20,327	16,299	-16.4%
Total score ≥700	9,339	8,292	6,557	8,032	6,133	-10.0%

Citizens of Countries in East and Southeast Asia Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	25,917	42.6%	65.0%
2. Hong Kong SAR, China	10,178	16.7%	8.8%
3. United Kingdom	7,510	12.4%	6.8%
4. Singapore	4,332	7.1%	3.3%
5. Canada	3,212	5.3%	5.2%

Citizens of Countries in East and Southeast Asia Top Program Types, TY2022 (Percentage of Scores Sent)





Citizens of China: Candidate Profile

Citizens of China GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	71,223	70,473	50,686	39,739	29,156	-20.0%
Women	48,121	47,630	33,903	25,793	19,373	-20.3%
Candidates younger than 25	55,710	55,457	39,354	28,948	22,427	-20.3%
Total score <600	35,544	36,041	24,852	17,236	12,616	-22.8%
Total score 600-690	27,906	27,553	20,613	15,852	11,760	-19.4%
Total score ≥700	7,773	6,879	5,221	6,651	4,780	-11.4%

Citizens of China Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	15,608	36.9%	64.9%
2. Hong Kong SAR, China	9,728	23.0%	10.9%
3. United Kingdom	5,131	12.1%	6.4%
4. Singapore	3,309	7.8%	2.8%
5. Canada	2,454	5.8%	5.9%

Citizens of China Top Program Types, TY2022 (Percentage of Scores Sent)



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Citizens of South Korea: Candidate Profile

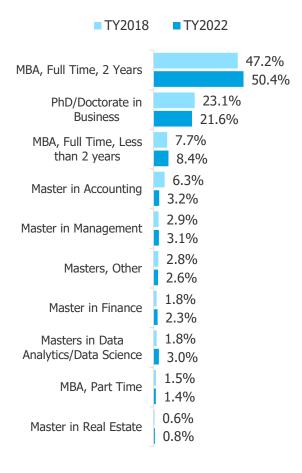
Citizens of South Korea GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	3,242	3,067	2,917	2,483	2,022	-11.1%
Women	1,159	1,162	1,056	939	890	-6.4%
Candidates younger than 25	363	310	250	220	187	-15.3%
Total score <600	1,580	1,562	1,349	1,046	862	-14.1%
Total score 600-690	1,215	1,124	1,172	1,021	855	-8.4%
Total score ≥700	447	381	396	416	305	-9.1%

Citizens of South Korea Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	2,347	81.7%	81.3%
2. United Kingdom	130	4.5%	3.3%
3. France	85	3.0%	3.7%
4. China	65	2.3%	1.2%
5. Singapore	46	1.6%	1.4%

Citizens of South Korea Top Program Types, TY2022 (Percentage of Scores Sent)





Citizens of Taiwan, China: Candidate Profile

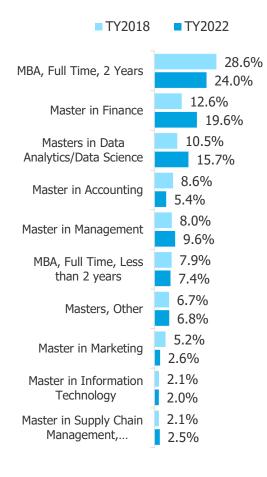
Citizens of Taiwan, China GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	4,404	4,171	3,920	3,074	3,168	-7.9%
Women	2,532	2,412	2,253	1,758	1,911	-6.8%
Candidates younger than 25	2,254	2,080	2,057	1,619	1,696	-6.9%
Total score <600	2,602	2,483	2,294	1,575	1,606	-11.4%
Total score 600-690	1,486	1,417	1,345	1,232	1,290	-3.5%
Total score ≥700	316	271	281	267	272	-3.7%

Citizens of Taiwan, China Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	2,682	66.0%	75.6%
2. United Kingdom	428	10.5%	4.8%
3. France	227	5.6%	4.0%
4. Netherlands	191	4.7%	2.7%
5. Singapore	121	3.0%	1.5%

Citizens of Taiwan, China Top Program Types, TY2022 (Percentage of Scores Sent)



