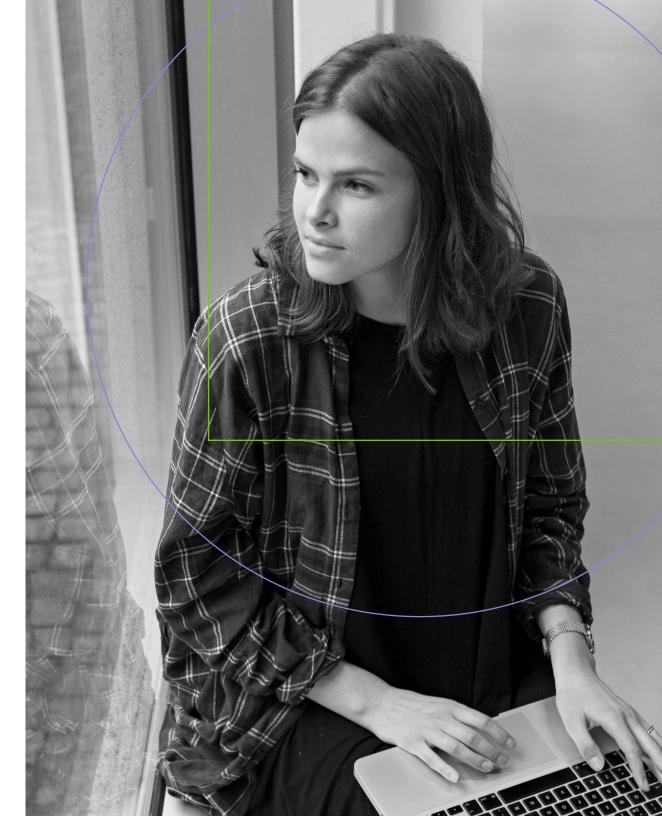
Graduate Management Admission Council[™]

Market Intelligence

GMAT[™] Geographic Trend Report: Testing Year 2021

January 2022



GMAT[™] *Geographic Trend Report: Testing Year 2021* is a product of the Graduate Management Admission Council (GMAC), a global, mission-driven association of 229 leading graduate business schools. Founded in 1953, we are actively committed to advancing the art and science of admissions by convening and representing the industry and offering best-in-class products and services for schools and students. GMAC owns and administers the Graduate Management Admission Test[™] (GMAT[™]) exam, used by more than 7,000 graduate programs worldwide. Other GMAC assessments include the NMAT by GMAC[™] exam, for entrance into graduate management programs in India, South Africa, and the Philippines, and the Executive Assessment, specifically designed for Executive MBA programs around the world. The Council is based in the United States with offices in the United Kingdom, India, and China.

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GMAT™ Geographic Trend Report: Testing Year 2021

The *GMAT*[™]*Geographic Trend Report: Testing Year 2021* presents mobility trends in the graduate management education (GME) candidate pipeline. Data collected from examinees taking the Graduate Management Admission Test[™] (GMAT) in the fiveyear period of testing year* (TY) 2017 to 2021 form the basis of this report.

The GMAT score-sending data studied in this report reveal two key types of information related to examinees' geographic program preferences:

- First is *absolute change* in the overall number of GMAT score reports that are sent each year, which reflects the physical size of the annual student pipeline. Absolute change tends to fluctuate widely depending on yearly testing volume.
- The second type of information is *relative change*, which measures the proportion of total scores sent to a given country or region and reveals structural changes in market share. Relative change is generally more stable over time.

Understanding both types of information—absolute and relative change—enhances school professionals' grasp of pipeline dynamics and improves their ability to recruit effectively in an increasingly competitive global market.

School professionals can leverage this report to learn timely insights about the candidate pipeline and gain a market intelligence

edge in their international recruitment in both established and emerging markets. The report is made available exclusively to school professionals at GMAT score-accepting institutions. It may not be shared without prior approval from GMAC.

Explore and Filter the Data for Yourself

Accompanying this report is an Excel file that provides school professionals at GMAT score-accepting institutions with filterable data tables to explore international examinee and score-sending trends. Access it with your gmac.com login at:

www.gmac.com/geographictrends

Profiles of GMAT Testing

Our annual report series offers a five-year summary of GMAT testtaking volumes, with detailed breakdowns by citizenship and residence. Access the report series at:

www.gmac.com/profile

*Testing years cover the period between July 1 and June 30. For example, TY2021 covers the period July 1, 2020 to June 30, 2021.

Overall Test-Taking and Score-Sending Trends

In TY2021, 106,565 unique Global business school candidates sat for 156,453 GMAT exams; a decrease from 175,200 unique candidates (-39.2%) sitting for 250,761 GMAT exams (-37.6%) in TY2017. A significant portion of the drop in TY2020 and TY2021 was due to the impact of COVID-19 on test center availability, candidate mobility, and uncertainty of the status of graduate programs.

- The impact of the pandemic has not been the same across all geographies. The proportion of exams taken by citizens of countries in Central and South Asia grew from 14 percent in TY2017 to 18 percent in TY2021, while the proportion of exams taken by citizens of the United States declined from 32 to 25 percent over the same period.
- Candidates from mainland China were most affected by test center closures in TY2021 because the Chinese Ministry of Education does not permit remote online-proctored examinations.

66,626 unique GMAT examinees sent 301,107 score reports to programs around the world in TY2021, down from the 133,345 GMAT examinees (-50.0%) who sent 557,587 score reports (-46.0%) in TY2017.

- A sharp decline in examinees and scores sent occurred during TY2020 and TY2021 when schools announced changes to their application timelines and testing requirements in response to the COVID-19 pandemic.
- MBA programs continue to receive the majority of global GMAT score reports (63% in TY2021) and the proportion of GMAT score reports sent to business master's programs has remained steady at 33 percent between TY2017 and TY2021.

The proportion of exams with a total score of 600 or greater increased by 10 percent over a five-year period.

- Women represented 44 percent of global exams taken in TY2021, down slightly from 45 percent in TY2017.
- Candidates younger than 25 represented 49 percent of global exams taken in TY2021, down from 50 percent in TY2017.

United States remains the top score-sending destination, receiving 54 percent of total GMAT scores in TY2021, down from 70 percent in TY2017.

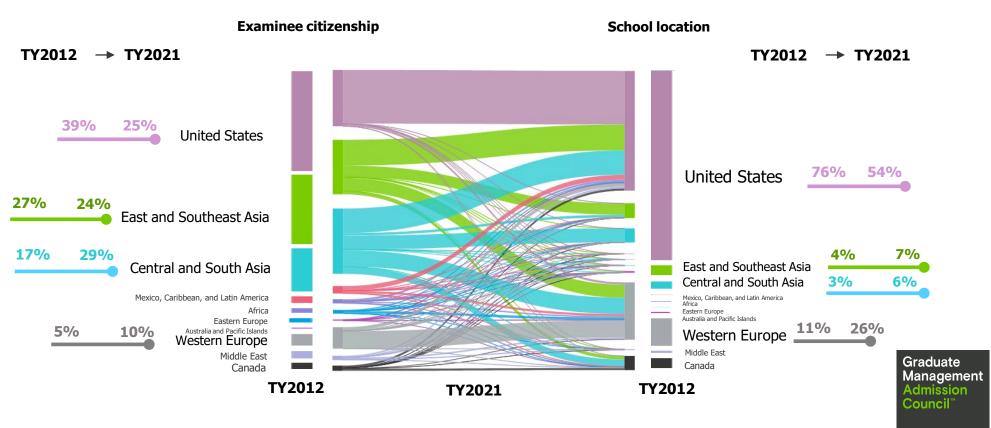
• Over the same period, the proportion of scores sent to schools in Western Europe grew from 15 to 26 percent.

Full-time MBA programs that are less than 2 years in length saw the largest increase in their proportion of total score reports received between TY2017 and TY2021.

- In TY2021, 13.1 percent of score reports were sent to MBA, full time, less than 2 years programs, up from 10 percent in TY2017
- This growth is driven in large part by citizens of countries in Central and South Asia, particularly India. Indian citizens sent 20 percent of their score reports to MBA, full time, less than 2 years programs in TY2021, up from 17 percent in TY2017.

Choice Patterns of GME Candidates

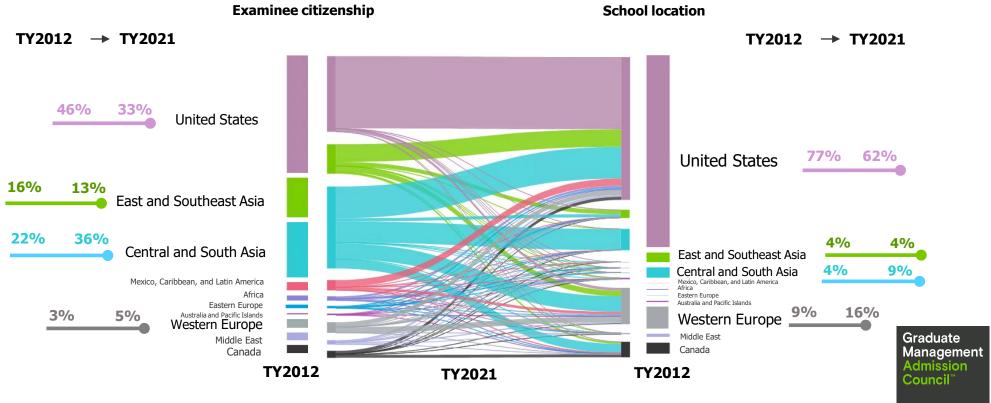
In TY2012, United States citizens formed 39 percent of the total number of GMAT score reports sent. In TY2021, that share declined to 25 percent. Over the same period, the percentage of score reports sent by citizens of countries in East and Southeast Asia decreased from 27 to 24 percent, and the percentage sent by citizens of countries in Central and South Asia increased from 17 to 29 percent. In both TY2012 and TY2021, programs located in the United States and Western Europe received the largest share of score reports. Over this period, the share received by US programs declined from 76 to 54 percent, while the share received by Western European programs increased from 11 to 26 percent.



Global GMAT Score Sending, TY2012 and TY2021

Choice Patterns of GME Candidates: MBA Programs

In TY2012, United States citizens formed 46 percent of the total number of GMAT score reports sent to MBA programs. In TY2021, that share declined to 33 percent. Over the same period, the percentage of score reports sent to MBA programs by citizens of countries in East and Southeast Asia has declined from 16 to 13 percent, and the percentage sent by citizens of countries in Central and South Asia increased from 22 to 36 percent. In both TY2012 and TY2021, MBA programs located in the United States and Western Europe received the largest share of score reports. Over this period, the share received by US programs declined from 77 to 62 percent, while the share received by Western European programs increased from 9 to 16 percent.

