

Enrolled Students Survey

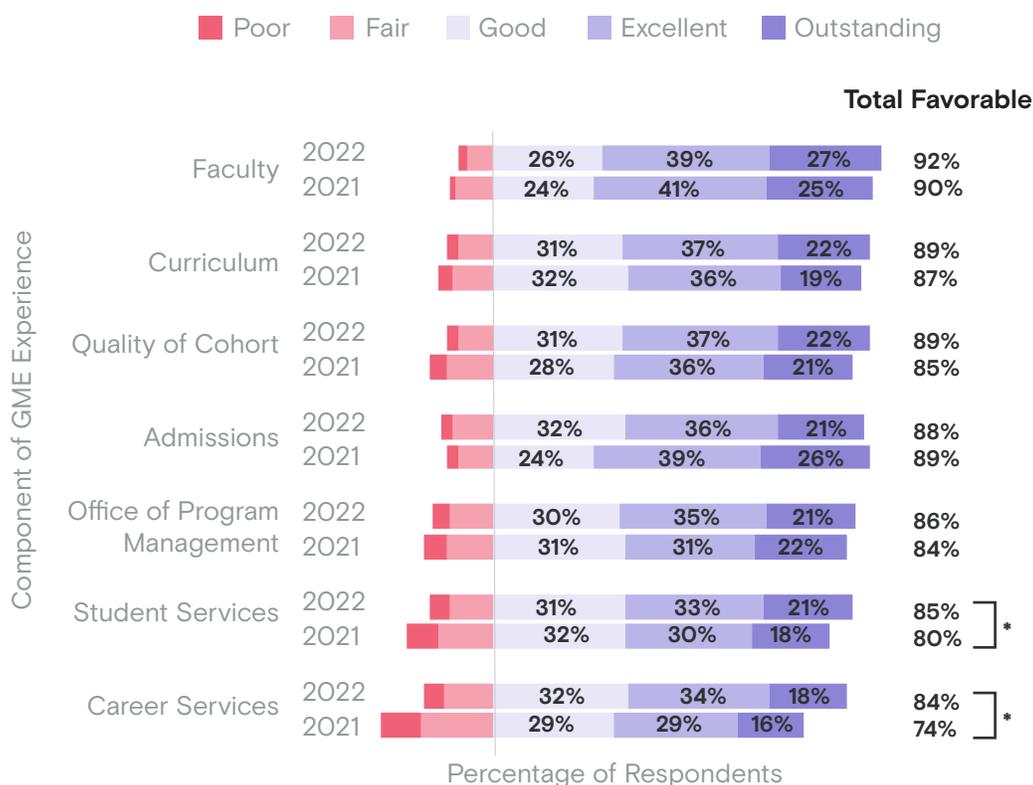
2022 Deans Summary

How do students rate the experience and outcomes of their graduate management education?

Relative to the survey responses regarding the GME student experience that were collected in 2021—an earlier, more disruptive stage of the pandemic—the 2022 findings reflect more favorable student evaluations of their overall experience and outcomes.

For instance, while student evaluations of their faculty, curriculum, and cohort remain consistently high when compared with last year, evaluations of the quality of traditionally high-touch, personalized features of the student experience saw improved satisfaction levels. Overall, 84 percent of 2022 respondents gave career services a favorable review, up from 74 percent in 2021 (Figure 1). Also improving were reviews of student services, up to 85 percent favorable from 80 percent in 2021.