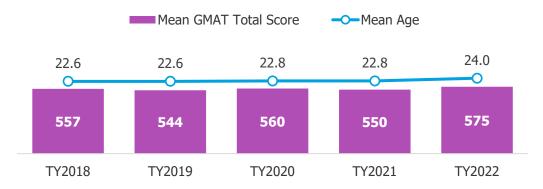


Eastern Europe as a Score-Sending Destination

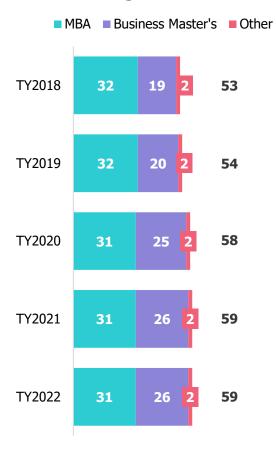
Programs in Eastern Europe GMAT Scores Received by Candidate Demographics

Candidate Demographic	GMAT Scores Received in TY2022	MBA (%)	Business Master's (%)	Other (%)
Total GMAT exams	229	23.6%	70.3%	6.1%
Women	56	19.6%	75.0%	5.4%
Candidates younger than 25	161	16.1%	80.7%	3.1%
Total score <600	114	30.7%	62.3%	7.0%
Total score 600-690	79	15.2%	79.7%	5.1%
Total score ≥700	36	19.4%	75.0%	5.6%

Programs in Eastern Europe Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in Eastern Europe Number of GMAT Score-Accepting Programs





Citizens of Countries in Eastern Europe: Candidate Profile

Citizens of Countries in Eastern Europe GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	4,062	3,675	2,931	2,944	2,182	-14.4%
Women	1,989	1,812	1,399	1,380	1,024	-15.3%
Candidates younger than 25	2,153	2,116	1,682	1,754	1,439	-9.6%
Total score <600	2,254	2,021	1,547	1,488	1,031	-17.8%
Total score 600-690	1,324	1,267	1,018	1,010	834	-10.9%
Total score ≥700	484	387	366	446	317	-10.0%

Citizens of Countries in Eastern Europe Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	1,348	28.7%	38.4%
2. United Kingdom	673	14.4%	11.6%
3. France	461	9.8%	8.1%
4. Netherlands	432	9.2%	8.7%
5. Germany	294	6.3%	7.0%

Citizens of Countries in Eastern Europe Top Program Types, TY2022 (Percentage of Scores Sent)





Citizens of Poland: Candidate Profile

Citizens of Poland GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	361	326	295	295	256	-8.2%
Women	128	124	105	119	106	-4.6%
Candidates younger than 25	237	212	195	201	202	-3.9%
Total score <600	141	149	133	133	102	-7.8%
Total score 600-690	148	131	120	125	117	-5.7%
Total score ≥700	72	46	42	37	37	-15.3%

Citizens of Poland
Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. Netherlands	124	23.3%	19.0%
2. United Kingdom	92	17.3%	18.9%
3. United States	77	14.5%	28.1%
4. France	68	12.8%	7.8%
5. Italy	37	7.0%	2.3%

Citizens of Poland Top Program Types, TY2022 (Percentage of Scores Sent)



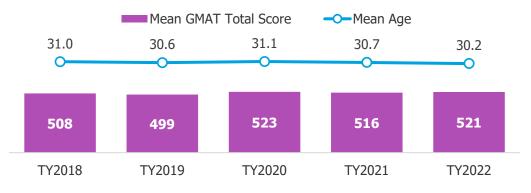


Mexico, Caribbean, and Latin America as a Score-Sending Destination

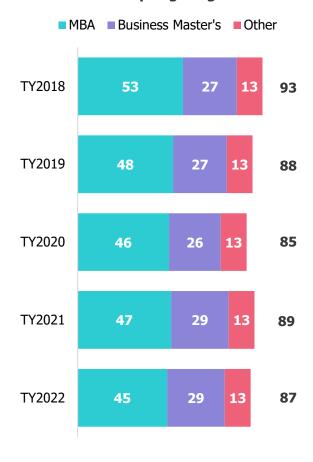
Programs in Mexico, Caribbean, and Latin America GMAT Scores Received by Candidate Demographics

Candidate Demographic	GMAT Scores Received in TY2022	MBA (%)	Business Master's (%)	Other (%)
Total GMAT exams	138	76.8%	17.4%	5.8%
Women	45	68.9%	24.4%	6.7%
Candidates younger than 25	30	93.3%	3.3%	3.3%
Total score <600	83	72.3%	22.9%	4.8%
Total score 600-690	37	83.8%	10.8%	5.4%
Total score ≥700	18	83.3%	5.6%	11.1%

Programs in Mexico, Caribbean, and Latin America Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in Mexico, Caribbean, and Latin America, Number of GMAT Score-Accepting Programs





