Graduate Management Admission Council™

# **Employer Demand for GME Graduates**

Corporate Recruiters Survey Webinar

Thank you for joining us!

The webinar will begin shortly.



### **Welcome from GMAC**

**Eric Chambers** 

Market Development Director,
Americas





### **Welcome from GMAC**

### **Matt Hazenbush**

Director, Research Analysis and Communications





## **Corporate Recruiters Survey**

941

2022 survey respondents

**38** 

Countries represented

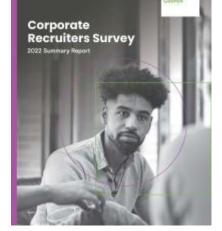
31%

Coverage of the Global Fortune 500

Data and insights to understand current trends in hiring, compensation, skill demand, and perceptions of MBA and business master's graduates

### **Today:**

- Highlight key takeaways
- Insights and commentary from expert panel





## **Today's panel**



Sadia Cuthbert

Head of Careers

Cambridge Judge Business School



DW Lee

Director, Employer Engagement

Asia School of Business in collaboration with MIT

MBA CSEA Board Member

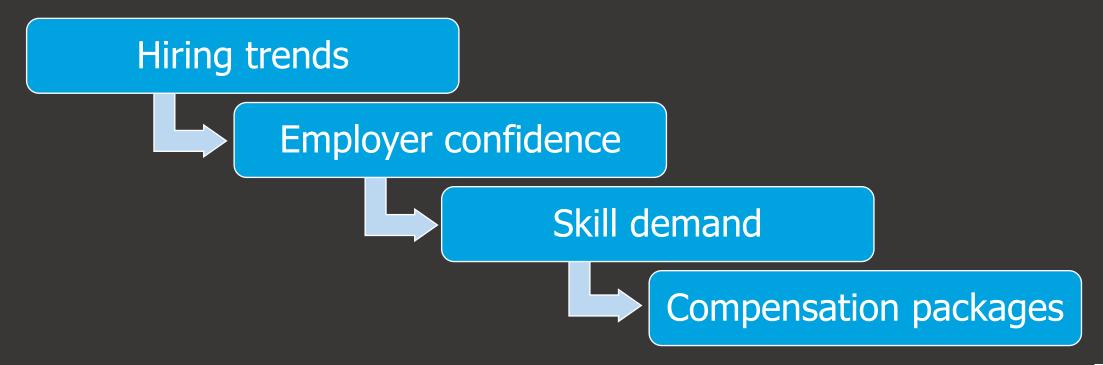


**Beverly Porter**Director, Career Management Center

Jenkins Graduate School of Management, NC State



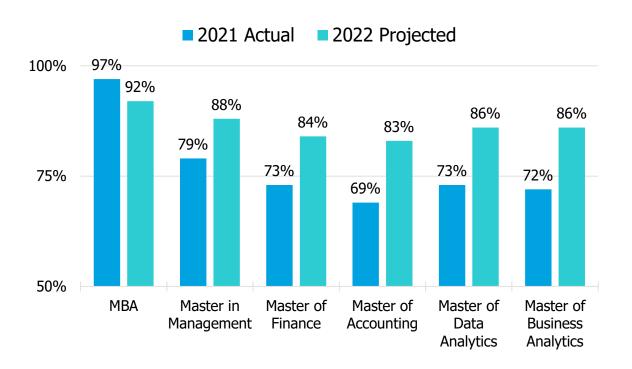
### **Today's topics**



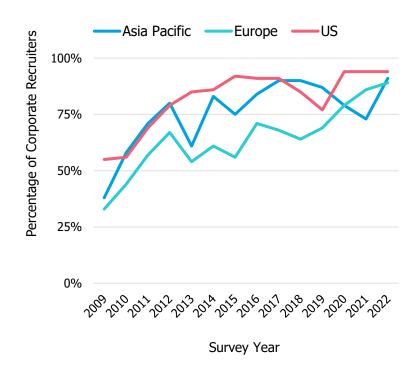
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## **GME** hiring is up big this year...