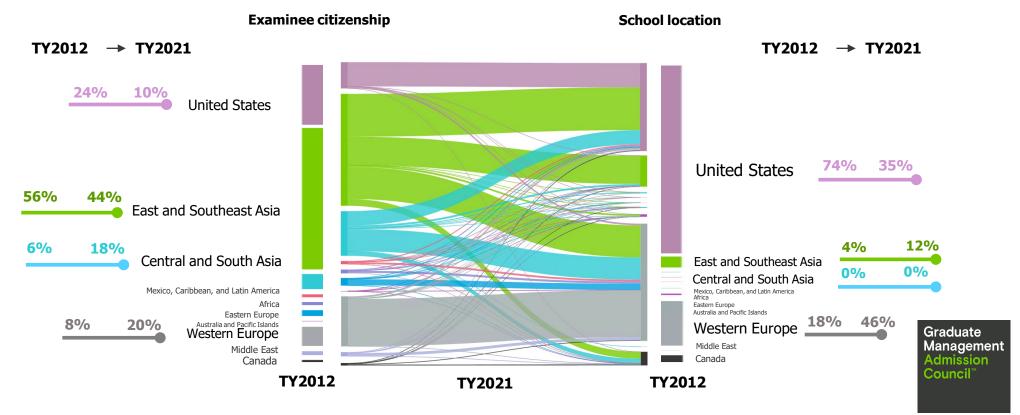


Global GMAT Score Sending, MBA Programs, TY2012 and TY2021

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Choice Patterns of GME Candidates: Master's Programs

In TY2012, United States citizens formed 24 percent of the total number of GMAT score reports sent to Business Master's programs. In TY2021, that share declined to 10 percent. Over the same period, the percentage of score reports sent to Master's programs by citizens of countries in East and Southeast Asia decreased from 56 to 44 percent, and the percentage sent by citizens of countries in Central and South Asia increased from 6 to 18 percent. In both TY2012 and TY2021, Master's programs located in the United States and Western Europe received the largest share of score reports. However, in TY2021, Western Europe has overtaken the United States in terms of share of GMAT score reports sent to Business Master's programs in these regions. Between TY2012 and TY2021, the share received by US programs declined from 74 to 35 percent, while the share received by Western European programs increased from 18 to 46 percent.

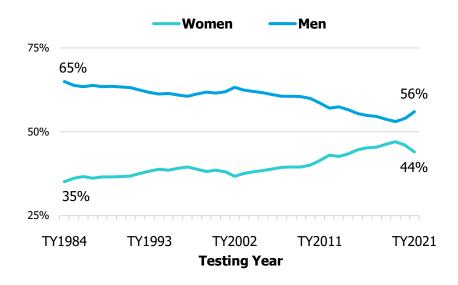


Global GMAT Score Sending, Master's Programs, TY2012 and TY2021

Women in the GMAT[™] Candidate Pipeline

Globally, the proportion of GMAT exams taken by women was 44 percent in TY2021, a decrease from the all-time high of 47 percent in TY2019, but an overall increase of 9 percentage points since the first printed publication of GMAT testing data in TY1984.* The country of citizenship with the highest number of exams taken by women in TY2021 was China. Almost 2 in every 3 GMAT exams taken by Chinese citizens were taken by a woman (65%). Other countries with high numbers of exams taken by women include the United States (14,091), India (8,962), Canada (1,760), and Taiwan, China (1,758).

Percentage of GMAT Exams Taken by Women



*For more on women and GME, read our snapshot: <u>Women and</u> <u>Business School 2021</u>.

Country of Citizenship	GMAT Exams Taken by Women in TY2021	Total GMAT Exams Taken in TY2021	% of GMAT Exams Taken by Women in TY2021	% of GMAT Exams Taken by Women in TY2017
1. China	25,793	39,739	65%	67%
2. United States	14,091	38,509	37%	39%
3. India	8,962	27,445	33%	31%
4. Canada	1,760	4,298	41%	40%
5. Taiwan, China	1,758	3,074	57%	59%
6. Germany	1,321	3,808	35%	34%
7. France	1,128	2,890	39%	39%
8. Italy	963	3,033	32%	26%
9. South Korea	939	2,483	38%	33%
10. Vietnam	646	959	67%	63%

Countries with the Most GMAT Exams Taken by Women

International Student Mobility to the United States

Percentage of Non-US Citizen GMAT Score Reports

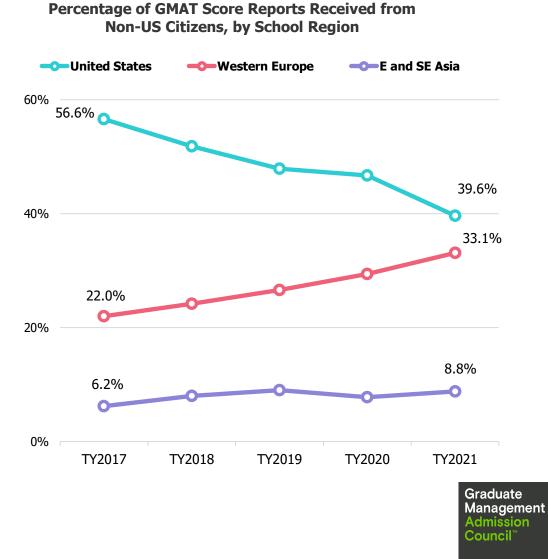
The United States remains the top destination of GMAT score reports from non-US citizens. There has been a steady decline, however, of US programs' market share of these candidates' score reports between TY2017 and TY2021, when 39.6 percent of non-US citizen score reports were sent to US programs.

This decline is likely driven in part by the political climate in the United States, because of elevated concerns among non-US citizen candidates about their ability to obtain work visas in the United States post-GME, among other negative impressions. In addition, TY2020 and TY2021 score-sending trends were likely impacted by uncertainty around travel restrictions imposed in early 2020 as a result of the COVID-19 pandemic.

Between TY2017 and TY2021, the proportion of non-US citizen score reports sent to programs in Western Europe increased from 22.0 to 33.1 percent, and the proportion sent to programs in East and Southeast Asia increased from 6.2 to 8.8 percent.

See related report and interactive tool for study destination preferences of GME candidates:

- Enrolling the Incoming Class of 2021
- <u>mba.com Prospective Students Survey</u> 2021 Interactive Data Research Tool

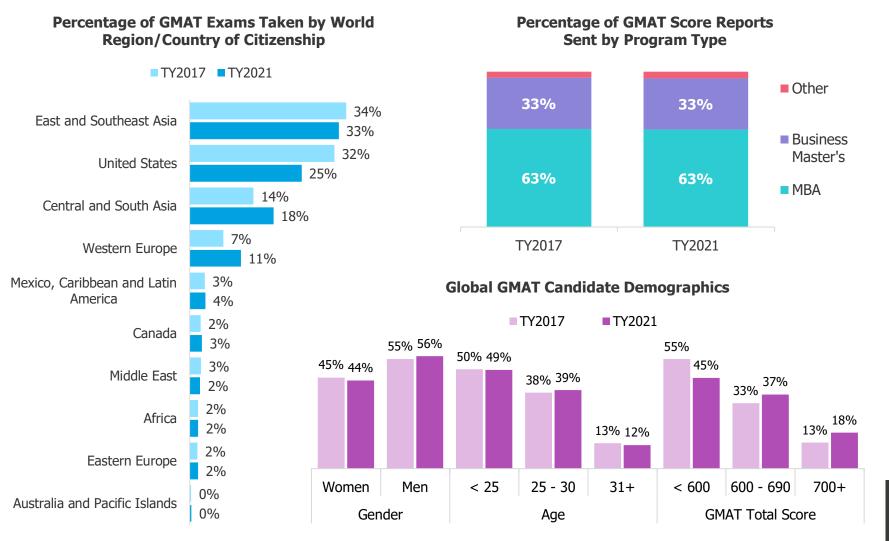


Global Testing Environment

This section presents global GMAT exam data, including:

- Exams taken by world region/country of citizenship
- Score reports sent by program type
- Candidate demographics
- Mean total score
- Score reports sent by candidate demographics
- Number of GMAT score-accepting programs by program type
- GMAT exams by candidate demographics
- Top score-sending destinations by school country
- Top program types by percentage of scores sent

Global GMAT™ Trends Summary



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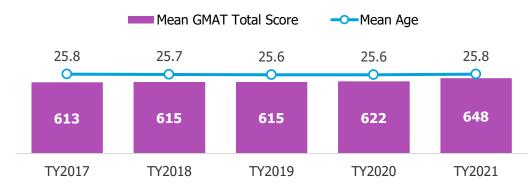
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Global Score Sending and GMAT[™] Accepting Programs

GMAT Scores Received by Candidate Demographics									
Candidate Demographic	GMAT Scores Sent in TY2021	Sent in MBA (%) Business Master's (%)		Other (%)					
Total GMAT exams	301,107	62.8%	33.0%	4.2%					
Women	113,682	54.3%	40.8%	4.9%					
Candidates younger than 25	129,753	36.0%	61.0%	3.0%					
Total score <600	64,499	58.5%	37.4%	4.0%					
Total score 600-690	115,574	58.8%	37.3%	3.9%					
Total score ≥700	121,034	68.8%	26.6%	4.6%					

Global Programs

Global Programs Mean Total Score and Mean Candidate Age of GMAT Scores Received





Global Candidate Profile

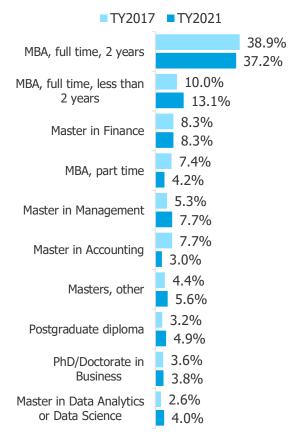
Global Examinees GMAT Exams by Candidate Demographics

Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate
Total GMAT exams	250,761	242,714	225,621	173,176	156,453	- 11.1%
Women	113,874	112,408	106,186	79,653	68,616	- 11.9%
Candidates younger than 25	124,243	123,711	117,379	89,554	76,859	- 11.3%
Total score <600	136,690	131,387	122,047	90,014	70,588	- 15.2%
Total score 600-690	81,581	81,360	77,218	61,308	57,793	- 8.3%
Total score ≥700	32,490	29,967	26,356	21,854	28,072	- 3.6%

Global Examinees Top Score-Sending Destinations by School Country/Region, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	161,478	53.6%	70.3%
2. United Kingdom	27,370	9.1%	5.0%
3. France	19,692	6.5%	3.8%
4. Canada	19,110	6.3%	5.0%
5. India	18,854	6.3%	3.7%

Global Examinees Top Program Types, TY2021 (Percentage of Scores Sent)



Regional Trends

This section presents regional GMAT exam data.