Citizens of Mexico, Caribbean, and Latin America: Candidate Profile

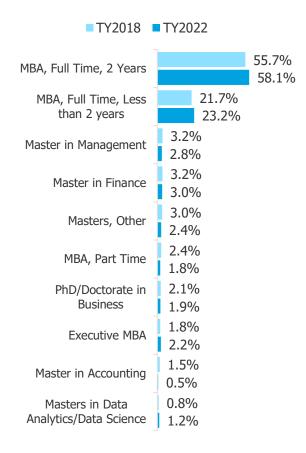
Citizens of Mexico, Caribbean, and Latin American Countries GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	7,679	6,827	5,655	5,474	4,525	-12.4%
Women	2,595	2,296	1,896	1,782	1,616	-11.2%
Candidates younger than 25	1,117	973	805	794	583	-15.0%
Total score <600	4,521	3,867	3,120	2,544	2,263	-15.9%
Total score 600-690	2,421	2,294	1,952	2,127	1,721	-8.2%
Total score ≥700	737	666	583	803	541	-7.4%

Citizens of Mexico, Caribbean, and Latin American Countries Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	5,816	64.2%	65.8%
2. United Kingdom	857	9.5%	7.9%
3. France	590	6.5%	6.0%
4. Spain	580	6.4%	4.5%
5. Canada	461	5.1%	6.0%

Citizens of Mexico, Caribbean, and Latin American Countries Top Program Types, TY2022 (Percentage of Scores Sent)





Citizens of Brazil: Candidate Profile

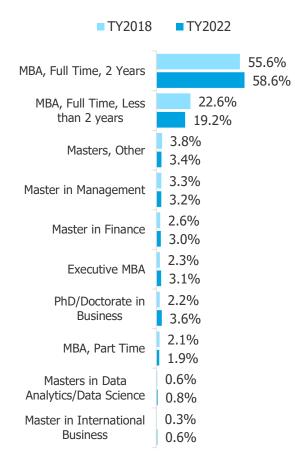
Citizens of Brazil GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	2,495	2,076	1,618	1,375	987	-20.7%
Women	771	676	567	477	406	-14.8%
Candidates younger than 25	243	214	171	150	113	-17.4%
Total score <600	1,232	976	714	470	344	-27.3%
Total score 600-690	898	791	645	587	436	-16.5%
Total score ≥700	365	309	259	318	207	-13.2%

Citizens of Brazil Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	1,590	68.9%	63.2%
2. France	175	7.6%	7.5%
3. United Kingdom	161	7.0%	6.6%
4. Spain	122	5.3%	5.1%
5. Canada	56	2.4%	6.1%

Citizens of Brazil Top Program Types, TY2022 (Percentage of Scores Sent)





Citizens of Mexico: Candidate Profile

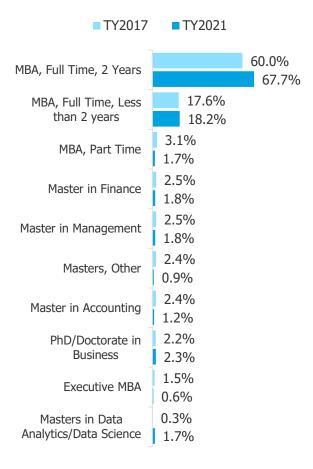
Citizens of Mexico GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	1,403	1,364	1,206	1,155	935	-9.6%
Women	452	446	374	340	270	-12.1%
Candidates younger than 25	223	201	181	159	160	-8.0%
Total score <600	960	922	777	625	541	-13.4%
Total score 600-690	361	374	365	427	319	-3.0%
Total score ≥700	82	68	64	103	75	-2.2%

Citizens of Mexico Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	1,317	73.5%	71.2%
2. United Kingdom	130	7.3%	7.7%
3. France	95	5.3%	4.1%
4. Canada	89	5.0%	6.0%
5. Spain	81	4.5%	2.7%

Citizens of Mexico Top Program Types, TY2022 (Percentage of Scores Sent)



Citizens of Peru: Candidate Profile

Citizens of Peru
GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	824	708	622	745	787	-1.1%
Women	325	264	246	287	338	1.0%
Candidates younger than 25	68	52	44	56	67	-0.4%
Total score <600	444	387	371	371	434	-0.6%
Total score 600-690	315	269	201	288	306	-0.7%
Total score ≥700	65	52	50	86	47	-7.8%