Figure 1: Rating of Components of the GME Student Experience
Participating school sample, 2021-2022



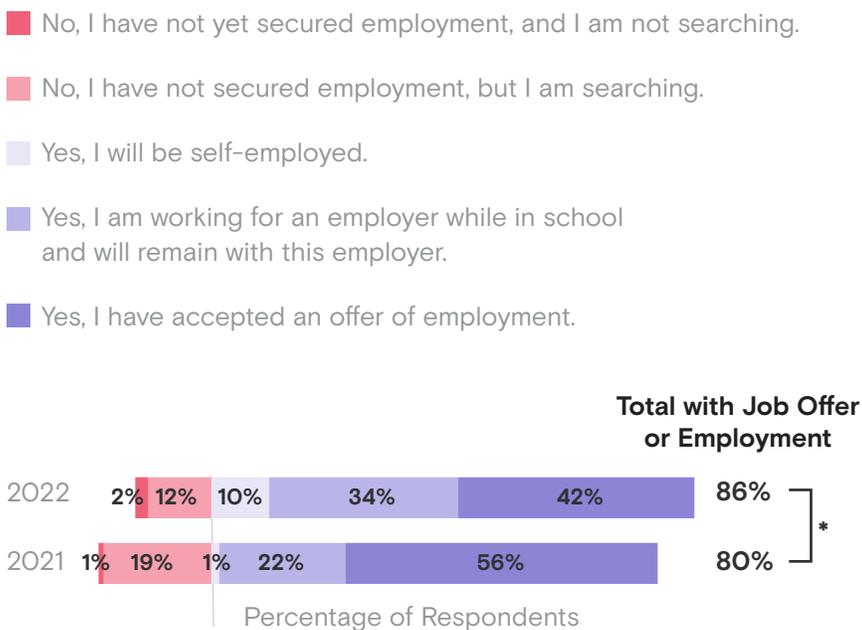
Question: Rate each of the following components of your graduate program based on your experience during the last 12 months. If any of the following components do not apply to you, select "not applicable."

Numbers in each horizontal bar represent the percentage of candidates evaluating each component of their GME experience. The bracket and asterisk adjacent to the total percent favorable represent a statistically significant difference at the 95 percent confidence interval for each estimated population proportion between 2021 and 2022.

Though economic conditions have been volatile overall this year, 2022 graduates seem to be benefiting from the recent strong hiring market, consistent with the findings of GMAC's **Corporate Recruiters Survey 2022**. Overall, 86 percent of graduating respondents from GMAC schools were employed at the time of graduation, compared with 80 percent the year prior (**Figure 2**).

Contributing most to these global trends are the regional results of graduates who studied in the Asia-Pacific region and Europe. Among graduates of Asia-Pacific business schools, this year 91 percent report being employed at the time of graduation, compared with 78 percent in 2021. Similarly, among European graduates, 90 percent were employed this year compared with 75 percent last year.

Figure 2: Status of Job Offer or Employment at Time of Graduation
Recent graduates, by program type, participating school sample, 2021-2022



Question: Did you have a job secured for after you completed your graduate business program?

The bracket and asterisk adjacent to the total percent with job offer or employed represents a statistically significant difference at the 95 percent confidence interval for each estimated population proportion between 2021 and 2022.

The annual **Enrolled Students Survey** from the Graduate Management Admission Council (GMAC) provides the world's graduate business schools with data and insights to understand current trends in student and recent graduates' evaluations and outcomes of their graduate management education (GME).

This year's **summary report** explores respondent views on their overall GME experience, job search, career goals and progression, and compensation, as well as the overall value of their degrees, all within the context of the COVID-19 pandemic.