For each world region/country, the following data is displayed for the world region/country as a study destination:

- GMAT scores received by candidate demographics
- Mean total score and mean candidate age of score reports received
- Number of GMAT score-accepting programs by program type

The following data is displayed for citizens of countries in the world region/country and the region's top three countries by exams taken:

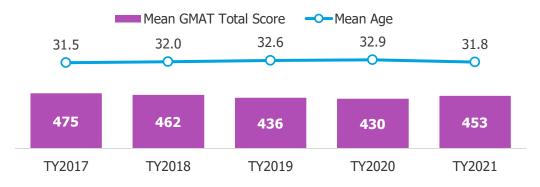
- GMAT exams by candidate demographics
- Top score-sending destinations by school country
- Top program types by percentage of scores sent

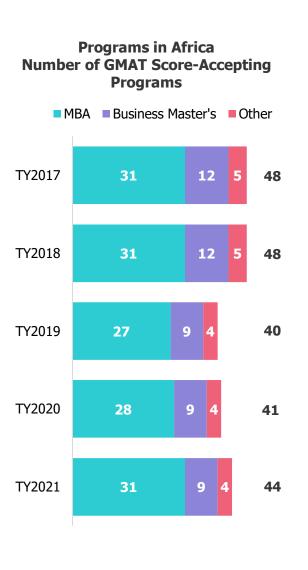
Africa as a Score-Sending Destination

GMAT Scores Received by Candidate Demographics								
Candidate Demographic	GMAT Scores Received in TY2021	MBA (%)	Business Master's (%)	Other (%)				
Total GMAT exams	295	99.0%	0.7%	0.3%				
Women	117	100.0%	0.0%	0.0%				
Candidates younger than 25	26	92.3%	7.7%	0.0%				
Total score <600	244	100.0%	0.0%	0.0%				
Total score 600-690	43	97.7%	0.0%	2.3%				
Total score ≥700	8	75.0%	25.0%	0.0%				

Programs in Africa

Programs in Africa Mean Total Score and Mean Candidate Age of GMAT Scores Received





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Citizens of Countries in Africa: Candidate Profile

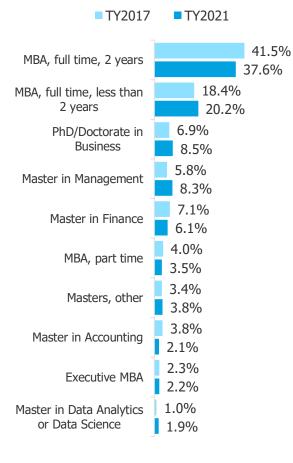
GMAT Exams by Candidate Demographics						
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate
Total GMAT exams	4,727	4,637	4,070	3,125	2,983	- 10.9%
Women	1,864	1,828	1,632	1,271	1,282	- 8.9%
Candidates younger than 25	1,295	1,272	1,058	760	783	- 11.8%
Total score <600	3,745	3,665	3,235	2,480	2,166	- 12.8%
Total score 600-690	816	804	684	534	585	- 8.0%
Total score ≥700	166	168	151	111	232	+ 8.7%

Citizens of Countries in Africa

Citizens of Countries in Africa Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	2,664	47.6%	55.1%
2. Canada	764	13.7%	14.2%
3. United Kingdom	363	11.4%	9.8%
4. France	617	11.0%	7.0%
5. South Africa	192	3.4%	4.8%

Citizens of Countries in Africa Top Program Types, TY2021 (Percentage of Scores Sent)



Citizens of Egypt: Candidate Profile

GM	GMAT Exams by Candidate Demographics					
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate
Total GMAT exams	527	467	371	303	311	- 12.4%
Women	170	141	104	97	104	- 11.6%
Candidates younger than 25	116	101	71	62	63	- 14.2%
Total score <600	443	384	303	239	222	- 15.9%
Total score 600-690	70	69	52	53	74	+ 1.4%
Total score ≥700	14	14	16	11	15	+ 1.7%

Citizens of Egypt

Citizens of Egypt Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	192	41.3%	45.2%
2. Egypt	55	11.8%	10.8%
3. United Kingdom	53	11.4%	11.1%
4. Germany	37	8.0%	5.4%
5. Canada	34	7.3%	10.0%

Citizens of Eqypt Top Program Types, TY2021 (Percentage of Scores Sent) TY2017 TY2021 42.5% MBA, full time, 2 years 39.8% 16.8% MBA, full time, less than 2 years 24.9% 8.4% PhD/Doctorate in Business 9.9% 6.0% Master in Finance 6.7% 4.6% Master in Management 5.6% 5.6% MBA, part time 4.5% 4.7% Masters, other 2.4% 3.0% **Executive MBA** 0.9% 2.0% Fellowship or scholarship program 0.4% 1.4% Master in Marketing 0.6%

Citizens of Nigeria: Candidate Profile

GMAT Exams by Candidate Demographics						
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate
Total GMAT exams	1,268	1,452	1,108	859	786	- 11.3%
Women	530	607	481	362	355	- 9.5
Candidates younger than 25	342	376	252	191	157	- 17.7%
Total score <600	1,005	1,179	912	685	592	- 12.4%
Total score 600-690	226	234	163	154	140	- 11.3%
Total score ≥700	37	39	33	20	54	+ 9.9%

Citizens of Nigeria

Citizens of Nigeria Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	1,140	57.2%	62.1%
2. Canada	464	23.3%	24.8%
3. United Kingdom	191	9.6%	6.0%
4. France	70	3.5%	3.1%
5. Nigeria	11	0.6%	1.1%

Citizens of Nigeria Top Program Types, TY2021 (Percentage of Scores Sent)



Citizens of South Africa: Candidate Profile

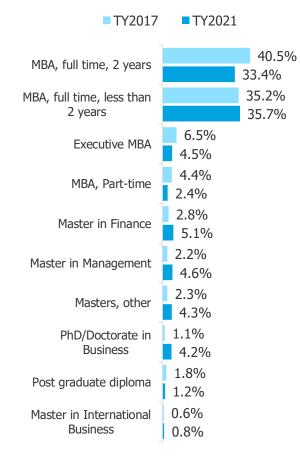
GMAT Exams by Candidate Demographics								
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate		
Total GMAT exams	675	661	611	494	484	- 8.0%		
Women	275	256	234	203	194	- 8.4%		
Candidates younger than 25	70	67	75	55	77	+ 3.2%		
Total score <600	472	459	415	362	327	- 8.8%		
Total score 600-690	154	151	156	96	118	- 6.4%		
Total score ≥700	49	51	40	36	39	- 5.5%		

Citizens of South Africa

Citizens of South Africa Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	211	27.7%	30.5%
2. United Kingdom	183	24.0%	20.7%
3. South Africa	152	20.0%	26.0%
4. France	82	10.8%	9.1%
5. Spain	19	2.5%	4.2%

Citizens of South Africa Top Program Types, TY2021 (Percentage of Scores Sent)

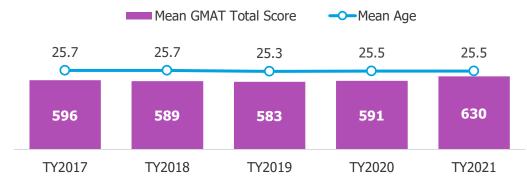


Australia and Pacific Islands as a Score-Sending Destination

GMAT Scores Received by Candidate Demographics GMAT Scores Candidate Business Received in MBA (%) Other (%) Demographic Master's (%) TY2021 53.8% 43.3% 2.9% Total GMAT exams 2,255 841 45.1% 51.4% 3.6% Women Candidates younger 1,153 31.7% 65.7% 2.5% than 25 Total score <600622 69.9% 27.2% 2.9% Total score 600-690 977 49.2% 48.3% 2.5% Total score \geq 700 656 45.4% 51.1% 3.5%

Programs in Australia and Pacific Islands

Programs in Australia and Pacific Islands Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in Australia and Pacific Islands Number of GMAT Score-Accepting **Programs** ■ MBA ■ Business Master's ■ Other TY2017 56 41 8 105 TY2018 58 53 119 118 TY2019 61 **49** TY2020 59 **48** 114 113 TY2021 59 47

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Citizens of Countries in Australia and Pacific Islands: Candidate Profile

Citizens of Countries in Australia and Pacific Islands GMAT Exams by Candidate Demographics

Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate
Total GMAT exams	960	829	803	721	691	- 7.9%
Women	309	276	278	236	216	- 8.6%
Candidates younger than 25	184	192	175	169	168	- 2.2%
Total score <600	339	315	286	269	192	- 13.2%
Total score 600-690	379	302	309	265	280	- 7.3%
Total score ≥700	242	212	208	187	219	- 2.5%

Citizens of Countries in Australia and Pacific Islands Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	793	53.8%	54.2%
2. United Kingdom	264	17.9%	17.8%
3. Australia	137	9.3%	10.2%
4. France	114	7.7%	7.7%
5. Spain	30	2.0%	1.7%

Citizens of Countries in Australia and Pacific Islands Top Program Types, TY2021 (Percentage of Scores Sent)



Citizens of Australia: Candidate Profile

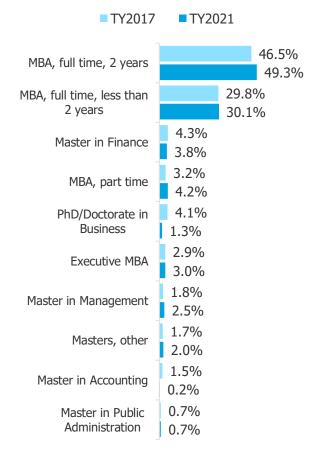
GMAT Exams by Candidate Demographics								
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate		
Total GMAT exams	800	680	664	568	571	- 8.1%		
Women	256	233	227	182	178	- 8.7%		
Candidates younger than 25	139	152	131	127	138	- 0.2%		
Total score <600	267	248	247	221	160	- 12.0%		
Total score 600-690	330	255	258	194	224	- 9.2%		
Total score ≥700	203	177	159	153	187	- 2.0%		

Citizens of Australia

Citizens of Australia Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	636	52.3%	53.1%
2. United Kingdom	218	17.9%	17.6%
3. Australia	135	11.1%	11.8%
4. France	101	8.3%	7.8%
5. Spain	17	1.4%	2.4%

Citizens of Australia Top Program Types, TY2021 (Percentage of Scores Sent)



Citizens of New Zealand: Candidate Profile

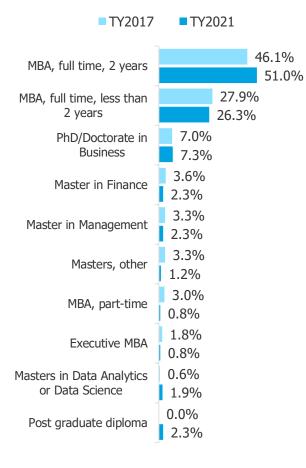
GMAT Exams by Candidate Demographics								
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate		
Total GMAT exams	146	141	135	147	119	- 5.0%		
Women	45	39	49	50	38	- 4.1%		
Candidates younger than 25	42	36	41	40	29	- 8.8%		
Total score <600	61	60	35	44	31	- 15.6%		
Total score 600-690	46	46	51	69	56	+ 5.0%		
Total score ≥700	39	35	49	34	32	- 4.8%		