Citizens of Peru
Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	817	54.6%	64.7%
2. United Kingdom	173	11.6%	9.7%
3. Canada	159	10.6%	7.4%
4. France	98	6.6%	6.7%
5. Spain	92	6.1%	3.2%

Citizens of Peru Top Program Types, TY2022 (Percentage of Scores Sent)



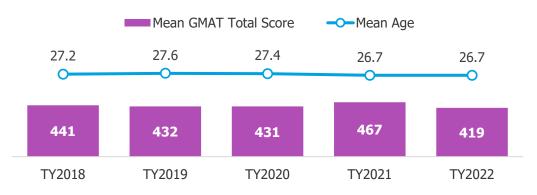


Middle East as a Score-Sending Destination

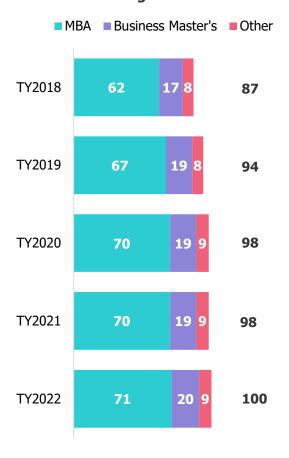
Programs in the Middle East GMAT Scores Received by Candidate Demographics

Candidate Demographic	GMAT Scores Received in TY2022	MBA (%)	Business Master's (%)	Other (%)
Total GMAT exams	1,028	86.8%	8.6%	4.7%
Women	405	88.1%	6.9%	4.9%
Candidates younger than 25	262	84.0%	12.6%	3.4%
Total score <600	834	87.3%	7.7%	5.0%
Total score 600-690	122	85.2%	12.3%	2.5%
Total score ≥700	72	83.3%	12.5%	4.2%

Programs in the Middle East Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in the Middle East Number of GMAT Score-Accepting Programs





Citizens of Countries in the Middle East: Candidate Profile

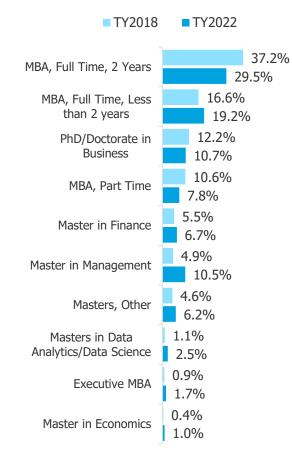
Citizens of Countries in the Middle East GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	5,319	4,927	3,652	3,681	2,956	- 13.0%
Women	2,069	1,903	1,377	1,427	1,191	- 12.3%
Candidates younger than 25	1,475	1,298	1,086	1,137	972	- 8.5%
Total score <600	3,902	3,669	2,637	2,379	1,995	- 16.2%
Total score 600-690	1,050	962	729	884	680	- 6.8%
Total score ≥700	367	296	286	418	281	- 6.5%

Citizens of Countries in the Middle East Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	1,883	39.5%	44.6%
2. United Kingdom	499	10.5%	6.8%
3. France	497	10.4%	6.2%
4. Canada	326	6.8%	5.4%
5. Israel	306	6.4%	18.6%

Citizens of Countries in the Middle East Top Program Types, TY2022 (Percentage of Scores Sent)





Citizens of Israel: Candidate Profile

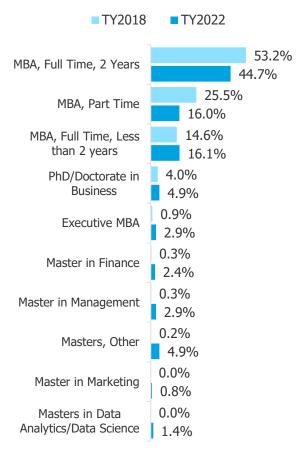
Citizens of Israel GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	1,215	1,080	755	597	431	-22.8%
Women	436	416	259	208	132	-25.8%
Candidates younger than 25	177	122	88	52	44	-29.4%
Total score <600	891	751	511	327	224	-29.2%
Total score 600-690	220	235	150	171	135	-11.5%
Total score ≥700	104	94	94	99	72	-8.8%

Citizens of Israel
Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	386	41.8%	26.7%
2. Israel	306	33.1%	65.3%
3. United Kingdom	85	9.2%	3.1%
4. France	59	6.4%	2.2%
5. Spain	43	4.7%	0.9%

Citizens of Israel Top Program Types, TY2022 (Percentage of Scores Sent)