2022 Survey Sample Stats

1,718
total respondents

299
business schools represented

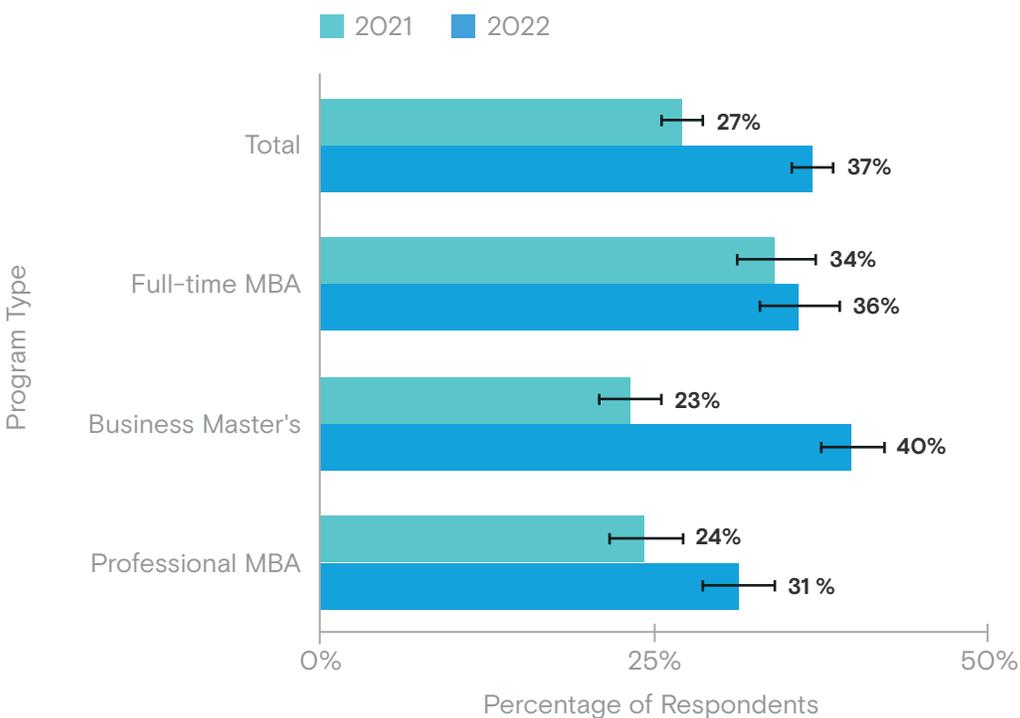
57
countries represented

How students approached their job search saw some changes year-over-year, as social media use—including sites like LinkedIn—saw a significant increase overall, from 27 to 37 percent, overtaking networking with classmates and alumni (28%) as well as friends and family (35%) as commonly used methods. The increase in social media use

as a job search method was significant among professional MBA (24% in 2021 to 31% in 2022) and business master's students (23% in 2021 to 40% in 2022; **Figure 3**). By region, use of social media increased significantly among those who studied in Asia-Pacific, Europe, and Latin America/Middle East/Africa.