Citizens of New Zealand

Citizens of New Zealand Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	157	60.6%	60.3%
2. United Kingdom	46	17.8%	19.4%
3. France	13	5.0%	7.6%
4. Spain	13	5.0%	1.8%
5. Canada	4	1.5%	0.9%

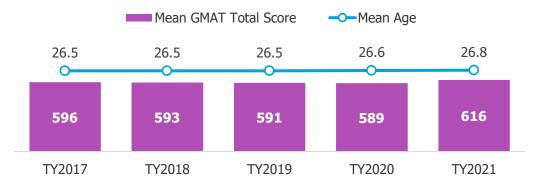
Citizens of New Zealand Top Program Types, TY2021 (Percentage of Scores Sent)

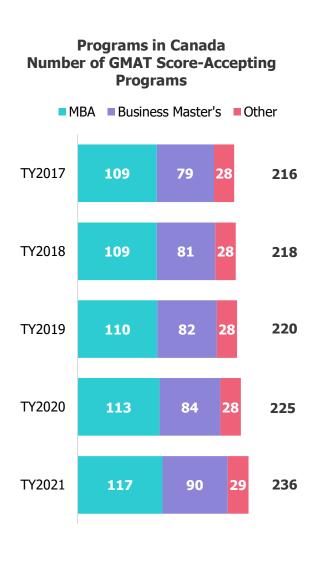


Canada as a Score-Sending Destination

Programs in Canada GMAT Scores Received by Candidate Demographics									
Candidate Demographic	GMAT Scores Received in TY2021	MBA (%)	Business Master's (%)	Other (%)					
Total GMAT exams	19,110	67.4%	27.9%	4.7%					
Women	7,068	58.2%	36.1%	5.7%					
Candidates younger than 25	6,976	44.3%	53.0%	2.6%					
Total score <600	6,522	71.9%	24.7%	3.4%					
Total score 600-690	8,366	67.9%	27.9%	4.2%					
Total score ≥700	4,222	59.5%	32.8%	7.7%					

Programs in Canada Mean Total Score and Mean Candidate Age of GMAT Scores Received





Graduate Management Admission Council[™]

GMAT™ Geographic Trend Report: Testing Year 2021

Citizens of Canada: Candidate Profile

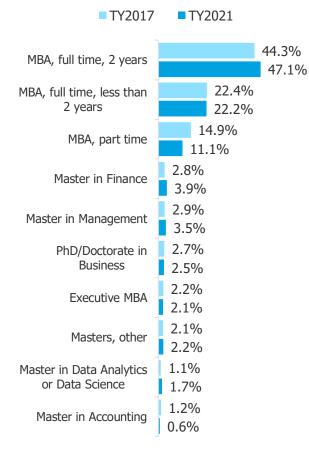
GMAT Exams by Candidate Demographics								
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate		
Total GMAT exams	6,081	5,729	5,340	4,104	4,298	- 8.3%		
Women	2,418	2,335	2,214	1,644	1,760	- 7.6%		
Candidates younger than 25	1,940	1,792	1,572	1,353	1,341	- 8.8%		
Total score <600	3,238	3,023	2,825	2,046	1,924	- 12.2%		
Total score 600-690	1,965	1,885	1,799	1,411	1,530	- 6.1%		
Total score ≥700	878	821	716	647	844	- 1.0%		

Citizens of Canada

Citizens of Canada Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	2,921	41.7%	34.7%
2. Canada	2,903	41.4%	53.3%
3. United Kingdom	475	6.8%	4.8%
4. France	268	3.8%	2.9%
5. Spain	89	1.3%	1.0%

Citizens of Canada Top Program Types, TY2021 (Percentage of Scores Sent)

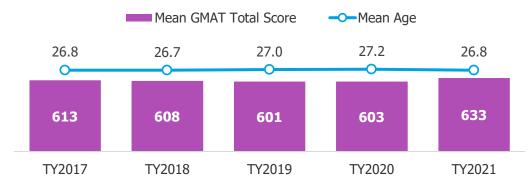


Central and South Asia as a Score-Sending Destination

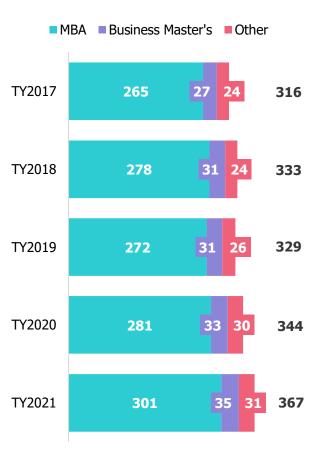
GMAT Scores Received by Candidate Demographics GMAT Scores Candidate Business Received in MBA (%) Other (%) Demographic Master's (%) TY2021 4.6% Total GMAT exams 18,990 93.3% 2.1% Women 5,956 92.0% 2.6% 5.4% Candidates younger 6,563 92.3% 2.8% 4.9% than 25 Total score < 600 5,084 92.2% 2.4% 5.4% Total score 600-690 94.0% 7,989 1.8% 4.2% Total score \geq 700 5,917 93.4% 2.1% 4.4%

Programs in Central and South Asia

Programs in Central and South Asia Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in Central and South Asia Number of GMAT-Accepting Programs



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GMAT[™] Geographic Trend Report: Testing Year 2021

Citizens of Countries in Central and South Asia: Candidate Profile

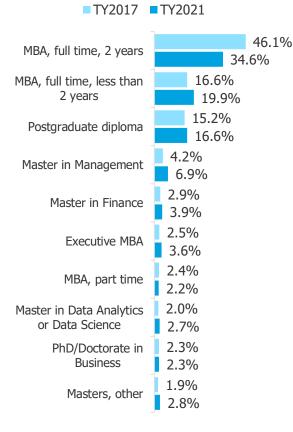
Citizens of Countries in Central and South Asia GMAT Exams by Candidate Demographics

Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate
Total GMAT exams	35,247	34,815	32,851	27,783	28,839	- 4.9%
Women	10,820	11,231	10,865	9,304	9,421	- 3.4%
Candidates younger than 25	13,043	12,868	12,468	10,758	10,778	- 4.7%
Total score <600	16,850	16,714	16,596	13,564	11,375	- 9.4%
Total score 600-690	13,074	13,026	11,965	10,495	11,513	- 3.1%
Total score ≥700	5,323	5,075	4,290	3,724	5,951	+ 2.8%

Citizens of Countries in Central and South Asia Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	32,900	37.4%	51.6%
2. India	18,727	21.3%	17.8%
3. Canada	9,513	10.8%	8.2%
4. United Kingdom	8,884	10.1%	5.4%
5. France	6,762	7.7%	5.3%

Citizens of Countries in Central and South Asia Top Program Types, TY2021 (Percentage of Scores Sent)



Citizens of India: Candidate Profile

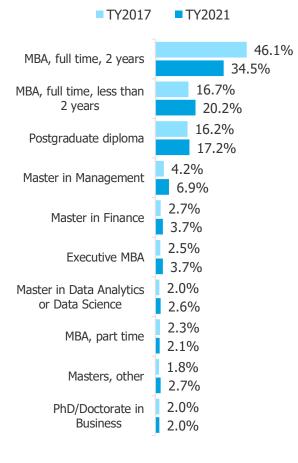
GMAT Exams by Candidate Demographics						
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate
Total GMAT exams	32,514	32,425	30,590	26,129	27,445	- 4.1%
Women	9,929	10,448	10,131	8,731	8,962	- 2.5%
Candidates younger than 25	11,919	11,972	11,669	10,160	10,304	- 3.6%
Total score <600	14,967	15,067	14,973	12,496	10,569	- 8.3%
Total score 600-690	12,441	12,447	11,453	10,052	11,087	- 2.8%
Total score ≥700	5,106	4,911	4,164	3,581	5,789	+ 3.2%

Citizens of India

Citizens of India Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	31,018	36.8%	50.9%
2. India	18,658	22.1%	18.9%
3. Canada	8,887	10.5%	7.8%
4. United Kingdom	8,583	10.2%	5.3%
5. France	6,641	7.9%	5.5%

Citizens of India Top Program Types, TY2021 (Percentage of Scores Sent)



Citizens of Nepal: Candidate Profile

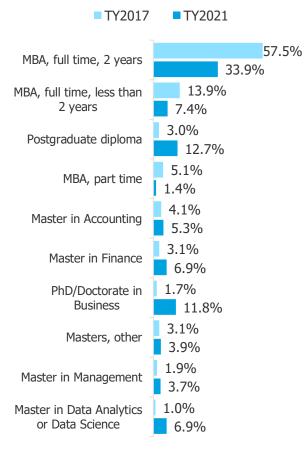
GMAT Exams by Candidate Demographics						
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate
Total GMAT exams	578	470	378	292	201	- 23.2%
Women	267	240	182	134	94	- 23.0%
Candidates younger than 25	378	306	243	178	110	- 26.6%
Total score <600	475	387	306	234	150	- 25.0%
Total score 600-690	82	66	62	44	35	- 19.2%
Total score ≥700	21	17	10	14	16	- 6.6%

Citizens of Nepal

Citizens of Nepal Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	282	65.0%	85.5%
2. India	67	15.4%	4.8%
3. Canada	21	4.8%	1.3%
4. United Kingdom	15	3.5%	2.6%
5. France	8	1.8%	1.0%

Citizens of Nepal Top Program Types, TY2021 (Percentage of Scores Sent)



Citizens of Pakistan: Candidate Profile

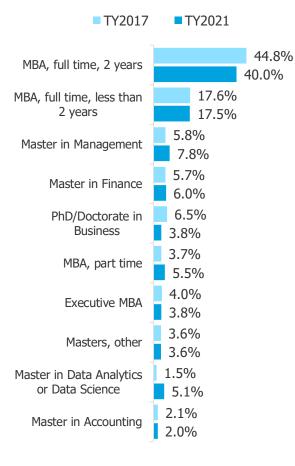
GMAT Exams by Candidate Demographics						
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate
Total GMAT exams	1,227	1,102	1,048	685	612	- 16.0%
Women	277	219	235	165	135	- 16.4%
Candidates younger than 25	428	347	310	196	185	- 18.9%
Total score <600	826	698	700	414	345	- 19.6%
Total score 600-690	307	308	282	205	197	- 10.5%
Total score ≥700	94	96	66	66	70	- 7.1%

Citizens of Pakistan

Citizens of Pakistan Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	598	45.3%	45.8%
2. Canada	272	20.6%	20.0%
3. United Kingdom	134	10.1%	7.7%
4. Pakistan	87	6.6%	9.5%
5. France	54	4.1%	3.9%

Citizens of Pakistan Top Program Types, TY2021 (Percentage of Scores Sent)



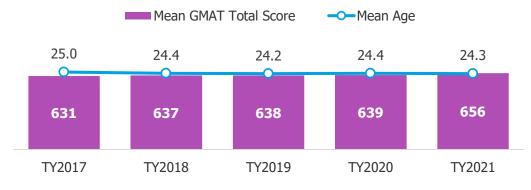
East and Southeast Asia as a Score-Sending Destination