Citizens of Saudi Arabia: Candidate Profile

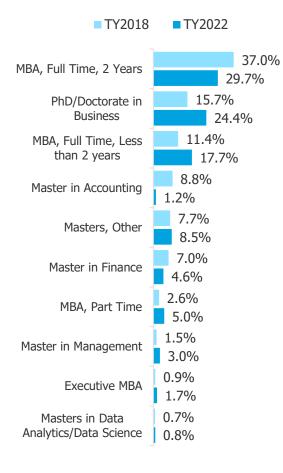
Citizens of Saudi Arabia GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	974	929	537	540	442	-17.9%
Women	322	309	200	200	188	-12.6%
Candidates younger than 25	172	148	67	80	55	-24.8%
Total score <600	925	879	512	487	383	-19.8%
Total score 600-690	30	39	21	26	32	1.6%
Total score ≥700	19	11	4	27	27	9.2%

Citizens of Saudi Arabia Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	360	59.7%	76.7%
2. Saudi Arabia	86	14.3%	10.6%
3. United Kingdom	68	11.3%	5.8%
4. France	30	5.0%	1.2%
5. Netherlands	16	2.7%	0.1%

Citizens of Saudi Arabia Top Program Types, TY2022 (Percentage of Scores Sent)





Citizens of Turkey: Candidate Profile

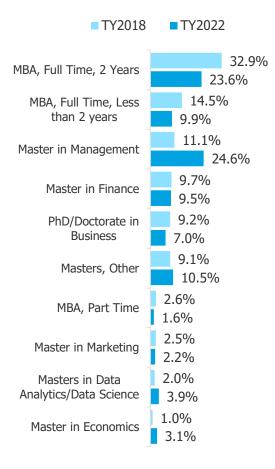
Citizens of Turkey GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	955	779	594	662	505	-14.7%
Women	401	341	257	287	235	-12.5%
Candidates younger than 25	395	325	243	274	244	-11.3%
Total score <600	476	397	276	289	222	-17.4%
Total score 600-690	367	272	226	266	213	-12.7%
Total score ≥700	112	110	92	107	70	-11.1%

Citizens of Turkey
Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	368	34.1%	46.7%
2. Germany	229	21.2%	6.5%
3. United Kingdom	120	11.1%	8.7%
4. Netherlands	102	9.5%	7.0%
5. France	48	4.5%	4.9%

Citizens of Turkey Top Program Types, TY2022 (Percentage of Scores Sent)



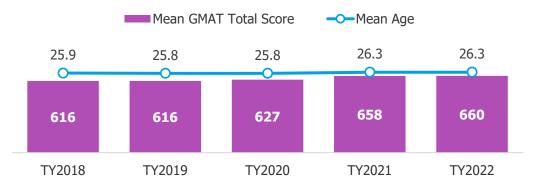


United States as a Score-Sending Destination

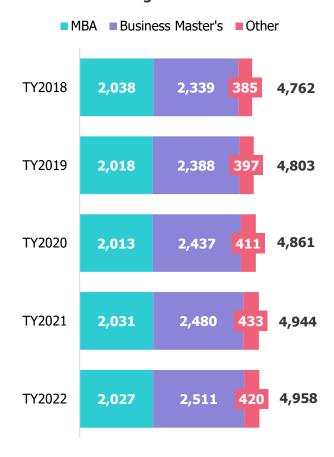
Programs in the United States GMAT Scores Received by Candidate Demographics

Candidate Demographic	GMAT Scores Received in TY2022	MBA (%)	Business Master's (%)	Other (%)
Total GMAT exams	129,983	73.8%	21.5%	4.7%
Women	45,708	68.1%	26.1%	5.9%
Candidates younger than 25	46,646	54.7%	42.1%	3.2%
Total score <600	24,983	65.9%	28.5%	5.6%
Total score 600-690	40,158	72.3%	22.9%	4.8%
Total score ≥700	64,842	77.7%	18.0%	4.3%

Programs in the United States Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in the United States Number of GMAT Score-Accepting Programs



Graduate Management Admission Council"

Citizens of the United States: Candidate Profile

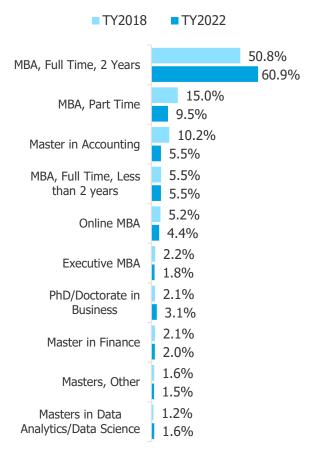
Citizens of the United States GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	73,556	63,945	45,648	38,509	24,807	-23.8%
Women	28,201	24,479	17,184	14,091	9,351	-24.1%
Candidates younger than 25	30,461	26,667	19,493	15,730	10,688	-23.0%
Total score <600	41,826	35,243	24,198	16,679	11,756	-27.2%
Total score 600-690	21,040	19,132	13,871	13,149	7,999	-21.5%
Total score ≥700	10,690	9,570	7,579	8,681	5,052	-17.1%