Figure 3: Use of Social Media as a Job Search Method

By program type, participating school sample, 2021-2022

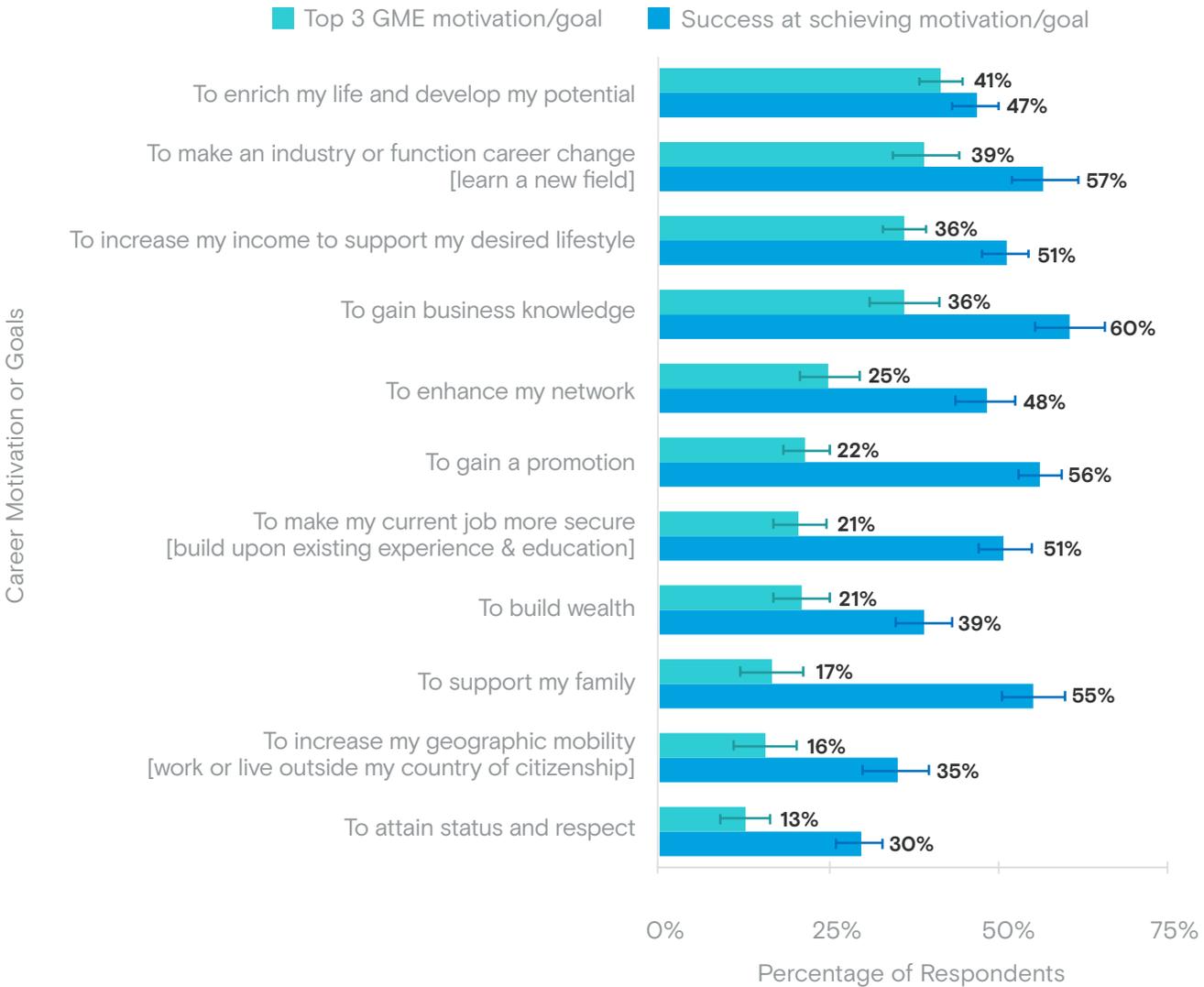


In step with findings highlighted in the **GMAC Prospective Students Survey 2022**, amid the Great Resignation students' top goals and motivations in 2022 were to enrich their lives and to make a career change.

Overall, a majority of respondents who set out to make a career change or get promoted reported that they were successful in achieving that goal.

Specifically, among those who say making a career change was one of their top three motivations for pursuing GME, 57 percent said they were successful (**Figure 4**). Success in achieving a career change was notably high among students who studied in North America (61%). Fifty-six percent of graduates overall whose goal was to gain a promotion were successful.

Figure 4: Top Three Motivations to Pursue GME and Success in Achieving Them
Participating school sample, 2022