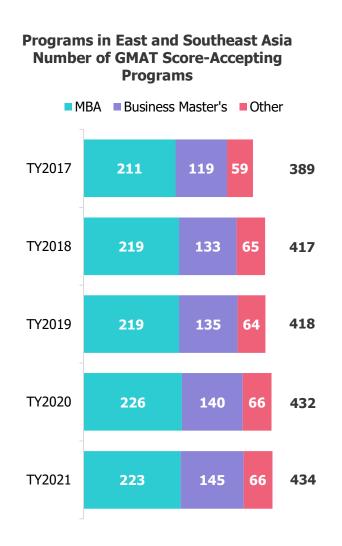
GMAT Scores Received by Candidate Demographics							
Candidate Demographic	GMAT Scores Received in TY2021	MBA (%)	Business Master's (%)	Other (%)			
Total GMAT exams	19,970	33.7%	61.0%	5.3%			
Women	10,928	25.2%	69.4%	5.4%			
Candidates younger than 25	12,530	11.6%	83.8%	4.7%			
Total score <600	3,154	53.4%	41.4%	5.2%			
Total score 600-690	9,429	31.1%	64.1%	4.8%			
Total score ≥700	7,387	28.7%	65.4%	5.9%			

Programs in East and Southeast Asia

CMAT Scores Passived by Candidate Demographics

Programs in East and Southeast Asia Mean Total Score and Mean Candidate Age of GMAT Scores Received





GMAT™ Geographic Trend Report: Testing Year 2021

Citizens of Countries in East and Southeast Asia: Candidate Profile

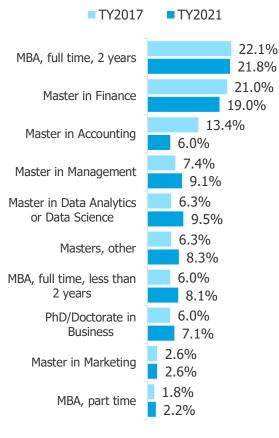
Citizens of Countries in East and Southeast Asia GMAT Exams by Candidate Demographics

Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate
Total GMAT exams	86,213	87,516	85,829	64,372	51,259	- 12.2%
Women	54,076	55,697	54,865	40,252	31,243	- 12.8%
Candidates younger than 25	58,617	60,791	59,992	43,431	32,238	- 13.9%
Total score <600	44,365	44,870	44,832	32,326	22,900	- 15.2%
Total score 600-690	31,401	33,307	32,705	25,489	20,327	- 10.3%
Total score ≥700	10,447	9,339	8,292	6,557	8,032	- 6.4%

Citizens of Countries in East and Southeast Asia Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	34,774	47.3%	70.4%
2. United Kingdom	9,030	12.3%	6.3%
3. Hong Kong, SAR China	7,446	10.1%	5.7%
4. Canada	4,587	6.2%	4.8%
5. France	3,857	5.3%	3.7%

Citizens of Countries in East and Southeast Asia Top Program Types, TY2021 (Percentage of Scores Sent)



Citizens of China: Candidate Profile

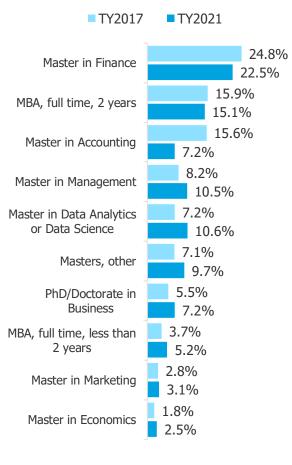
GMAT Exams by Candidate Demographics						
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate
Total GMAT exams	68,906	71,223	70,473	50,686	39,739	- 12.9%
Women	46,287	48,121	47,630	33,903	25,793	- 13.6%
Candidates younger than 25	53,537	55,710	55,457	39,354	28,948	- 14.2%
Total score <600	34,659	35,544	36,041	24,852	17,236	- 16.0%
Total score 600-690	25,514	27,906	27,553	20,613	15,852	- 11.2%
Total score ≥700	8,733	7,773	6,879	5,221	6,651	- 6.6%

Citizens of China

Citizens of China Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	23,779	43.0%	71.0%
2. Hong Kong, SAR China	7,320	13.2%	6.9%
3. United Kingdom	7,135	12.9%	5.6%
4. Canada	4,075	7.4%	5.5%
5. France	2,737	4.9%	3.7%

Citizens of China Top Program Types, TY2021 (Percentage of Scores Sent)



Citizens of South Korea: Candidate Profile

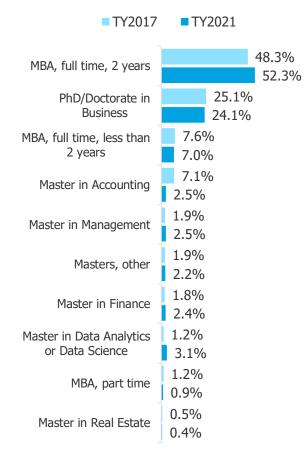
GM	GMAT Exams by Candidate Demographics					
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate
Total GMAT exams	3,681	3,242	3,067	2,917	2,483	- 9.4%
Women	1,196	1,159	1,162	1,056	939	- 5.9%
Candidates younger than 25	364	363	310	250	220	- 11.8%
Total score <600	1,738	1,580	1,562	1,349	1,046	- 11.9%
Total score 600-690	1,462	1,215	1,124	1,172	1,021	- 8.6%
Total score ≥700	481	447	381	396	416	- 3.6%

Citizens of South Korea

Citizens of South Korea Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	3,053	82.2%	83.7%
2. United Kingdom	176	4.7%	3.1%
3. France	149	4.0%	2.7%
4. Singapore	55	1.5%	1.1%
5. Canada	52	1.4%	1.7%

Citizens of South Korea Top Program Types, TY2021 (Percentage of Scores Sent)



Citizens of Taiwan, China: Candidate Profile

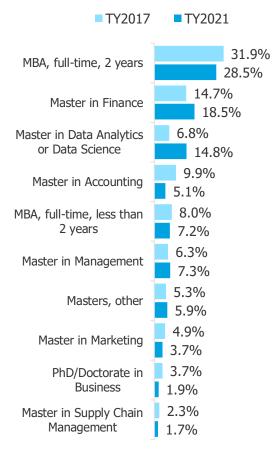
GM	GMAT Exams by Candidate Demographics					
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate
Total GMAT exams	4,086	4,404	4,171	3,920	3,074	- 6.9%
Women	2,415	2,532	2,412	2,253	1,758	- 7.6%
Candidates younger than 25	2,096	2,254	2,080	2,057	1,619	- 6.3%
Total score <600	2,358	2,602	2,483	2,294	1,575	- 9.6%
Total score 600-690	1,400	1,486	1,417	1,345	1,232	- 3.1%
Total score ≥700	328	316	271	281	267	- 5.0%

Citizens of Taiwan, China

Citizens of Taiwan, China Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	2,921	70.8%	82.0%
2. United Kingdom	303	7.3%	3.8%
3. France	196	4.8%	2.8%
4. Netherlands	171	4.1%	2.1%
5. Germany	96	2.3%	1.9%

Citizens of Taiwan, China Top Program Types, TY2021 (Percentage of Scores Sent)

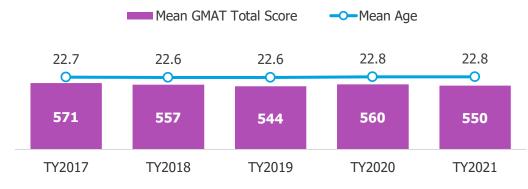


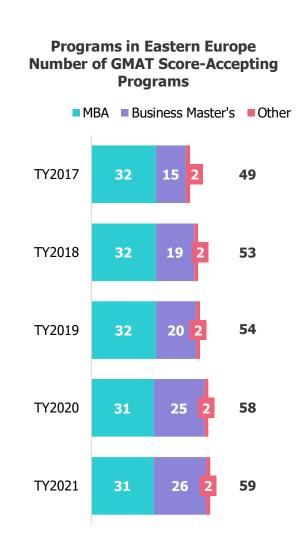
Eastern Europe as a Score-Sending Destination

GMAT Scores Received by Candidate Demographics									
Candidate Demographic	GMAT Scores Received in TY2021	MBA (%)	Business Master's (%)	Other (%)					
Total GMAT exams	305	19.3%	80.3%	0.3%					
Women	126	19.8%	80.0%	0.0%					
Candidates younger than 25	257	16.7%	83.3%	0.0%					
Total score <600	178	23.6%	75.8%	0.6%					
Total score 600-690	104	8.7%	91.3%	0.0%					
Total score ≥700	23	34.8%	65.2%	0.0%					

Programs in Eastern Europe

Programs in Eastern Europe Mean Total Score and Mean Candidate Age of GMAT Scores Received





Citizens of Countries in Eastern Europe: Candidate Profile

GM	GMAT Exams by Candidate Demographics							
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate		
Total GMAT exams	4,413	4,062	3,675	2,931	2,944	- 9.6%		
Women	2,227	1,989	1,812	1,399	1,380	- 11.3%		
Candidates younger than 25	2,313	2,153	2,116	1,682	1,754	- 6.7%		
Total score <600	2,387	2,254	2,021	1,547	1,488	- 11.1%		
Total score 600-690	1,448	1,324	1,267	1,018	1,010	- 8.6%		
Total score ≥700	578	484	387	366	446	- 6.3%		

Citizens of Countries in Eastern Europe

Citizens of Countries in Eastern Europe Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	1,448	29.0%	41.8%
2. United Kingdom	646	12.9%	11.4%
3. France	515	10.3%	8.2%
4. Netherlands	469	9.4%	8.4%
5. Germany	313	6.3%	6.2%

Citizens of Countries in Eastern Europe Top Program Types, TY2021 (Percentage of Scores Sent)

TY2017 TY2021



Citizens of Poland: Candidate Profile

GM	GMAT Exams by Candidate Demographics							
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate		
Total GMAT exams	385	361	326	295	295	- 6.4%		
Women	188	128	124	105	119	- 10.8%		
Candidates younger than 25	228	237	212	195	201	- 3.1%		
Total score <600	188	141	149	133	133	- 8.3%		
Total score 600-690	132	148	131	120	125	- 1.4%		
Total score ≥700	65	72	46	42	37	- 13.1%		

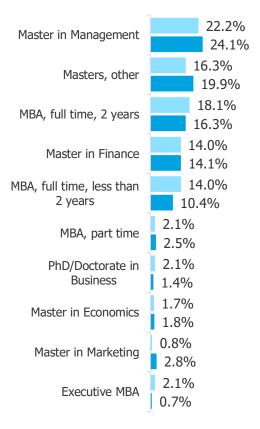
Citizens of Poland

Citizens of Poland Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	113	19.9%	27.4%
2. Netherlands	108	19.0%	14.4%
3. France	91	16.0%	9.1%
4. United Kingdom	78	13.7%	21.9%
5. Spain	25	4.4%	5.2%

