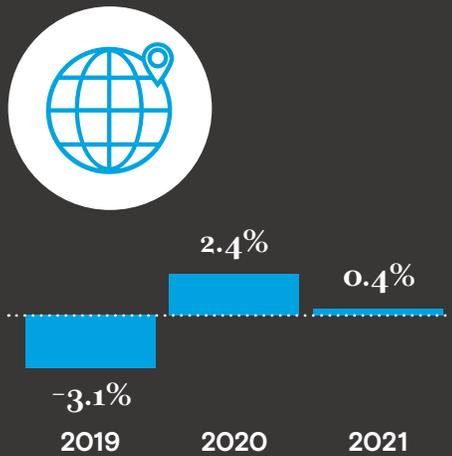


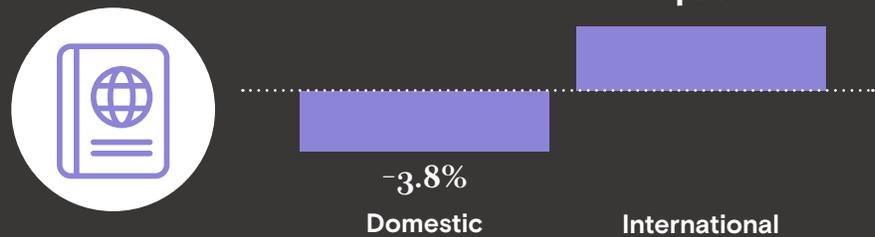
Global demand for graduate management education sustained at the elevated levels of 2020 with variations by programs and regions

Weighted Absolute Year-on-Year Change in Total Applications



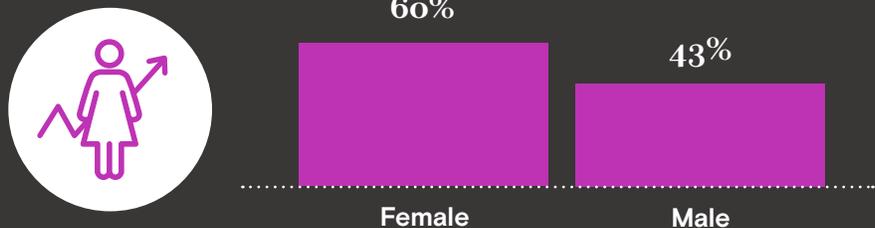
More programs report growth in applications from international candidates as compared to domestic

Weighted Absolute Year-on-Year Change in Total Applications

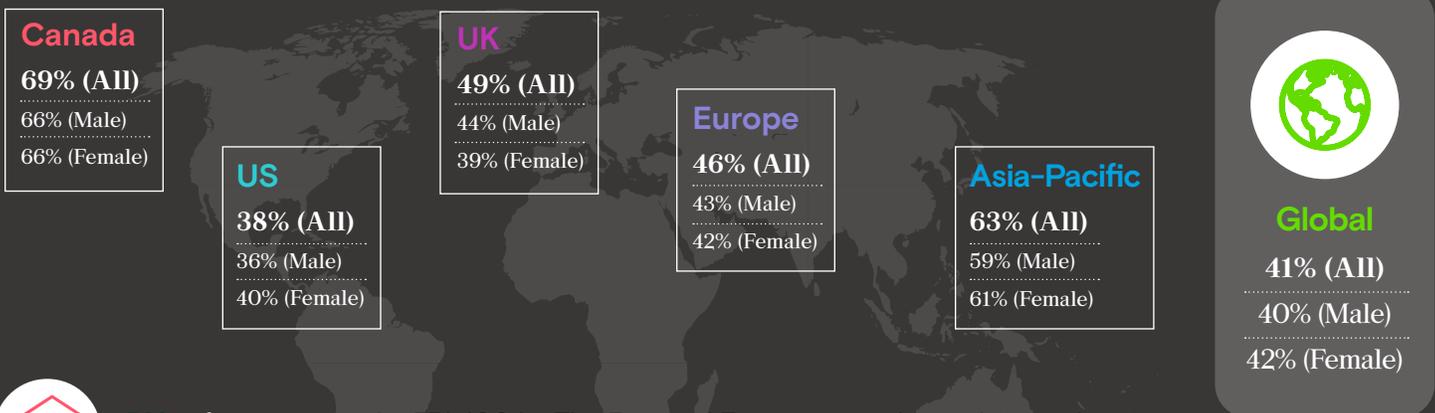


More full-time two-year MBA programs report growth in applications from women

Share of Programs Reporting Growth in Applications



Percentage of all programs reporting growth in application in 2021 by program location (Relative Year-on-Year Change, 2021)



58% of programs ranked 51-100 by The Financial Times reported growth in applications from international candidates as compared 37% from domestic candidates.