## **GME Hiring – 2022 Projections vs. 2021 Actual Hiring** *By graduate type*



### Trends in projected MBA hiring, by world region, 2009-2022

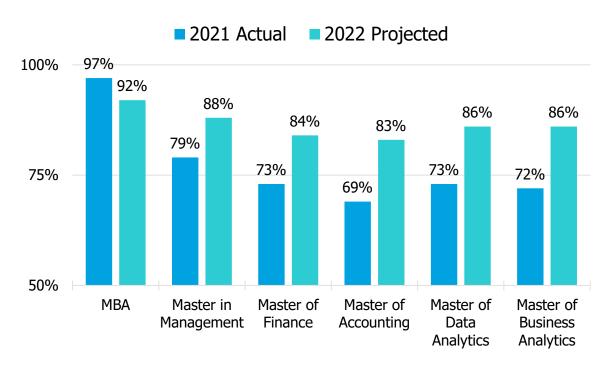


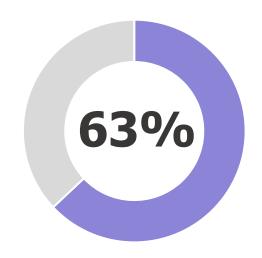


## GME hiring is up big this year...and most recruiters expect increases over next 5 years

#### **GME Hiring – 2022 Projections vs. 2021 Actual Hiring**

By graduate type





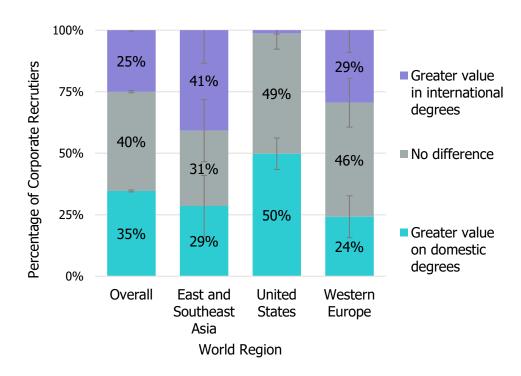
of recruiters say demand for b-school talent will increase in the next 5 years; 32% expect it to remain stable



## The value to employers of hiring international students

#### Value or Weight Given to International vs. Domestic Graduate Business Degrees

By world region, 2022



## Implications of Hiring Business Graduates with an International Degree

By world region, 2022

	Overall	East and Southeast Asia	United States	Western Europe
Introduces global strategic thinking	57%	65%	51%	46%
Increased workplace diversity	54%	53%	55%	56%
Cross-cultural communication	53%	57%	46%	47%
New perspectives & problem-solving skills	47%	51%	48%	41%
Multilingual communication skills	49%	43%	44%	49%
Increased cost	43%	57%	41%	20%
Higher training needs	24%	39%	12%	17%
Decreased respect	14%	24%	6%	13%



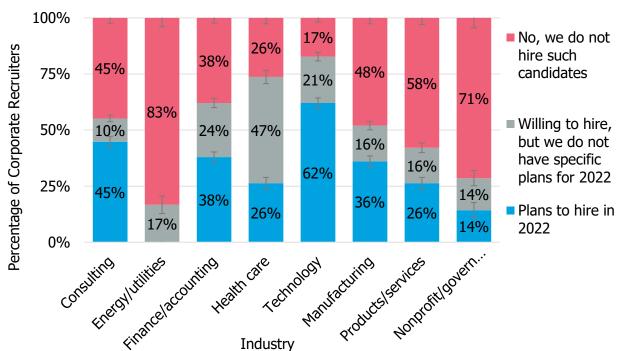
# Good news for US schools: International hiring may be making a rebound

**43 percent** of US recruiters confirmed they hired international talent in 2021—a bounce back from a decline to 35 percent for 2020 from 41 percent in 2019.

**56 percent** of US recruiters say that they either plan to make international hires in 2022 (35%) or are willing to (21%), up from 48 percent that said the same in the 2021 survey.

#### **US Company 2022 Int'l Hiring Plans**

By Industry

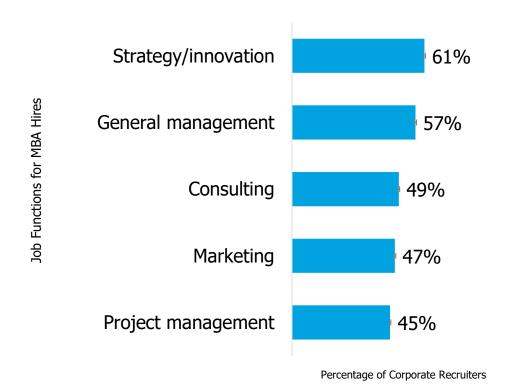




## Top roles for MBA new hires are strategy/innovation and gen management

#### **Job Functions in Which Employers Plan to Place MBA Hires**

Global corporate recruiters, 2022



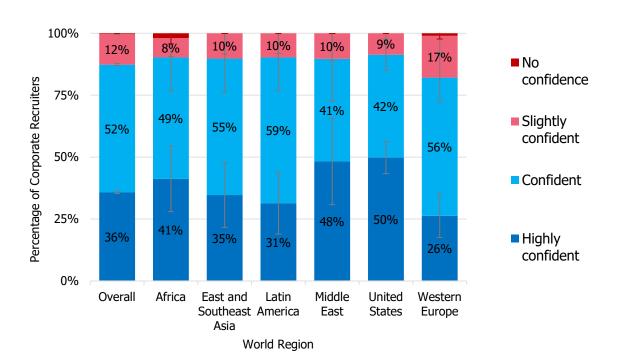
Compared with corporate recruiters, staffing firms are less likely to plan to place new MBA hires into roles for strategy/innovation (36% vs. 61%) and general management (43% vs. 57%) and more likely to place them into roles for accounting (39% vs. 30%), budget analysis (26% vs. 18%), and information technology (32% vs 25%).