Citizens of Poland Top Program Types, TY2021 (Percentage of Scores Sent)

TY2017 TY2021



Citizens of Russia: Candidate Profile

GMAT Exams by Candidate Demographics							
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate	
Total GMAT exams	1,754	1,570	1,485	1,086	1,018	- 12.7%	
Women	939	807	782	588	522	- 13.7%	
Candidates younger than 25	928	825	871	628	576	- 11.2%	
Total score <600	938	888	814	580	502	- 14.5%	
Total score 600-690	576	524	513	374	345	- 12.0%	
Total score ≥700	240	158	158	132	171	- 8.1%	

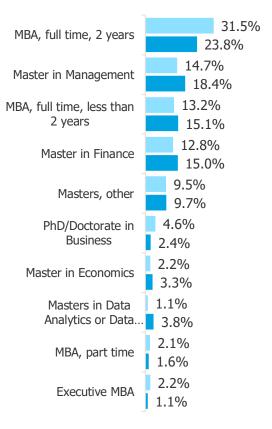
Citizens of Russia

Citizens of Russia Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	534	29.7%	43.6%
2. United Kingdom	230	12.8%	10.7%
3. France	190	10.6%	10.2%
4. Russia	153	8.5%	6.0%
5. Germany	133	7.4%	5.3%

Citizens of Russia Top Program Types, TY2021 (Percentage of Scores Sent)

TY2017 TY2021



Citizens of Ukraine: Candidate Profile

GMAT Exams by Candidate Demographics								
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate		
Total GMAT exams	373	340	308	247	257	- 8.9%		
Women	200	187	153	122	148	- 7.3%		
Candidates younger than 25	138	150	172	117	143	+ 0.9%		
Total score <600	225	204	185	150	148	- 9.9%		
Total score 600-690	117	104	96	68	68	- 12.7%		
Total score ≥700	31	32	27	29	41	+ 7.2%		

Citizens of Ukraine

Citizens of Ukraine Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	148	35.5%	63.0%
2. United Kingdom	51	12.2%	6.1%
2. France	35	8.4%	5.7%
3. Germany	31	7.4%	4.8%
5. Canada	26	6.2%	6.1%

Citizens of Ukraine Top Program Types, TY2021 (Percentage of Scores Sent)

TY2017 TY2021

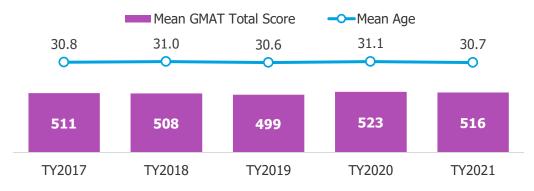


Mexico, Caribbean, and Latin America as a Score-Sending Destination

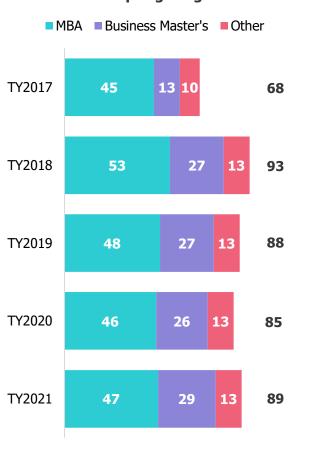
GMAT Scores Received by Candidate Demographics GMAT Scores Candidate Business MBA (%) Other (%) Received in Demographic Master's (%) TY2021 34.2% 2.5% Total GMAT exams 120 63.3% Women 36 55.6% 38.9% 5.6% Candidates vounger 31 71.0% 22.6% 6.5% than 25 Total score < 600 71 63.4% 35.2% 1.4% Total score 600-690 62.2% 37 35.1% 2.7% Total score \geq 700 12 66.7% 25.0% 8.3%

Programs in Mexico, Caribbean, and Latin America

Programs in Mexico, Caribbean, and Latin America Mean Total Score and Mean Candidate Age of GMAT Scores Received



Programs in Mexico, Caribbean, and Latin America, Number of GMAT Score-Accepting Programs



Graduate Management Admission Council[™]

GMAT[™] Geographic Trend Report: Testing Year 2021

Citizens of Mexico, Caribbean, and Latin America: Candidate Profile

Citizens of Mexico, Caribbean, and Latin American Countries GMAT Exams by Candidate Demographics

Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate
Total GMAT exams	8,387	7,679	6,827	5,655	5,474	- 10.1%
Women	2,632	2,595	2,296	1,896	1,782	- 9.3%
Candidates younger than 25	1,230	1,117	973	805	794	- 10.4%
Total score <600	4,742	4,521	3,867	3,120	2,544	- 14.4%
Total score 600-690	2,795	2,421	2,294	1,952	2,127	- 6.6%
Total score ≥700	850	737	666	583	803	- 1.4%

Citizens of Mexico, Caribbean, and Latin American Countries Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	6,387	63.8%	69.9%
2. United Kingdom	1,052	10.5%	7.4%
3. France	693	6.9%	5.3%
4. Spain	536	5.4%	4.6%
5. Canada	463	4.6%	5.4%

Citizens of Mexico, Caribbean, and Latin American Countries Top Program Types, TY2021 (Percentage of Scores Sent)

TY2017 TY2021

59.1% MBA, full time, 2 years 57.4% 19.2% MBA, full time, less than 2 years 24.3% 3.4% Master in Finance 2.9% 2.7% Masters, other 2.7% 2.5% Master in Management 2.7% 3.0% MBA, part time 1.6% 2.0% PhD/Doctorate in Business 2.0% 2.0% Executive MBA 1.7% 1.6% Master in Accounting 0.5% 0.6% Master in Data Analytics or Data Science 1.4%

Citizens of Brazil: Candidate Profile

GMAT Exams by Candidate Demographics							
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate	
Total GMAT exams	2,755	2,495	2,076	1,618	1,375	- 15.9%	
Women	820	771	676	567	477	-12.7%	
Candidates younger than 25	264	243	214	171	150	- 13.2%	
Total score <600	1,336	1,232	976	714	470	- 23.0%	
Total score 600-690	1,008	898	791	645	587	- 12.6%	
Total score ≥700	411	365	309	259	318	- 6.2%	

Citizens of Brazil

Citizens of Brazil Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	1,948	67.2%	67.1%
2. United Kingdom	236	8.1%	5.6%
3. France	212	7.3%	6.2%
4. Spain	150	5.2%	5.6%
5. Canada	96	3.3%	6.9%

Citizens of Brazil Top Program Types, TY2021 (Percentage of Scores Sent)



Citizens of Mexico: Candidate Profile

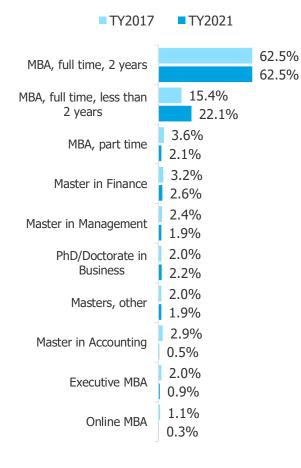
GMAT Exams by Candidate Demographics						
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate
Total GMAT exams	1,523	1,403	1,364	1,206	1,155	- 6.7%
Women	441	452	446	374	340	- 6.3%
Candidates younger than 25	245	223	201	181	159	- 10.2%
Total score <600	1,008	960	922	777	625	- 11.3%
Total score 600-690	427	361	374	365	427	+ 0.0%
Total score ≥700	88	82	68	64	103	+ 4.0%

Citizens of Mexico

Citizens of Mexico Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	1,520	68.7%	73.6%
2. United Kingdom	243	11.0%	7.2%
3. France	120	5.4%	3.8%
4. Canada	111	5.0%	5.0%
5. Spain	79	3.6%	3.0%

Citizens of Mexico Top Program Types, TY2021 (Percentage of Scores Sent)



Citizens of Peru: Candidate Profile

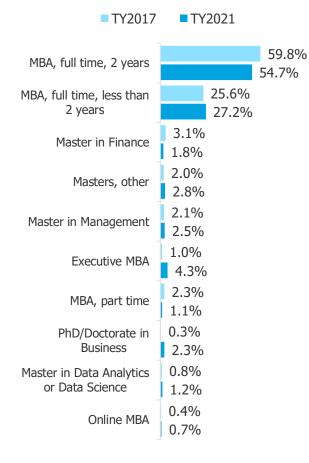
GMAT Exams by Candidate Demographics						
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate
Total GMAT exams	940	824	708	622	745	- 5.6%
Women	317	325	264	246	287	- 2.5%
Candidates younger than 25	62	68	52	44	56	- 2.5%
Total score <600	487	444	387	371	371	- 6.6%
Total score 600-690	387	315	269	201	288	- 7.1%
Total score ≥700	66	65	52	50	86	+ 6.8%

Citizens of Peru

Citizens of Peru Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	687	57.2%	64.9%
2. United Kingdom	142	11.8%	10.1%
3. Canada	91	7.6%	6.4%
4. France	79	6.6%	6.8%
5. Spain	58	4.8%	5.0%

Citizens of Peru Top Program Types, TY2021 (Percentage of Scores Sent)



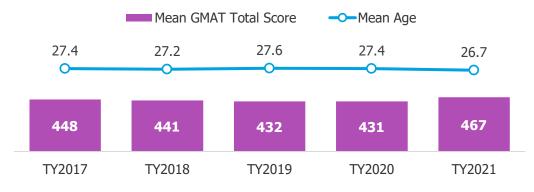
Middle East as a Score-Sending Destination

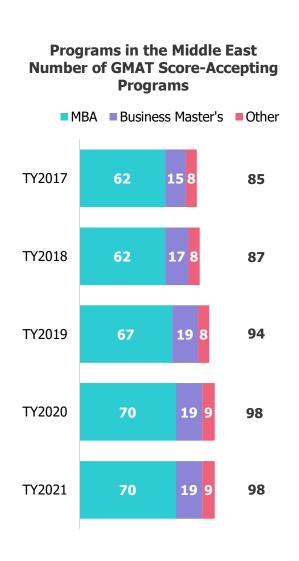
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GMAT S	GMAT Scores Received by Candidate Demographics								
Candidate Demographic	GMAT Scores Received in TY2021	MBA (%)	Business Master's (%)	Other (%)					
Total GMAT exams	1,158	89.6%	6.6%	3.7%					
Women	531	90.0%	5.1%	4.9%					
Candidates younger than 25	433	86.6%	9.7%	3.7%					
Total score <600	876	89.4%	6.6%	4.0%					
Total score 600-690	170	88.2%	7.1%	4.7%					
Total score ≥700	112	93.8%	6.3%	0.0%					

Programs in the Middle East

Programs in the Middle East Mean Total Score and Mean Candidate Age of GMAT Scores Received





