# **Key Diversity Statistics**

## **Hispanic Americans**

#### February 2018

# **Population and Geography**

Hispanic Americans, with 4,862 unique GMAT<sup>®</sup> examinees in testing year 2017 (TY2017),<sup>1</sup> are the second largest underrepresented population (URP)<sup>2</sup> group in the U.S. graduate management education pipeline.

- Among unique Hispanic American GMAT examinees, 56 percent are men and 44 percent are women.
- More than 4 in 5 unique Hispanic American GMAT examinees (84%) are 30 years old or younger. About equal shares are younger than 25 (41%) and between the ages of 25 and 30 (43%)

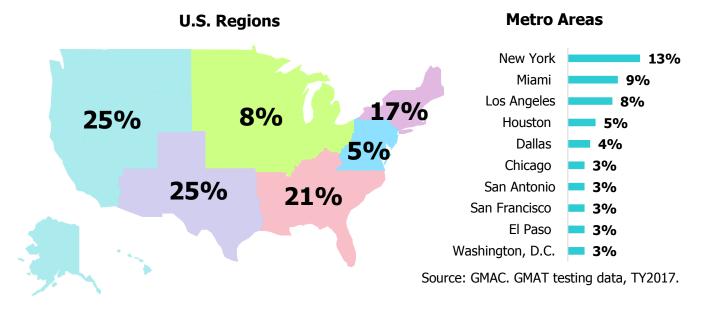
By U.S. region, the largest percentage of unique Hispanic American GMAT examinees live in the Southwest (25%) and West (25%). Other U.S. regions with large representations of Hispanic American examinees are the South (21%) and Northeast (17%).

By U.S. metropolitan area, the largest market of unique Hispanic American GMAT examinees is New York (13% of the total). Other metropolitan areas with large representations of Hispanic American examinees include Miami (9%), Los Angeles (8%), Houston (5%), and Dallas (4%).

## About This Data Brief

This brief compiles data from GMAT<sup>®</sup> examinees and the mba.com Prospective Students Survey to help U.S. graduate business schools plan and execute diversity recruitment initiatives. Sections include:

- Population and Geography
- Work Experience
- Educational Attainment and Business Studies
- Financing Plans
- Connecting with Hispanic American Candidates
- Demographic Profile



#### **Unique Hispanic American GMAT Examinees by Residence**

<sup>&</sup>lt;sup>1</sup> Testing year 2017 refers to the period July 1, 2016 to June 30, 2017.

<sup>&</sup>lt;sup>2</sup> The term *underrepresented populations* refers to racial or ethnic minorities that include the following groups of U.S. citizens: Hispanic American or Latino, Black or African American, Native Hawaiian or Pacific Islander, and American Indian or Alaska Native. The category does not include Asian Americans.

## **Work Experience**

More than 4 in 5 unique Hispanic American GMAT examinees (82%) have more than one year of work experience. Most have either one to three years' experience (35%) or four to nine years' experience (35%). Twelve percent have 10 or more years' experience.

- A smaller share of unique Hispanic American GMAT examinees has less than one year of work experience (18%) compared with non-URP U.S. examinees (23%).
- A larger share of unique Hispanic American examinees has 10 years or more of work experience (12%) compared with non-URP U.S. examinees (10%).

#### **Work Experience**

Work experience	Hispanic American GMAT examinees	Non-URP GMAT examinees
Less than 1 year	18%	23%
1 to 3 years	35%	35%
4 to 9 years	35%	32%
10 or more years	12%	10%

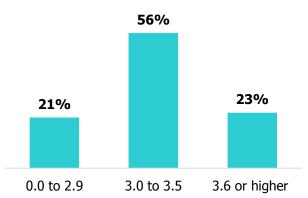
Source: GMAC. GMAT testing data, TY2017.

## **Educational Attainment and Business Studies**

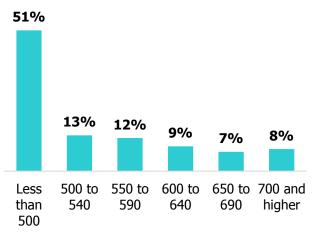
Most unique Hispanic American GMAT examinees were business majors as undergraduates (57%), consistent with non-URP U.S. examinees (52%).

- About 1 in 5 unique Hispanic American GMAT examinees were social science majors (19%). Additional Hispanic American examinees majored in engineering (9%), science (5%), and humanities (5%).
- Among TY2017 Hispanic American examinees, most had already completed their undergraduate degree (73%) at their time of exam registration. Some were still enrolled as undergraduates (18%), while a smaller share has taken some graduate coursework (5%) or completed a graduate-level degree (4%).
- Most unique Hispanic American GMAT examinees report an undergraduate GPA of between 3.0 and 3.5 (56%). Twenty-three percent report a GPA above 3.6—a proportion smaller than that of non-URP U.S. examinees (35%).
- Twenty-four percent of unique Hispanic American GMAT examinees scored 600 or higher on the GMAT exam in TY2017—a smaller proportion than non-URP U.S. examinees (45%). Most achieved a total score of less than 500 (51%).
- Two-thirds (64%) of unique Hispanic American GMAT examinees intend to pursue a Master of Business Administration (MBA) degree, a proportion consistent with non-URP U.S. examinees (66%). More than 1 in 10 Hispanic American examinees intend to pursue a Master of Accounting degree (14%).
- A slightly larger proportion of unique Hispanic American GMAT examinees intend to study full-time (44%) compared with non-URP U.S. examinees (42%).