Citizens of the United States Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	44,766	95.7%	97.1%
2. United Kingdom	804	1.7%	1.1%
3. France	325	0.7%	0.5%
4. Spain	208	0.4%	0.3%
5. Netherlands	71	0.2%	0.0%

Citizens of the United States Top Program Types, TY2022 (Percentage of Scores Sent)



Graduate

Admission Council™

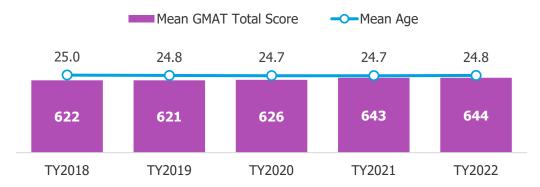
Management

Western Europe as a Score-Sending Destination

Programs in Western Europe GMAT Scores Received by Candidate Demographics

Candidate Demographic	GMAT Scores Received in TY2022	MBA (%)	Business Master's (%)	Other (%)
Total GMAT exams	68,118	38.8%	58.9%	2.3%
Women	25,871	33.2%	64.4%	2.4%
Candidates younger than 25	38,862	12.1%	86.4%	1.5%
Total score <600	15,320	31.5%	64.9%	3.6%
Total score 600-690	29,386	38.2%	60.1%	1.7%
Total score ≥700	23,412	44.4%	53.4%	2.2%

Programs in Western Europe Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in Western Europe Number of GMAT Score-Accepting Programs



Graduate Management Admission Council

Citizens of Countries in Western Europe: Candidate Profile

Citizens of Countries in Western Europe GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	18,572	17,354	15,185	17,683	12,834	-8.8%
Women	6,187	5,842	5,090	6,014	4,239	-9.0%
Candidates younger than 25	11,590	11,060	10,017	12,096	9,173	-5.7%
Total score <600	10,297	9,473	7,827	8,902	6,685	-10.2%
Total score 600-690	6,201	6,101	5,544	6,353	4,497	-7.7%
Total score ≥700	2,074	1,780	1,814	2,428	1,652	-5.5%

Citizens of Countries in Western Europe Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. United States	3,878	17.5%	19.4%
2. France	3,747	16.9%	13.1%
3. United Kingdom	3,294	14.9%	13.5%
4. Germany	2,048	9.3%	11.1%
5. Netherlands	2,020	9.1%	13.7%

Citizens of Countries in Western Europe Top Program Types, TY2022 (Percentage of Scores Sent)



Citizens of France: Candidate Profile

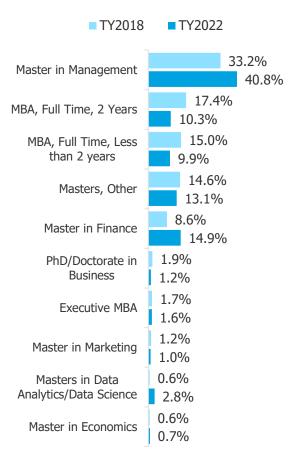
Citizens of France GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	2,743	2,641	2,347	2,890	2,033	- 7.2%
Women	1,058	1,000	953	1,128	814	- 6.3%
Candidates younger than 25	1,882	1,888	1,732	2,238	1,649	- 3.3%
Total score <600	1,451	1,447	1,176	1,408	1,080	- 7.1%
Total score 600-690	1,004	945	927	1,041	696	- 8.8%
Total score ≥700	288	249	244	441	257	- 2.8%

Citizens of France
Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. France	1,379	50.9%	45.6%
2. United Kingdom	396	14.6%	12.5%
3. United States	384	14.2%	21.6%
4. Italy	143	5.3%	2.8%
5. Spain	109	4.0%	5.2%

Citizens of France Top Program Types, TY2022 (Percentage of Scores Sent)