GMAT[™] Geographic Trend Report: Testing Year 2021

Citizens of Countries in the Middle East: Candidate Profile

GMAT Exams by Candidate Demographics						
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate
Total GMAT exams	6,418	5,319	4,927	3,652	3,681	- 13.0%
Women	2,417	2,069	1,903	1,377	1,427	- 12.3%
Candidates younger than 25	1,623	1,475	1,298	1,086	1,137	- 8.5%
Total score <600	4,834	3,902	3,669	2,637	2,379	- 16.2%
Total score 600-690	1,173	1,050	962	729	884	- 6.8%
Total score ≥700	411	367	296	286	418	+ 0.4%

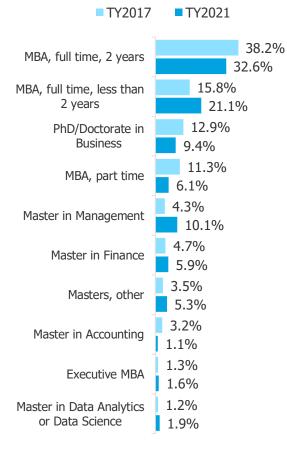
Citizens of Countries in the Middle East

GMAT Exams by Candidate Demographics

Citizens of Countries in the Middle East Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	2,357	40.8%	49.6%
2. France	697	12.1%	4.8%
3. United Kingdom	678	11.7%	6.2%
4. Canada	417	7.2%	6.2%
5. Israel	333	5.8%	17.8%

Citizens of Countries in the Middle East Top Program Types, TY2021 (Percentage of Scores Sent)



Citizens of Israel: Candidate Profile

GMAT Exams by Candidate Demographics						
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate
Total GMAT exams	1,408	1,215	1,080	755	597	- 19.3%
Women	507	436	416	259	208	- 20.0%
Candidates younger than 25	141	177	122	88	52	- 22.1%
Total score <600	979	891	751	511	327	- 24.0%
Total score 600-690	298	220	235	150	171	- 13.0%
Total score ≥700	131	104	94	94	99	- 6.8%

Citizens of Israel

Citizens of Israel Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	505	47.3%	29.4%
2. Israel	332	31.1%	62.1%
3. United Kingdom	114	10.7%	3.8%
4. France	53	5.0%	2.2%
5. Spain	27	2.5%	0.7%

Citizens of Israel Top Program Types, TY2021 (Percentage of Scores Sent)



Citizens of Saudi Arabia: Candidate Profile

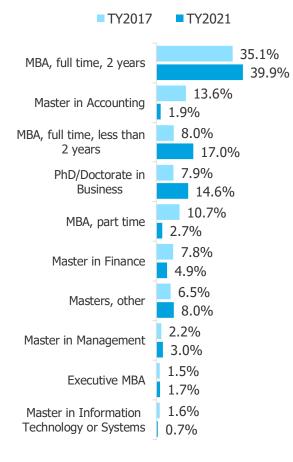
GMAT Exams by Candidate Demographics						
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate
Total GMAT exams	1,444	974	929	537	540	- 21.8%
Women	422	322	309	200	200	- 17.0%
Candidates younger than 25	259	172	148	67	80	- 25.5%
Total score <600	1,385	925	879	512	487	- 23.0%
Total score 600-690	51	30	39	21	26	- 15.5%
Total score ≥700	8	19	11	4	27	+ 35.5%

Citizens of Saudi Arabia

Citizens of Saudi Arabia Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	493	70.4%	75.7%
2. United Kingdom	78	11.1%	2.9%
3. Saudi Arabia	61	8.7%	6.1%
4. Canada	6	0.9%	3.1%
5. Hong Kong, SAR China	1	0.1%	8.8%

Citizens of Saudi Arabia Top Program Types, TY2021 (Percentage of Scores Sent)



Graduate Management Admission Council[™]

GMAT™ Geographic Trend Report: Testing Year 2021

Citizens of Turkey: Candidate Profile

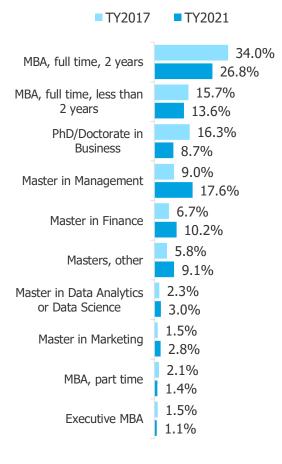
GM	GMAT Exams by Candidate Demographics							
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate		
Total GMAT exams	1,052	955	779	594	662	- 10.9%		
Women	469	401	341	257	287	- 11.6%		
Candidates younger than 25	372	395	325	243	274	- 7.4%		
Total score <600	561	476	397	276	289	- 15.3%		
Total score 600-690	349	367	272	226	266	- 6.6%		
Total score ≥700	142	112	110	92	107	- 6.8%		

Citizens of Turkey

Citizens of Turkey Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	564	38.2%	51.9%
2. United Kingdom	223	15.1%	8.4%
3. Germany	183	12.4%	5.9%
4. Netherlands	103	7.0%	4.1%
5. Turkey	63	4.3%	8.2%

Citizens of Turkey Top Program Types, TY2021 (Percentage of Scores Sent)

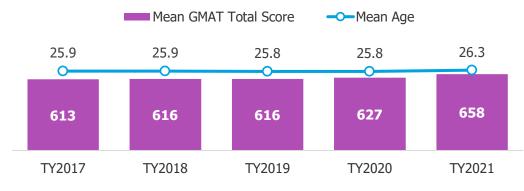


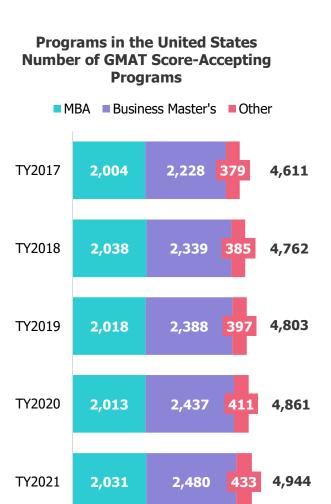
United States as a Score-Sending Destination

GMAT Scores Received by Candidate Demographics GMAT Scores Candidate Business Received in MBA (%) Other (%) Demographic Master's (%) TY2021 73.5% 21.3% Total GMAT exams 161,478 5.2% Women 57,714 66.6% 27.2% 6.2% Candidates younger 57,321 52.3% 43.8% 4.0% than 25 Total score < 600 30,863 65.0% 30.3% 4.7% Total score 600-690 52,992 71.3% 23.6% 5.2% Total score \geq 700 77,623 78.5% 16.2% 5.3%

Programs in the United States

Programs in the United States Mean Total Score and Mean Candidate Age of GMAT Scores Received





GMAT™ Geographic Trend Report: Testing Year 2021

Citizens of the United States: Candidate Profile

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GM	GMAT Exams by Candidate Demographics							
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate		
Total GMAT exams	79,746	73,556	63,945	45,648	38,509	- 16.6%		
Women	30,951	28,201	24,479	17,184	14,091	- 17.9%		
Candidates younger than 25	33,090	30,461	26,667	19,493	15,730	- 17.0%		
Total score <600	46,289	41,826	35,243	24,198	16,679	- 22.5%		
Total score 600-690	22,140	21,040	19,132	13,871	13,149	- 12.2%		
Total score ≥700	11,317	10,690	9,570	7,579	8,681	- 6.4%		

Citizens of the United States

Citizens of the United States Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. United States	72,364	95.3%	97.2%
2. United Kingdom	1,462	1.9%	1.1%
3. France	639	0.8%	0.5%
4. Spain	304	0.4%	0.3%
5. Canada	149	0.2%	0.2%

Citizens of the United States Top Program Types, TY2021 (Percentage of Scores Sent)



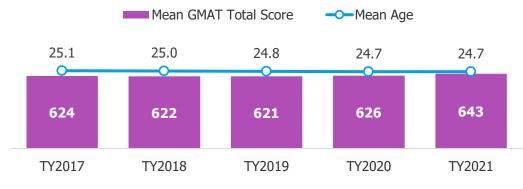
Western Europe as a Score-Sending Destination

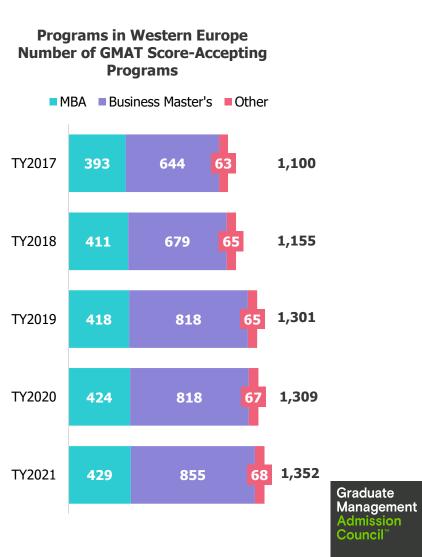
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GMAT Scores Received by Candidate Demographics								
Candidate Demographic	GMAT Scores Received in TY2021	Received in MBA (%) M		Other (%)				
Total GMAT exams	77,426	39.0%	59.2%	1.8%				
Women	30,365	32.7%	65.2%	2.1%				
Candidates younger than 25	44,463	11.9%	86.9%	1.1%				
Total score <600	16,885	30.1%	67.4%	2.5%				
Total score 600-690	35,467	37.8%	60.7%	1.5%				
Total score ≥700	25,074	46.8%	51.5%	1.7%				

Programs in Western Europe

Programs in Western Europe Mean Total Score and Mean Candidate Age of GMAT Scores Received





GMAT[™] Geographic Trend Report: Testing Year 2021

Citizens of Countries in Western Europe: Candidate Profile

GMAT Exams by Candidate Demographics							
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate	
Total GMAT exams	18,569	18,572	17,354	15,185	17,683	- 1.2%	
Women	6,160	6,187	5,842	5,090	6,014	- 0.6%	
Candidates younger than 25	10,910	11,590	11,060	10,017	12,096	+ 2.6%	
Total score <600	9,901	10,297	9,473	7,827	8,902	- 2.6%	
Total score 600-690	6,390	6,201	6,101	5,544	6,353	- 0.1%	
Total score ≥700	2,278	2,074	1,780	1,814	2,428	+ 1.6%	

Citizens of Countries in Western Europe

GMAT Exams by Candidate Demographics

Citizens of Countries in Western Europe Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. France	5,530	19.2%	12.8%
2. United States	4,855	16.8%	21.2%
3. United Kingdom	4,242	14.7%	13.2%
4. Germany	2,747	9.5%	11.5%
5. Netherlands	2,409	8.4%	12.6%

Citizens of Countries in Western Europe Top Program Types, TY2021 (Percentage of Scores Sent)