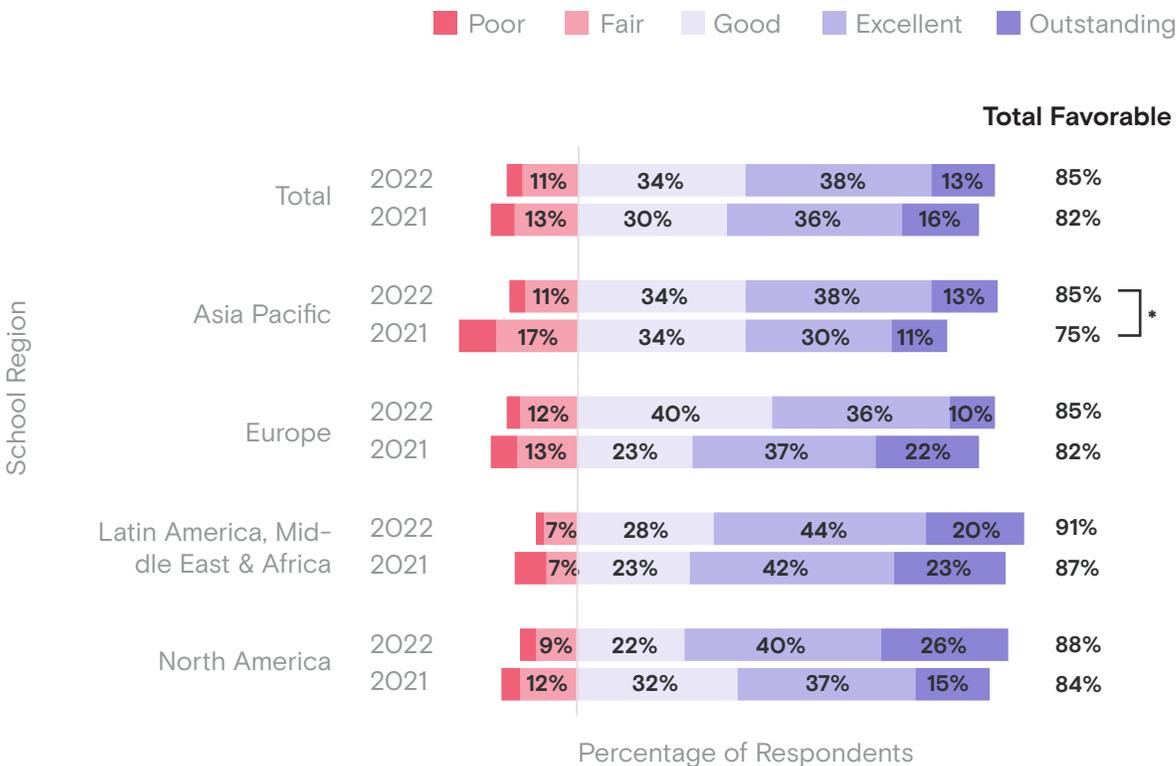
Questions: 1. Think back to the time when you were researching graduate schools and preparing to submit applications. What motivated you to pursue a graduate business degree? Select your top 3 motivations. 2. Which of the following {do you expect to do after you complete/ were you able to do after you completed} your graduate business program? Select all that apply.

Numbers in each horizontal bar represent the percentage of candidates that cited a motivation or goal in their top three and the percentage of those respondents that found success achieving that motivation or goal. The error bars to the right end of each bar represent the 95 percent confidence interval for each estimated population proportion across those who cited the motivation or goal in their top three and success in achieving that motivation or goal. Significance comparisons should be made across motivations or goals or the success rates, not within motivations or goals.

These favorable outcomes and evaluations continue with the finding that 85 percent of respondents rated the overall value of their degree as good to outstanding, up from 82 percent in 2021 (**Figure 5**). By region, students who studied in Asia-Pacific schools reported the largest year-on-year increase in favorable ratings for the overall value of their degree, rising from 75 percent to 86 percent between 2021 and 2022.

While both full-time MBA and business master's students in the Asia-Pacific region had year-on-year increases, the increase was significant among full-time MBA students, rising from 66 percent to 84 percent. Among students who studied in Europe, full-time MBA and business master's students had higher rates of favorability (88% and 86%, respectively) compared with professional MBA students (78%).

Figure 5: Rating of the Overall Value of Their Graduate Management Education Degree
By school world region, participating school sample, 2021-2022



In summary, overall levels of satisfaction with the GME experience have improved as pandemic restrictions have eased, especially in the highest-touch, most personalized services, like career and student services. Buoyed by a strong job market, graduates are leaving their studies with a job at higher rates than last year, across program types. Those who entered business school as a part

of the Great Resignation, with the goal to make a career change, were mostly successful in achieving that aim.

For more, including additional cuts of data by program type and school world region, access the **Summary Report** at www.gmac.com/enrolledstudents.