Citizens of Germany: Candidate Profile

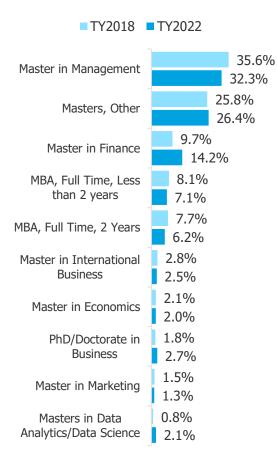
Citizens of Germany GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	4,073	3,728	3,226	3,808	2,818	- 8.8%
Women	1,373	1,228	1,041	1,321	901	- 10.0%
Candidates younger than 25	2,953	2,806	2,499	2,995	2,270	- 6.4%
Total score <600	2,138	1,940	1,503	1,833	1,407	- 10.0%
Total score 600-690	1,479	1,427	1,347	1,553	1,109	- 6.9%
Total score ≥700	456	361	376	422	302	- 9.8%

Citizens of Germany Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. Germany	1,753	31.9%	35.4%
2. United Kingdom	596	10.8%	9.9%
3. United States	548	10.0%	11.3%
4. Netherlands	541	9.8%	12.5%
5. France	412	7.5%	5.8%

Citizens of Germany Top Program Types, TY2022 (Percentage of Scores Sent)





Citizens of Italy: Candidate Profile

Citizens of Italy GMAT Exams by Candidate Demographics

Candidate Demographic	TY2018	TY2019	TY2020	TY2021	TY2022	Five-Year Growth Rate
Total GMAT exams	2,570	2,745	2,455	3,033	2,304	- 2.7%
Women	729	828	743	963	678	- 1.8%
Candidates younger than 25	1,821	2,045	1,798	2,330	1,803	- 0.2%
Total score <600	1,427	1,479	1,251	1,553	1,098	- 6.3%
Total score 600-690	891	1,021	932	1,143	922	+ 0.9%
Total score ≥700	252	245	272	337	284	+ 3.0%

Citizens of Italy
Top Score-Sending Destinations by School Country, TY2022

Country/Region	Scores Sent in TY2022	% of Total Scores Sent in TY2022	% of Total Scores Sent in TY2018
1. France	766	19.8%	15.0%
2. Italy	683	17.7%	17.3%
3. United Kingdom	672	17.4%	16.5%
4. United States	538	13.9%	14.5%
5. Spain	307	7.9%	9.9%

Citizens of Italy Top Program Types, TY2022 (Percentage of Scores Sent)







Notes About the Data

About the GMAT Exam

The GMAT exam consists of four sections: Verbal, Quantitative, Analytical Writing, and Integrated Reasoning. GMAT Total Scores, as presented in this report, are calculated based on performance on the Verbal and Quantitative sections of the exam. Total Scores are reported in increments of 10, on a scale ranging from 200 to 800. Results are valid for a five-year period from test sitting.

GMAT Score Cancel Policy

In late June 2014, GMAC instituted a policy offering test takers the ability to preview their GMAT section scores before deciding to accept or cancel the exam results. No score reports are distributed to schools when exam results are canceled. Candidates may reinstate their scores at a later date if they choose, however.

Although the ability to cancel exam results is not new, candidates in the past were unable to see their section scores before making the cancel decision. The proportion of exams canceled following the policy change increased from around 1 percent a year to more than 20 percent. Ultimately, the majority of test takers who cancel their exam results go on to retake the GMAT and generate reportable scores.

GMAC publishes annual GMAT trends to monitor global interest and mobility in high-quality GME worldwide. Because candidates who cancel their score continue to represent recruitment opportunities for business programs around the world, GMAC will now include canceled exam volume in its candidate reports. This reporting change allows comparisons to be made more accurately across time for the number of exams taken by any given student group. Care should be taken when comparing score-sending figures from TY2016 onward with previous years, however, as fewer score reports overall are now being sent as candidates' score cancel behavior has changed.



Notes About the Data

Gender Classifications

Beginning in testing year 2016, individuals who registered to take the GMAT exam had the option of checking a gender category called "Other" when entering their background information and setting up an account on mba.com. These exams are reflected in both the total exam and total scoresending counts in the region and country tables but are not broken out in separate gender categories within the tables.

GMAT Program Code Classifications

Program data in this report are based on a business schools' current GMAT code classifications for its respective programs. In any given GMAT testing year, school representatives have the opportunity to modify their program classifications if they differ from original classifications established at the time of GMAT program code assignment. As a result, historic GMAT score-sending data may change based on such program classification changes.