Citizens of France: Candidate Profile

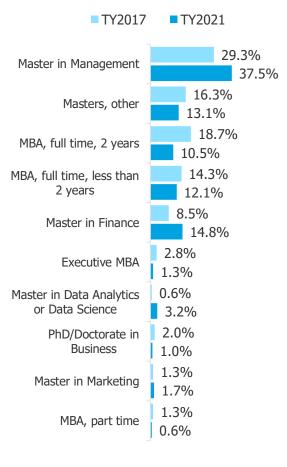
GM	GMAT Exams by Candidate Demographics							
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate		
Total GMAT exams	2,782	2,743	2,641	2,347	2,890	+ 1.0%		
Women	1,081	1,058	1,000	953	1,128	+ 1.1%		
Candidates younger than 25	1,785	1,882	1,888	1,732	2,238	+ 5.8%		
Total score <600	1,512	1,451	1,447	1,176	1,408	- 1.8%		
Total score 600-690	961	1,004	945	927	1,041	+ 2.0%		
Total score ≥700	309	288	249	244	441	+ 9.3%		

Citizens of France

Citizens of France Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. France	2,280	53.5%	43.9%
2. United Kingdom	675	15.8%	13.7%
3. United States	530	12.4%	22.1%
4. Spain	205	4.8%	5.2%
5. Italy	181	4.2%	2.1%

Citizens of France Top Program Types, TY2021 (Percentage of Scores Sent)



Citizens of Germany: Candidate Profile

GMAT Exams by Candidate Demographics								
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate		
Total GMAT exams	4,213	4,073	3,728	3,226	3,808	- 2.5%		
Women	1,424	1,373	1,228	1,041	1,321	- 1.9%		
Candidates younger than 25	3,046	2,953	2,806	2,499	2,995	- 0.4%		
Total score <600	2,045	2,138	1,940	1,503	1,833	- 2.7%		
Total score 600-690	1,625	1,479	1,427	1,347	1,553	- 1.1%		
Total score ≥700	543	456	361	376	422	- 6.1%		

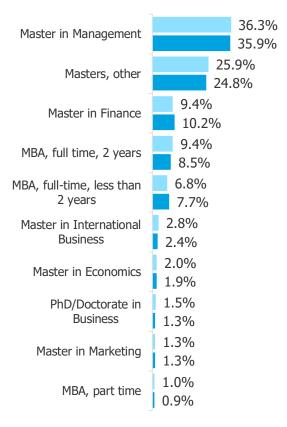
Citizens of Germany

Citizens of Germany Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. Germany	2,470	34.5%	35.7%
2. United Kingdom	738	10.3%	8.7%
3. Netherlands	705	9.8%	13.0%
4. United States	688	9.6%	12.1%
5. France	587	8.2%	6.0%

Citizens of Germany Top Program Types, TY2021 (Percentage of Scores Sent)

TY2017 TY2021



Citizens of Italy: Candidate Profile

GMAT Exams by Candidate Demographics							
Candidate Demographic	TY2017	TY2018	TY2019	TY2020	TY2021	Five-Year Growth Rate	
Total GMAT exams	2,342	2,570	2,745	2,455	3,033	+ 6.7%	
Women	614	729	828	743	963	+ 11.9%	
Candidates younger than 25	1,558	1,821	2,045	1,798	2,330	+ 10.6%	
Total score <600	1,197	1,427	1,479	1,251	1,553	+ 6.7%	
Total score 600-690	893	891	1,021	932	1,143	+ 6.4%	
Total score ≥700	252	252	245	272	337	+ 7.5%	

Citizens of Italy

Citizens of Italy Top Score-Sending Destinations by School Country, TY2021

Country/Region	Scores Sent in TY2021	% of Total Scores Sent in TY2021	% of Total Scores Sent in TY2017
1. France	1,094	22.5%	14.5%
2. Italy	913	18.7%	13.0%
3. United Kingdom	717	14.7%	15.9%
4. United States	601	12.3%	18.5%
5. Spain	431	8.8%	10.7%

Citizens of Italy Top Program Types, TY2021 (Percentage of Scores Sent)

TY2017 TY2021



Methodology

This section presents notes about the data, including the following:

- About the GMAT exam
- GMAT score cancel policy
- Gender classifications
- GMAT program code classifications
- Updates to the data preparation process in TY2021
- Regional classifications

Notes About the Data

About the GMAT Exam

The GMAT exam consists of four sections: Verbal, Quantitative, Analytical Writing, and Integrated Reasoning. GMAT Total Scores, as presented in this report, are calculated based on performance on the Verbal and Quantitative sections of the exam. Total Scores are reported in increments of 10, on a scale ranging from 200 to 800. Results are valid for a five-year period from test sitting.

GMAT Score Cancel Policy

In late June 2014, GMAC instituted a policy offering test takers the ability to preview their GMAT section scores before deciding to accept or cancel the exam results. No score reports are distributed to schools when exam results are canceled. Candidates may reinstate their scores at a later date if they choose, however.

Although the ability to cancel exam results is not new, candidates in the past were unable to see their section scores before making the cancel decision. The proportion of exams canceled following the policy change increased from around 1 percent a year to more than 20 percent. Ultimately, the majority of test takers who cancel their exam results go on to retake the GMAT and generate reportable scores. GMAC publishes annual GMAT trends to monitor global interest and mobility in high-quality GME worldwide. Because candidates who cancel their score continue to represent recruitment opportunities for business programs around the world, GMAC will now include canceled exam volume in its candidate reports. This reporting change allows comparisons to be made more accurately across time for the number of exams taken by any given student group. Care should be taken when comparing score-sending figures from TY2016 onward with previous years, however, as fewer score reports overall are now being sent as candidates' score cancel behavior has changed.

Notes About the Data

Gender Classifications

Beginning in testing year 2016, individuals who registered to take the GMAT exam had the option of checking a gender category called "Other" when entering their background information and setting up an account on mba.com. These exams are reflected in both the total exam and total scoresending counts in the region and country tables but are not broken out in separate gender categories within the tables.

GMAT Program Code Classifications

Program data in this report are based on a business schools' current GMAT code classifications for its respective programs. In any given GMAT testing year, school representatives have the opportunity to modify their program classifications if they differ from original classifications established at the time of GMAT program code assignment. As a result, historic GMAT score-sending data may change based on such program classification changes.

Updates to the Testing Year Data Preparation Process in TY2018

In TY2018, GMAC implemented a new process for preparing annual testing year data files due to structural changes in the data collected from GMAT exam registration. To standardize historic data into this new structure, testing year data was regenerated from TY2008 through TY2018 in the new format.

GMAT exam data now includes exams with a status of either "score reportable" or "score canceled" for all testing years starting in TY2008 through the current reporting year. The new GMAT score-sending data is indexed by candidates' score report request date, meaning that a testing year in the dataset represents all GMAT score reports that were requested to be sent to global business school programs within that testing year, regardless of when candidates sat for the GMAT exam associated with those scores.

Due to the changes in data preparation, exam and scoresending volumes in GMAT reports published after 2018 will be inconsistent with historic reports. For details, please contact the GMAC Research Department at <u>research@gmac.com</u>.

Regional Classifications

Africa

Algeria; Angola; Benin; Botswana; Burkina Faso; Burundi; Cameroon; Cape Verde; Central African Republic; Chad; Comoros; Democratic Republic of the Congo; Republic of the Congo; Cote d'Ivoire (Ivory Coast); Djibouti; Egypt; Equatorial Guinea; Eritrea; Ethiopia; Gabon; The Gambia; Ghana; Guinea; Guinea-Bissau; Kenya; Lesotho; Liberia; Libyan Arab Jamahiriya; Madagascar; Malawi; Mali; Mauritania; Mauritius; Morocco; Mozambique; Namibia; Niger; Nigeria; Reunion; Rwanda; Sao Tome & Príncipe; Senegal; Seychelles; Sierra Leone; Somalia; South Africa; South Sudan; Sudan; Swaziland; Tanzania; Togo; Tunisia; Uganda; Zambia; Zimbabwe

Australia and Pacific Islands

American Samoa; Australia; Christmas Island; Fiji; Guam; Kiribati; Marshall Islands; Federated States of Micronesia; New Caledonia; New Zealand; Northern Mariana Islands; Palau; Papua New Guinea; Samoa; Solomon Islands; Tahiti; Tonga; Vanuatu

Canada

Canada

Central and South Asia

Afghanistan; Bangladesh; Bhutan; India; Kazakhstan; Kyrgyzstan; Nepal; Pakistan; Tajikistan; Turkmenistan; Uzbekistan

East and Southeast Asia

Brunei Darussalam; Cambodia; People's Republic of China; East Timor; Hong Kong SAR, China; Indonesia; Japan; North Korea; South Korea; Lao People's Democratic Republic; Macau SAR, China; Malaysia; Maldives; Mongolia; Myanmar (Burma); Philippines; Singapore; Sri Lanka; Taiwan, China; Thailand; Vietnam

Eastern Europe

Albania; Armenia; Azerbaijan; Belarus; Bosnia-Herzegovina; Bulgaria; Croatia; Czech Republic; Estonia; Georgia; Hungary; Latvia; Lithuania; F.Y.R. of Macedonia; Moldova; Montenegro; Poland; Romania; Russia; Republic of Serbia; Slovakia; Slovenia; Ukraine

Regional Classifications

Mexico, Caribbean, and Latin America

Anguilla; Antigua & Barbuda; Argentina; Aruba; Bahamas; Barbados; Belize; Bermuda; Bolivia; Brazil; British Virgin Islands; Cayman Islands; Chile; Colombia; Costa Rica; Cuba; Commonwealth of Dominica; Dominican Republic; Ecuador; El Salvador; Grenada; Guadeloupe; Guatemala; Guyana; Haiti; Honduras; Jamaica; Martinique; Mexico; Montserrat; Nicaragua; Panama; Paraguay; Peru; Puerto Rico; Saint Kitts & Nevis; Saint Lucia; St. Vincent & The Grenadines; Suriname; Trinidad and Tobago; Turks & Caicos Islands; Uruguay; US Virgin Islands; Venezuela

Middle East

Bahrain; Gaza Strip; Iran; Iraq; Israel; Jordan; Kuwait; Lebanon; Oman; Palestinian Territory; Qatar; Saudi Arabia; Syrian Arab Republic; Turkey; United Arab Emirates; West Bank; Yemen

United States

United States

Western Europe

Andorra; Austria; Belgium; Cyprus; Denmark; Finland; France; Germany; Gibraltar; Greece; Iceland; Ireland; Italy; Liechtenstein; Luxembourg; Malta; Monaco; Netherlands; Norway; Portugal; San Marino; Spain; Sweden; Switzerland; United Kingdom

Contributors and Contact Information

Contributors

The following individuals from the GMAC Research Department made significant contributions to the publication of this report: **Rachel Nana, Consultant, Tiber Solutions, LLC**, data preparation, analysis, interpretation of the data, manuscript preparation and review; **Tacoma Williams**, Associate Manager, Research Operations, analysis, interpretation of the data, manuscript preparation and review; **Anteneh Gebretsadik**, Senior Manager, Data Science, data preparation, analysis, and interpretation of the data.

Contact Information

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