## Corporate recruiters remain confident in b-school's ability to prepare graduates

#### **Confidence in Business Schools' Ability to Prepare Students for Success**

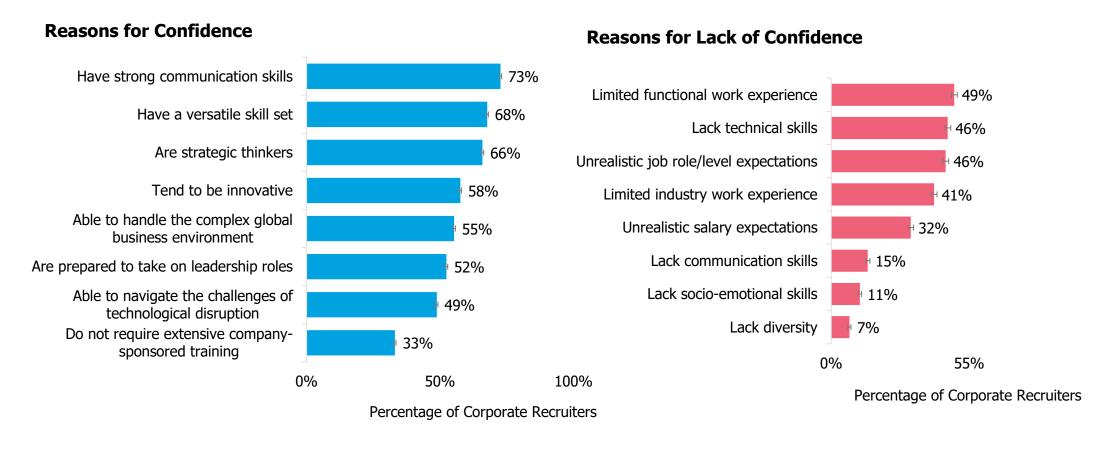
By world region, 2022



- Overall, 87 percent of corporate recruiters said they are either highly confident (36%) or confident (52%)
- By industry, consulting and technology were the most confident, and nonprofit/government recruiters are the most likely to only express slight confidence (33%).



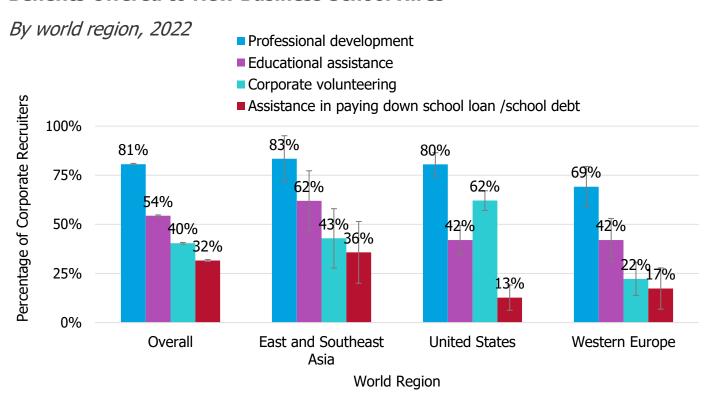
## Why so confident? Comms skills shine through most of all





## Compensation packages are evolving to appeal to younger potential hires

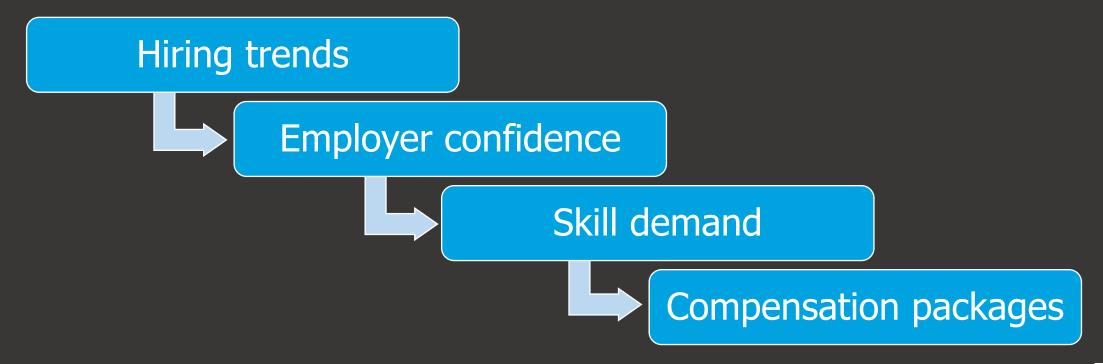
#### **Benefits Offered to New Business School Hires**



- Overall, 32 percent of recruiters are offering loan repayment assistance in 2022.
- While just 17 percent of Western European employers and 13 percent of US employers will offer this benefit in 2022, this represents an increase from 2021, when 9 and 10 percent offered it, respectively.



### **Summary and your questions**



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