Undergrad GPA, Hispanic American Examinees



#### GMAT<sup>®</sup> Total Score, Hispanic American Examinees



Source: GMAC. GMAT testing data, TY2017.

## **Financing Plans**

Hispanic American business school candidates are more likely than non-URP U.S. candidates to plan to use loans and grants, fellowships, and scholarships to finance their graduate management education. They are less likely to plan on parental support or use personal earnings or savings.

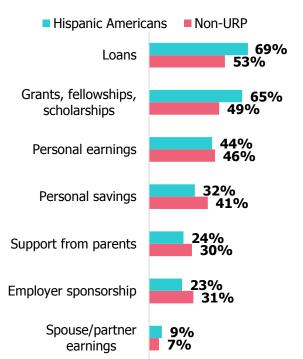
- More than two-thirds of Hispanic American business school candidates (69%) plan to take out student loans, compared with about half of non-URP U.S. candidates (53%).
- Sixty-five percent of Hispanic American business school candidates plan to use grants, fellowships, and/or scholarships to pay for business school. About half of non-URP U.S. candidates (49%) plan to use these funding sources.
- About 1 in 3 non-URP U.S. candidates (30%) plan on receiving financial support from their parents to help pay for graduate business school. Twenty-four percent of Hispanic American candidates plan on receiving parental support.
- Hispanic American candidates are less likely than non-URP U.S. candidates to plan to use personal savings (32% vs. 41%), personal earnings (44% vs. 46%), and employer sponsorship (23% vs. 31%) to finance their degree.

## **Connecting with Hispanic American Candidates**

Most Hispanic American business school candidates follow business and finance news, frequent online news sites, and use popular social media platforms. Their friends/peers are the most likely to influence their business school choices.

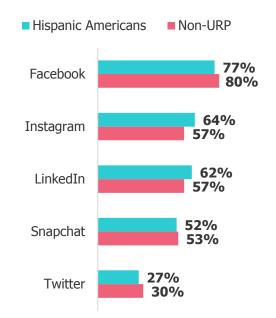
- Most Hispanic American business school candidates say that they visit news sites online (74%). They also read blogs (42%), watch news on TV (39%), read magazines online (28%), read print magazines (24%), and read print newspapers (18%).
- Most Hispanic American business school candidates report following business and finance news (56%) and national news (52%). A significant share also follows politics (48%), technology (47%), international news (46%), international news (40%), health and fitness (43%), travel (39%), and local/regional news (37%).
- Most Hispanic American business school candidates use Facebook (77%), Instagram (64%), LinkedIn (62%), and Snapchat (52%). Additional Hispanic American candidates use Twitter (27%).
- The most commonly cited influencers on Hispanic American candidates are friends/peers (42%), people in business (39%), parents/guardians (32%), college/university professors (27%), and current business school students/alumni (24%).

#### **Planned Funding Sources**



Source: GMAC. mba.com Prospective Students Survey. Data collected in 2017.

#### **Social Media Platforms Used**



Source: GMAC. mba.com Prospective Students Survey. Data collected in 2017.

## **Demographic Profile**

Presented below is demographic data for the 4.862 unique GMAT examinees in TY2017 who self-identified as Hispanic American. Examinees are not required to provide biographical and demographic information. Bold italics indicate the largest group within each data series.

	GMAT <sup>®</sup> Exam Testing Year 2017, Hispanic Americans, Unique GMAT <sup>®</sup> Examinees			
Highest	Women: 44% <i>Men: 56%</i> ge Younger than 25: 41% <i>25–30: 43%</i> 31–39: 13% 40 and older: 3%	Undergraduate GPA 2.9 or below: 21% 3.0-3.5: 56% 3.6 or above: 23% Total GMAT score Below 500: 51% 500-540: 13% 550-590: 12% 600-640: 9% 650-690: 7% 700 and above: 8% Intended degree program Master of Business Administration (MBA): 64% Master of Business (MS/MA): 4% Master of Accountancy: 14% Executive MBA: 2% Master in Health Care Administration: 1% Master of Public Administration: 1% Master of Public Administration: 1% Joint degree, MBA/engineering: 1% Joint degree, MBA/law: 2% Other joint degree: 1% Doctorate in business: 1% Other degree: 1% Undecided: 1% Intended study pace Full-time: 44% Executive MBA: 8% Undecided: 116%		
		Source: GMAC. GMAT exam data, TY2017.		

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