Updates to the Testing Year Data Preparation Process in TY2018

In TY2018, GMAC implemented a new process for preparing annual testing year data files due to structural changes in the data collected from GMAT exam registration. To standardize historic data into this new structure, testing year data was regenerated from TY2008 through TY2018 in the new format.

GMAT exam data now includes exams with a status of either "score reportable" or "score canceled" for all testing years starting in TY2008 through the current reporting year. The new GMAT score-sending data is indexed by candidates' score report request date, meaning that a testing year in the dataset represents all GMAT score reports that were requested to be sent to global business school programs within that testing year, regardless of when candidates sat for the GMAT exam associated with those scores.

Due to the changes in data preparation, exam and scoresending volumes in GMAT reports published after 2018 will be inconsistent with historic reports. For details, please contact the GMAC Research Department at research@gmac.com.



Regional Classifications

Africa

Algeria; Angola; Benin; Botswana; Burkina Faso; Burundi; Cameroon; Cape Verde; Central African Republic; Chad; Comoros; Democratic Republic of the Congo; Republic of the Congo; Cote d'Ivoire (Ivory Coast); Djibouti; Egypt; Equatorial Guinea; Eritrea; Ethiopia; Gabon; The Gambia; Ghana; Guinea; Guinea-Bissau; Kenya; Lesotho; Liberia; Libyan Arab Jamahiriya; Madagascar; Malawi; Mali; Mauritania; Mauritius; Morocco; Mozambique; Namibia; Niger; Nigeria; Reunion; Rwanda; Sao Tome & Príncipe; Senegal; Seychelles; Sierra Leone; Somalia; South Africa; South Sudan; Sudan; Swaziland; Tanzania; Togo; Tunisia; Uganda; Zambia; Zimbabwe

Australia and Pacific Islands

American Samoa; Australia; Christmas Island; Fiji; Guam; Kiribati; Marshall Islands; Federated States of Micronesia; New Caledonia; New Zealand; Northern Mariana Islands; Palau; Papua New Guinea; Samoa; Solomon Islands; Tahiti; Tonga; Vanuatu

Canada

Canada

Central and South Asia

Afghanistan; Bangladesh; Bhutan; India; Kazakhstan; Kyrgyzstan; Nepal; Pakistan; Tajikistan; Turkmenistan; Uzbekistan

East and Southeast Asia

Brunei Darussalam; Cambodia; People's Republic of China; East Timor; Hong Kong SAR, China; Indonesia; Japan; North Korea; South Korea; Lao People's Democratic Republic; Macau SAR, China; Malaysia; Maldives; Mongolia; Myanmar (Burma); Philippines; Singapore; Sri Lanka; Taiwan, China; Thailand; Vietnam

Eastern Europe

Albania; Armenia; Azerbaijan; Belarus; Bosnia-Herzegovina; Bulgaria; Croatia; Czech Republic; Estonia; Georgia; Hungary; Latvia; Lithuania; F.Y.R. of Macedonia; Moldova; Montenegro; Poland; Romania; Russia; Republic of Serbia; Slovakia; Slovenia; Ukraine



Regional Classifications

Mexico, Caribbean, and Latin America

Anguilla; Antigua & Barbuda; Argentina; Aruba; Bahamas; Barbados; Belize; Bermuda; Bolivia; Brazil; British Virgin Islands; Cayman Islands; Chile; Colombia; Costa Rica; Cuba; Commonwealth of Dominica; Dominican Republic; Ecuador; El Salvador; Grenada; Guadeloupe; Guatemala; Guyana; Haiti; Honduras; Jamaica; Martinique; Mexico; Montserrat; Nicaragua; Panama; Paraguay; Peru; Puerto Rico; Saint Kitts & Nevis; Saint Lucia; St. Vincent & The Grenadines; Suriname; Trinidad and Tobago; Turks & Caicos Islands; Uruguay; US Virgin Islands; Venezuela

Middle East

Bahrain; Gaza Strip; Iran; Iraq; Israel; Jordan; Kuwait; Lebanon; Oman; Palestinian Territory; Qatar; Saudi Arabia; Syrian Arab Republic; Turkey; United Arab Emirates; West Bank; Yemen

United States

United States

Western Europe

Andorra; Austria; Belgium; Cyprus; Denmark; Finland; France; Germany; Gibraltar; Greece; Iceland; Ireland; Italy; Liechtenstein; Luxembourg; Malta; Monaco; Netherlands; Norway; Portugal; San Marino; Spain; Sweden; Switzerland; United Kingdom



Contributors and Contact Information

Contributors

The following individuals from the GMAC Research
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